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福和集團控股有限公司
FOOK WOO GROUP HOLDINGS LIMITED

Fook Woo Group Holdings Limited
福和集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 923)

DELAY IN INTERIM RESULTS ANNOUNCEMENT
AND
SUSPENSION OF TRADING

DELAY IN INTERIM RESULTS ANNOUNCEMENT

This announcement is made by Fook Woo Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)

Reference is made to the notice of the board meeting of the Company dated 14 November 2011 and the announcements of the Company dated 28 and 29 November 2011 respectively in which it was stated that trading in the Company’s shares on The Stock Exchange of Hong Kong Limited was suspended with effect from 9:00 a.m. on 28 November 2011 pending the release by the Company of an announcement which is price-sensitive in nature and that there would be a delay in the announcement of its interim results.

In the course of preparing its interim results for the six months ended 30 September 2011, it has come to the attention of the board of directors of the Company (the “**Board**”) on 25 November 2011 (after trading hours) that an amount of RMB 100 million was paid out by a subsidiary of the Company in September 2011 and the Company has not been able to confirm the remittance with the recipient(s). On 29 November 2011, an equivalent amount was remitted to the Company’s bank account, the source of which is yet to be ascertained.

In these circumstances, the Board has resolved to set up a special committee to ascertain the identity of the recipient(s) of the amount of RMB 100 million and the source(s) of the remittance, and review the incident and the internal control system of the Company with the assistance of an independent accounting firm. The special committee of the Board comprises Mr. Cheng Chi Ming, Brian, Mr. Chung Wai Kwok, Jimmy, Mr. Chan Kong, Mr. Lee Kwok Chung and Mr. Lau Shun Chuen.

The release of the Company's interim results for the period ended 30 September 2011 will be delayed until further notice, pending the result of the review which is expected to be completed by late December 2011. The Company will publish further announcement on the progress of the review as and when appropriate.

SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange of Hong Kong Limited has been suspended with effect from 9:00am on 28 November 2011. The trading in the shares of the Company will remain suspended until the publication of the interim results.

By Order of the Board
Fook Woo Group Holdings Limited
Leung Kai Kuen
Chairman

Hong Kong, 2 December 2011

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely, Mr. Leung Kai Kuen (Chairman), Mr. Leung Tat Piu and Mr. Alan Ing; four non-executive directors, namely, Ms. Cheung Nga Lai, Carol, Mr. Cheng Chi Ming, Brian, Mr. Pei Cheng Ming, Michael and Mr. Law Siu Wah, Eddie; and four independent non-executive directors, namely, Mr. Chung Wai Kwok, Jimmy, Mr. Chan Kong, Mr. Lee Kwok Chung and Mr. Lau Shun Chuen.