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CHINA FORESTRY HOLDINGS CO., LTD.

中國森林控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 930)

RESIGNATION OF COMPLIANCE ADVISER

The board of directors (the “**Board**”) of China Forestry Holdings Co., Ltd. (the “**Company**”) hereby announces that Haitong International Capital Limited (formerly known as Taifook Capital Limited) (“**Haitong Capital**”) resigns as the compliance adviser of the Company with effect from 1 April 2011. Haitong Capital have confirmed that they have no disagreement with the Board. The Board is not aware of any other matter relating to Haitong Capital’s resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Company will appoint a replacement to fill the vacancy as soon as possible within three months from 1 April 2011 pursuant to Rule 3A.27 of the Rules Governing the Listing of Securities on the Stock Exchange. Further announcement will be made by the Company in relation to such appointment as and when appropriate.

By Order of the Board
China Forestry Holdings Co., Ltd.
Li Kwok Cheong
Chairman

Hong Kong, 1 April 2011

As at the date of this announcement, the executive directors of the Company are Mr. Li Kwok Cheong, Mr. Li Han Chun and Mr. Lin Pu, the non-executive directors of the Company are Mr. Xiao Feng, Mr. Li Zhi Tong and Mr. Meng Fanzhi, and the independent non-executive directors of the Company are Mr. Wong Tak-jun, Mr. Liu Can and Mr. Zhu Demiao.