

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following the completion of the Global Offering and assuming that the Over-allotment Option is not exercised, the following persons will be entitled to exercise or control the exercise of 10% or more of the voting power at general meetings of our Company:

<u>Name of Shareholder</u>	<u>Nature of interest</u>	<u>Number and class of securities⁽¹⁾</u>	<u>Approximate percentage of interest in our Company immediately after the Global Offering⁽²⁾</u>
Baoxin Investment Management Limited ⁽³⁾	Beneficial owner	1,552,780,000 ^(L) 56,898,000 ^(S)	61.41%
Auspicious Splendid Global Investments Limited	Beneficial owner	266,420,000 ^(L)	10.54%

Notes:

- (1) The letter "L" denotes the person's long position in such Shares and "S" denotes the person's short position in the Shares.
- (2) Assuming the Over-allotment Option is not exercised.
- (3) These Shares will be subject of the Stock Borrowing Agreement and half of the Shares will be sold upon a full exercise of the Over-allotment Option.

Save as disclosed above, our Directors are not aware of any person who will, immediately following the completion of the Global Offering and assuming that the Over-allotment Option is not exercised, have an interest or a short position in the Shares which will be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Division 2 and 3 of Part XV of the SFO or will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of the Group.