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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00661)

ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

This announcement is made by China Daye Non-Ferrous Metals Mining Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to the announcement dated 7 October 2011 issued by the Company (the “**Announcement**”) in relation to the Mongolian Proceedings (as defined in the Announcement). Unless otherwise specified, capitalised terms defined in the Announcement have the same meanings when used herein.

As disclosed in the Announcement, the Mongolian Arbitration Center issued an arbitral award in relation to the Mongolian Proceedings, pursuant to which the Mongolian Arbitration Center ruled that the mining right to the Aleinuer Mine had to be returned by Reservoir Moly to the Mongolian JV Partner. On 12 October 2011, CRML lodged an appeal to the Court of Appeal of Mongolia against such arbitral award. The appeal was heard on 21 November 2011. On 1 December 2011, CRML received the written ruling issued by the Court of Appeal of Mongolia, which annulled the arbitral award issued by the Mongolian Arbitration Center on the basis of procedural irregularities and directed the dispute to be re-heard by the Mongolian Arbitration Center. No further appeal is possible under Mongolian law with respect to this decision of the Court of Appeal of Mongolia. According to the advice of CRML’s Mongolian legal advisers, pending the outcome of the re-hearing by the Mongolian Arbitration Center, the mining right to the Aleinuer Mine remains vested in Reservoir Moly.

Further announcement(s) in relation to the Mongolian Proceedings will be issued by the Company as and when appropriate.

By order of the board of directors
China Daye Non-Ferrous Metals Mining Limited
Wan Bi Qi
Chairman

Hong Kong, 6 December 2011

As at the date of this announcement, the board of directors of the Company comprises three executive directors, namely Mr. Wan Bi Qi (Chairman of the board of directors), Mr. Chen Xiang and Ms. Yuan Ping; and three independent non-executive directors, namely Mr. Wang Qihong, Mr. Wang Guoqi and Mr. Qiu Quan Zhou.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.