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**華潤創業有限公司**

**China Resources Enterprise, Limited**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 291)**

**CLARIFICATION ANNOUNCEMENT  
AND  
RESUMPTION OF TRADING**

Reference is made to the press coverage regarding a possible joint venture between China Resources Snow Breweries Limited (a 51% owned subsidiary of the Company) and Kirin Holdings Company, Limited (“**Kirin**”) for the production and sale of alcoholic beverages in China.

The board of directors of China Resources Enterprise, Limited (the “**Company**”) wishes to clarify that, whilst the Company has been in discussion with Kirin regarding the formation of a joint venture, the joint venture proposal concerns the production and distribution of non-alcoholic beverage products in Greater China. The Company currently wholly owns its non-alcoholic beverage business in China. The proposed joint venture between the Company and Kirin will be on a 60:40 basis to be set up through the combination of the non-alcoholic beverage businesses and assets of both the Company and Kirin in China. The Company and Kirin have entered into a legally binding agreement today in relation to the joint venture proposal which is conditional upon satisfaction of certain conditions precedent.

Reference is also made to the Company’s announcement dated 29 October 2009 and the press coverage regarding the disposal by China Resources (Holdings) Company Limited (“**CRH**”) of certain assets, including (but not limited to) its interests in container terminal operations. The board of directors of the Company wishes to clarify that the Company has obtained the relevant particulars from CRH on its recent disposal and the Company confirmed that it is not entitled to receive any payments pursuant to the terms of the asset swap agreement dated 29 October 2009 referred to in the said announcement as a result of CRH’s disposal of the minority investments in container terminal operations that it acquired from the Company under the asset swap agreement.

Trading in the shares of the Company has been suspended with effect from 9:30 a.m. on 24 January 2011 pending the release of this clarification announcement. The Company has applied for resumption of trading with effect from 9:30 a.m. on 25 January 2011.

By Order of the Board  
**China Resources Enterprise, Limited**  
**Lai Ni Hium**  
*Executive Director,*  
*Chief Financial Officer and Company Secretary*

Hong Kong, 24 January, 2011

*As at the date of this announcement, the Executive Directors of the Company are Mr. Qiao Shibo (Chairman), Mr. Chen Lang (Chief Executive Officer), Mr. Lai Ni Hium (Chief Financial Officer). The Non-executive Directors are Mr. Yan Biao, Mr. Du Wenmin, Mr. Shi Shanbo, Mr. Wei Bin and Dr. Zhang Haipeng. The Independent Non-executive Directors are Dr. Chan Po Fun, Peter, Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Dr. Cheng Mo Chi, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.*