CHANNELS OF APPLYING FOR THE PUBLIC OFFER SHARES

There are three channels to make an application for the Public Offer Shares. You may apply for the Public Offer Shares by (i) using a WHITE or YELLOW Application Form; (ii) apply online through the designated website of the designated White Form eIPO Service Provider, referred to in this section as the "White Form eIPO service" or; (iii) by giving electronic application instructions to HKSCC via CCASS to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf. Except where you are a nominee and provide the required information in your application, you or you and your joint applicant(s) may not make more than one application (whether individually or jointly) by applying using a WHITE or YELLOW Application Form or applying online through White Form eIPO service or by giving electronic application instructions to HKSCC via CCASS.

WHO CAN APPLY FOR THE PUBLIC OFFER SHARES

You can apply for Public Offer Shares if you or any person(s) for whose benefit you are applying are an individual, and:

- are 18 years of age or older;
- have a Hong Kong address;

If you wish to apply for Public Offer Shares online through the designated website at www.eipo.com.hk under the **White Form eIPO** service, in addition to the above you must also:

- have a valid Hong Kong identity card number; and
- be willing to provide a valid e-mail address and a contact telephone number.

You may only apply by means of the **White Form eIPO** service if you are an individual applicant. Corporations or joint applicants may not apply by means of the **White Form eIPO** service.

If the applicant is a firm, the application must be in the names of the individual members, not the firm's name. If the applicant is a body corporate, the application form must be signed by a duly authorised officer, who must state his or her representative capacity.

If an application is made by a person duly authorised under a valid power of attorney, the Sponsor and Luen Fat (or their respective agents or nominees) may accept it at their discretion, and subject to any conditions they think fit, including production of evidence of the authority of the attorney.

The number of joint applicants may not exceed four.

The Company, the Sponsor and Luen Fat (for itself and on behalf of the Public Offer Underwriters) or their respective agents or nominees have full discretion to reject or accept any application, or to accept only part of any application. No reasons have to be given for any rejection or acceptance.

The Public Offer Shares are not available to existing beneficial owners of Shares, the Directors, or the chief executive officer or their respective associates or any other connected persons (as defined in Chapter 1 of the Listing Rules) of the Company or persons who will become connected persons (as defined in Chapter 1 of the Listing Rules) of the Company immediately upon completion of the Share Offer.

You should also note that you may apply for Shares under the Public Offering or indicate an interest for Shares under the Placing, but may not do both.

WHICH APPLICATION CHANNEL YOU SHOULD USE

Use a WHITE Application Form if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** Application Form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant.

You may apply for Public Offer Shares online through the **White Form eIPO** service. In addition to any other requirements, you must also:

- have a valid Hong Kong identity card number; and
- be willing to provide a valid e-mail address and a contact telephone number.

You may only apply by means of the **White Form eIPO** service if you are an individual applicant. Corporations or joint applicants may not apply by means of **White Form eIPO**.

Instead of using a YELLOW Application Form, you may give electronic application instructions to HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf via CCASS. Any Public Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.

Note: Except in the circumstances permitted under the Listing Rules, the Offer Shares are not available for subscription by existing beneficial owners of the Shares, the Directors or chief executive of the Company or any of its subsidiaries or the associates of any of them, or any other connected persons (as defined in Chapter 1 of the Listing Rules) of the Company or persons who will become connected persons (as defined in Chapter 1 of the Listing Rules) of the Company immediately upon completion of the Offering.

WHERE TO COLLECT THE APPLICATION FORMS

Copies of this prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on 29 December 2011 until 12:00 noon on 5 January 2012 from:

Hang Seng Bank Limited:

	Branch Name	Address
Hong Kong Island:	Head Office	83 Des Voeux Road Central
	North Point Branch	335 King Road, North Point
Kowloon:	Hankow Road Branch	4 Hankow Road, Tsimshatsui
	Mongkok Branch	677 Nathan Road, Mongkok

Standard Chartered Bank (Hong Kong) Limited:

Hong Kong Island:	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	Quarry Bay Branch	G/F, Westlands Gardens,
		1027 King's Road, Quarry Bay
	Yan Ping Road Branch	G/F to 2/F, Fortune Centre,
		4-48 Yun Ping Road, Causeway Bay,
		Hong Kong
Kowloon:	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	San Po Kong Branch	Shop A, G/F,
		Perfect Industrial Building,
		31 Tai Yau Street, San Po Kong
	Mei Foo Stage 1 Branch	G/F, 1C Broadway, Mei Foo Sun Chuen
		Stage 1, Lai Chi Kok
New Territories:	Tai Po Branch	23 & 25 Kwong Fuk Road,
		Tai Po Market, Tai Po
	New Town Plaza Branch	Shop 215 to 223, Phase I
		New Town Plaza, Shatin

The YELLOW Application Forms, together with copies of this prospectus, may be obtained during normal business hours from 9:00 a.m. on 29 December 2011 until 12:00 noon on 5 January 2012 at the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong. Your stockbroker may also have the YELLOW Application Forms and this prospectus available.

HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each Application Form. You should read those instructions carefully. If you do not follow the instructions, your application may be rejected and returned by ordinary post together with the accompanying cheque or banker's cashier order to you (or the first-named applicant in the case of joint applicants) at your own risk to the address stated in the Application Form.

If your application is made through a duly authorised attorney, the Company, the Sponsor, Luen Fat and/or their respective agents or nominees may accept it at their respective discretion, and subject to any conditions as any of them may think fit, including evidence of the authority of your attorney.

You should note that by completing and submitting an Application Form, among other things:

- (a) you confirm that you have only relied on the information and representations contained in this prospectus in making your application and will not rely on any other information or representations save as set out in any supplement to this prospectus;
- (b) you agree that none of the Company, the Sponsor, Luen Fat, the Underwriters, their respective directors, officers, employees, partners, agents, advisors and any other parties involved in the Offering is or will be liable for any information and representations not contained in this prospectus (and any supplement thereto) and the Application Forms;
- (c) you undertake and confirm that you (if the application is made for your benefit) or the person(s) or whose benefit you have made the application have not applied for or taken up, or indicated an interest for, and will not apply for, take up, or indicate an interest for, any Placing Shares nor otherwise participated in the Placing; and

(d) you agree to disclose to the Company, the Sponsor and/or the Hong Kong Share Registrar, receiving bankers, Luen Fat, the Underwriters and their respective advisers and agents any personal data and any information which they require about you and the person(s) for whose benefit you have made the application.

In order for the **YELLOW** Application Form to be valid:

You, as the applicant(s), must complete the form as indicated below and sign on the first page of the Application Form. Only written signature will be accepted:

(a) if the application is made through a designated CCASS Participant (other than a CCASS Investor Participant):

— the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its CCASS Participant ID in the appropriate box in the Application Form.

(b) if the application is made by an individual CCASS Investor Participant:

- (i) the Application Form must contain the CCASS Investor Participant's full name and Hong Kong identity card number; and
- (ii) the individual CCASS Investor Participant must insert its CCASS Participant ID in the appropriate box in the Application Form.

(c) if the application is made by joint individual CCASS Investor Participants:

- the Application Form must contain all joint CCASS Investor Participants' names and the Hong Kong identity card numbers of all of the joint CCASS Investor Participants; and
- (ii) the CCASS Participant ID must be inserted in the appropriate box in the Application Form.

(d) if the application is made by a corporate CCASS Investor Participant:

- (i) the Application Form must contain the CCASS Investor Participant's company name and the Hong Kong business registration certificate number; and
- (ii) the CCASS Participant ID must be inserted and the company chop (bearing the CCASS Investor Participant's company name) chopped in the appropriate box in the Application Form.

Incorrect or omission of details of the CCASS Participant (including participant ID and/ or company chop bearing its company name) or other similar matters may render your application invalid.

If your application is made through a duly authorised attorney, the Company, the Sponsor, Luen Fat and/or their respective agents or nominees may accept the application at their discretion, and subject to any conditions they think fit, including evidence of the authority of your attorney. The Company, the Sponsor, Luen Fat and/or their respective agents or nominees will have full discretion to reject or accept any application, in full or in part, without assigning any reasons.

Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked "For nominee(s)" account numbers or other identification codes for each beneficial owner or, in the case of joint beneficial owners, for each joint beneficial owner.

HOW TO APPLY THROUGH THE WHITE FORM eIPO SERVICE

General

- (a) If you are an individual and meet the criteria set out in the paragraph headed "Who can apply for the Public Offer Shares" above in this section, you may apply through the White Form eIPO service by submitting an application online through the designated website at www.eipo.com.hk. If you apply through the White Form eIPO service, the Shares will be issued in your own name. You may only apply by means of the White Form eIPO service if you are an individual applicant. Corporations or joint applicants may not apply by means of the White Form eIPO service.
- (b) Detailed instructions for application through the **White Form eIPO** service are set out on the designated website at **www.eipo.com.hk**. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected by the designated White Form eIPO Service Provider and may not be submitted to the Company.
- (c) By submitting an application online to the designated White Form eIPO Service Provider through the **White Form eIPO** service, you are deemed to have authorised the designated White Form eIPO Service Provider to apply on the terms and conditions set out in this prospectus, as supplemented and amended by the terms and conditions applicable to the **White Form eIPO** service.

- (d) In addition to the terms and conditions set out in this prospectus, the designated White Form eIPO Service Provider may impose additional terms and conditions upon you for the use of the **White Form eIPO** service. Such terms and conditions are set out on the designated website at **www.eipo.com.hk**. You will be required to read, understand and agree to such terms and conditions in full prior to making any application.
- (e) By submitting an application to the designated White Form eIPO Service Provider through the **White Form eIPO** service, you are deemed to have authorised the designated White Form eIPO Service Provider to transfer the details of your application to the Company and its Hong Kong Share Registrar.
- (f) You may submit an application through the **White Form eIPO** service in respect of a minimum of 2,000 Public Offer Shares. Each application in respect of more than 2,000 Public Offer Shares must be in one of the numbers set out in the table in the Application Forms, or as otherwise specified on the designated website at **www.eipo.com.hk**.
- (g) You should submit an application online through the **White Form eIPO** service at the times set out in paragraph headed "Time for applying for the Public Offer Shares White Form eIPO" below.
- (h) You should make payment for your application made through the White Form eIPO service in accordance with the methods and instructions set out on the designated website at www.eipo.com.hk. If you do not make complete payment of the application monies (including any related fees) at or before 12:00 noon on 5 January 2012, or such later time as described in the paragraph headed "Effect of bad weather on the opening of the application lists" below in this section, the designated White Form eIPO Service Provider will reject your application and your application monies will be returned to you in the manner described on the designated website at www.eipo.com.hk.
- (i) Warning: The application for Public Offer Shares through the White Form eIPO service is only a facility provided by the designated White Form eIPO Service Provider to public investors. The Company, the Directors, the Sponsor, Luen Fat, the Underwriters and the designated White Form eIPO Service Provider take no responsibility for any such applications and provide no assurance that applications through the White Form eIPO service will be submitted to the Company or that you will be allotted any Public Offer Shares.

Please note that internet services may have capacity limitations and/or be subject to service interruptions from time to time. To ensure that you can submit your applications through the White Form eIPO service, you are advised not to wait until the last minute for submitting applications in the Public Offering to submit your applications online. In the event that you have problems connecting to the designated website at www.eipo.com.hk for the White Form eIPO service, you should submit a WHITE Application Form. However, once you have submitted applications online and completed payment in full using the application reference number provided to you on the designated website at www.eipo.com.hk, you will be deemed to have made an actual application and should not submit a WHITE Application Form. Please refer to the paragraph headed "How many applications you may make for the Public Offer Shares" below in this section.

Environmental Protection

The obvious advantage of **White Form eIPO** is to save the use of papers via the selfserviced and electronic application process. Computershare Hong Kong Investor Services Limited, being the designated **White Form eIPO** Service Provider, will contribute HK\$2 for each "PC PARTNER GROUP LIMITED" **White Form eIPO** application submitted via www.eipo.com.hk to support the funding of "Source of DongJiang — Hong Kong Forest" project initiated by Friends of the Earth (HK).

Additional information

For the purposes of allocating the Public Offer Shares, each applicant submitting applications online through the **White Form eIPO** service to the designated White Form eIPO Service Provider through the designated website at **www.eipo.com.hk** will be treated as an applicant.

If your payment of application monies is insufficient, or in excess of the required amount, having regard to the number of Public Offer Shares for which you have applied, or if your application is otherwise rejected by the designated White Form eIPO Service Provider, the designated White Form eIPO Service Provider may adopt alternative arrangements for the refund of monies to you. Please refer to the additional information provided by the designated White Form eIPO Service Provider on the designated website at www.eipo. com.hk.

Otherwise, any monies payable to you due to a refund shall be made pursuant to the arrangements described in the paragraph headed "Despatch/Collection of Share certificates and refund of application money" below in this section.

HOW TO APPLY BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

General

CCASS Participants may give **electronic application instructions** to HKSCC to apply for the Public Offer Shares and to arrange payment of the monies due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

If you are a CCASS Investor Participant, you may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or CCASS Internet System at **https://ip.ccass.com** (according to the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for you if you go to:

Hong Kong Securities Clearing Company Limited

Customer Service Centre 2nd Floor, Infinitus Plaza 199 Des Voeux Road Central Hong Kong

and complete an input request form.

Copies of this prospectus are available for collection from the above address. If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for Public Offer Shares on your behalf

You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application whether submitted by you or through your broker or custodian to the Company and the Company's Hong Kong Share Registrar.

Application for the Public Offer Shares by HKSCC Nominees on your behalf

Where a **WHITE** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Public Offer Shares:

- (i) HKSCC Nominees is only acting as a nominee for those persons and shall not be liable for any breach of the terms and conditions of the **WHITE** Application Form or this prospectus;
- (ii) HKSCC Nominees does the following things on behalf of each such person:
 - agrees that the Public Offer Shares to be allotted shall be issued in the name of HKSCC Nominees and deposited directly into CCASS for the credit of the stock account of the CCASS Participant who has input electronic application instructions on that person's behalf or that person's CCASS Investor Participant stock account;
 - undertakes and agrees to accept the Public Offer Shares in respect of which that person has given electronic application instructions or any lesser number;
 - undertakes and confirms that person has not applied for or taken up any Offer Shares under the Placing nor otherwise participated in the Placing;
 - (if the electronic application instructions are given for that person's own benefit) declares that only one set of electronic application instructions has been given for that person's benefit;
 - (if that person is an agent for another person) declares that that person has only given one set of electronic application instructions for the benefit of that other person and that person is duly authorised to give those instructions as that other person's agent;
 - understands that the above declaration will be relied upon by the Company, the Directors, the Sponsor and Luen Fat in deciding whether or not to make any allotment of the Public Offer Shares in respect of the electronic application instructions given by that person and that person may be prosecuted if he makes a false declaration;

- authorises the Company to place the name of HKSCC Nominees on the register of members of the Company as the holder of the Public Offer Shares allotted in respect of that person's electronic application instructions and to send Share certificate(s) and/or refund monies in accordance with the arrangements separately agreed between the Company and HKSCC;
- confirms that person has read the terms and conditions and application procedures set out in this prospectus and agrees to be bound by them;
- confirms that person has only relied on the information and representations in this prospectus (and any supplement thereto) in giving that person's electronic application instructions or instructing that person's broker or custodian to give electronic application instructions on that person's behalf;
- agrees that the Company, the Sponsor, Luen Fat, the Underwriters, their respective directors, officers, employees, advisers and any other parties involved in the Offering are not liable for the information and representations not so contained in this prospectus and any supplement thereto;
- agrees to disclose that person's personal data to the Company, its Hong Kong Share Registrar, receiving banker, advisor and agents, and any information which they may require about that person;
- agrees (without prejudice to any other rights which that person may have) that
 once the application of HKSCC Nominees is accepted, the application cannot
 be rescinded for innocent misrepresentation;
- agrees that any application made by HKSCC Nominees on behalf of that person pursuant to electronic application instructions given by that person is irrevocable before Saturday, 28 January 2012, such agreement to take effect as a collateral contract with the Company and to become binding when that person gives the instructions and such collateral contract to be in consideration of the Company agreeing that it will not offer any Public Offer Shares to any person before Saturday, 28 January 2012 except by means of one of the procedures referred to in this prospectus. However, HKSCC Nominees may only revoke the application before the expiry of the fifth Business Day after the time of the opening of the application lists if a person responsible for this prospectus under section 40 of the Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus;

- agrees that once the application of HKSCC Nominees is accepted, neither that application nor that person's electronic application instruction can be revoked, and that acceptance of that application will be evidenced by the announcement of the results of the Public Offering published by the Company;
- agrees to the arrangements, undertakings and warranties specified in the participant agreement between that person and HKSCC, read with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of electronic application instructions relating to the Public Offer Shares;
- agrees with the Company (for itself and for the benefit of each of the Shareholders) that the Shares are freely transferable by the holders thereof;
 and
- agrees that person's application, any acceptance of it and the resulting contract will be governed by and constructed in accordance with the laws of Hong Kong.

Effect of giving electronic application instructions to HKSCC

By giving **electronic application instructions** to HKSCC or instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give such instructions to HKSCC, you (and if you are joint applicants, you each jointly and severally) are deemed to have done the following things. Neither HKSCC nor HKSCC Nominees will be liable to the Company or any other person in respect of the things mentioned below:

- instructed and authorised HKSCC to cause HKSCC Nominees (acting as nominee for the CCASS Participants) to apply for Public Offer Shares on your behalf;
- instructed and authorised HKSCC to arrange payment of the Offer Price, brokerage, SFC transaction levy and Stock Exchange trading fee by debiting your designated bank account and, in the case of wholly or partly unsuccessful applications, refund of the application monies, in each case including brokerage, SFC transaction levy and Stock Exchange trading fee, by crediting your designated bank account;
- instructed and authorised HKSCC to cause HKSCC Nominees to do on your behalf all the things which it is stated to do on your behalf in the WHITE Application Form.

Minimum subscription amount and permitted numbers

You may give or cause your broker or a custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions in respect of a minimum of 2,000 Public Offer Shares. Such instructions in respect of more than 2,000 Public Offer Shares must be in one of the numbers set out in the table in the Application Forms. No application for any other number of the Public Offer Shares will be considered and any such application is liable to be rejected.

Multiple applications

If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Public Offer Shares applied for by HKSCC Nominees will be automatically reduced by the number of Public Offer Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any **electronic application instructions** to make an application for Public Offer Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application for the purposes of considering whether multiple applications have been made. Further information in this regard is set forth under the paragraph headed "How many applications you may make for the Public Offer Shares" below in this section.

Allocation of the Public Offer Shares

For the purposes of allocating the Public Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instruction is given will be treated as an applicant.

Personal Data

The section of the Application Form headed "Personal Data" applies to any personal data held by the Company and the Hong Kong Share Registrar about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

Section 40 of the Companies Ordinance

For the avoidance of doubt, the Company and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Participant who gives, or causes to give, **electronic application instructions** is a person who may be entitled to compensation under section 40 of the Companies Ordinance.

Warning

The subscription of Public Offer Shares by giving electronic application instructions to HKSCC is only a facility provided to CCASS Participants. The Company, the Directors, the Sponsor, Luen Fat and the Underwriters take no responsibility for the application and provide no assurance that any CCASS Participants will be allotted any Public Offer Shares. To ensure that CCASS Investor Participants can give their electronic application instructions to HKSCC through the CCASS Phone System or CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input their electronic application instructions to the systems. In the event that CCASS Investor Participants have problems connecting to CCASS Phone System/CCASS Internet System for submission of electronic application instructions, they should either (i) submit the WHITE or YELLOW Application Form (as appropriate), or (ii) go to HKSCC's customer service centre to complete an application instruction input request form before 12:00 noon on 5 January 2012 or such later time as described under the paragraph headed "Effect of bad weather on the opening of the application lists" below.

HOW MANY APPLICATIONS YOU MAY MAKE FOR THE PUBLIC OFFER SHARES

There is only one situation where you may make more than one application for the Public Offer Shares. You may make more than one application for the Public Offer Shares if you are a nominee, in which case you may make an application by using a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC via CCASS, and lodge more than one Application Form in your own name on behalf of different beneficial owners. In the box on the relevant Application Form marked "For nominee(s)" you must include:

- an account number; or
- some other identification code,

for each beneficial owner or, in the case of joint beneficial owners, for each such beneficial owner. If you do not include this information, the application will be treated as being for your own benefit. Otherwise, multiple applications are not allowed.

It will be a term and condition of all applications that by completing and delivering an Application Form or by giving **electronic application instructions** to HKSCC via CCASS, you:

- if the application is made for your own benefit, warrant that this is the only application which will be made for your benefit on a WHITE or YELLOW Application Form or by means of the White Form eIPO service or through giving electronic application instructions to HKSCC via CCASS;
- if you are an agent for another person, warrant that reasonable enquiries have been made of that other person that this is the only application which will be made for the benefit of that other person on a WHITE or YELLOW Application Form or by means of the White Form eIPO service or through giving electronic application instructions to HKSCC via CCASS, and that you are duly authorised to sign the relevant Application Form or apply by means of the White Form eIPO service or give electronic application instructions as that other person's agent.

Multiple applications or suspected multiple applications are liable to be rejected. All of your applications are liable to be rejected as multiple applications if you, or you and your joint applicant(s) together:

- make more than one application (whether individually or jointly with others) on a WHITE or YELLOW Application Form or by means of the White Form eIPO service or by way of giving electronic application instructions to HKSCC via CCASS:
- apply (whether individually or jointly with others) on one WHITE Application Form and one YELLOW Application Form or one WHITE or YELLOW Application Form and by means of the White Form eIPO service or by way of giving electronic application instructions to HKSCC via CCASS;
- apply (whether individually or jointly with others) on one WHITE or YELLOW Application Form or by means of the White Form eIPO service or by way of giving electronic application instructions to HKSCC via CCASS for more than 100% of the Public Offer Shares initially available in either pool A or pool B for subscription under the Public Offering; or

have applied for or taken up, or indicated an interest in or received or been placed or allocated (including, conditionally and/or provisionally) and will not apply for or take up or indicate an interest in or receive or be placed or allocated Placing Shares under the Placing or otherwise participated in the Placing and make application on WHITE or YELLOW Application Form or by means of the White Form eIPO service or by way of giving electronic application instructions to HKSCC via CCASS.

All of your applications will also be rejected as multiple applications if more than one application is made for your benefit (including the part of the application made by HKSCC Nominees acting on **electronic application instructions**) or you have applied for or taken up or otherwise indicated an interest in Offer Shares under the Placing. If an application is made by an unlisted company and

- the principal business of that company is dealing in securities; and
- you exercise "statutory control" over that company,

then the application will be treated as being for your benefit.

An unlisted company means a company with no equity securities listed on the Stock Exchange.

Statutory control means you:

- control the composition of the board of directors of that company; and/or
- control more than half the voting power of that company; and/or
- hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

HOW MUCH ARE THE PUBLIC OFFER SHARES

The Offer Price is HK\$1.60 per Offer Share. You must also pay brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%. This means that for one board lot of 2,000 Public Offer Shares, you will pay HK\$3,232.26. Each Application Form has a table showing the exact amount payable for certain numbers of the Public Offer Shares. You must pay the Offer Price, the brokerage, the Stock Exchange trading fee and the SFC transaction levy in full when you apply for the Public Offer Shares.

Your payment must be made by one cheque or one banker's cashier order and must comply with the terms of the related Application Forms (if you apply by an Application Form). Your cheque or banker's cashier order will not be presented for payment before 12:00 noon on 5 January 2012. If your application is successful, the brokerage is paid to participants of the Stock Exchange, the transaction levy is paid to the Stock Exchange collecting on behalf of the SFC, and the trading fee is paid to the Stock Exchange. Details of the procedures for refund are contained below in the paragraph headed "Despatch/collection of Share certificates and refund of application money" in this section.

The Company will not issue temporary documents of title, evidence of title or receipt for payment.

TIME FOR APPLYING FOR THE PUBLIC OFFER SHARES

WHITE and YELLOW Application Forms

Completed WHITE or YELLOW Application Forms, with payment attached, must be lodged by 12:00 noon on 5 January 2012, or, if the application lists are not open on that day, then by the time and date stated in the paragraph headed "Effect of bad weather on the opening of the application lists" below in this section.

Your completed Application Form, with payment in Hong Kong dollars for the full amount payable on application attached, should be deposited in the special collection boxes provided at any one of the branches of Standard Chartered Bank (Hong Kong) and Hang Seng Bank Limited listed under the paragraph headed "Where to collect the Application Forms" above at the following times:

Thursday, 29 December 2011 — 9:00 a.m. to 5 p.m. Friday, 30 December 2011 — 9:00 a.m. to 5 p.m. Saturday, 31 December 2011 — 9:00 a.m. to 1:00 p.m. Tuesday, 3 January 2012 — 9:00 a.m. to 5 p.m. Wednesday, 4 January 2012 — 9:00 a.m. to 5 p.m. Thursday, 5 January 2012 — 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on 5 January 2012.

White Form eIPO

You may submit your application to the designated White Form eIPO Service Provider through the designated website at www.eipo.com.hk from 9:00 a.m. on 29 December 2011, until 11:30 a.m. on 5 January 2012, or such later time as described in the paragraph headed "Effect of bad weather on the opening of the application lists" below in this section (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on 5 January 2012, the last application day, or, if the application lists are not open on that day, then by the time and date stated in the paragraph headed "Effect of bad weather on the opening of the application lists" below in this section.

You will not be permitted to submit your application to the designated White Form eIPO Service Provider through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Electronic application instructions

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times on the following dates:

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Thursday, 29 December 2011 — 9:00 a.m. to 8:30 p.m. (1)
Friday, 30 December 2011 — 8:00 a.m. to 8:30 p.m. (1)
Saturday, 31 December 2011 — 8:00 a.m. to 1:00 p.m. (1)
Tuesday, 3 January 2012 — 8:00 a.m. to 8:30 p.m. (1)
Wednesday, 4 January 2012 — 8:00 a.m. to 8:30 p.m. (1)
Thursday, 5 January 2012 — 8:00 a.m. (1) to 12:00 noon
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Note (1): These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on 29 December 2011 until 12:00 noon on 5 January 2012 (24 hours daily, except the last application date).

The latest time for inputting your electronic application instructions (if you are a CCASS Participant) is 12:00 noon on 5 January 2012 or, if the application lists are not open on that day, by the time and date stated under the paragraph headed "Effects of bad weather on the opening of the application lists" below in this section.

Application lists

Subject to the events as described in the paragraph headed "Effect of bad weather on the opening of the application lists" below in this section, the application lists will open at 11:45 a.m. and close at 12:00 noon on 5 January 2012.

No proceedings will be taken on application for the Shares and no allotment of any such Shares will be made until the closing of the application lists.

EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The application lists will not open if there is:

- a tropical cyclone warning signal number 8 or above, or
- a "black" rainstorm warning signal

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 5 January 2012.

Instead they will open between 11:45 a.m. and 12:00 noon on the next Business Day which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOCATED THE PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allocated the Public Offer Shares are set out in the notes attached to the related Application Forms, and you should read them carefully. You should note, in particular, the following situations in which the Public Offer Shares will not be allocated to you:

If your application is revoked

By depositing the **WHITE** or **YELLOW** Application Form or by applying online through **White Form eIPO** service or submitting **electronic application instructions** to HKSCC via CCASS, you agree that your application or the application made by HKSCC Nominees cannot be revoked on your behalf on or before Saturday, 28 January 2012.

This agreement will take effect as a collateral contract with the Company, and will become binding when you lodge your Application Form or apply online through White Form eIPO service or submit your electronic application instructions to HKSCC via CCASS and an application has been made by HKSCC Nominees on your behalf accordingly. This collateral contract will be in consideration of the Company agreeing that it will not offer any Public Offer Shares to any person before Saturday, 28 January 2012 except by means of one of the procedures referred to in this prospectus.

Your application or the application made by HKSCC Nominees on your behalf may only be revoked before the expiry of the fifth Business Day after the time of the opening of the application lists, if a person responsible for this prospectus under section 40 of the Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

If any supplement to this prospectus is issued, applicants who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicants have not been so notified, or if applicants have been so notified but have not withdrawn their applications in accordance with the procedure(s) to be notified, all applications that have been submitted will remain valid and may be accepted. Subject to the above, an application once made, is irrevocable and applicants shall be deemed to have applied on the basis of this prospectus as supplemented.

If your application or the application made by HKSCC Nominees on your behalf has been accepted, it cannot be revoked. Acceptance of application which are not rejected will be constituted by notification in the announcement of the results of allocation and, where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to satisfaction of such conditions or the results of such ballot, respectively.

Full discretion of the Company or its agents to reject or accept your application

The Company and its agents have full discretion to reject or accept any application, or to accept only part of an application, and do not have to give any reason for any rejection or acceptance.

If your application is rejected

Your application will be rejected if:

- it is a multiple application or a suspected multiple application; or
- you or the person for whose benefit you are applying have applied for or taken up, or indicated an interest for, or have been or will be placed or allocated (including conditionally and/or provisionally) the Placing Shares. Reasonable steps will be taken to identify and reject applications in the Public Offering from investors who have received the Placing Shares; and to identify and reject indications of interest in the Placing from investors who have received Public Offer Shares in the Public Offering; or
- your Application Form is not completed correctly in accordance with the instructions printed thereon (if you apply by an Application Form); or
- your payment is not made correctly; or
- you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation; or
- you or the person for whose benefit you are applying have applied for or taken up or indicated an interest for or have received or have been or will be placed or allocated (including conditionally and/or provisionally) the Placing Shares; or
- the Company or any of its agents believes that by accepting your application, the Company would violate the applicable laws, rules or regulations of the jurisdiction in which your application is, or is suspected to have been, completed and/or signed or of any other jurisdiction, or would result in the Company not being able to satisfy the public float requirements under the Listing Rules applicable to the Company; or
- your application is for more than 100% of the Public Offer Shares initially available in pool A or pool B for public subscription under the Public Offering.

If your application is not accepted

Your application (including the part of an application made by HKSCC Nominees acting upon electronic application instructions) will not be accepted if either:

- the Public Offer Underwriting Agreement does not become unconditional; or
- the Public Offer Underwriting Agreement is terminated in accordance with its terms and conditions.

If the allotment of Public Offer Shares is void

Any allotment of the Public Offer Shares to you or to HKSCC Nominees (if you give **electronic application instructions** to HKSCC or apply by a **YELLOW** Application Form) will be void if the Listing Committee does not grant the approval of the listing of, and permission to deal in, the Shares either:

- within three weeks from the closing date of the application lists; or
- within a longer period of up to six weeks if the Listing Committee of the Stock Exchange notifies the Company of that longer period within three weeks of the closing date of the application lists.

PUBLICATION OF RESULTS

The Company expects to announce the level of indication of interest under the Placing, level of applications in the Public Offering, and the basis of allotment of the Public Offer Shares under the Public Offering on or before 11 January 2012 in South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese) and on the Company's website at www.pcpartner.com and the website of the Stock Exchange at www.hkexnews. hk.

Results of allocations in the Public Offering, including the Hong Kong identity card/passport/Hong Kong business registration certificate numbers of successful applicants (where supplied) and the number of Offer Shares successfully applied for under WHITE or YELLOW Application Forms or by applying online through the White Form eIPO service or by giving electronic application instructions to HKSCC via CCASS will be made available at the times and dates and in the manner specified below:

- on the website of Computershare Hong Kong Investor Services Limited at www. iporesults.com.hk on a 24-hour basis from 8:00 a.m. on 11 January 2012 to 12:00 midnight on 17 January 2012. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration certificate number provided in his/her/its application to search for his/her/its own allocation result;
- on the Company's website at www.pcpartner.com and the website of the Stock Exchange at www.hkexnews.hk on 11 January 2012 onwards;
- from the Company's Public Offering allocation results telephone enquiry hotline. Applicants may find out whether or not their applications have been successful and the number of Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from 11 January 2012 to 14 January 2012; and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and subbranches of the receiving bank from 11 January 2012 to 13 January 2012 at the addresses set out in the paragraph headed "Where to collect the Application Forms" above in this section.

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND OF APPLICATION MONEY

No temporary documents of title will be issued in respect of the Offer Shares. No receipt will be issued for sums paid on application. However, your cheque or banker's cashier order will not be presented for payment before 12:00 noon on 11 January 2012. The Company will keep any interest accrued on your application monies (up till, in the case of monies to be refunded, the date of despatch of refund cheque).

Any certificate relating to the Offer Shares issued by the Company or deposited into CCASS prior to 8:00 a.m. on the Listing Date will only become valid certificate of title at 8:00 a.m. on the Listing Date if the Public Offering has become unconditional in all aspects and the Underwriting Agreements have not been terminated in accordance with its terms on or before 8:00 a.m. on the Listing Date.

Your application money, or an appropriate portion thereof, together with the related brokerage fee, Stock Exchange trading fee and the SFC transaction levy, will be refunded, without interest if:

- your application is rejected, not accepted or only accepted in part;
- the conditions of the Offering are not fulfilled in accordance with the section headed "Structure and conditions of the Offering" in this prospectus;
- any application is revoked or any allocation pursuant thereto has become void; or
- any of the reasons set forth under the paragraph headed "Circumstances in which you will not be allocated the Public Offer Shares" above in this section.

It is intended that special efforts will be made to avoid any undue delay in refunding application money where appropriate.

If you applied through the **White Form eIPO** service and paid the application monies from a single bank account, refund monies (where applicable) will be despatched to the application payment account in the form of e-Refund payment instructions on 11 January 2012. If you apply through **White Form eIPO** service and paid the application monies from multiple bank accounts, refund monies (where applicable) in the form of refund cheque(s) will be despatched on 11 January 2012 by ordinary post at your own risk.

If you have given **electronic application instructions**, your refund (if any) will be credited to your designated bank account or the designated bank account of the designated CCASS Participant through which you are applying on 11 January 2012. If you have instructed your designated CCASS Participant (other than CCASS Investor Participant) to give **electronic application instructions** on your behalf, you can check the amount of refund (if any) payable to you with that designated CCASS Participant. If you have applied as CCASS Investor Participant, you can check the amount of refund (if any) payable to you via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on 11 January 2012 or in the activity statement showing the amount of

refund money credited to your designated bank account made available to you by HKSCC immediately after the credit of refund money to your bank account. All refunds of your application monies (including the related brokerage, the Stock Exchange trading fee and SFC transaction levy) will be credited to your designated bank account or the designated bank account of your broker or custodian on 11 January 2012.

You will receive one Share certificate for all the Public Offer Shares issued to you (except pursuant to applications made on **YELLOW** Application Forms or by giving **electronic application instructions** where the Share certificate will be deposited into CCASS as described below under the sub-paragraph headed "Deposit of Share certificates into CCASS" below).

Subject to the provisions mentioned below, in due course there will be sent to you by ordinary post, at your own risk to the address specified on your Application Form:

- for applicants on **WHITE** Application Forms: (i) Share certificate for all the Public Offer Shares applied for, if your application is wholly successful; or (ii) Share certificate for the number of Public Offer Shares successfully applied for, if your application is partially successful; and/or
- for applicants on WHITE and YELLOW Application Forms, a refund cheque crossed "Account Payee Only" in favour of the applicant (or, in the case of joint applicants, the first-named applicant) for: (i) the excess application money for the Public Offer Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application money, if the application is wholly unsuccessful, in each case including related brokerage of 1%, the Stock Exchange trading fee of 0.005% and the transaction levy of 0.003% imposed by the SFC, without interest. Part of your Hong Kong identity card number/passport number, or, if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by you may be printed on the refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong identity card number/passport number before encashment of the refund cheque. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in encashment of or may invalidate your refund cheque.

In a contingency situation involving a very high level of over-subscription, at the discretion of the Company and the Bookrunner, applications for certain small denominations of the Public Offer Shares may be eliminated in a pre-balloting. In such circumstances, the cheques or banker's cashier orders accompanying such applications on the Application Forms will not be presented for clearing.

Subject as mentioned below, refund cheques (if any) and Share certificates for successful applicants under **WHITE** Application Forms are expected to be despatched on 11 January 2012. The Company reserve the right to retain any share certificates and any excessive application money pending clearance of cheque(s) or banker's cashier order(s).

If you have applied for 1,000,000 Public Offer Shares or more on a WHITE or YELLOW Application Form or through the White Form eIPO service by submitting an electronic application to the designated White Form eIPO Service Provider through the designated website at www.eipo.com.hk and have indicated your intention in your application to collect your refund cheque (where applicable) and/or (for applicants using WHITE Application Forms) Share certificate (where applicable) from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, and have provided all information required for your application, or if you have applied for 1,000,000 Public Offer Shares or more and your application is wholly or partially successful, you may collect (where applicable) your refund cheque and/or (where applicable) Share certificate from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong on 11 January 2012 from 9:00 a.m. to 1:00 p.m. or any other date notified by the Company in the newspapers as the date of despatch/collection of Share certificates/e-Refund payment instructions/refund cheques.

If you are an individual who opts for collection in person, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for collection in person, the authorised representative bearing a letter of authorisation from the corporation stamped with the corporation's chop must be presented for collection. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company's Hong Kong Share Registrar. If you do not collect your Share certificate and/or refund cheque during the above period, they will be despatched promptly to you by ordinary post to the address as specified in your Application Form or the address specified in your application instructions to the designated **White Form eIPO** Service Provider at your own risk.

If you have applied for less than 1,000,000 Public Offer Shares by WHITE or YELLOW Application Form or through White Form eIPO service or if you have applied for 1,000,000 Public Offer Shares or more on a WHITE or YELLOW Application Form but have not indicated in your Application Form that you wish to collect your Share certificate (where applicable) and/or refund cheque in person, the Share certificate and/or refund cheque (if applicable) will be sent to the address as stated on your Application Form or the address specified in your application instruction to the designated White Form eIPO Service Provider on 11 January 2012 or any other date notified by the Company in the newspapers as the date of despatch/collection of Share certificates/refund cheques by ordinary post and at your own risk.

If you apply through the **White Form eIPO** service by paying the application monies through a single bank account and your application is wholly or partially unsuccessful and/or the Final Offer Price being less than the Offer Price initially paid on your application, e-Refund payment instructions (if any) will be despatched to the application payment account on or before 11 January 2012.

If you apply through the **White Form eIPO** service by paying the application monies through multiple bank accounts and your application is wholly or partially unsuccessful and/or the Final Offer Price being less than the Offer Price initially paid on your application, refund cheque(s) will be sent to the address specified in your application instructions to the designated **White Form eIPO** Service Provider on or before 11 January 2012, by ordinary post and at your own risk.

Deposit of Share certificates into CCASS

If you apply for the Public Offer Shares using a **YELLOW** Application Form or by giving electronic application instructions via CCASS, and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant's stock account or the stock account of your designated CCASS Participant as instructed by you on 11 January 2012, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Form or by giving electronic application instructions to HKSCC via CCASS, you can check the number of the Public Offer Shares allotted to you with that CCASS Participant.

The Company expects to publish the application results of CCASS Investor Participants using YELLOW Application Form and the application results of CCASS Participants applying by giving electronic application instructions (and where the CCASS Participants is a broker or custodian, the Company shall include information relating to the beneficial owner, the Hong Kong identity card numbers, passport numbers or other identification code (Hong Kong business registration certificate number for corporations), if supplied) on 11 January 2012. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on 11 January 2012 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as CCASS Investor Participant by using YELLOW Application Form or by giving electronic application instructions can also check the result of application via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time).

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Form or by giving electronic application instructions to HKSCC for Public Offer Shares for credit to the stock account of your designated CCASS Participant (other than CCASS Investor Participant), you can check the number of Public Offer Shares allotted to you with that CCASS Participant.

If you are applying as a CCASS Investor Participant, you can check your new account balance via the CCASS Phone System and CCASS Internet System immediately after the credit of the Public Offer Shares to your stock account. HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account.

COMMENCEMENT OF DEALINGS IN THE SHARES

Subject to the events as described in the paragraph headed "Effect of bad weather on the opening of the application lists" above in this section, you may lodge your application for the Public Offer Shares by the various means as referred to in this section during the period from 29 December 2011 to 5 January 2012. The application monies (including the brokerages, SFC transaction levies and Stock Exchange trading fees) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on 11 January 2012. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on 12 January 2012. Shares will be traded in board lots of 2,000 Shares.

SHARES WILL BE ELIGIBLE FOR CCASS

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange as well as the compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or on any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.