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**中国风电集团有限公司\***  
**China WindPower Group Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 182)**

**ANNOUNCEMENT  
IN RELATION TO  
THE FACILITY AGREEMENT WITH  
ASIAN DEVELOPMENT BANK**

The Board is pleased to announce that, today, 2 wholly subsidiaries of the Company (“Borrowers”) will be entering into a Facility Agreement with Asian Development Bank (“ADB”). Pursuant to the Facility Agreement, ADB has agreed to make available to the Borrowers a term loan facility in an aggregate principal amount of up to US\$60,000,000 (or its RMB equivalent) according to the terms of the Facility Agreement. Upon certain conditions are fulfilled by the Borrowers, ADB further agrees provide an additional amount of US\$60,000,000 (or its RMB equivalent) term loan facility to the Borrowers.

**THE FACILITY AGREEMENT**

The Board is pleased to announce that, today, 2 wholly subsidiaries of the Company, namely Tianjin Century Concord Windpower Investment Ltd. and Century Concord Wind Power Investment Co., Ltd (“Borrowers”) will be entering into a Facility Agreement with Asian Development Bank (“ADB”). Pursuant to the Facility Agreement, ADB has agreed to make available to the Borrowers a term loan facility in an aggregate principal amount of up to US\$60,000,000 (or its RMB equivalent) according to the terms of the Facility Agreement (“Loan”). The Loan shall be repaid by installments and all outstanding amounts shall be repaid in full on 31 March 2023.

Upon certain conditions are fulfilled by the Borrowers, ADB further agrees provide an additional amount of US\$60,000,000 (or its RMB equivalent) term loan facility to the Borrowers.

For the purpose of the Loan, the Company will also enter into a Guarantee Agreement to act as the guarantor to guarantee the performance of certain obligations of the Borrowers, and to provide certain undertakings to ADB.

\* *for identification purpose only*

## **PURPOSE OF THE LOAN**

The Borrowers intend to use the Loan to build and operate up to 800 megawatts (MW) of new wind farms by 2013, mainly in Jilin Province.

## **INFORMATION OF ADB**

ADB is an international development finance institution whose mission is to help its developing member countries reduce poverty and improve the quality of life of their people.

Headquartered in Manila, and established in 1966, ADB is owned and financed by its 67 members, of which 48 are from the region and 19 are from other parts of the globe.

ADB's main partners are governments, the private sector, nongovernment organizations, development agencies, community-based organizations, and foundations.

To the best knowledge of the Directors of the Company, ADB is independent of the Company and connected persons of the Company.

## **THE COMPANY**

China Windpower Group Limited (and its subsidiaries, the "Group") is principally engaged in the wind power related businesses including, among other things, wind farm investments, engineering and construction of wind power projects, operation and maintenance of wind power projects. The Facility Agreement with ADB is another major milestone of the Group to work with this kind of world-class development bank. During 2010, IFC has provided upto USD140 million of financing to the Group. IFC has also subscribed for 101,140,000 shares of the Company. The Loan from ADB can allow the Group to speed up the development of its wind power projects.

By order of the Board

**Liu Shunxing**

*Chairman and Chief Executive Officer*

Hong Kong, 28 January 2011

*As at the date of this announcement, the Board comprises Mr. Liu Shunxing, Mr. Ko Chun Shun, Johnson, Mr. Wang Xun, Mr. Yang Zhifeng, Ms. Liu Jianhong, Mr. Yu Weizhou, Ms. Ko Wing Yan, Samantha and Mr. Chan Kam Kwan, Jason (who are executive directors), Mr. Tsoi Tong Hoo, Tony (who is non-executive director), and Dr. Zhou Dadi, Dr. Wong Yau Kar, David JP and Mr. Yap Fat Suan (who are independent non-executive directors).*