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GRANDE
THE GRANDE HOLDINGS LIMITED
嘉域集團有限公司
(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 186)

PROFIT WARNING

This announcement is made by The Grande Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected that the Group will record a loss for the year ended 31 December 2010 which is considered by the Board to be substantial as compared to the results recorded by the Group for the six months ended 30 June 2010. Such loss was primarily attributable to (i) the impairment loss recognized in respect of certain intangible assets consequent upon the continuing uncertainty of the global market conditions; (ii) the operating loss of the Electronic Manufacturing Services segment of the Group recognized prior to its disposal in December 2010; (iii) the extension fee that the Company is obliged for in accordance with the amendment agreement relating to the Settlement Agreement as referred to in the Company’s announcement dated 24 November 2010; and (iv) the finance costs associated with certain borrowings of the Group.

The Board considers that the above would substantially affect the overall financial position of the Group. The Company’s ultimate holding company, Accolade Inc., has confirmed its intention to provide continuous financial support in funding the working capital requirements of the Company. The Board therefore considers that the overall operations of the Group will remain stable. The Board will continue to review the Group’s strategies and operations with a view to improve its business performance.

The information contained in this announcement is based on the Board's preliminary assessment of the unaudited management accounts and information of the Group which have not been audited by the Company's auditors. The audited results of the Group for the year ended 31 December 2010 is expected to be published in March 2011.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
The Grande Holdings Limited
Christopher W. Ho
Chairman

Hong Kong, 18 January 2011

As at the date of this announcement, the Board of the Company comprises: Mr. Christopher W. Ho, Mr. Adrian C. C. Ma, Mrs. Christine L. S. Asprey and Mr. T. K. Hon as executive directors and Mr. Henry C. S. Chong, Mr. Herbert H. K. Tsoi and Mr. Martin I. Wright as independent non-executive directors.