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中國工商銀行股份有限公司

INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1398)

## ANNOUNCEMENT

# COMPLETION OF VOLUNTARY DELISTING TENDER OFFER FOR INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY LIMITED

Reference is made to the announcement dated 29 September 2009 issued by Industrial and Commercial Bank of China Limited (the “**Bank**”) in relation to the possible voluntary tender offer (the “**Voluntary Tender Offer**”) for all issued shares of Industrial and Commercial Bank of China (Thai) Public Company Limited (“**ICBC Thai**”, formerly known as ACL BANK Public Company Limited), a circular to shareholders of the Bank dated 12 October 2009, and the announcement dated 21 April 2010 issued by the Bank in relation to completion of the Voluntary Tender Offer.

The board of directors of the Bank announces that following completion of the Voluntary Tender Offer, ICBC Thai and the Bank submitted, to the Stock Exchange of Thailand (the “**SET**”) the application for delisting of shares of ICBC Thai from the SET (the “**Delisting**”), and to the Bank of Thailand and the Thai Ministry of Finance relevant applications in respect of the increase in shareholding in ICBC Thai to up to 100% by the Bank as a foreign investor (together with the application submitted to the SET for the Delisting, the “**Applications**”). All necessary governmental and regulatory approvals for the Applications were obtained from competent Thai authorities on 21 December 2010. On 27 December 2010, the Bank made a voluntary delisting tender offer (the “**Delisting Tender Offer**”) for all issued shares of ICBC Thai not otherwise held by the Bank, in the amount of 43,702,060 ordinary shares and 182,284 preferred shares, and in aggregate representing approximately 2.76% of the total issued and voting shares of ICBC Thai. The tender offer period under the Delisting Tender Offer commenced on 28 December 2010 and ended on 3 March 2011.

Completion of the Delisting Tender Offer took place on 8 March 2011. The shares of ICBC Thai will be listed and traded on the SET until 18 March 2011, which will be the last trading day for the shares of ICBC Thai. The Bank has acquired 7,276,848 ordinary shares and 73,533 preferred shares of ICBC Thai, and in aggregate representing approximately 0.46% of the total issued shares of ICBC Thai, under the Delisting Tender Offer.

Upon completion of the Delisting Tender Offer, the Bank held 1,553,563,401 ordinary shares and 355,581 preferred shares of ICBC Thai, and in aggregate representing approximately 97.70% of the total issued shares of ICBC Thai.

**The Board of Directors of  
Industrial and Commercial Bank of China Limited**

Beijing, PRC  
11 March 2011

*As at the date of this announcement, the board of directors comprises Mr. JIANG Jianqing, Mr. YANG Kaisheng, Ms. WANG Lili and Mr. LI Xiaopeng as executive directors, Mr. HUAN Huiwu, Mr. GAO Jianhong, Ms. LI Chunxiang, Mr. LI Jun, Mr. LI Xiwen and Mr. WEI Fusheng as non-executive directors, Mr. LEUNG Kam Chung, Antony, Mr. QIAN Yingyi, Mr. XU Shanda, Mr. WONG Kwong Shing, Frank, Sir Malcolm Christopher McCARTHY and Mr. Kenneth Patrick CHUNG as independent non-executive directors.*