
IMPORTANT

If you are in any doubt about any of the contents of this prospectus, you should obtain independent professional advice.



China Auto System Technologies Limited

中國汽車系統技術有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	: 300,000,000 Shares (subject to the
under the Global Offering	Over-allotment Option)
Number of Public Offering Shares	: 30,000,000 Shares (subject to adjustment)
Number of International Offering Shares	: 270,000,000 Shares (subject to adjustment and
	the Over-allotment Option)
Offer Price	: not more than HK\$2.38 per Offer Share and
	expected to be not less than HK\$1.80 per Offer
	Share (payable in full on application in Hong
	Kong dollars, subject to refund on final
	pricing, plus brokerage of 1%, SFC
	transaction levy of 0.003% and Stock
	Exchange trading fee of 0.005%)
Nominal Value	: HK\$0.01 per Share
Stock Code	: 1283

Sole Global Coordinator and Sole Bookrunner

Goldman Sachs 高成 尚盛

Sponsor



Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this prospectus, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this prospectus.

A copy of this prospectus, having attached to it the documents specified in "Documents Delivered to the Registrar of Companies" in Appendix VII to this prospectus, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission and the Registrar of Companies in Hong Kong take no responsibility for the contents of this prospectus or any other documents referred to above.

The Offer Price is expected to be fixed by agreement between the Sole Global Coordinator (for itself and on behalf of the other Underwriters) and our Company on the Price Determination Date. The Price Determination Date is expected to be on or around 20 April 2011 and, in any event, not later than 27 April 2011. The Offer Price will be not more than HK\$2.38 and is currently expected to be not less than HK\$1.80 unless otherwise announced. Applicants for the Public Offering Shares are required to pay, on application, the maximum Offer Price of HK\$2.38 for each Public Offering Share together with brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% subject to refund if the Offer Price is finally determined to be lower than HK\$2.38 per Offer Share.

The Sole Global Coordinator (for itself and on behalf of the other Underwriters) may, with consent of our Company, reduce the number of Offer Shares and/or the indicative Offer Price range below that stated in this prospectus (which is HK\$1.80 to HK\$2.38 per Offer Share) at any time on or before the morning of the last day for lodging applications under the Public Offering. In such case, notices of the reduction in the number of the Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese) not later than the morning of the last day for lodging applications under the Public Offering. Such notice will also be available at our website at www.chinaautosystem.com and the website of the Stock Exchange at www.hkexnews.hk. If, for any reason, the Offer Price is not agreed between the Sole Global Coordinator (for itself and on behalf of the other Underwriters) and our Company by 27 April 2011, the Global Offering (including the Public Offering) will not proceed and will lapse. Further details are set out in "Structure and Conditions of the Global Offering" and "How to Apply for Public Offering Shares" in this prospectus.

The obligations of the Public Offering Underwriters under the Public Offering Underwriting Agreement to procure subscribers for or themselves to subscribe for the Public Offering Shares are subject to termination by the Sole Global Coordinator (for itself and on behalf of the other Public Offering Underwriters) if certain grounds arise before 8:00 a.m. on the day that trading in the Offer Shares is due to commence on the Stock Exchange. These grounds are set out in "Underwriting – Underwriting arrangements and expenses – Public Offering – Grounds for termination" in this prospectus. It is important that you refer to that section for further details.

The Offer Shares have not been and will not be registered under the US Securities Act or any state securities laws in the United States, and may not be offered, sold, pledged or transferred, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and in accordance with any applicable US state securities laws. The Offer Shares are being offered and sold only outside of the United States in offshore transactions in reliance on Regulation S.

15 April 2011