
SHARE CAPITAL

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The following table is prepared on the basis that the Global Offering becomes unconditional. This table does not take into account Shares which may be issued upon the exercise of the Over-allotment Option and any options which may be granted under the Share Option Scheme.

<i>Authorised share capital:</i>		<i>HK\$</i>
<u>1,000,000,000</u> Shares		<u>100,000,000</u>
<i>Shares in issue or to be issued, paid-up or credited as fully paid:</i>		
2,000,000 Shares in issue at the date of this prospectus		200,000
373,000,000 Shares to be issued under the Capitalisation Issue		37,300,000
125,000,000 Shares to be issued pursuant to the Global Offering (before any exercise of the Over-allotment Option)		12,500,000
<u>500,000,000</u> Shares		<u>50,000,000</u>

Assumptions

This table assumes the Global Offering has become unconditional and the issue of Shares pursuant thereto is made as described herein. It takes no account of any Shares which may be allotted and issued under the Over-allotment Option or upon the exercise of options which may be granted under the Share Option Scheme or of any Shares which may be allotted and issued or repurchased by our Company under the general mandates for the allotment and issue or repurchase of Shares granted to our Directors as referred to below or otherwise.

Ranking

The New Shares and the Shares that may be issued pursuant to the Over-allotment Option or upon the exercise of options which may be granted under the Share Option Scheme will rank *pari passu* in all respects with all Shares in issue and/or to be issued and will qualify for all dividends or other distributions declared, paid or made on our Shares after the date of this prospectus except for the Capitalisation Issue.

Share Option Scheme

Our Company has conditionally adopted the Share Option Scheme. A summary of the principal terms of the Share Option Scheme is set out under “Other information — 15. Share Option Scheme” in Appendix VI to this prospectus.

General mandate given to our Directors to issue new Shares

Subject to the Global Offering becoming unconditional, a general unconditional mandate has been granted to our Directors to allot, issue and deal with Shares with an aggregate nominal value of not more than the sum of:

- 20% of the aggregate nominal amount of the share capital of our Company in issue immediately following completion of the Global Offering and the Capitalisation Issue (excluding the Shares which may be issued pursuant to the exercise of the Over-allotment Option), and
- the aggregate nominal amount of the share capital of our Company repurchased by our Company under the authority referred to in the paragraph headed “General mandate given to our Directors to repurchase our Shares” below.

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The aggregate nominal value of our Shares which our Directors are authorised to allot and issue under this mandate will not be reduced by the allotment and issue of Shares under a rights issue, scrip dividend scheme or similar arrangement in accordance with the Bye-Laws, or pursuant to the exercise of options which may be granted under the Share Option Scheme or under the Global Offering or the Capitalisation Issue or upon the exercise of the Over-allotment Option.

This mandate will expire:

- at the conclusion of our Company's next annual general meeting; or
- upon the expiration of the period within which our Company is required by any applicable laws or the Bye-Laws to hold our next annual general meeting; or
- when varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is the earliest.

Particulars of this general mandate are set forth under "Further information of our Company and our subsidiaries — 3. Resolutions in writing of all Shareholders passed on 4 March 2011 and 9 March 2011" in Appendix VI to this prospectus.

GENERAL MANDATE GIVEN TO OUR DIRECTORS TO REPURCHASE OUR SHARES

Subject to the Global Offering becoming unconditional, a general unconditional mandate has been granted to our Directors to exercise all the powers of our Company to repurchase Shares with an aggregate nominal value of not more than 10% of the aggregate nominal amount of the share capital of our Company in issue immediately following completion of Global Offering and the Capitalisation Issue (excluding the Shares which may be issued pursuant to the exercise of the Over-allotment Option).

This mandate only relates to repurchases made on the Stock Exchange, or on any other stock exchange on which our Shares are listed (and which are recognised by the SFC and the Stock Exchange for this purpose), and which are in accordance with the Listing Rules. Further information required by the Stock Exchange to be included in this prospectus regarding the repurchase of Shares is set out in "Further information about our Company and our subsidiaries — 7. Repurchase by our Company of our own securities" in Appendix VI to this prospectus.

This mandate will expire:

- at the conclusion of our Company's next annual general meeting; or
- upon the expiration of the period within which our Company is required by any applicable laws or the Bye-Laws to hold our next annual general meeting; or
- when varied or revoked by an ordinary resolution of our Shareholders in general meeting,

whichever is the earliest.

Particulars of this general mandate are set forth under "Further information of our Company and our subsidiaries — 3. Resolutions in writing of all Shareholders passed on 4 March 2011 and 9 March 2011" in Appendix VI to this prospectus.