
SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware, immediately following completion of the Global Offering (assuming the Over-allotment Option is not exercised and without taking into account any Shares to be allotted and issued upon the exercise of any options which may be granted under the Share Option Scheme and assuming that the Exchangeable Bonds will be fully converted with no Mandatory Redemption), the following persons will have interests or short positions in our Shares or our underlying shares which would be required to be disclosed to us under the provisions of Division 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other members of our Group:

| Name of Shareholder | Long/Short Position | Capacity/Nature of Interest | Number of Shares | Approximate Percentage of Shareholding(%) |
|---|---------------------|--------------------------------------|------------------|---|
| The Ran Family Trust ⁽¹⁾ . . . | Long Position | Interest in a controlled corporation | 706,848,061 | 35.34 |
| Magic Delight ⁽¹⁾ | Long Position | Interest in a controlled corporation | 706,848,061 | 35.34 |
| Ran Chenghao ⁽¹⁾ | Long Position | Settlor of the Ran Family Trust | 706,848,061 | 35.34 |
| | | Interest in a controlled corporation | 98,550,000 | 4.93 |
| Hover Wealth | Long Position | Interest in a controlled corporation | 706,848,061 | 35.34 |
| Silver Lion | Long Position | Registered owner | 706,848,061 | 35.34 |

Notes:

(1) The entire issued share capital of Hover Wealth is held by Magic Delight which is in turn ultimately held by the Trustee as the trustee of The Ran Family Trust. Ran Chenghao is the settlor and the protector of The Ran Family Trust.

Save as disclosed above, our Directors are not aware of any person who will, immediately following completion of the Global Offering (without taking into account any Shares to be allotted and issued upon the exercise of any options which may be granted under the Share Option Scheme), have interests or short positions in our Shares or our underlying shares which would fall to be disclosed to us under the provisions of Division 2 and 3 of Part XV of the SFO, or, who is, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other members of our Group.

CONTROLLING SHAREHOLDERS

Immediately upon completion of the Global Offering, our Controlling Shareholders are entitled to exercise, or control the exercise of, 30% or more voting rights in general meetings of our Company.

COMPETITION WITH DIRECTORS

As confirmed by the Directors of our Company, none of our Directors has any interest in a business, other than the Group's business, which competes or is likely to compete, either directly or indirectly, with the Company's business.