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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated March 11, 2011 (the “Prospectus”) issued by Hilong Holding Limited (the “Company”) for detailed information about the Global Offering described below before deciding whether or not to invest in the shares thereby being offered.

The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), Hong Kong Exchanges and Clearing Limited and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Unless defined herein, terms in this announcement shall have the same meanings as those defined in the Prospectus.

In connection with the Global Offering, Morgan Stanley Asia Limited (the “Stabilizing Manager”), or any of its affiliates acting for it, on behalf of the Underwriters may, but is not obliged to, over-allocate Shares or effect transactions with a view of supporting the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period commencing from the Listing Date. The Selling Shareholder expects to grant the Over-allotment Option, among others, to cover over-allocations, if any, in the International Offering. The Stabilizing Manager has been appointed for the purposes of the Global Offering in accordance with the Securities and Futures (Price Stabilizing) Rules under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong), and should stabilizing transactions be effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilizing Manager. The details of the intended stabilization are contained in the Prospectus. The Selling Shareholder may be required by the Stabilizing Manager to sell up to an aggregate of 60,000,000 additional Offer Shares upon the exercise of the Over-allotment Option expected to be granted to the International Underwriters by the Selling Shareholder and exercisable by the Stabilizing Manager or its affiliates on behalf of the International Underwriters, after consultation with the Joint Bookrunners, at any time from the Listing Date up to (and including) the date which is the 30th day after the last date for lodging of Application Forms under the Public Offer. In the event the Over-allotment Option is exercised, an announcement will be made. Potential investors should be aware that stabilising action cannot be taken to support the price of the Shares for longer than the stabilisation period which is expected to expire on Friday, 15 April 2011 and that after this date, when no further stabilising action may be taken, demand for the Shares, and therefore its market price, could fall.

Potential investors of the Public Offer Shares should note that the Public Offer Underwriters are entitled to terminate their obligations under the Public Offer Underwriting Agreement by notice orally or in writing to be given by the Joint Bookrunners (acting for themselves and on behalf of the Public Offer Underwriters) upon the occurrence of any of the events set forth under the section headed “Underwriting — Underwriting arrangements and expenses — Public Offer — Grounds for termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, 24 March 2011).



Hilong Holding Limited 海隆控股有限公司*

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 400,000,000 Shares (subject to the Over-allotment Option)
Number of Public Offer Shares	: 40,000,000 Shares (subject to adjustment)
Number of International Offer Shares	: 360,000,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	: HK\$3.70 per Public Offer Share, plus brokerage of 1%, SFC transaction levy of 0.003%, and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: HK\$0.10 per Share
Stock code	: 1623

Sole Global Coordinator and Sole Sponsor

Morgan Stanley

Joint Bookrunners and Joint Lead Managers

Morgan Stanley



The Global Offering consists of (subject to adjustment and the Over-allotment Option) (a) the Public Offer of initially 40,000,000 Shares (subject to re-allocation) in Hong Kong and (b) the International Offering of initially 360,000,000 Shares (subject to re-allocation and the Over-allotment Option) in the United States with QIBs in reliance on Rule 144A or another exemption under the U.S. Securities Act, and outside the United States in reliance on Regulation S, representing 10% and 90%, respectively, of the total number of Shares initially being offered in the Global Offering. Application has been made to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus (including the additional Shares to be offered pursuant to the exercise of the Over-allotment Option and the additional Shares to be issued upon the exercise of the options which may be granted under the Pre-IPO Share Option Scheme), as well as compliance with stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange in any trading day is required to take place in CCASS on the second business day thereafter. All activities of CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Assuming the Public Offer becomes unconditional at or before 8:00 a.m. in Hong Kong on

March 24, 2011, it is expected that dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on March 24, 2011.

The Offer Price will be not more than HK\$3.70 per Share and is expected not to be less than HK\$2.50 per Share unless otherwise announced. The Shares will be traded in board lots of 1,000 each. Applicants must pay the maximum Offer Price of HK\$3.70 per Share, plus brokerage fee of 1%, SFC transaction levy of 0.003% and the Stock Exchange trading fee of 0.005% at the time of application. This means that for one board lot of 1,000 Shares, applicants will have to pay HK\$3,737.30. Applications must be for a minimum of 1,000 Shares. The number of Offer Shares being offered under the Global Offering and/or the indicative offer price range may be reduced below that stated in this prospectus at any time prior to the morning of the last day for lodging applications under the Public Offer. In such a case, as soon as practicable following the decision to make such reduction, and in any event not later than the morning of March 16, 2011, being the last day for lodging applications under the Public Offer, notice of the reduction in the number of Offer Shares being offered under the Global Offering and/or the indicative offer price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), on the Stock Exchange's website at www.hkexnews.hk and on the Company's website at www.hilonggroup.net. Applicants under the Public Offer should note that in no circumstances can applications be withdrawn once submitted, solely because the number of Offer Shares being offered under the Global Offering and/or the indicative offer price range is so reduced.

The Offer Price is expected to be fixed by agreement between the Joint Bookrunners, on behalf of the Underwriters, and the Company on the Price Determination Date. The Price Determination Date is expected to be on or around March 16, 2011 and, in any event, not later than March 22, 2011. **If for any reason, the Offer Price is not agreed by March 22, 2011, the Global Offering will not proceed and will lapse.** It is expected that the level of indication of interest in the International Offering, the Offer Price and the level of applications and the basis of allotment under the Public Offer will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on March 23, 2011. The results of allocation (with identification document numbers of successful applicants and the number of the Public Offer Shares successfully applied for) will be published on the Stock Exchange's website at www.hkexnews.hk, Company's website at www.hilonggroup.net and the result of allotment website www.iporesults.com.hk and other channels as described in the section headed "How to Apply for Public Offer Shares — Results of allocations" in the Prospectus.

For allocation purposes only, the Public Offer Shares (after taking into account any adjustment in the number of Offer Shares allocated between the Public Offer and the International Offering) will be divided equally (to the nearest board lot) into two pools: Pool A and Pool B, both of which are available on an equitable basis to successful applicants. The Public Offer Shares in Pool A will be allocated on an equitable basis to applicants who have applied for Public Offer Shares with a total subscription amount of HK\$5 million (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable) or below. The Public Offer Shares in Pool B will be allocated on an equitable basis to applicants who have applied for Public Offer Shares with a total subscription amount of more than HK\$5 million (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable) and up to the total value of pool B. Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Public Offer Shares will be transferred to the other pool to

satisfy demand in that pool and be allocated accordingly. Applicants can only receive an allocation of Public Offer Shares from either Pool A or Pool B but not from both pools. Multiple or suspected multiple applications and any application for more than 100% of the Public Offer Shares available for allocation under Pool A or Pool B are liable to be rejected.

Application for the Public Offer Shares will only be considered on the basis of the term and conditions of the prospectus and the related Application Forms. Applicants who apply on **WHITE** Application Forms for 1,000,000 or more Public Offer Shares and have indicated in their Application Forms that they wish to collect (where applicable) refund checks and (where applicable) Share certificates in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, may collect (where applicable) refund checks and (where applicable) Share certificates in person from 9:00 a.m. to 1:00 p.m. on March 23, 2011. Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection. Applicants being individuals who opt for personal collection must not authorize any other person to make their collection on their behalf.

Applicants who apply by giving electronic application instructions to the **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk) for 1,000,000 or more Public Offer Shares and who wish to collect (where applicable) Share certificates in person from the Company's Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, may collect (where applicable) Share certificates in person from 9:00 a.m. to 1:00 p.m. on March 23, 2011. Identification and (where applicable) authorization documents acceptable to Computershare Hong Kong Investor Services Limited must be produced at the time of collection.

Applicants who apply by giving electronic application instructions to the **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk) and paid the application monies through a single bank account, may have e-Refund payment instructions (if any) despatched to the application payment account on or around March 23, 2011. Applicants who apply through the **White Form eIPO** service by paying the application monies through multiple bank accounts, may have (where applicable) refund check(s) sent to the address specified in their application instructions to the designated **White Form eIPO** Service Provider on or around March 23, 2011, by ordinary post and at their own risk.

Applicants who apply on **YELLOW** Application Forms for 1,000,000 or more Public Offer Shares and have indicated in their Application Forms that they wish to collect refund checks in person may collect their refund checks (if any) but may not elect to collect their Share certificates, as they will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund checks for applicants who apply on **YELLOW** Application Forms for Shares is the same as that for **WHITE** Application Form applicants. Instead of using **YELLOW** Application Forms, applicants may electronically instruct HKSCC to cause HKSCC Nominees to apply for the Public Offer Shares on their behalf via CCASS. Any Public Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account.

Applicants who would like to have allotted Public Offer Shares registered in their own names should complete and sign the **WHITE** Application Forms or give electronic application instructions to the **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk). Applicants who would like to have allotted Public Offer Shares registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or the stock account of their designated CCASS participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on March 11, 2011 until 12:00 noon on March 16, 2011 at the Depository Counter of HKSCC, at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or from their stockbroker, or (ii) arrange to give **electronic application instructions** to HKSCC via CCASS. No receipt will be issued for application monies received.

Copies of the Prospectus, together with **WHITE** Application Forms, may be obtained during normal business hours in the same period from:

1. Morgan Stanley Asia Limited, Level 46, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong; or
2. Standard Chartered Securities (Hong Kong) Limited, 15/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong; or
3. First Shanghai Securities Limited, 19th Floor, Wing On House, 71 Des Voeux Road Central, Central, Hong Kong; or
4. any of the following branches of:

Standard Chartered Bank (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Causeway Bay Branch	G/F, Yee Wah Mansion, 38–40A Yee Wo Street, Causeway Bay
Kowloon	Kwun Tong Hoi Yuen Road Branch	G/F, Fook Cheong Building, No. 63 Hoi Yuen Road, Kwun Tong, Kowloon
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui

	Branch Name	Address
New Territories	Metroplaza Branch	Shop No. 175–176, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung
	New Town Plaza Branch	Shop 215 to 223, Phase 1, New Town Plaza, Shatin
	Tai Po Branch	23 & 25 Kwong Fuk Road, Tai Po Market, Tai Po

To be valid, each Application Form must be, amongst other things, accompanied by either one check or one banker’s cashier order which is crossed “Account Payee Only” and made payable to “Horsford Nominees Limited — Hilong Public Offer”. Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon (to which checks or banker’s cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

March 11, 2011 — 9:00 a.m. to 5:00 p.m.
March 12, 2011 — 9:00 a.m. to 1:00 p.m.
March 14, 2011 — 9:00 a.m. to 5:00 p.m.
March 15, 2011 — 9:00 a.m. to 5:00 p.m.
March 16, 2011 — 9:00 a.m. to 12:00 noon

Applicants can also apply for Public Offer Shares through the **White Form eIPO** service as follow:

Applicants can also apply by giving electronic application instructions to the **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk) from 9:00 a.m. on March 11, 2011 until 11:30 a.m. on March 16, 2011 (or such later date as may apply in the case of a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to Apply for Public Offer Shares — Effect of bad weather on the opening of the application lists” of the Prospectus) (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on March 16, 2011, the last application day, or if the application lists are not open on that day, then by the time and date stated in the section headed “How to Apply for Public Offer Shares — Effect of bad weather on the opening of the application lists” of the Prospectus. Applicants will not be permitted to submit applications to the **White Form eIPO** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last application day, when the application lists close.

Time for inputting electronic application instructions via CCASS terminals or CCASS Phone System/CCASS Internet System

A CCASS Investor Participant may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System at <https://ip.ccass.com>

(using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time) or go to HKSCC’s Customer Service Centre at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Services Centre of HKSCC.

If you are not a CCASS Investor Participant, you may instruct a broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Public Offer Shares on your behalf. CCASS Clearing/Custodian Participants can input **electronic application instructions** through CCASS at the following times:

March 11, 2011 — 9:00 a.m. to 8:30 p.m.⁽¹⁾
March 12, 2011 — 8:00 a.m. to 1:00 p.m.⁽¹⁾
March 14, 2011 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
March 15, 2011 — 8:00 a.m. to 8:30 p.m.⁽¹⁾
March 16, 2011 — 8:00 a.m.⁽¹⁾ to 12:00 noon

(1) *These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.*

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on March 11, 2011 until 12:00 noon on March 16, 2011 (24 hours daily, except the last day of application).

The application lists will be open from 11:45 a.m. to 12:00 noon on March 16, 2011 (or such later date as may apply in case of certain bad weather conditions as described under the section headed “How to Apply for Public Offer Shares — Effect of bad weather conditions on the opening of the Application Lists”).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications made on **WHITE** or **YELLOW** Application Forms, or by giving electronic application instruction to HKSCC, must be received no later than 12:00 noon on March 16, 2011 (or if the Application Lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed “How to Apply for Public Offer Shares” in the Prospectus for further details. **The Global Offering is conditional on the conditions as stated in the section headed “Structure of the Global Offering — Conditions of the Public Offer”.** If the conditions to the Global Offering are not fulfilled or waived prior to the times and dates specified, the Global Offering will lapse and the Stock Exchange will be notified immediately. The Company will cause notice of the lapse of the Public Offer to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on the next day following such lapse. In such eventuality, all application monies will be returned, without interest, on the terms set out in the section headed “How to Apply for Public Offer Shares” of the Prospectus.

If your application for Shares under the Public Offer is partially successful, wholly unsuccessful or if the Offer Price is less than the maximum Offer Price of HK\$3.70, your application monies (or the relevant portion of it) will be refunded to you without interest on terms set out in the section headed “How to Apply for Public Offer Shares — Dispatch/Collection of Share certificates and refund monies” of the Prospectus.

If you are applying using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form on March 23, 2011 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on March 23, 2011 and report any discrepancies to HKSCC before 5:00 p.m. on March 23, 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund money (if any) credited to your designated bank account (if any).

Share certificates for the Offer Shares are expected to be issued on March 23, 2011 but will only become valid certificates of title at 8.00 a.m. on the date of commencement of the dealings in the Shares, which is expected to be on March 24, 2011, if (i) the Global Offering has become unconditional in all respects and (ii) the right of termination as described in "Underwriting — Underwriting Arrangements and Expenses — Public Offer — Grounds for Termination" in this prospectus has not been exercised. No temporary documents of title will be issued. No receipt will be issued for application monies received. Dealing in the Shares on the Stock Exchange is expected to commence on March 24, 2011. The Shares will be traded in board lots of 1,000 each. The Stock Code is 1623.

By order of the Board
Hilong Holding Limited
Mr. ZHANG Jun
Chairman

Hong Kong, March 11, 2011

As of the date of this announcement, the executive Directors are Mr. ZHANG Jun, Ms. ZHANG Shuman and Mr. JI Min, the non-executive Directors are Datuk SYED HISHAM Bin Syed Wazir, Mr. YUAN Pengbin and Mr. WANG Tao and the independent non-executive Directors are Mr. WANG Tao, Mr. LEE Siang Chin and Mr. LIU Qihua.

* *For identification purposes only*

*Please also refer to the published version of this announcement in **South China Morning Post**.*