

Unless defined herein or the context otherwise requires, terms in this announcement shall have the same meanings as those defined in the prospectus dated 11 March 2011 (the “Prospectus”) of Top Spring International Holdings Limited (the “Company”).

The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered or sold in the United States unless they are registered under applicable law or are exempt from registration under the United States Securities Act of 1933, as amended. No public offering of securities will be made in the United States.

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Global Offering, Macquarie Capital Securities Limited (the “Stabilizing Manager”) and/or its affiliates and agents, on behalf of the Underwriters, may over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of the Shares at a level higher than that which might otherwise prevail in the open market for a limited period which begins on the commencement of trading of the Shares on the Stock Exchange and ends on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Macquarie Capital Securities Limited has been appointed as Stabilizing Manager for the purposes of the Global Offering in accordance with all applicable laws, rules and regulatory requirements in place in Hong Kong on stabilization, including the Securities and Futures (Price Stabilizing) Rules made pursuant to the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and, should stabilizing transactions be commenced or effected in connection with the Global Offering, this will be at the absolute discretion of the Stabilizing Manager. The details of the intended stabilization are contained in the Prospectus. Subject to the Global Offering becoming unconditional, the Company is expected to grant the Over-allotment Option to the Joint Bookrunners (on behalf of the International Underwriters). The Over-allotment Option gives the Joint Bookrunners the right, exercisable at any time from the day on which trading of the Shares commences on the Stock Exchange until 30 days from the last day for the lodging of applications under the Hong Kong Public Offering, being Friday, 15 April, 2011, to require the Company to allot and issue up to an aggregate of 37,500,000 additional Shares, representing in aggregate not more than 15% of the Offer Shares initially available under the Global Offering (assuming no exercise of the Over-allotment Option, the Pre-IPO Options and any options which may be granted under the Share Option Scheme) at the Offer Price to cover, among other things, over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, an announcement will be made.

Prospective investors of the Offer Shares should note that the Underwriters are entitled to terminate their obligations under the Underwriting Agreements by notice in writing to the Company given by the Joint Bookrunners (on behalf of the Underwriters), upon the occurrence of any of the events set forth in the section headed “Underwriting — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.



Top Spring International Holdings Limited

萊蒙國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	250,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	25,000,000 Shares (subject to adjustment)
Number of International Offer Shares	:	225,000,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	:	HK\$8.10 per Share plus brokerage of 1%, SFC transaction levy of 0.003% and the Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)
Nominal value	:	HK\$0.10 per Share
Stock code	:	3688

Sole Global Coordinator and Sole Sponsor



Joint Bookrunners and Joint Lead Managers



NOMURA

The Company is initially offering 250,000,000 Shares (subject to the Over-allotment Option) under the Global Offering, which consists of 25,000,000 Hong Kong Offer Shares (subject to adjustment) and 225,000,000 International Offer Shares (subject to adjustment and the Over-allotment Option), representing 10% and 90% of the total number of Shares initially available under the Global Offering, respectively. An application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued pursuant to the Global Offering (including any additional Shares which may be issued pursuant to the Capitalization Issue and the exercise of the Over-allotment Option or the Pre-IPO Options, or any options which may be granted under the Share Option Scheme). Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 23 March 2011. Subject to the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange, or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange in any trading day is required to take place in CCASS on the second business day thereafter. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Offer Price is expected to be fixed by agreement between the Joint Bookrunners (on behalf of the Underwriters) and the Company on the Price Determination Date, which is expected to be on or around Wednesday, 16 March 2011, or such later date as may be agreed between the parties, but in any event no later than Monday, 21 March 2011. The Offer Price will not be more than HK\$8.10 per Offer Share and is expected to be not less than HK\$6.23 per Offer Share and the application for Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and the Application Forms. Investors applying for the Hong Kong Offer Shares must pay the maximum Offer Price of HK\$8.10 per Offer Share, together with brokerage fee of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%, subject to refund, if the Offer Price, as finally determined, is lower than the maximum Offer Price. The Joint Bookrunners (on behalf of the Underwriters) may, with the Company's consent, reduce the number of Offer Shares and/or the indicative Offer Price range below that stated in the Prospectus at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, notices of the reduction of the number of Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the websites of the Company at www.topspring.com and the Stock Exchange at www.hkexnews.hk, as soon as practicable following the decision to make such a reduction, and in any event not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. If, for whatever reason, the Joint Bookrunners and the Company are unable to agree on the Offer Price by Monday, 21 March 2011, the Global Offering will not proceed and will lapse.

The Company will be relying on section 9A of the Companies Ordinance and will be issuing the **WHITE** and **YELLOW** Application Forms without them being accompanied by a printed Prospectus. From 9:00 a.m. on Friday, 11 March 2011 until 12:00 noon on Wednesday, 16 March 2011, an electronic form of the Prospectus can be accessed and downloaded from the websites of the Company at www.topspring.com, under the “Investor Relations>Prospectus” section, and the Stock Exchange at www.hkexnews.hk, under the “HKExnews>Listed Company Information>Latest Listed Company Information” section, respectively.

Members of the public who wish to obtain a copy of the printed Prospectus may obtain a copy, free of charge, upon request during normal business hours from 9:00 a.m. on Friday, 11 March 2011 until 12:00 noon on Wednesday, 16 March 2011 at the following locations:

1. the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong;

2. any of the following addresses of the Sole Sponsor and/or the Hong Kong Underwriters:

Macquarie Capital Securities Limited, Level 18, One International Finance Center, 1 Harbour View Street, Central, Hong Kong;

The Hongkong and Shanghai Banking Corporation Limited, 1 Queen’s Road Central, Hong Kong; or

Nomura International (Hong Kong) Limited, 30th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

3. any of the following branches of The Hongkong and Shanghai Banking Corporation Limited:

	Branch Name	Address
Hong Kong Island:	Hong Kong Office	Level 3, 1 Queen's Road Central, Hong Kong
	Aberdeen Centre Branch	Shop 2, G/F, Site I, Aberdeen Centre, Aberdeen, Hong Kong
	Des Voeux Road Central Branch	China Insurance Group Bldg, 141 Des Voeux Road Central, Hong Kong
	Hay Wah Building Branch	G/F, Hay Wah Building, 71-85 Hennessy Rd, Wan Chai, Hong Kong
Kowloon:	Hoi Yuen Road Branch	G/F, Wong Tze Building, 71 Hoi Yuen Road, Kwun Tong, Kowloon
	Telford Gardens Branch	Shop Unit P16, Blk G, Telford Plaza I, Kowloon Bay, Kowloon
	Pioneer Centre Branch	Shop 218, 2/F, Pioneer Centre, 750 Nathan Rd, Kowloon
	Ocean Centre Branch	Shop 361-5, Level 3, Ocean Centre, Harbour City, Kowloon
New Territories:	Maritime Square Branch	Shop 308F, Level 3, Maritime Square, Tsing Yi, New Territories
	Shatin Branch	Shop No. 30D, Level 3, Shatin Centre Shopping Arcade, Sha Tin, New Territories

and

4. any of the following branches of The Bank of East Asia, Limited:

	Branch Name	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, HK
	399 Hennessy Road Branch	G/F, Eastern Commercial Centre, 399 Hennessy Road, Wanchai
	Chai Wan Branch	345 Chai Wan Road
	Taikoo Shing Branch	Shop G1010-1011, Yiu Sing Mansion
Kowloon	Mongkok Branch	638–640 Nathan Road
	Millennium City 5 Branch	Shop 1, G/F, Millennium City 5, 418 Kwun Tong Road, Kwun Tong, Kowloon
	Tsim Sha Tsui Branch	Shop A & B, Milton Mansion, 96 Nathan Road
	Mei Foo Sun Chuen Branch	Shop N57, G/F, Mount Sterling Mall
New Territories	Shatin Plaza Branch	Shop 3–4, Level 1, Shatin Plaza
	Ha Kwai Chung Branch	202 Hing Fong Road.

During normal business hours from 9:00 a.m. on Friday, 11 March 2011 until 12:00 noon on Wednesday, 16 March 2011, at least three copies of the printed Prospectus will be available

for inspection at every location where the **WHITE** and **YELLOW** Application Forms are distributed.

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Forms; or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service.

Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS. Applicants can collect the **YELLOW** Application Form during normal business hours from 9:00 a.m. on Friday, 11 March 2011 until 12:00 noon on Wednesday, 16 March 2011 at the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or through your stockbroker, who may have such Application Forms and Prospectus available.

Applicants can collect a **WHITE** Application Form during normal business hours from 9:00 a.m. on Friday, 11 March 2011 until 12:00 noon on Wednesday, 16 March 2011 from:

1. any of the following addresses of the Sole Sponsor and/or the Hong Kong Underwriters:

Macquarie Capital Securities Limited, Level 18, One International Finance Center, 1 Harbour View Street, Central, Hong Kong;

The Hongkong and Shanghai Banking Corporation Limited, 1 Queen's Road Central, Hong Kong; or

Nomura International (Hong Kong) Limited, 30th Floor, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;

2. any of the following branches of The Hongkong and Shanghai Banking Corporation Limited:

	Branch Name	Address
Hong Kong Island:	Hong Kong Office	Level 3, 1 Queen's Road Central, Hong Kong
	Aberdeen Centre Branch	Shop 2, G/F, Site I, Aberdeen Centre, Aberdeen, Hong Kong
	Des Voeux Road Central Branch	China Insurance Group Bldg, 141 Des Voeux Road Central, Hong Kong
	Hay Wah Building Branch	G/F, Hay Wah Building, 71-85 Hennessy Rd, Wan Chai, Hong Kong
Kowloon:	Hoi Yuen Road Branch	G/F, Wong Tze Building, 71 Hoi Yuen Road, Kwun Tong, Kowloon
	Telford Gardens Branch	Shop Unit P16, Blk G, Telford Plaza I, Kowloon Bay, Kowloon
	Pioneer Centre Branch	Shop 218, 2/F, Pioneer Centre, 750 Nathan Rd, Kowloon
	Ocean Centre Branch	Shop 361-5, Level 3, Ocean Centre, Harbour City, Kowloon
New Territories:	Maritime Square Branch	Shop 308F, Level 3, Maritime Square, Tsing Yi, New Territories
	Shatin Branch	Shop No. 30D, Level 3, Shatin Centre Shopping Arcade, Sha Tin, New Territories

and

3. any of the following branches of The Bank of East Asia, Limited:

	Branch Name	Address
Hong Kong Island	Main Branch	10 Des Voeux Road Central, HK
	399 Hennessy Road Branch	G/F, Eastern Commercial Centre, 399 Hennessy Road, Wanchai
	Chai Wan Branch	345 Chai Wan Road
	Taikoo Shing Branch	Shop G1010-1011, Yiu Sing Mansion
Kowloon	Mongkok Branch	638–640 Nathan Road
	Millennium City 5 Branch	Shop 1, G/F, Millennium City 5, 418 Kwun Tong Road, Kwun Tong, Kowloon
	Tsim Sha Tsui Branch	Shop A & B, Milton Mansion, 96 Nathan Road
	Mei Foo Sun Chuen Branch	Shop N57, G/F, Mount Sterling Mall
New Territories	Shatin Plaza Branch	Shop 3–4, Level 1, Shatin Plaza
	Ha Kwai Chung Branch	202 Hing Fong Road.

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions thereon (to which cheques or banker's cashier orders crossed "Account Payee Only" and made payable to "HSBC Nominees (Hong Kong) Limited — Top Spring Public Offer" should be securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

Friday, 11 March 2011	—	9:00 a.m. to 4:30 p.m.
Saturday, 12 March 2011	—	9:00 a.m. to 1:00 p.m.
Monday, 14 March 2011	—	9:00 a.m. to 4:30 p.m.
Tuesday, 15 March 2011	—	9:00 a.m. to 4:30 p.m.
Wednesday, 16 March 2011	—	9:00 a.m. to 12:00 noon

Applicants applying by **HK eIPO White Form** may submit application to the **HK eIPO White Form** Service Provider through the designated website www.hkeipo.hk from 9:00 a.m. on Friday, 11 March 2011 until 11:30 a.m. on Wednesday, 16 March 2011, (or such later date as may apply in case of certain bad weather conditions as described under the paragraph headed "7. Effect of Bad Weather on the Opening of the Application Lists" in the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus) (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Wednesday, 16 March 2011, the last application day. Applicants will not be permitted to submit applications to the **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained a payment reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Time for inputting electronic application instructions via CCASS terminals or CCASS Phone System/CCASS Internet System

A CCASS Investor Participant may give electronic application instructions through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System at <https://ip.cass.com> (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) or go to HKSCC's Customer Service Centre at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road, Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Services Centre of HKSCC.

Those who are not CCASS Investor Participant may instruct their broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give electronic application instructions to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on his behalf.

CCASS Clearing/Custodian Participants can input electronic application instructions at the following times:

Friday, 11 March 2011	— 9:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 12 March 2011	— 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 14 March 2011	— 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 15 March 2011	— 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 16 March 2011	— 8:00 a.m.⁽¹⁾ to 12:00 noon

⁽¹⁾ These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. on Friday, 11 March 2011, until 12:00 noon on Wednesday, 16 March 2011 (24 hours daily, except the last application date).

The application lists will open from 11:45 a.m. to 12:00 noon on Wednesday, 16 March 2011 (or such later date as may apply in case of certain bad weather conditions as described under the paragraph headed "7. Effect of Bad Weather on the Opening of the Application Lists" in the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus).

Subject to the terms and conditions set out in the Prospectus and the application forms relating thereto, applications made on **WHITE** or **YELLOW** Application Forms or through **HK eIPO White Form**, or by giving electronic application instruction to HKSCC, must be received no later than 12:00 noon on Wednesday, 16 March 2011 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus for further details.

For allocation purposes only, the Hong Kong Offer Shares (after taking into account any adjustment in the number of Offer Shares allocated between the Hong Kong Public Offering and the International Offering) will be divided equally (to the nearest board

lot) into two pools of 12,500,000 Shares each: Pool A and Pool B, both of which are available on an equitable basis to successful applicants. The Hong Kong Offer Shares in Pool A will be allocated on an equitable basis to applicants who have applied for Offer Shares with a total subscription amount of HK\$5 million or below (excluding the brokerage fee, SFC transaction levy and Stock Exchange trading fee payable). The Hong Kong Offer Shares in Pool B will be allocated on an equitable basis to applicants who have applied for Hong Kong Offer Shares with a total subscription amount of more than HK\$5 million and up to the value of Pool B (excluding the brokerage fee, SFC transaction levy and Stock Exchange trading fee payable). Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Offer Shares will be transferred to the other pool to satisfy the demand in that pool and be allocated accordingly. Applicants can only receive an allocation of Hong Kong Offer Shares from either Pool A or Pool B but not from both pools. Multiple or suspended multiple applications and any application for more than 50% of the Hong Kong Offer Shares initially being offered for subscription by the public (that is, more than 12,500,000 Shares) will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving electronic application instructions to HKSCC via CCASS or to the designated **HK eIPO White Form** service provider through **HK eIPO White Form** service may be made for the benefit of any person.

It is expected that the level of indications of interest in the International Offering, the Offer Price, the level of applications in the Hong Kong Public Offering and the basis of allotment of the Hong Kong Offer Shares will be published on or before Tuesday, 22 March 2011 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the websites of the Company at www.topspring.com and the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be available at the times and date and in the manner specified below:

- Results of allocations for the Hong Kong Public Offering can be found in our announcement to be posted on our Company's website at www.topspring.com and the website of the Stock Exchange at www.hkexnews.hk by no later than 9:00 a.m. on Tuesday, 22 March 2011.
- Results of allocations for the Hong Kong Public Offering will be available from our designated results of allocations website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Tuesday, 22 March 2011 to 12:00 midnight on Monday, 28 March 2011. Search by ID function will be available on our Hong Kong Public Offering results of allocations website at www.tricor.com.hk/ipo/result, or via a hyperlink from our website at www.topspring.com to our Hong Kong Public Offering results of allocations website at www.tricor.com.hk/ipo/result. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application form to search for his/her/its own allocation result;

- Results of allocations will be available from our Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Tuesday, 22 March 2011 to Friday, 25 March 2011 (excluding Saturday, Sunday and public holidays in Hong Kong);
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Tuesday, 22 March 2011 to Thursday, 24 March 2011 at all the receiving bank branches at the addresses set out in this announcement.

Applicants who apply on **WHITE** Application Forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their **WHITE** application form that they wish to collect refund cheques and (where applicable) and/or share certificates (where applicable) in person from the Hong Kong Branch Share Registrar, may collect refund cheques and (where applicable) Share certificates in person from 9:00 a.m. to 1:00 p.m. on Tuesday, 22 March 2011. Identification and (where applicable) authorisation documents acceptable to the Hong Kong Branch Share Registrar must be produced at the time of collection.

Applicants who apply on **YELLOW** application forms for 1,000,000 or more Hong Kong Offer Shares and have indicated in their **YELLOW** application forms that they wish to collect refund cheques in person may collect their refund cheques (if any) but may not elect to collect their Share certificates, which will be deposited into CCASS for credit to their designated CCASS Participants' stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedure for collection of refund cheques for applicants who apply on **YELLOW** Application Forms for Shares is the same as that for **WHITE** Application Form applicants. Instead of using **YELLOW** Application Forms, applicants may give electronic application instruction to HKSCC to cause HKSCC Nominees to apply for the Hong Kong Offer Shares on their behalf via CCASS. Any Hong Kong Offer Shares allocated to such applicants will be registered in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock account or their designated CCASS Participant's stock account on Tuesday, 22 March 2011 or, in the event of a contingency, on any other date HKSCC or HKSCC Nominees chooses.

Applicants who apply through the **HK eIPO White Form** for 1,000,000 Hong Kong Offer Shares or more, may collect their share certificates (where applicable) in person from the Hong Kong Branch Share Registrar, from 9:00 a.m. to 1:00 p.m. on Tuesday, 22 March 2011. Identification and (where applicable) authorisation documents acceptable to the Hong Kong Branch Share Registrar must be produced at the time of collection. Applicants who apply through the **HK eIPO White Form** by paying the application monies through a single bank account, may have e-Auto Refund payment instructions (if any) despatched to their application payment bank account on Tuesday, 22 March 2011. Applicants who apply through the **HK eIPO White Form** by paying the application monies through multiple bank accounts, may have refund cheque(s) despatched to the address specified in their **HK eIPO White Form** application on Tuesday, 22 March 2011, by ordinary post and at their own risk.

In relation to applicants on **WHITE** or **YELLOW** Application Forms who have applied for (i) less than 1,000,000 Hong Kong Offer Shares or (ii) 1,000,000 or more Hong Kong Offer Shares, but have not indicated on their Application Forms that they will collect their Share certificate(s) (where relevant) and refund cheque(s) (if any) in person, their refund cheque(s) and (where relevant) Share certificate(s) will be sent by ordinary post at the applicants' own risk to the addresses specified in the relevant Application Forms in the afternoon of Tuesday, 22 March 2011.

If you are applying using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** Application Form on Tuesday, 22 March 2011 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Clearing/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Tuesday, 22 March 2011 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet Systems) and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 22 March 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Hong Kong Offer Shares to your account, you can also check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund money (if any) credited to your designated bank account.

Share certificates for the Hong Kong Offer Shares are expected to be issued on Tuesday, 22 March 2011 and will only become valid certificates of title at 8:00 a.m. on Wednesday, 23 March 2011, provided that the Global Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms. The Company will not issue any temporary documents of title. No receipt will be issued for application monies paid. Dealing in the Shares on the Stock Exchange is expected to commence at 9:00 a.m. on Wednesday, 23 March 2011. The Shares will be traded in board lots of 500 each. The stock code is 3688.

By order of the Board
Top Spring International Holdings Limited
Wong Chun Hong
Chairman

Hong Kong, 11 March 2011

As at the date of this announcement, the executive Directors are Mr. WONG Chun Hong, Mr. LI Zhi Zheng, Ms. LI Yan Jie and Mr. LEE Sai Kai David; the non-executive Director is Dr. McCABE Kevin Charles and the alternate Director to Dr. McCABE Kevin Charles is Ms. THAM Qian; and the independent non-executive Directors are Mr. BROOKE Charles Nicholas, Mr. CHENG Yuk Wo and Professor WU Si Zong.

This announcement is available for viewing on the Company's website at www.topspring.com and the website of the Stock Exchange at www.hkexnews.hk.