

Our estimated profit attributable to the owners of the Company for the year ended December 31, 2010 is set out in the section headed “Financial Information—Profit Estimate for the Year Ended December 31, 2010” in this prospectus.

A. BASES

The Directors have prepared the estimated profit attributable to the owners of the Company for the year ended December 31, 2010 based on the audited consolidated results of the Group for the nine months ended September 30, 2010 and an estimate of the consolidated results of the Group for the remaining three months ended December 31, 2010.

The estimate has been prepared on a basis consistent in all material respects with the accounting policies presently adopted by the Group as summarized in the Accountants’ Report, the text of which is set out in Appendix I to this prospectus.

B. LETTERS

The following is the text of letters, prepared for inclusion in this prospectus, received from the Company's reporting accountants, Ernst & Young, Certified Public Accountants, Hong Kong and the Joint Sponsors in connection with the profit estimate.

(1) LETTER FROM THE REPORTING ACCOUNTANTS

18th Floor
Two International Finance Centre
8 Finance Street
Central
Hong Kong

March 18, 2011

The Directors
Far East Horizon Limited
China International Capital Corporation Hong Kong Securities Limited
Morgan Stanley Asia Limited
UBS AG, Hong Kong Branch

Dear Sirs,

We have reviewed the calculations of and accounting policies adopted in arriving at the estimate of the consolidated profit attributable to the equity holders of Far East Horizon Limited (the **"Company"**) and its subsidiaries (hereinafter collectively referred to as the **"Group"**) for the year ended December 31, 2010 (the **"Profit Estimate"**) as set out in the paragraph headed "Profit Estimate" under the section headed "Financial Information" in the prospectus of the Company dated March 18, 2011 (the **"Prospectus"**) for which the directors of the Company (the **"Directors"**) are solely responsible.

We conducted our work with reference to Auditing Guideline 3.341 "Accountants' Report on Profit Forecasts" issued by the Hong Kong Institute of Certified Public Accountants.

The Profit Estimate has been prepared by the Directors based on the audited consolidated results of the Group for the nine months ended September 30, 2010, the unaudited consolidated results of the Group for the three months ended December 31, 2010.

In our opinion, so far as the accounting policies and calculations are concerned, the Profit Estimate has been properly compiled in accordance with the bases adopted by the Directors as set out in Appendix III to the Prospectus, and is presented on a basis consistent in all material respects with the accounting policies adopted by the Group as set out in our Accountants' Report dated March 18, 2011 in Appendix I to the Prospectus.

This letter is solely being issued in connection with the listing of the securities on The Stock Exchange of Hong Kong Limited and is not to be used in connection with other purpose.

Yours faithfully,

Ernst & Young
Certified Public Accountants
Hong Kong

(2) LETTER FROM THE JOINT SPONSORS

The following is the text of a letter, prepared for inclusion in this prospectus, which we have received from CICC, Morgan Stanley and UBS, the Joint Sponsors, in connection with the estimate of the profit attributable to the owners of our Company for the year ended December 31, 2010.



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One International Finance Centre
1 Harbour View Street
Central, Hong Kong

Morgan Stanley

Level 46

International Commerce Centre
1 Austin Road West
Hong Kong



52/F

Two International Finance Centre
8 Finance Street
Central, Hong Kong

March 18, 2011

The Directors
Far East Horizon Limited

Dear Sirs

We refer to the estimate of the profit attributable to the owners of Far East Horizon Limited (the “**Company**”) for the year ended December 31, 2010 (the “**Profit Estimate**”) as set out in the prospectus issued by the Company dated March 18, 2011 (the “**Prospectus**”).

We understand the Profit Estimate, for which the directors of the Company are solely responsible, has been prepared by them based on the audited consolidated results of the Company and its subsidiaries (the “**Group**”) for the nine months ended September 30, 2010 and an estimate of the consolidated results of the Group for the remaining three months ended December 31, 2010.

We have discussed with you the bases made by the directors of the Company as set out in Appendix III to the Prospectus upon which the Profit Estimate has been made. We have also considered the letter dated March 18, 2011 addressed to you and us from Ernst & Young regarding the accounting policies and calculations upon which the Profit Estimate has been based.

On the basis of the information comprising the Profit Estimate and on the bases of the accounting policies and calculations adopted by you and reviewed by Ernst & Young, we are of the opinion that the Profit Estimate, for which you as the directors of the Company are solely responsible, has been made after due and careful enquiry.

Yours faithfully
For and on behalf of
**China International Capital
Corporation Hong Kong
Securities Limited**

Qi Kezhan
Managing Director

Yours faithfully
For and on behalf of
**Morgan Stanley Asia
Limited**

Terence Keyes
Managing Director

Yours faithfully
For and on behalf of
**UBS AG, Hong Kong
Branch**

Ronald Tam
Executive Director

Qiang Dai
Executive Director