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LI NING COMPANY LIMITED

(李寧有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

ANNOUNCEMENT

This announcement is made pursuant to Rules 13.51B(2) and 13.51(2)(m)(ii) of the Listing Rules.

On 22 February 2011, Mr. Zhang, the Chief Executive Officer and an executive director of the Company, was fined for late filing of disclosure of his interests in the Company, in contravention of Part XV of the SFO.

Mr. Zhang has confirmed to the Board that the late filing was solely caused by his inadvertent oversight.

This announcement is made pursuant to Rules 13.51B(2) and 13.51(2)(m)(ii) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 11 June 2009, Mr. Zhang Zhi Yong (“**Mr. Zhang**”), the Chief Executive Officer and an executive director of Li Ning Company Limited (the “**Company**”), disposed of 150,000 shares of the Company (the “**Shares**”) and was interested in 12,916,400 Shares immediately after the disposal. Under Part XV of the Securities and Futures Ordinance (the “**SFO**”), Mr. Zhang was required to disclose his decrease in interest in the Shares within three business days after such interest is disposed of. Such disclosure was made on 17 September 2009, immediately after Mr. Zhang discovered that it was not made notwithstanding his belief that the disclosure was included in the disclosure duly made for another transaction which also took place on 11 June 2009.

On 22 February 2011, Mr. Zhang was fined a total amount of HK\$2,000 and ordered to pay investigation costs of HK\$9,017 to the Securities & Futures Commission by the Eastern Magistrates’ Court in respect of two summonses in relation to failure to perform a duty of disclosure within the specified period. The Magistrate found that Mr. Zhang’s failure to disclose was due to an oversight and accepted that Mr. Zhang had no intention to withhold information. The Magistrate stated that the level of fine imposed is the lower end in the scale.

Mr. Zhang has confirmed to the board of directors of the Company (the “**Board**”) that the late filing was solely caused by his inadvertent oversight. Based on the above, the Company confirms that the ruling will not affect Mr. Zhang’s competence in continuing to discharge his duties as the Chief Executive Officer and an executive director of the Company.

The Company confirms that the late filing was an isolated incident. The Company from time to time reminds its directors of their obligations to make adequate and timely disclosure of their interests in accordance with Part XV of the SFO. The Company will continue to strengthen the relevant internal control procedures.

By order of the Board
Li Ning Company Limited
Li Ning
Chairman

Hong Kong, 22 February 2011

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Zhang Zhi Yong and Mr. Chong Yik Kay. The non-executive directors are Mr. Lim Meng Ann, Mr. Chu Wah Hui and Mr. James Chun-Hsien Wei. The independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Mr. Chan Chung Bun, Bunny.