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*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Potential investors should read the prospectus of the Company dated 14 January 2011 (the “**Prospectus**”) issued by the Company for detailed information about the Share Offer described below before deciding whether or not to invest in the Offer Shares being offered.*

*In connection with the Share Offer, China Merchants Securities (HK) Co., Limited (the “**Stabilising Manager**”), as the stabilising manager, its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate Shares and/or effect any other transactions with a view to stabilising or maintaining the market price of the Offer Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing on the Listing Date, subject to compliance with applicable legal and regulatory requirements. The stabilising actions which may be taken by the Stabilising Manager, its affiliates or any person acting for it, may include primary and ancillary stabilising actions such as purchasing or agreeing to purchase any of the Offer Shares, exercising the Over-allotment Option, stock borrowing, establishing a short position in the Offer Shares, liquidating long positions in the Offer Shares or offering or attempting to do any such actions. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to do this. Such stabilising action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. The stabilisation period is expected to expire on Friday, 18 February 2011 after which an announcement will be made pursuant to section 9 and schedule 3 of the Securities and Futures (Price Stabilising) Rules of the Securities and Futures Ordinance. Any stabilising actions taken will be in accordance with applicable laws, rules and regulations on stabilisation. Any stabilising actions will be at the absolute discretion of the Stabilising Manager, its affiliates or any person acting for it. Details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising) Rules of the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the Share Offer may be increased up to an aggregate of 115,000,000 Shares including 15,000,000 additional Shares, representing 15% of the Shares initially available under the Share Offer, through the exercise of the Over-allotment Option granted to the Sole Bookrunner by the Company exercisable by the Sole Bookrunner (on behalf of the Placing Underwriters) to cover over-allocations (if any) in the Placing, which option is exercisable at any time from the Price Determination Date until 30 days after the date of the Prospectus under the Public Offer. In the event that such Over-allotment Option is exercised, an announcement will be made on the Company’s website at www.telefieldgroup.com.hk and on the Stock Exchange website at www.hkexnews.hk.*

Acceptance of all applications for the Public Offer Shares pursuant to the Public Offer is conditional upon fulfilment of the conditions as stated in the Public Offer Underwriting Agreement, part of which is stated in the paragraph headed “Grounds for termination” under the section headed “Underwriting – Underwriting arrangements and expenses” in the Prospectus. If the conditions are not fulfilled or waived prior to the time and date specified, all applications monies received from applicants under the Public Offer will be refunded, without interest, on the terms set out under the section headed “Refund of your application money” on the Application Forms and the section headed “How to Apply for Public Offer Shares – IX. Refund of application monies” in the Prospectus.

Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.



TELEFIELD INTERNATIONAL (HOLDINGS) LIMITED

中慧國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED PLACING AND PUBLIC OFFER

Number of Offer Shares	:	100,000,000 Shares (subject to the Over-allotment Option)
Number of Placing Shares	:	90,000,000 Shares (subject to the Over-allotment Option and re-allocation)
Number of Public Offer Shares	:	10,000,000 Shares (subject to re-allocation)
Offer Price	:	Not more than HK\$1.35 per Offer Share, plus brokerage fee of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003% (payable in full on application in Hong Kong dollars and subject to refund) and expect to be not less than HK\$1.01 per Offer Share
Nominal value	:	HK\$0.01 each
Stock code	:	1143

Sole Bookrunner and Sponsor



招商證券(香港)有限公司

CHINA MERCHANTS SECURITIES (HK) CO., LTD.

Joint Lead Managers



招商證券(香港)有限公司

CHINA MERCHANTS SECURITIES (HK) CO., LTD.



Kingsway Group

Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Capitalisation Issue and the Share Offer, any Shares which may fall to be issued by the Company pursuant to the exercise of the Over-allotment Option and the options which may be granted under the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence on Thursday, 27 January 2011. The Shares will be each traded in board lots of 2,000 Shares. Applications for the Public Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and in the **WHITE** or **YELLOW** Application Forms and the designated website for **HK eIPO White Form** service (**www.hkeipo.hk**). It should be noted that multiple applications or suspected multiple applications or any application for more than 5,000,000 Shares, being 50% of the Shares initially offered pursuant to the Public Offer, will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service through the designated website **www.hkeipo.hk** or by giving **electronic application instructions** to HKSCC via CCASS may be made for the benefit of any person. Applicants for any Offer Shares under the Public Offer are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up, or indicated an interest in, or received or be placed or allocated (including conditionally and/or provisionally) for, and will not apply for or take up, or indicate an interest in, any other Offer Shares under the Placing or otherwise participate in the Placing. Applications where cheques or banker's cashier orders are dishonoured upon first presentation are liable to be rejected. Subject to the granting of the listing of, and permission to deal in, the Shares to be offered as described in the Prospectus on the Main Board of the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Offer Shares on the Stock Exchange or such other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange on any trading day is required to take place in CCASS on the second business day thereafter. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

The Company is initially offering 10,000,000 Offer Shares for subscription by the public in Hong Kong at the Offer Price, representing 10% of the total number of Offer Shares initially available under the Share Offer (subject to re-allocation) and 90,000,000 Offer Shares for the Placing at the Offer Price (subject to re-allocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially under the Share Offer. For allocation purpose only, the total number of Offer Shares being offered under the Public Offer is to be divided into two pools for allocation purposes: 5,000,000 Public Offer Shares for pool A and 5,000,000 Public Offer Shares for pool B. The Public Offer Shares in pool A will be allocated on an equitable basis to applicants who have applied for Public Offer Shares with an aggregate price (excluding the 1% brokerage, 0.005% Stock Exchange trading fee and 0.003% SFC transaction levy payable) of HK\$5.0 million or less. The Public Offer Shares in pool B will be allocated on an equitable basis to applicants who have applied for Public Offer Shares with an aggregate price (excluding the 1% brokerage, 0.005% Stock Exchange trading fee and 0.003% SFC transaction levy payable) of more than HK\$5.0 million and up to the total value of Public Offer Shares in pool B. Applicants should be aware that applications in different pools may receive different allocation ratios. Where one (but not both) of the pools

are under-subscribed, the surplus Public Offer Shares will be transferred to the other pool to satisfy demand in that other pool and be allocated accordingly. Applicants can only receive an allocation of Public Offer Shares from either pool A or pool B but not from both pools. The reallocation and the Over-allotment Option are stated in the sections headed “Structure of the Share Offer – Public Offer” and “Structure of the Share Offer – Placing” in the Prospectus.

Acceptance of all applications for the Offer Shares pursuant to the Public Offer is conditional on the conditions as stated in the section headed “Structure of the Share Offer – Conditions of the Public Offer” in the Prospectus. The Offer Price is expected to be fixed by agreement between the Sole Bookrunner (for itself and on behalf of the Underwriters) and the Company on the Price Determination Date, which is expected to be on or around Thursday, 20 January 2011 and, in any event, not later than 9:00 p.m., Friday, 21 January 2011. Investors applying for Offer Shares under the Public Offer must pay, on application, the maximum Offer Price of HK\$1.35 for each Offer Share together with brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003%, subject to refund if the Offer Price should be lower than HK\$1.35. The Sole Bookrunner (for itself and on behalf of the Underwriters), may, with the consent of the Company, reduce the number of Offer Shares offered under the Share Offer and/or the indicative Offer Price range below that stated in the Prospectus (which is not more than HK\$1.35 per Offer Share and not less than HK\$1.01 per Offer Share) at any time on or prior to the morning of the last day for lodging applications under the Public Offer. **In such a case, an announcement of the reduction in the number of Offer Shares and/or the indicative Offer Price range will be published in South China Morning Post (in English) and Hong Kong Economic Journal (in Chinese), on the Stock Exchange’s website at www.hkexnews.hk and the Company’s website at www.telefieldgroup.com.hk not later than the morning of the day which is the last day for lodging applications under the Public Offer.** Further details are set out in the section headed “Structure of the Share Offer” in the Prospectus. If, for any reason, the Offer Price is not agreed between the Company and the Sole Bookrunner (for itself and on behalf of the Underwriters), the Share Offer will not proceed and will lapse.

If the Share Offer does not become unconditional, all application monies, or the appropriate portion thereof together with the brokerage, the Stock Exchange trading fee and SFC transaction levy received from applicants under the Public Offer will be refunded, without interest, on the terms set out in the section headed “How to Apply for Public Offer Shares – IX. Refund of application monies” in the Prospectus. Refund will be made in respect of wholly or partially successful applications in the event that the Offer Price as finally determined is less than the initial Offer Price per Offer Share actually paid and in respect of wholly or partially unsuccessful applications. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporate applicants who opt for personal collection must attend by their authorised representatives each bearing a letter of authorisation from such corporation stamped with the corporation’s chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited, the Company’s share registrar in Hong Kong. In relation to applicants who have applied for less than 1,000,000 Offer Shares, or applicants applying for 1,000,000 or more Offer Shares but have not elected to collect their refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) in person, their refund cheque(s) and/or share certificate(s) will be sent by ordinary post at the applicants’ own risk to the addresses specified in the relevant Application Forms on Wednesday, 26 January 2011.

Uncollected refund cheques and/or share certificates will be despatched promptly thereafter by ordinary post to the addresses specified in the Application Forms at the applicants' own risk. For details, please refer to the section headed "How to Apply for Public Offer Shares" in the Prospectus. Share certificate(s) for the Offer Shares are expected to be issued on Wednesday, 26 January 2011 but will only become valid certificates of title provided that the Public Offer has become unconditional in all respects and the right of termination described in the paragraph headed "Grounds for termination" under the section headed "Underwriting – Underwriting arrangements and expenses" in the Prospectus has not been exercised before 8:00 a.m. on the Listing Date, which is expected to be on Thursday, 27 January 2011.

In connection with the Share Offer, the Stabilising Manager as stabilising manager, its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate Shares and/or effect any other transactions with a view to stabilising or maintaining the market price of the Offer Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing on the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it to do this. Such stabilising action, if commenced, may be discontinued at any time, and is required to be brought to an end after a limited period. Any stabilising actions taken will be in accordance with applicable laws, rules and regulations on stabilisation. Details of the intended stabilisation and how it will be regulated under the Securities and Futures (Price Stabilising Rules of the Securities and Futures) Ordinance are contained in the Prospectus. The number of Shares being offered in the Share Offer may be increased up to an aggregate of 115,000,000 Shares including 15,000,000 additional Shares, representing 15% of shares initially available under the Share Offer, through the exercise of the Over-allotment Option granted to the Sole Bookrunner by the Company exercisable by the Sole Bookrunner to cover over-allocation (if any) in the Placing, which option is exercisable at any time from the Price Determination Date until 30 days after the date of the Prospectus under the Public Offer. In the event that such Over-allotment Option is exercised, an announcement will be made in accordance with the Listing Rules.

Applicants who wish to be allotted the Public Offer Shares in their own names should (i) complete and sign the **WHITE** Application Forms or (ii) submit application online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who wish to have the Public Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, 14 January 2011 until 12:00 noon on Wednesday, 19 January 2011 at the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have such Application Forms and the Prospectus available.

Instead of using a **YELLOW** Application Form, you may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on your behalf via CCASS. Any Public Offer Shares allocated to you will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant's stock account or your designated CCASS Participant's stock account.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during business hours from 9:00 a.m. on Friday, 14 January 2011 until 12:00 noon Wednesday, 19 January 2011:

Any participant of the Stock Exchange and any of the following addresses of the Public Offer Underwriters:

China Merchants Securities (HK) Co., Limited

48/F One Exchange Square, Central, Hong Kong

Kingsway Financial Services Group Limited

5/F, Hutchison House, 10 Harcourt Road, Central, Hong Kong

OSK Securities Hong Kong Limited

12/F, World-Wide House, 19 Des Voeux Road Central, Central, Hong Kong

Daewoo Securities (Hong Kong) Limited

Suites 2005-2012 Two International Finance Centre, 8 Finance Street, Central, Hong Kong

VC Brokerage Limited

28/F, The Centrium, 60 Wyndham Street, Central, Hong Kong

or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
	Central Branch	Shop no. 16, G/F and Lower G/F, New World Tower, 16-18 Queen's Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
	Yun Ping Road Branch	G/F to 2/F, Fortune Centre, 4-48 Yun Ping Road, Causeway Bay
Kowloon	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan

Applicants can collect the **YELLOW** Application Forms and the Prospectus during the normal business hours from 9:00 a.m. on Friday, 14 January 2011 until 12:00 noon on Wednesday, 19 January 2011 from:

1. the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong; or
2. licensed securities dealers who may have Application Forms and the Prospectus available.

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders should be crossed "Account Payee Only" and made payable to "Horsford Nominees Limited – Telefield International Public Offer" and securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

Friday, 14 January 2011 – 9:00 a.m. to 5:00 p.m.
Saturday, 15 January 2011 – 9:00 a.m. to 1:00 p.m.
Monday, 17 January 2011 – 9:00 a.m. to 5:00 p.m.
Tuesday, 18 January 2011 – 9:00 a.m. to 5:00 p.m.
Wednesday, 19 January 2011 – 9:00 a.m. to 12:00 noon

Applications by HK eIPO White Form

Applicants applying by **HK eIPO White Form** service may submit application online to the **HK eIPO White Form** Service Provider through the designated website www.hkeipo.hk from 9:00 a.m. on Friday, 14 January 2011 until 11:30 a.m. on Wednesday, 19 January 2011 (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 19 January 2011, the last application day. Applicants will not be permitted to submit applications to the **HK eIPO White Form** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m. on Wednesday, 19 January 2011, you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Applications by giving electronic application instructions to HKSCC via CCASS

Investors can apply for the Public Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979-7888 or through the CCASS Internet System at <https://ip.ccass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for them if they go to HKSCC's Customer Service Center at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are available for collection from the above address; and

2. those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Clearing Participants or CCASS Custodian Participants to give **electronic application instructions** via CCASS terminals to apply for the Public Offer Shares on their behalf.

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, 14 January 2011 – 9:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 15 January 2011 – 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 17 January 2011 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 18 January 2011 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 19 January 2011 – 8:00 a.m.⁽¹⁾ to 12:00 noon

Note:

- (1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 14 January 2011 until 12:00 noon on Wednesday, 19 January 2011 (24 hours daily, except the last day for lodging applications under the Public Offer).

The application lists will open from 11:45 a.m. to 12:00 noon on Wednesday, 19 January 2011 except as provided in the paragraph headed “6. Effect of bad weather on the opening of the application lists” under the section headed “How to Apply for Public Offer Shares – III. Applying by using a **WHITE** or **YELLOW** Application Form” and the paragraph headed “7. Effect of bad weather on the opening of the application lists” under the section headed “How to Apply for Public Offer Shares – V. Applying by giving electronic application instructions to HKSCC” in the Prospectus.

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Wednesday, 19 January 2011 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed “How to Apply for Public Offer Shares” in the Prospectus for further details. No temporary documents or evidence of title will be issued. No receipt will be issued for application monies. The application lists will open from 11:45 a.m. to 12:00 noon on Wednesday, 19 January 2011 (or such later date as may apply in case of a tropical cyclone warning signal No. 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to Apply for Public Offer Shares” in the Prospectus).

Subject to the terms and conditions as set out herein and in the Prospectus, the Public Offer Shares will be allocated (either conditionally or unconditionally) after the application lists close.

It is expected that announcement of the (i) final Offer Price; (ii) the level of indication of interests in the Placing; and (iii) the results of applications and the basis of allotment of Public Offer Shares under the Public Offer will be published in South China Morning Post (in

English) and Hong Kong Economic Journal (in Chinese), on the Stock Exchange's website at www.hkexnews.hk and on the Company's website at www.telefieldgroup.com.hk on or before Wednesday, 26 January 2011.

Results of allocations in the Public Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms or by giving **electronic application instructions** to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service, will be made available at the times and dates and in the manner specified below:

- Results of allocations for the Public Offer will be available from the Stock Exchange's website at www.hkexnews.hk and our Company's website at www.telefieldgroup.com.hk from Wednesday, 26 January 2011 onwards;
- Results of allocations will be available from the Public Offer results of allocations website designated by our Company at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Wednesday, 26 January 2011 to 12:00 midnight on Tuesday, 1 February 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- Results of allocations will be available from the Public Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling (852) 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 26 January 2011 to Monday, 31 January 2011 (excluding Saturdays and Sundays); and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from 9:00 a.m. to 5:00 p.m. from Wednesday, 26 January 2011 to Friday, 28 January 2011 at all the receiving bank branches and sub-branches at the addresses set out in the paragraph headed "2. Where to collect the Application Forms" under the section headed "How to Apply for Public Offer Shares – III. Applying by using a **WHITE** or **YELLOW** Application Form" in the Prospectus.

If you are applying for 1,000,000 or more Public Offer Shares on the **HK eIPO White Form** service or a **WHITE** or **YELLOW** Application Form and have indicated your intention on your Application Form to collect your refund cheque(s) (where applicable) and/or share certificate(s) (where applicable) from the Company's share registrar in Hong Kong, Tricor Investor Services Limited, and have provided all information required by the Application Form, you may collect (where applicable) your refund cheque(s) and/or (where applicable) share certificate(s) from the Company's share registrar in Hong Kong, Tricor Investor Services Limited from 9:00 a.m. to 1:00 p.m. on Wednesday, 26 January 2011 or any other date notified by the Company in the newspapers as the date of despatch of share certificates, e-Auto Refund payment instructions and refund cheques. If you are an individual who opts for collection in person, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant which opts for collection in person, the authorised representative bearing

a letter of authorisation from your corporation stamped with your corporation's chop must be presented for collection. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the Company's share registrar in Hong Kong. If you do not collect your refund cheque(s) and/or share certificate(s), it/they will be despatched promptly to you by ordinary post to the address (or in the case of joint applicants, to the address of the first-named applicant) as specified in your Application Form at your own risk.

If you are applying for the Public Offer Shares by using a **YELLOW** Application Form and your application is wholly or partially successful, your share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock accounts of CCASS Participant as instructed by you in your **YELLOW** Application Form on Wednesday, 26 January 2011 or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Shares allocated to you with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Wednesday, 26 January 2011 and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 26 January 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Shares to your stock account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in "An Operating Guide for Investor Participants" as published by HKSCC in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account.

If you have given electronic application instructions to HKSCC, the Company is expected to make available the application results of the Public Offer, including the results of CCASS Participants' applications (and in the case of CCASS Clearing and Custodian Participants, the Company shall include information relating to the beneficial owner if supplied), the applicant's Hong Kong identity card/passport/Hong Kong business registration certificate number or other identification code (as appropriate) in the manner as described in the section headed "How to Apply for Public Offer Shares" in the Prospectus, on Wednesday, 26 January 2011. The applicant should check the results made available by the Company in the manner as described in the section headed "How to Apply for Public Offer Shares" in the Prospectus and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, 26 January 2011 or any other date HKSCC or HKSCC Nominees chooses. **If you are instructing your CCASS Clearing or Custodian Participant to give electronic application instruction to HKSCC on your behalf**, you can also check the number of the Public Offer Shares allocated to you and the amount of refund (if any) payable to you with that CCASS Participant. **If you are applying as a CCASS Investor Participant by giving electronic application instructions to HKSCC**, you can also check the number of the Public Offer Shares allotted to you and the amount of refund (if any) payable to you via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Wednesday, 26 January 2011. Immediately following the credit of the Public Offer Shares to your stock account and the credit of the refund monies to your bank account, HKSCC will also make available to you an activity statement showing the number of the Public Offer Shares credited to your stock account and

the amount of refund (if any) credited to your designated bank account (if any). **No receipt will be issued for application monies paid. The Company will not issue temporary documents of title.**

Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on Thursday, 27 January 2011. The Shares will be traded on the Stock Exchange in board lots of 2,000 Shares. The stock code of the Shares is 1143.

By order of the Board of
Telefield International (Holdings) Limited
Cheng Han Ngok Steve
Chairman

Hong Kong, 14 January 2011

As at the date of this announcement, the executive Directors are Cheng Han Ngok Steve, Poon Ka Lee Barry, Ng Kim Yuen, Fok Pui Yin and Lee Kai Bon, and the independent non-executive Directors are Au-Yang Cheong Yan Peter, Kwan Pun Fong Vincent and Xue Quan.

Please also refer to the published version of this announcement in the South China Morning Post (in English) and Hong Kong Economic Journal (in Chinese).