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Power Assets Holdings Ltd.
電能實業有限公司

(formerly known as “Hongkong Electric Holdings Limited”)

於香港註冊成立的有限公司

Incorporated in Hong Kong with limited liability

股份代號 Stock Code: 6

CHANGE OF COMPANY NAME, STOCK SHORT NAME AND WEBSITE

The name of the Company was changed from “Hongkong Electric Holdings Limited 香港電燈集團有限公司” to “Power Assets Holdings Limited 電能實業有限公司” with effect from 16th February 2011.

The Shares will be traded on The Stock Exchange of Hong Kong Limited under the new name. The English stock short name of the Company will be changed from “HK ELECTRIC” to “POWER ASSETS” and its Chinese stock short name will be changed from “香港電燈” to “電能實業” with effect from 23rd February 2011. The stock code of the Company will remain unchanged as “6”.

The website of the Company was changed from “www.heh.com” to “www.powerassets.com” with effect from 16th February 2011.

CHANGE OF COMPANY NAME

The board of directors of the Company is pleased to announce that the Registrar of Companies in Hong Kong has approved the change of the Company’s name from “Hongkong Electric Holdings Limited 香港電燈集團有限公司” to “Power Assets Holdings Limited 電能實業有限公司” and issued a certificate of change of name on 16th February 2011. The new name of the Company therefore became effective on 16th February 2011.

CHANGE OF STOCK SHORT NAME

The Shares will be traded on The Stock Exchange of Hong Kong Limited under the new name. The English stock short name of the Company will be changed from “HK ELECTRIC” to “POWER ASSETS” and its Chinese stock short name will be changed from “香港電燈” to “電能實業” with effect from 23rd February 2011. The stock code of the Company will remain unchanged as “6”.

SHARE CERTIFICATES

The change of the Company's name will not, by itself, affect any of the rights of the shareholders of the Company. All existing share certificates of the Company in issue bearing the former name of the Company will continue to be evidence of legal title to the Shares and valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates under the Company's new name.

CHANGE OF WEBSITE

Consequent upon the change of the Company's name on 16th February 2011, the website of the Company has been changed from "www.heh.com" to "www.powerassets.com" on the same day.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

"Company"	Power Assets Holdings Limited (formerly known as "Hongkong Electric Holdings Limited"), a company incorporated in Hong Kong with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 6)
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Share(s)"	ordinary share(s) of HK\$1 each in the issued share capital of the Company

By Order of the Board
Lillian Wong
Company Secretary

Hong Kong, 17th February 2011

As at the date of this announcement, the directors of the Company are:

<i>Executive directors</i>	<i>: Mr. FOK Kin Ning, Canning (Chairman), Mr. TSO Kai Sum (Group Managing Director), Mrs. CHOW WOO Mo Fong, Susan (also Alternate Director to Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT), Mr. Andrew John HUNTER, Mr. KAM Hing Lam (Mr. CHAN Loi Shun, Alternate Director to Mr. KAM Hing Lam), Mr. LI Tzar Kuoi, Victor, Mr. Neil Douglas MCGEE, Mr. Frank John SIXT, Mr. WAN Chi Tin and Mr. YUEN Sui See.</i>
<i>Non-executive directors</i>	<i>: Mr. Ronald Joseph ARCULLI, Mr. LEE Lan Yee, Francis and Mr. George Colin MAGNUS.</i>
<i>Independent non-executive directors</i>	<i>: Mr. Holger KLUGE, Mr. Ralph Raymond SHEA and Mr. WONG Chung Hin.</i>