

The forecast of the consolidated profit attributable to equity shareholders of the Company for the year ending December 31, 2011 is set out in the section headed “Financial Information — Profit Forecast for the Year Ending December 31, 2011” in this Prospectus.

A. BASES AND ASSUMPTIONS

Our directors have prepared the forecast of the consolidated profit attributable to equity shareholders of the Company for the year ending December 31, 2011, based on the audited consolidated results of the Group for the six months ended June 30, 2011, the unaudited consolidated results of the Group for the three months ended September 30, 2011 and a forecast of the consolidated results of the Group for the remaining three months ending December 31, 2011. The forecast has been prepared on a basis of the accounting policies consistent in all material respects with those currently adopted by the Group as summarized in the Accountants’ Report of the Company as set out in Appendix I of this Prospectus.

The principle general bases and assumptions underlying the profit forecast are set out below:

- There will be no material change in the politics and legal environment (including legislative, rules and regulations) of the PRC including Hong Kong SAR and all other countries where the Group is engaged in business activities. And there will be no material adverse change in the economic conditions and market conditions in the aforesaid countries.
- There will be no material changes in technology, industry, safety standards, and environmental protection regulations in connection with the sales of product is or providing services that would have a significant negative impact on the Group’s operation in the PRC.
- There will be no material change in inflation rate in the PRC including Hong Kong SAR and all other countries where the Group has business activities.
- There will be no material change in the bases or rates of taxation or duties in the PRC including Hong Kong SAR or any of the countries where the Group operates.
- There will be no wars, military incidents, pandemic diseases or natural disasters that would have a material impact on the Group’s business and operating activities.
- The Group’s production and operation will not be significantly affected by labor disputes or labor supply, technical barrier and any other reasons that are beyond the control of the Board of Directors of the Company.
- There will be no material adverse changes in the market position of the Group during the Forecast Period.
- The Group’s operation and financial performance will not be materially and adversely impacted by any of the risk factors set out in the section headed “Risk Factors” in the Prospectus.

B. LETTER FROM THE REPORTING ACCOUNTANTS ON THE PROFIT FORECAST

The following is the text of a letter, prepared for the purpose of incorporation in this prospectus, received from the Company's reporting accountants, KPMG, Certified Public Accountants, Hong Kong, in connection with the forecast of the consolidated profit attributable to equity shareholders of the Company for the year ending December 31, 2011.



8th Floor
Prince's Building
10 Chater Road
Central
Hong Kong

December 9, 2011

The Directors
Guodian Technology & Environment Group Corporation Limited
China International Capital Corporation Hong Kong Securities Limited
UBS AG, Hong Kong Branch

Dear Sirs

We have reviewed, in accordance with the Auditing Guideline 3.341 "Accountants' report on profit forecasts" issued by the Hong Kong Institute of Certified Public Accountants, the accounting policies adopted and calculations made in arriving at the forecast of the consolidated profit attributable to equity shareholders of Guodian Technology & Environment Group Corporation Limited (the "Company") for the year ending December 31, 2011 (the "Profit Forecast"), for which the directors of the Company are solely responsible, as set forth in the section headed "Financial Information — Profit Forecast for the Year Ending December 31, 2011" in the prospectus of the Company dated December 9, 2011 (the "Prospectus").

The Profit Forecast has been prepared by the directors of the Company based on the audited consolidated results of the Company and its subsidiaries (collectively referred to as the "Group") for the six months ended June 30, 2011, the unaudited consolidated results of the Group for the three months ended September 30, 2011 and a forecast of the consolidated results of the Group for the remaining three months ending December 31, 2011.

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Forecast has been properly compiled in accordance with the assumptions made by the directors as set out in Appendix II of the Prospectus and is presented on a basis consistent in all material respects with the accounting policies normally adopted by the Group as set out in our Accountants' Report dated December 9, 2011, the text of which is set out in Appendix I of the Prospectus.

Yours faithfully,

KPMG
Certified Public Accountants
Hong Kong

C. LETTER FROM THE JOINT SPONSORS

The following is the text of a letter prepared for inclusion in this Prospectus by the Joint Sponsors in connection with the profit forecast of our Company for the year ending December 31, 2011.



29/F, One International Finance Centre
1 Harbour View Street
Central
Hong Kong



52nd Floor, Two International Finance Centre
8 Finance Street
Central
Hong Kong

The Directors
Guodian Technology & Environment Group Corporation Limited

Dear Sirs

We refer to the forecast of the consolidated profit attributable to the shareholders of Guodian Technology & Environment Group Corporation Limited (the “Company”, together with its subsidiaries, the “Group”) for the year ending December 31, 2011 (the “Profit Forecast”) as set out in the section entitled “*Financial Information*” in the prospectus issued by the Company dated December 9, 2011 (the “Prospectus”).

We have discussed with you the bases and assumptions made by the directors of the Company as set out in Appendix II to the Prospectus upon which the Profit Forecast has been made. We have also considered the letter dated December 9, 2011 addressed to yourselves and ourselves from KPMG, Certified Public Accountants, Hong Kong, regarding the accounting policies and calculations upon which the Profit Forecast has been made.

On the basis of the information comprising the Profit Forecast and on the bases of the accounting policies and calculations adopted by you and reviewed by KPMG, Certified Public Accountants, Hong Kong, we are of the opinion that the Profit Forecast, for which you as directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully

For and on behalf of
China International Capital Corporation
Hong Kong Securities Limited

Huang Zhaohui
Managing Director

December 9, 2011

For and on behalf of
UBS AG, Hong Kong Branch

Patrick Tsang
Executive Director

Zili Guo
Associate Director