

OUR A SHARE OFFERING

Concurrently with the Global Offering, we are offering A Shares in the PRC by means of an A Share prospectus. The A Share prospectus, which is issued in the Chinese language only, is prepared pursuant to the regulatory requirements of the PRC. However, you should rely only on the information contained in this prospectus and the related application forms to make your investment decision in purchasing or trading in our H Shares.

Our Proposed A Share Offering

Concurrently with the Global Offering, we are undertaking a public offering of our A Shares in the PRC.

The A Share Offering comprises an offering of initially 158,540,000 A Shares for subscription, representing approximately 5.1% of our total outstanding shares following the completion of the A Share Offering and the Global Offering, assuming that the H Share Over-Allotment Option is not exercised. The information set forth in this prospectus relating to our A Share Offering has been prepared based on the assumption that our A Share Offering will comprise an offering of initially 158,540,000 A Shares for subscription.

Our A Shares will be listed and traded on the Shanghai Stock Exchange and may only be held by legal or natural persons or other entities in the PRC, QFIs or foreign strategic investors, subject to applicable PRC laws and regulations. Our A Shares and H Shares will rank pari passu with each other in all material respects other than the exceptions described in "Share Capital." Dividends on our A Shares will be paid in Renminbi. Our H Shares and A Shares will not be fungible. However, the shares held by Zurich Insurance Company Ltd, Fullerton Management Pte Ltd., CICC Securities (HK) Limited, Nomura Securities Co., Ltd. and Standard Chartered Principal Finance (Cayman) Ltd. will be registered as H Shares upon the completion of the Global Offering. See "Share Capital."

We cannot assure you that we will be able to complete our A Share Offering as proposed. If domestic market conditions within the PRC are such that it is not advisable or practicable for our A Share Offering to proceed concurrently with the Global Offering, our A Share Offering may take place after the completion of the Global Offering, and the size and other details in respect of the A Share Offering set out above may be subject to change.

Pricing of A Share Offering

The offer price for A Shares in the A Share Offering is expected to be not more than RMB28.00 per share and not less than RMB23.00 per share. We expect to publish an announcement in Hong Kong following the determination of the offer price for the A Share Offering.

Use of Proceeds of A Share Offering

After deducting the underwriting commission and our estimated offering expenses for the A Share Offering, we estimate that the net proceeds to us from the A Share Offering will be RMB3,922 million (HK\$4,810 million) at the offer price of RMB25.50 (HK\$31.28), being the mid-point of the price range of the A Share Offering.

We intend to use the net proceeds from the A Share Offering (after deduction of fees and expenses in relation to the A Share Offering) to strengthen our capital base to support our business growth. If we are not able to raise some or all of the net proceeds of the A Share Offering, we do not expect this to have any material adverse effect on our capital base.

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Application for Listing of A Shares

Application is expected to be made for the listing and trading of our A Shares on the Shanghai Stock Exchange.

Trading of our A Shares is expected to commence on the Shanghai Stock Exchange on or about December 16, 2011 at 9:30 a.m.

Key Events in the A Share Offering

The key events in the A Share Offering are as follows:

Price consultation and marketing to institutional investors	November 23 — November 28, 2011
Book building period for A Share institutional investors	December 5 — December 7, 2011
Public subscription for A Share investors through the trading system of the Shanghai Stock Exchange	December 7, 2011
Announcement of the offer price for the A Share Offering	December 9, 2011
Expected listing date of A Shares on the Shanghai Stock Exchange	December 16, 2011

In connection with our A Share Offering, we are required to make certain announcements in the PRC in accordance with applicable PRC laws and regulations. Such announcements in relation to our A Share Offering will be published on the website of the Hong Kong Stock Exchange. However, such information and the prospectus for the A Share Offering do not and will not form part of this prospectus. You should rely solely on the information contained in this prospectus and the related application forms in Hong Kong in making your investment decision regarding our H Shares. See "Risk Factors — Risks Relating to the Global Offering — We strongly caution you not to place any reliance on any information contained in press articles or other media regarding our Global Offering or the A Share Offering or information released by us in connection with the A Share Offering."

Publication of Quarterly Results

Upon listing of our A Shares on the Shanghai Stock Exchange, we will be required to publish quarterly results of operations in the PRC prepared in accordance with PRC GAAP. We will simultaneously disclose these quarterly results prepared under PRC GAAP in Hong Kong in accordance with rule 13.09(2) of the Hong Kong Listing Rules.