

SUBSTANTIAL SHAREHOLDERS

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So far as the Directors are aware, each of the following persons will, immediately following completion of the Global Offering (without taking into account the H Shares which may be issued upon the exercise of the Over-allotment Option but after taking into account the transfer of certain Shares by the Guodian Group to the NSSF), have an interest or short position in Shares or underlying Shares which would be required to be disclosed to the Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at our general meetings:

Shareholder	Number of Shares Held after the Global Offering	Nature of interest	Approximate percentage of shareholding in the relevant class of Shares after the Global Offering ⁽¹⁾	Approximate percentage of shareholding in the total share capital of the Company after the Global Offering ⁽²⁾
Guodian Group ⁽³⁾	4,754,000,000 Domestic Shares	Beneficial interest and Interest of controlled corporation	100%	68.61%
GD Power	2,376,500,000 Domestic Shares	Beneficial interest	49.99%	34.30%

Notes:

- (1) The calculation is based on the percentage of shareholding in Domestic Shares (excluding 96,000,000 H Shares to be converted from Domestic Shares and held by NSSF (without taking into account the H Shares which may be issued upon the exercise of the Over-allotment Option)) (as applicable) of the Company after the Global Offering.
- (2) The calculation is based on the total number of 6,928,571,000 Shares in issue immediately after completion of the Global Offering (without taking into account the H Shares which may be issued upon the exercise of the Over-allotment Option).
- (3) The Guodian Group is, directly and indirectly through GD Power, interested in 100% of the Domestic Shares, representing approximately 68.61% of the total share capital of the Company immediately following completion of the Global Offering (without taking into account the H Shares which may be issued upon the exercise of the Over-allotment Option). The Guodian Group is interested in 51.72% of the total share capital of GD Power and GD Power is interested in 49.99% Domestic Shares, representing approximately 34.30% of the total share capital of the Company immediately following completion of the Global Offering (without taking into account the H Shares which may be issued upon the exercise of the Over-allotment Option). The Guodian Group is therefore deemed to be interested in the Domestic Shares held by GD Power.

Save as disclosed herein, the Directors are not aware of any person who will, immediately following the Global Offering (without taking into account the H Shares which may be issued upon the exercise of the Over-allotment Option), have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Hong Kong Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.

We are not aware of any arrangement which may result in any change of control in our Company at any subsequent date.