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## GLOSSARY

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*This glossary contains explanations of certain terms used in this prospectus in connection with the business of our Group. The terminology and their meanings may not correspond to standard industry meanings or usage of those terms.*

“corrugated carton”	a box made from corrugated paperboard after die-cutting which is mainly used for storing goods. Cartons are usually made from single-wall and double-wall corrugated paperboard
“corrugated medium”	paper used to form the corrugated or fluted component sandwiched between the outer and inner facings of corrugated board for packaging purpose
“corrugated paperboard”	paperboard formed by adhering corrugated medium to one or more layers of the outer and inner facings of corrugated board. Corrugated paperboard may be classified according to the number of ply of corrugated medium paper
“corrugation” or “flute”	the wave shapes or ridges that are pressed into the corrugating medium
“corrugator”	an automated production line comprising machinery which presses corrugations into the paperboard to form corrugated paperboard
“die-cutting”	the process of cutting material to a specific design or shape
“double-wall corrugated board”	corrugated board which consists of two plies of corrugated medium which are glued together by one ply of unfluted paper or cardboard and the exposed outer surfaces of which are each covered with one ply of liner
“flexographic printing”	the most commonly used printing technique on packaging materials and this technique involves the use of a hard cylinder to dispose of a measured amount of ink upon the surface of the flexible printing plate which will then be transferred on the printing surface
“honeycomb paper-based products”	honeycomb is made by joining individual bands of kraft paper together into a series of continuous hexagonal cells. The main types of honeycomb paper-based products manufactured by our Group include honeycomb paper-made pallets, honeycomb cardboards and paper edge boards
“ISO”	the acronym for International Organisation for Standardisation, a worldwide federation of national standards bodies, whose mission is to develop industrial standards that facilitate international trade
“ISO 9001”	the requirements specified by the ISO for a quality management system where an organisation needs to demonstrate its ability to consistently provide product that meets customer and applicable regulatory requirements, and aims to enhance customer satisfaction through the effective application of the system, including processes for continual improvement of the system and the assurance of conformity to customer and applicable regulatory requirements

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“ISO 14001”	the requirements specified by the ISO for an environmental management system to enable an organisation to develop and implement a policy and objectives which take into account legal requirements and other requirements to which the organization subscribes, and information about significant environmental aspects
“kraftlinerboard”	a high grade linerboard manufactured wholly or partially by kraft pulp
“low quantum”	is the minimum amount of any physical entity involved, but in the context of describing corrugated medium paper in this prospectus, means corrugated medium of 100 g/m <sup>2</sup> or below
“offset printing”	a printing technique based on the non-repulsion of oil and water, through which images and texts are transferred from a plate to a rubber blanket and then to the printing surface
“pallet”	a large tray or platform for carrying goods which are being lifted or placed in storage, especially one that can be raised by a fork-lift truck
“SA8000”	an international certification standard that encourages organisations to develop, maintain and apply socially acceptable practices in the workplace
“single-wall corrugated board”	corrugated board which consists of one ply of corrugated medium which is glued between two plies of liner
“white goods”	commonly known name for household appliances