
FORWARD-LOOKING STATEMENTS

This prospectus contains forward-looking statements that are based on various assumptions regarding our present and future business strategy and the environment in which we will operate in the future. These forward-looking statements reflecting our current views with respect to future events are not a guarantee of future performance and are, by their nature, subject to significant risks and uncertainties. These forward-looking statements include, without limitation, statements relating to:

- our business strategies and plans of operation;
- our capital expenditure plans;
- the amount and nature of, potential for, and future development of our business;
- our operations and business prospects;
- our dividend policy;
- projects under planning;
- the regulatory environment of our industry in general; and
- future development in our industry.

The words “anticipate”, “believe”, “could”, “expect”, “going forward”, “intend”, “may”, “plan”, “seek”, “will”, “would” and similar expressions, as they relate to us, are intended to identify a number of these forward-looking statements. These forward-looking statements are based on numerous assumptions regarding our Group’s present and future business strategies and the environment in which our Group will operate in the future, involving known and unknown risks, uncertainties and other factors including the risk factors described in this prospectus, and such statements only reflect our current views with respect to future events which do not guarantee the future performance. One or more of these risks or uncertainties may materialise, or underlying assumptions may prove incorrect.

Subject to the requirements of the Listing Rules, our Company does not intend to publicly update or otherwise revise the forward-looking statements in this prospectus, whether as a result of new information, future events or otherwise. As a result of these and other risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way our Company expects, or at all. The actual results, performance or achievements of our Group, or industry results may be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause our Group’s actual results, performance or achievements to differ materially from those in the forward-looking statements include, among others, the loss of key personnel of our Group, changes relating to the paper-based packaging and corrugated medium paper industries and changes in general economic and business conditions. Additional factors that could cause actual results, performance or achievements to differ materially include, but are not limited to, those discussed in the section headed “Risk factors”. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements in this prospectus are qualified by reference to this cautionary statement.

In this prospectus, unless otherwise stated, statements of or references to our intentions or those of any of our Directors are made as at the Latest Practicable Date. Any such intentions may change in light of future developments.