
FORWARD-LOOKING STATEMENTS

This prospectus contains certain statements that are, or may be deemed to be, “forward-looking statements” which are by their nature, subject to significant risks and uncertainties. All statements other than statements of historical facts contained in this prospectus, including, without limitation, those regarding our future financial position, our strategy, plans, objectives, goals, targets and future developments in the markets where we participate or are seeking to participate, our capacity expansion plans including our pipeline projects we are developing and plan to develop, and any statements preceded by, followed by or that include the words “believe,” “expect,” “aim,” “intend,” “will,” “may,” “plan,” “consider,” “anticipate,” “seek,” “should,” “would” or similar expressions or the negative thereof, are forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors, some of which are beyond our control, which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. These forward-looking statements are based on numerous assumptions regarding our present and future business strategies and the environment in which we will operate in the future. Important factors that could cause our actual performance or achievements to differ materially from those in the forward-looking statements include, among others, the following:

- our business strategies;
- the competitive markets for our products and the actions and development of our competitors;
- our ability to maintain and enhance our market position;
- our ability to successfully implement our business plan and strategies, including obtaining any necessary governmental approvals;
- changes in government policies and regulations;
- financial condition and performance;
- future development, trends and conditions in the industry in which we operate;
- our operations and business prospects, including our production processes and service systems;
- cost, fluctuations in the price and availability of fuel;
- regulations and restrictions, including tariffs and environmental regulations;
- our dividend policy;
- changes or volatility in interest rates, foreign exchange rates, equity prices or other rates or prices;
- our expansion and capital expenditure plans;

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- certain statements in the sections headed “Business” and “Financial Information” with respect to trends in prices, volumes, operations, margins, overall markets trends and risk management;
- the regulatory environment as well as the general outlook of the PRC economy; and
- other factors beyond our control.

Investors should specifically consider the factors identified in this prospectus, which could cause actual results to differ, before making any investment decision. Subject to the requirements of the Listing Rules and except as may be required by applicable law, we undertake no obligation to revise any forward-looking statements that appear in this prospectus to reflect any change in our expectations, or any events or circumstances, that may occur or arise after the date of this prospectus. All forward-looking statements in this prospectus are qualified by reference to the cautionary statements set forth in this section and the risk and uncertainties discussed in the section headed “Risk Factors”.