

EXPECTED TIMETABLE

The Company will issue an announcement in Hong Kong to be published in the South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese) if there is any change in the following expected timetable of the Public Offer.

2011 *(Note 1)*

Latest time to complete electronic applications under the HK eIPO White Form service through the designated website at www.hkeipo.hk <i>(Note 4)</i>	11:30 a.m. on Wednesday, 19 January
Application lists of the Public Offer open <i>(Note 2)</i>	11:45 a.m. on Wednesday, 19 January
Latest time to lodge WHITE and YELLOW Application Forms <i>(Note 2)</i>	12:00 noon on Wednesday, 19 January
Latest time to give electronic application instructions to HKSCC via CCASS <i>(Note 3)</i>	12:00 noon on Wednesday, 19 January
Latest time to complete payment of HK eIPO White Form applications by effecting Internet banking transfer(s) or PPS payment transfer(s)	12:00 noon on Wednesday, 19 January
Application lists of the Public Offer close <i>(Note 2)</i>	12:00 noon on Wednesday, 19 January
Expected Price Determination Date <i>(Note 5)</i>	Thursday, 20 January
Announcement of:	
(i) the Offer Price; (ii) indication of level of interests in the Placing; (iii) the level of applications in the Public Offer; and (iv) the basis of allotment of the Public Offer Shares is expected to be published in the South China Morning Post (in English) and Hong Kong Economic Journal (in Chinese) and available at the website of the Company at www.telefieldgroup.com.hk and the website of the Stock Exchange at www.hkexnews.hk on or before Wednesday, 26 January
Announcement of results of allocations in the Public Offer (including successful applicants' identification document numbers, where appropriate) to be available through a variety of channels (see the paragraph headed "7. Results of allocations" under the section headed "How to Apply for Public Offer Shares – III. Applying by using a WHITE or YELLOW Application Form" in this prospectus)	Wednesday, 26 January

EXPECTED TIMETABLE

2011 (Note 1)

Results of allocations in the Public Offer

will be available at www.tricor.com.hk/ipo/result with
a “search by ID” function Wednesday, 26 January

Despatch of refund cheques and **HK eIPO White Form** e-Auto

Refund payment instructions in respect of wholly
successful (if applicable) and wholly or partially
unsuccessful applications under the Public Offer
on or before (Notes 6 & 8) Wednesday, 26 January

Despatch of the share certificates of the Offer Shares

or deposit of certificates of the Offer Shares into
CCASS in respect of wholly or partially successfully
applications pursuant to the Public Offer
on or before (Notes 6, 7 & 8) Wednesday, 26 January

Dealings in Shares on the Stock Exchange

expected to commence on Thursday, 27 January

Notes:

- (1) All times and dates refer to Hong Kong local times and dates, except as otherwise stated. Details of the structure of the Share Offer, including its conditions, are set out in the section headed “Structure of the Share Offer” in this prospectus.
- (2) If there is a “black” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Wednesday, 19 January 2011, the application lists will not open on that day. Further information is set out in the paragraph headed “6. Effect of bad weather on the opening of the application lists” under the section headed “How to Apply for Public Offer Shares – III. Applying by using a **WHITE** or **YELLOW** Application Form” and the paragraph headed “7. Effect of bad weather on the opening of the application lists” under the section headed “How to Apply for Public Offer Shares – V. Applying by giving electronic application instructions to HKSCC” in this prospectus. If the application lists do not open and close on Wednesday, 19 January 2011, the dates mentioned in this section headed “Expected Timetable” may be affected. An announcement will be made by the Company in such event.
- (3) Applicants who apply for Public Offer Shares by giving electronic application instructions to HKSCC via CCASS should refer to the section headed “How to Apply for Public Offer Shares – V. Applying by giving electronic application instructions to HKSCC” in this prospectus.
- (4) You will not be permitted to submit your application under the **HK eIPO White Form** service through the designated website at www.hkeipo.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (5) The Price Determination Date is expected to be on or about Thursday, 20 January 2011, and in any event no later than 9:00 p.m. on Friday, 21 January 2011. If, for any reason, the Offer Price is not agreed on or before 9:00 p.m. on Friday, 21 January 2011, the Share Offer (including the Public Offer) will not proceed and will lapse.

EXPECTED TIMETABLE

- (6) e-Auto Refund payment instructions/refund cheques will be issued in respect of wholly or partially unsuccessful applications pursuant to the Public Offer and also in respect of wholly or partially successful applications if the final Offer Price is less than the price payable on application. All refunds will be paid by e-Auto Refund payment instruction or a cheque crossed "Account Payee Only" made to you, or if you are joint applicants, to the first named applicant on your Application Form. Part of your Hong Kong identity card number/passport number or if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong identity card number/passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in encashment of or may invalidate your refund cheque.
- (7) Share certificates for the Public Offer Shares will only become valid certificates of title provided that (i) the Share Offer has become unconditional in all respects; and (ii) the Underwriting Agreements have not been terminated in accordance with their terms before 8:00 a.m. on the Listing Date, which is expected to be on Thursday, 27 January 2011. Investors who trade Shares on the basis of publicly available allocation details prior to the receipt of share certificates or prior to the share certificates becoming valid do so entirely at their own risk. If the Share Offer does not become unconditional or the Underwriting Agreements are terminated in accordance with their terms, the Company will make an announcement as soon as possible.
- (8) Applicants who have applied on **WHITE** Application Forms or through **HK eIPO White Form** service for 1,000,000 or more Public Offer Shares under the Public Offer and have indicated in their applications that they wish to collect any refund cheque(s) and share certificate(s) in person, may do so from the Hong Kong Share Registrar, Tricor Investor Services Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Wednesday, 26 January 2011. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporation stamped with the corporation's chop. Both individuals and representatives of corporations must produce, at the time of collection, identification and (where applicable) documents acceptable to Tricor Investor Services Limited. Applicants who have applied on **YELLOW** Application Forms for 1,000,000 or more Public Offer Shares under the Public Offer may collect their refund cheque(s), if any, in person but may not elect to collect their share certificate(s) which will be deposited into CCASS for the credit of their designated CCASS participants' stock accounts or CCASS investor participant stock accounts, as appropriate. The procedures for collection of refund cheque(s) for **YELLOW** Application Form applicants are the same as those for **WHITE** Application Form applicants. Applicants who apply for Public Offer Shares by giving electronic application instructions to HKSCC should refer to the section headed "How to Apply for Public Offer Shares – V. Applying by giving electronic application instructions to HKSCC" in this prospectus for further details. Uncollected share certificate(s) (if applicable) and refund cheque(s) (if applicable) will be despatched by ordinary post at the applicants' own risk to the addresses specified in the relevant applications. Further information is set out in the paragraph headed "8. Despatch/collection of share certificates, e-Auto Refund payment instructions and refund cheques" under the section headed "How to Apply for Public Offer Shares – III. Applying by using a **WHITE** or **YELLOW** Application Form" in this prospectus.

You should read carefully the sections headed "Structure of the Share Offer" and "How to Apply for Public Offer Shares" in this prospectus for details relating to the structure of the Share Offer and how to apply for Public Offer Shares.