

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated Monday, 12 December 2011 (the “Prospectus”) issued by China Weaving Materials Holdings Limited (the “Company”) for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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Prospective investors of the Hong Kong Offer Shares should note that the Sole Lead Manager (for itself and on behalf of the Hong Kong Underwriters) is entitled to terminate the Hong Kong Underwriting Agreement upon the occurrence of any of the events set forth under the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offer — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be Thursday, 22 December 2011).

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

CHINA WEAVING MATERIALS HOLDINGS LIMITED

中國織材控股有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	: 250,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 25,000,000 Shares (subject to re-allocation)
Number of International Placing Shares	: 225,000,000 Shares (subject to re-allocation and the Over-allotment Option)
Maximum Offer Price	: Not more than HK\$0.73 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: HK\$0.10 per Share
Stock code	: 3778

Sole Sponsor



Guotai Junan Capital Limited

Sole Global Coordinator, Sole Bookrunner and Sole Lead Manager



Guotai Junan Securities (Hong Kong) Limited

Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Hong Kong Public Offer and International Placing (including any additional Shares which may be issued pursuant to the exercise of the Over-allotment Option), the Shares to be issued pursuant to the Capitalisation Issue and any Shares which may fall to be issued pursuant to the exercise of options under the Share Option Scheme. Subject to the granting of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as determined by HKSCC. All necessary arrangements have been made for our Shares to be admitted into CCASS.

The Global Offering comprises the Hong Kong Public Offer of initially 25,000,000 Shares, representing 10% of the total number of Offer Shares being offered in the Global Offering (subject to re-allocation), and the International Placing of initially 225,000,000 Shares (subject to re-allocation and the Over-allotment Option). Pursuant to the International Underwriting Agreement, the Company will grant the Sole Lead Manager (on behalf of the International Underwriters) the right, exercisable at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offer, to require the Company to allot and issue up to an aggregate of 37,500,000 additional Shares, representing 15% of the initial size of the Global Offering at the Offer Price, to cover over-allocations, if any, in the International Placing. In the event that the Over-allotment Option is exercised, an announcement will be made.

The Offer Price is expected to be fixed by agreement between the Sole Lead Manager (for itself and on behalf of the Underwriters) and the Company on the Price Determination Date, which is expected to be on or around Thursday, 15 December 2011 and, in any event, not later than Tuesday, 20 December 2011.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the related Application Forms.

Applicants who wish the Hong Kong Offer Shares to be allotted in their own names should (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who wish the Hong Kong Offer Shares to be allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Monday, 12 December 2011, until 12:00 noon on Thursday, 15 December 2011 at:

1. **Guotai Junan Securities (Hong Kong) Limited**

27th Floor, Low Block
Grand Millennium Plaza
181 Queen's Road Central
Hong Kong

or

Ample Orient Capital Limited

Unit A, 14/F, Two Chinachem Plaza
135 Des Voeux Road Central
Hong Kong

or

Ever-Long Securities Company Limited

18th Floor, Dah Sing Life Building
99-105 Des Voeux Road Central
Hong Kong

or

South China Securities Limited

26/F., Tower 1, Lippo Centre
89 Queensway, Admiralty
Hong Kong

2. any of the following branches of Hang Seng Bank Limited:

	Branch	Address
Hong Kong Island	Head Office	83 Des Voeux Road Central
	Causeway Bay Branch	28 Yee Wo Street
	North Point Branch	335 King's Road, North Point
	Wanchai Branch	200 Hennessy Road

	Branch	Address
Kowloon	Kowloon Main Branch	618 Nathan Road
	Hung Hom Branch	21 Ma Tau Wai Road, Hung Hom
	Tsimshatsui Branch	18 Carnarvon Road
	Yaumati Branch	363 Nathan Road
New Territories	Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin
	Tsuen Wan Branch	289 Sha Tsui Road, Tsuen Wan

Applicants can collect a **YELLOW** Application Form and the Prospectus during normal business hours from 9:00 a.m. on Monday, 12 December 2011 until 12:00 noon on Thursday, 15 December 2011 at the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or the applicants' brokers, who may have **YELLOW** Application Forms and the Prospectus available.

Applicants applying by **WHITE Form eIPO** service may submit their applications to the **WHITE Form eIPO** Service Provider through the designated website www.eipo.com.hk from 9:00 a.m. on Monday, 12 December 2011 until 11:30 a.m. on Thursday, 15 December 2011 (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Monday, 12 December 2011 until 12:00 noon on Thursday, 15 December 2011.

Please refer to the "Structure of the Global Offering" and "How to Apply for Hong Kong Offer Shares" sections of the Prospectus for further details of the conditions and procedures of the Hong Kong Public Offer.

The Company expects to publish the announcement on the level of application in the Hong Kong Public Offer, the level of indication of interest in the International Placing, the basis of allotment of the Hong Kong Offer Shares and the Offer Price on Wednesday, 21 December 2011, in South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the Company's website at www.chinaweavingmaterials.com and the website of the Stock Exchange at www.hkexnews.hk. The results of allocation and the Hong Kong Identity Card/passport/Hong Kong Business Registration Certificate numbers of successful applicants under the Hong Kong Public Offer will be available in the manners as specified in the section headed "How to Apply for Hong Kong Offer Shares — Results of Allocation" in the Prospectus from Wednesday, 21 December 2011.

Dealings in the Offer Shares on the Stock Exchange are expected to commence on Thursday, 22 December 2011. The Shares will be traded on the Stock Exchange in board lots of 4,000 Shares. The stock code of the Shares is 3778. The Company will not issue temporary documents of title. No receipt will be issued for application monies paid.

By order of the Board of
China Weaving Materials Holdings Limited
Zheng Hong
Chairman

Hong Kong, 12 December 2011

As at the date of this announcement, the executive Directors are Mr. Zheng Hong and Mr. Zheng Yongxiang, the non-executive Director is Mr. Sze Irons, JP, the independent non-executive Directors are Ms. Chan Mei Bo, Mabel, Mr. Ng Wing Ka and Mr. Nie Jianxin.

*Please also refer to the published version of this announcement in **South China Morning Post** (in English) and **Hong Kong Economic Times** (in Chinese).*