

### THE CORNERSTONE PLACING

We have entered into agreements with five cornerstone investors (the “Cornerstone Investors” and each a “Cornerstone Investor”) who in aggregate have agreed to subscribe for up to US\$48.0 million worth of our Shares at the Offer Price (collectively, the “Cornerstone Placing”). Assuming an Offer Price of HK\$2.80 (being the mid-point of the indicative Offer Price range set out in this Prospectus), the total number of Shares subscribed by the Cornerstone Investors will be approximately 133,113,000, which represents approximately 6.7% of the Shares outstanding immediately following completion of the Global Offering and approximately 23.0% of the total number of Offer Shares. Each of the Cornerstone Investors is an Independent Third Party and none of them will be a substantial shareholder of the Company upon the Listing and during the six-month lock-up period as described below. Details of the actual number of Offer Shares to be allocated to the Cornerstone Investors will be disclosed in the allotment results announcement in respect of the Hong Kong Public Offering to be issued by the Company on or around 17 March 2011.

The Cornerstone Placing forms part of the International Offering. None of the Cornerstone Investors will subscribe for any Offer Shares under the International Offering other than pursuant to the respective cornerstone investor agreements. The Offer Shares to be subscribed for by the Cornerstone Investors will rank *pari passu* in all respects with the fully paid Shares in issue and will be counted towards the public float of the Company. None of the Cornerstone Investors has or will have a representative on the Board. The Offer Shares to be subscribed for by the Cornerstone Investors will not be affected by any adjustment of the Offer Shares between the International Offering and the Hong Kong Public Offering in the event of over-subscription under the Hong Kong Public Offering as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering” in this Prospectus.

Each of the Cornerstone Investors has covenanted with and undertaken to the Company and the Sole Global Coordinator that unless it has obtained prior written consent of each of the Company and the Sole Global Coordinator to do otherwise, it will not at any time during the period of six months following the Listing Date dispose of any Shares subscribed for pursuant to the respective cornerstone investor agreement or any interest in any company or entity holding any of the Shares. Each Cornerstone Investor may transfer the Shares so subscribed for in certain limited circumstances, such as transfer to any direct or indirect subsidiary of the Cornerstone Investor and any such transfer can only be made when the transferee agrees to be subject to the restrictions on disposal imposed on such Cornerstone Investor.

## CORNERSTONE INVESTORS

### OUR CORNERSTONE INVESTORS

Cornerstone Investor	Investment amount (US\$ in million)	Number of Shares <sup>(1)</sup>	Percentage of total number of Offer Shares <sup>(1)</sup>	Percentage of interest in the issued share capital immediately following the Global Offering <sup>(1)</sup>	Number of Shares <sup>(2)</sup>	Percentage of total number of Offer Shares <sup>(2)</sup>	Percentage of interest in the issued share capital immediately following the Global Offering <sup>(2)</sup>
Chow Tai Fook							
Nominee Limited . .	10	34,511,000	6.0%	1.7%	23,179,000	4.0%	1.2%
Mr. Li Sze Lim . . . . .	10	34,511,000	6.0%	1.7%	23,179,000	4.0%	1.2%
Mr. Hui Ka Yan . . . . .	10	34,511,000	6.0%	1.7%	23,179,000	4.0%	1.2%
Bondic International Holdings Limited . .	10	34,511,000	6.0%	1.7%	23,179,000	4.0%	1.2%
Golden Feather Corporation . . . . .	8	27,609,000	4.8%	1.4%	18,543,000	3.2%	0.9%

*Notes:*

- (1) Rounded down to the nearest board lot of Shares and assuming a minimum Offer Price of HK\$2.25 and assuming any options granted under the Pre-IPO Share Option Scheme and the Share Option Scheme are not exercised.
- (2) Rounded down to the nearest board lot of Shares and assuming a maximum Offer Price of HK\$3.35 and assuming any options granted under the Pre-IPO Share Option Scheme and the Share Option Scheme are not exercised.

We set out below a brief description of each of our Cornerstone Investors:

#### ***Chow Tai Fook Nominee Limited***

Chow Tai Fook Nominee Limited (“CTF”) has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with US\$10 million at the Offer Price. Assuming a mid-point Offer Price of HK\$2.80, CTF will subscribe for 27,732,000 Shares, which represents approximately (i) 1.4% of the Shares outstanding immediately following completion of the Global Offering, and (ii) 4.8% of the total number of Offer Shares, both assuming that the Over-allotment Option and any options granted under the Pre-IPO Share Option Scheme and the Share Option Scheme are not exercised.

CTF is a company incorporated in Hong Kong and is principally engaged in the investment holding business. It is wholly and beneficially owned by Dato’ Dr. Cheng Yu-Tung.

#### ***Mr. Li Sze Lim***

Mr. Li Sze Lim has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with US\$10.0 million at the Offer Price. Assuming a mid-point Offer Price of HK\$2.80, Mr. Li Sze Lim will subscribe for 27,732,000 Shares, which represents approximately (i) 1.4% of the Shares outstanding immediately following completion of the Global Offering, and (ii) 4.8% of the total number of Offer Shares, assuming that any options granted under the Pre-IPO Share Option Scheme and the Share Option Scheme are not exercised.

Mr. Li Sze Lim is an individual Cornerstone Investor. Mr. Li Sze Lim is the founder, controlling shareholder and chairman of the board of directors of Guangzhou R&F Properties Co., Ltd. (stock code: 2777), a company listed on the Main Board of the Stock Exchange.

***Mr. Hui Ka Yan***

Mr. Hui Ka Yan has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with US\$10.0 million at the Offer Price. Assuming a mid-point Offer Price of HK\$2.80, Mr. Xu Jiayin will subscribe for 27,732,000 Shares, which represents approximately (i) 1.4% of the Shares outstanding immediately following completion of the Global Offering, and (ii) 4.8% of the total number of Offer Shares, assuming that any options granted under the Pre-IPO Share Option Scheme and the Share Option Scheme are not exercised.

Mr. Hui Ka Yan is an individual Cornerstone Investor. Mr. Hui Ka Yan is the founder, controlling shareholder and chairman of board of directors of Evergrande Real Estate Group Limited (stock code: 3333), a company listed on the Main Board of the Stock Exchange.

***Bondic International Holdings Limited***

Bondic International Holdings Limited has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with US\$10.0 million at the Offer Price. Assuming a mid-point Offer Price of HK\$2.80, Bondic International Holdings Limited will subscribe for 27,732,000 Shares, which represents approximately (i) 1.4% of the Shares outstanding immediately following completion of the Global Offering, and (ii) 4.8% of the total number of Offer Shares, assuming that any options granted under the Pre-IPO Share Option Scheme and the Share Option Scheme are not exercised.

Bondic International Holdings Limited is a company incorporated in the BVI and is wholly and beneficially owned by Mr. Cheung Chung Kiu (“Mr. Cheung”). Mr. Cheung is the founder and chairman of Yugang International Limited and chairman of C C Land Holdings Limited, YT Realty Group Limited and The Cross-Habour (Holdings) Limited. All of these companies are publicly listed on the Stock Exchange. Bondic International Holdings Limited is an investment holding company.

***Golden Feather Corporation***

Golden Feather Corporation has agreed to subscribe for such number of Offer Shares (rounded down to the nearest board lot) as may be purchased with US\$8.0 million at the Offer Price. Assuming a mid-point Offer Price of HK\$2.80, Golden Feather Corporation will subscribe for 22,185,000 Shares, which represents approximately (i) 1.1% of the Shares outstanding immediately following completion of the Global Offering, and (ii) 3.8% of the total number of Offer Shares, assuming that any options granted under the Pre-IPO Share Option Scheme and the Share Option Scheme are not exercised.

Golden Feather Corporation is a company incorporated in the BVI and is wholly and beneficially owned by Mr. Zhu Xing Liang (“Mr. Zhu”). Mr. Zhu is the founder and controlling shareholder of Suzhou Gold Mantis Construction Decoration Co., Ltd. (002081.SZ), a company listed on the Shenzhen Stock Exchange. Golden Feather Corporation is an investment holding company.