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ASIA ORIENT HOLDINGS LIMITED

滙漢控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 214)

Asia Standard International Group Limited becomes a subsidiary of the Company as a result of share repurchases

The Board announces that the Company's direct and indirect shareholding interests in ASIGL increase to approximately 50.03% as a result of share repurchases by ASIGL during the period from 1 December 2010 to 26 January 2011 and accordingly, ASIGL becomes a subsidiary of the Company.

The Board of Directors (the "Board") of Asia Orient Holdings Limited (the "Company") hereby announces that as a result of the repurchases by Asia Standard International Group Limited ("ASIGL") of its 18,330,000 shares during the period from 1 December 2010 to 26 January 2011, the Company's direct and indirect shareholding interests in ASIGL increase from approximately 49.29% to approximately 50.03%. Accordingly ASIGL becomes a subsidiary of the Company and the financial statements of ASIGL will be consolidated into the financial statements of the Company and its subsidiaries.

Shares of ASIGL are listed on the Main Board of The Stock Exchange of Hong Kong Limited.

By order of the Board of
Asia Orient Holdings Limited
Fung Siu To Clement
Chairman

Hong Kong, 27 January 2011

As at the date of this announcement, the executive directors of the Company are Mr. Fung Siu To Clement, Dr. Lim Yin Cheng, Mr. Poon Jing, Mr. Lun Pui Kan, Mr. Kwan Po Lam Phileas, the non-executive director is Mr. Chan Sze Hung, and the independent non-executive directors are Mr. Cheung Kwok Wah, Mr. Hung Yat Ming and Mr. Wong Chi Keung.

** for identification purpose only*