

DIRECTORS' RESPONSIBILITY FOR THE CONTENTS OF THIS PROSPECTUS

This prospectus, for which our Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Companies Ordinance, the Securities and Futures (Stock Market Listing) Rules and the Listing Rules for the purpose of giving information to the public with regard to our Group. Our Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this prospectus is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this prospectus misleading. All opinions expressed in this prospectus have been arrived at after due and careful consideration and are formed on bases and assumptions that are fair and reasonable.

UNDERWRITING

The Global Offering comprises the Hong Kong Public Offering of initially 25,000,000 Hong Kong Offer Shares and the International Offering of initially 225,000,000 International Offer Shares, subject, in each case, to reallocation on the basis as described in the section headed "Structure and Conditions of the Global Offering" in this prospectus and, in the case of the International Offering, additionally to any exercise of the Over-allotment Option.

This prospectus is published solely in connection with the Hong Kong Public Offering. The Sole Sponsor is sponsoring the listing of our Shares on the Stock Exchange. The Hong Kong Public Offering is fully underwritten by the Hong Kong Underwriters on a conditional basis. One of the conditions is that we and the Joint Bookrunners (on behalf of the Underwriters) have agreed on the Offer Price. The International Offering will be fully underwritten by the International Underwriters under the terms of the International Underwriting Agreement.

We expect that the Offer Price will be fixed by agreement among us and the Joint Bookrunners (on behalf of the Underwriters) on the Price Determination Date, which is expected to be on or around Wednesday, March 16, 2011 and, in any event, not later than Monday, March 21, 2011. If, for any reason, we and the Joint Bookrunners (on behalf of the Underwriters) cannot agree on the Offer Price, the Global Offering will not proceed. For information about the Underwriters and the Underwriting Agreements, please see the section headed "Underwriting" in this prospectus.

RESTRICTIONS ON OFFER AND SALE OF THE OFFER SHARES

Each person acquiring the Hong Kong Offer Shares under the Hong Kong Public Offering will be required to confirm, or be deemed to confirm by his acquisition of Hong Kong Offer Shares, that he is aware of the restrictions on offers of the Offer Shares described in this prospectus.

No action has been taken to permit a public offering of the Offer Shares or the general distribution of this prospectus and/or the Application Forms in any jurisdiction other than Hong Kong. Accordingly, this prospectus may not be used for the purposes of, and does not constitute, an offer or invitation in any jurisdiction or in any circumstances in which such an offer or invitation is not authorized or to any person to whom it is unlawful to make such an offer or invitation. The distribution of this prospectus and the offering of the Offer Shares in other jurisdictions are subject to restrictions and may not be made except as permitted under the applicable securities laws of such jurisdictions and pursuant to registration with or authorization by the relevant securities regulatory authorities or an exemption from such authorities.

INFORMATION ABOUT THIS PROSPECTUS AND THE GLOBAL OFFERING

The Hong Kong Offer Shares are offered for subscription solely on the basis of the information contained and representations made in this prospectus. No person is authorized in connection with the Hong Kong Public Offering to give any information, or to make any representation, not contained in this prospectus, and any information or representation not contained in this prospectus must not be relied upon as having been authorized by us, the Joint Bookrunners, the Underwriters or any of their respective directors or any other persons or parties involved in the Global Offering.

APPLICATION FOR LISTING ON THE STOCK EXCHANGE

Application has been made to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, our Shares in issue and to be issued as described in this prospectus (including any additional Shares which may be issued pursuant to the Capitalization Issue and the exercise of the Over-allotment Option, the Pre-IPO Options or any options which may be granted under the Share Option Scheme).

Except as disclosed in this prospectus, no part of the share or loan capital of our Company is listed on or dealt in on any other stock exchanges and no such listing or permission to list is being or is proposed to be sought in the near future.

OUR SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Subject to the granting of listing of, and permission to deal in, our Shares on the Stock Exchange and our Company's compliance with the stock admission requirements of HKSCC, our Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in our Shares on the Stock Exchange or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for our Shares to be admitted into CCASS.

PROFESSIONAL TAX ADVICE RECOMMENDED

You should consult your professional advisors if you are in any doubt as to the tax implications of subscription for, purchasing, holding or disposing of or dealing in the Shares under the laws of the place of your operations, domicile, residence, citizenship or incorporation. We emphasize that none of our Company, the Joint Bookrunners, the Underwriters, any of their respective directors, agents or advisers or any other persons involved in the Global Offering accepts responsibility for any of your tax effects or liabilities resulting from your subscription for, purchase, holding or disposal of or dealing in the Shares.

HONG KONG SHARE REGISTER AND STAMP DUTY

All Shares issued pursuant to applications made in the Global Offering will be registered on our Company's share register of members to be maintained in Hong Kong. Our principal register of members will be maintained by our Company's principal share registrar in the Cayman Islands.

Dealings in our Shares registered in the Share register of our Company in Hong Kong will be subject to Hong Kong stamp duty.

Unless determined otherwise by our Company, any dividend payable in Hong Kong dollars in respect of Shares will be paid to the Shareholders listed on the Hong Kong Share register of our Company, by ordinary post, at the Shareholders' risk, to the registered address of each Shareholder.

OVER-ALLOTMENT AND STABILIZATION

Our Company is expected to grant the Over-allotment Option to the Joint Bookrunners (on behalf of the International Underwriters) under the International Underwriting Agreement, exercisable by the Joint Bookrunners on behalf of the International Underwriters. The Over-allotment Option will be exercisable from the Listing Date until 30 days after the last day for the lodging of applications under the Hong Kong Public Offering, which is expected to be Friday, April 15, 2011. Pursuant to the Over-allotment Option, the Joint Bookrunners may require our Company to issue and allot up to 37,500,000 additional Shares, which is not more than 15% of the number of Shares initially available under the Global Offering, at the Offer Price, to among other things, cover over-allocations in the International Offering, if any. An announcement will be made in the event that the Over-allotment Option is exercised.

Stabilization is a practice used by underwriters in some markets to facilitate the distribution of securities. To stabilize, the underwriters may bid for, or purchase, the newly issued securities in the secondary market, during a specified period of time, to retard and, if possible, prevent a decline in the initial public Offer Prices of the securities. In Hong Kong and certain other jurisdictions, activity aimed at reducing the market price is prohibited, and the price at which stabilization is effected is not permitted to exceed the Offer Price.

In connection with the Global Offering, the Stabilizing Manager, or any persons acting for it, may over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period after the last day for the lodging of applications under the Hong Kong Public Offering. This stabilizing activity may include (i) exercising the Over-allotment Option; (ii) stock borrowing; (iii) making market purchases of Shares in the secondary market; (iv) selling Shares to liquidate a position held as a result of those purchases; and/or (v) offering or attempting to do the foregoing. Any such market purchases will be effected in compliance with all applicable laws and regulatory requirements. However, there is no obligation on the Stabilizing Manager or any persons acting for them to conduct any such stabilizing activities. Stabilizing activity, if commenced, will be done at the absolute discretion of the Stabilizing Manager or any persons acting for them and may be discontinued at any time. Any such stabilizing activities are required to be brought to an end within 30 days after the last day for the lodging of applications under the Hong Kong Public Offering. The number of Shares that may be over-allocated will not exceed the number of Shares that may be offered by us upon exercise of the Over-allotment Option, being 37,500,000 Shares, which is not more than 15% of the number of Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option, the Pre-IPO Options and any options which may be granted under the Share Option Scheme).

INFORMATION ABOUT THIS PROSPECTUS AND THE GLOBAL OFFERING

As a result of effecting transactions to stabilize or maintain the market price of the Shares, the Stabilizing Manager, or any persons acting for it, may maintain a long position in the Shares. The size of the long position, and the period for which the Stabilizing Manager, or any persons acting for it, will maintain the long position is at the discretion of the Stabilizing Manager and is uncertain. In the event that the Stabilizing Manager liquidates this long position by selling in the open market, the market price of the Shares may decline.

Stabilizing action by the Stabilizing Manager, or any persons acting for it, is not permitted to support the price of the Shares for longer than the stabilizing period, which begins on the day on which trading of the Shares commences on the Stock Exchange and ends on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. The stabilizing period is expected to end on or before Friday, April 15, 2011. As a result, demand for the Shares, and their market price, may fall after the end of the stabilizing period.

Any stabilizing action taken by the Stabilizing Manager, or any persons acting for it, may not necessarily result in the market price of the Shares staying at or above the Offer Price either during or after the stabilizing period. Bids for on-market purchases of the Shares by the Stabilizing Manager, or any persons acting for it, may be made at a price at or below the Offer Price and therefore at or below the price paid for the Shares by subscribers or purchasers.

PROCEDURES FOR APPLICATION FOR HONG KONG OFFER SHARES

The application procedure for the Hong Kong Offer Shares is set out in the section headed “How to Apply for Hong Kong Offer Shares” in this prospectus and on the relevant Application Forms.

STRUCTURE AND CONDITIONS OF THE GLOBAL OFFERING

Details of the structure of the Global Offering, including its conditions, are set out in the section headed “Structure and Conditions of the Global Offering” in this prospectus. Unless otherwise specified, all references to any shareholdings in our Company following completion of the Capitalization Issue, the Global Offering assume that the Over-allotment Option, the Pre-IPO Options and any options which may be granted under the Share Option Scheme are not exercised.

CURRENCY TRANSLATIONS

Unless otherwise specified, amounts denominated in Renminbi and US\$ have been translated, for the purpose of illustration only, into Hong Kong dollars in this prospectus at the following rates:

HK\$1.00	:	RMB0.8432
US\$1.00	:	HK\$7.7933

No representation is made that any amounts in Renminbi, US\$ or HK\$, as the case may be, can be or could have been at the relevant dates converted at the above rates or any other rates or at all.

INFORMATION ABOUT THIS PROSPECTUS AND THE GLOBAL OFFERING

LANGUAGE

If there is any inconsistency between this prospectus and the Chinese translation of this prospectus, this prospectus shall prevail. Translated English names of Chinese laws and regulations, governmental authorities, departments, entities institutions, natural persons, facilities, certificates, titles and the like included in this prospectus and for which no official English translation exists are unofficial translations for identification purposes only. In the event of any inconsistency, the Chinese name prevails.

ROUNDING

Any discrepancies in any table or chart between totals and sums of amounts listed therein are due to rounding. Accordingly, figures shown as totals in certain tables may not be the arithmetic aggregation of the figures preceding them.