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中國工商銀行股份有限公司
INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1398)

ANNOUNCEMENT OF THE RESOLUTION OF THE BOARD OF DIRECTORS

A meeting of the board of directors (the “**Meeting**”) of Industrial and Commercial Bank of China Limited (the “**Bank**”) was held at the Bank’s head office in Beijing on 10 January 2011. There were 16 directors eligible for attending the Meeting and all of the 16 directors attended the Meeting. Mr. Leung Kam Chung, Antony and Mr. Wong Kwong Shing, Frank attended the Meeting by telephone conference. Mr. Qian Yingyi appointed Mr. Leung Kam Chung, Antony to attend the Meeting and exercise the voting right on his behalf. Mr. Hu Hao, the board secretary, also attended the Meeting. The Meeting was convened in compliance with the provisions of the laws, administrative rules and regulations and the Articles of Association of Industrial and Commercial Bank of China Limited.

Mr. Jiang Jianqing, Chairman, presided over the Meeting and the attending directors considered and passed the proposal in respect of the Fixed Assets Investment Budget for 2011.

Voting result of this proposal: 16 valid votes, 16 voted in favour of this proposal, 0 voted against and 0 abstained from voting.

This proposal shall be submitted to the shareholders’ general meeting of the Bank for consideration.

**The Board of Directors of
Industrial and Commercial Bank of China Limited**

Beijing, PRC
10 January 2011

As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Ms. WANG Lili and Mr. LI Xiaopeng as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.