
HOW TO APPLY FOR PUBLIC OFFERING SHARES

WHO CAN APPLY FOR THE PUBLIC OFFERING SHARES

You can apply for the Public Offering Shares available for subscription by the public on a **WHITE** or **YELLOW** Application Form, if you or any person(s) for whose benefit you are applying, are an individual, and:

- are 18 years of age or older;
- have a Hong Kong address;
- are outside the United States;
- are not a US Person (as defined in Regulation S); and
- are not a legal or natural person of the PRC (other than Hong Kong, Macao and Taiwan).

If you wish to apply for Public Offering Shares online through the **HK eIPO White Form** service (www.hkeipo.hk), you must also:

- have a valid Hong Kong identity card number; and
- be willing to provide a valid e-mail address and a contact telephone number.

You may only apply by means of the **HK eIPO White Form** service if you are an individual applicant. Corporations or joint applicants may not apply by means of **HK eIPO White Form** service.

If the applicant is a firm, the application must be in the names of the individual members, not the firm's name. If the applicant is a body corporate, the Application Form must be stamped with the company chop (bearing the company name) and signed by a duly authorised officer, who must state his or her representative capacity.

If an application is made by a person who is a duly authorised attorney, the Company and the Sole Global Coordinator, or their respective agents and nominees as the Company's agents, may accept it at the Company's/their discretion, and subject to any conditions the Company thinks/they think fit, including production of evidence of the authority of the attorney.

The Company, Sole Global Coordinator, the Underwriters in their capacity as agent for the Company and the **HK eIPO White Form** Service Provider (where applicable) or their respective agents or nominees have full discretion to reject or accept any application, in full or in part, without assigning any reason.

The number of joint applicants may not exceed four.

The Public Offering Shares are not available to existing beneficial owners of Shares or any of the Company's subsidiaries, or directors or chief executives of the Company or any of the

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Company's subsidiaries, or their respective associates (as defined in the Listing Rules); or any other connected persons (as defined in the Listing Rules) of the Company or persons who will become connected persons (as defined in the Listing Rules) immediately upon completion of the Global Offering.

You may apply for Public Offering Shares under the Public Offering or indicate an interest for Shares under the International Offering, but may not do both.

METHODS OF APPLYING FOR THE PUBLIC OFFERING SHARES

There are three ways to make an application for Public Offering Shares. You may either (i) use a **WHITE** or **YELLOW** Application Form; (ii) apply online through the designated website of the **HK eIPO White Form** Service Provider, referred to herein as the **HK eIPO White Form** service; or (iii) **electronically** instruct HKSCC to cause HKSCC Nominees to apply for Public Offering Shares on your behalf. Except where you are a nominee and provide the required information in your application, you or your joint applicant(s) may not make more than one application (whether individually or jointly) on a **WHITE** or **YELLOW** Application Form or applying online through **HK eIPO White Form** service or by giving **electronic application instructions** to HKSCC.

(I) APPLYING BY USING AN APPLICATION FORM

Which Application Form to use

Use a **WHITE** Application Form if you want the Public Offering Shares to be issued in your own name.

Use a **YELLOW** Application Form if you want the Public Offering Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.

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Where to collect the Application Forms

You can collect a **WHITE** Application Form and a prospectus during normal business hours from 9:00 a.m. on Friday, 15 April 2011, until 12:00 noon on Wednesday, 20 April 2011 from:

Goldman Sachs (Asia) L.L.C.

68th Floor, Cheung Kong Centre,
2 Queen's Road Central
Hong Kong

or

CIMB Securities (HK) Limited

25th Floor, Central Tower
28 Queen's Road Central
Hong Kong

or

ABCI Capital Limited

Room 701-702 and 709-712, One Pacific Place,
88 Queensway, Hong Kong

or

Essence International Financial Holdings Limited

39/F, One Exchange Square,
Central, Hong Kong

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or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

Branch Name	Address
<u>Hong Kong Island</u>	
Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A, Des Voeux Road Central, Central
88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
North Point Centre Branch	North Point Centre, 284 King's Road, North Point
<u>Kowloon</u>	
Kwun Tong Branch	1A Yue Man Square, Kwun Tong
Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
Mei Foo Manhattan Branch	Shop Nos.07 & 09, Ground Floor, Mei Foo Plaza, Mei Foo Sun Chuen
San Po Kong Branch	Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
<u>New Territories</u>	
Yuen Long Branch	140, Yuen Long Main Road, Yuen Long
Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin

You can collect a **YELLOW** Application Form and a prospectus during normal business hours from 9:00 a.m. on Friday, 15 April 2011 until 12:00 noon on Wednesday, 20 April 2011 from:

- (1) The Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong, or
- (2) Your stockbroker, who may have such Application Forms and this prospectus available.

How to complete the Application Form

There are detailed instructions on each Application Form. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected and returned by ordinary post together with the accompanying cheque(s) or banker's cashier order(s) to you (or the first-named applicant in the case of joint applicants) at your own risk at the address stated in the Application Form.

You should note that by signing on the Application Form, among other things, you:

- **instruct** and **authorise** the Company and/or the Sole Global Coordinator (or their respective agents or nominees) to execute any transfer forms, contract notes or other documents on your behalf and to do on your behalf all other things necessary to effect

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the registration of any Public Offering Shares allocated to you in your name(s) or the name of HKSCC Nominees, as required by the Articles of Association and otherwise to give effect to the arrangements described in this prospectus and the relevant Application Form;

- **undertake** to sign all documents and to do all things necessary to enable you to be registered as the holder of the Public Offering Shares allocated to you, and as required by the Articles of Association;
- **represent** and **warrant** that you understand that the Public Offering Shares have not been and will not be registered under the US Securities Act and you and any person for whose account or benefit you are acquiring the Public Offering Shares are outside the United States when completing the Application Form and are not a US person described under the US Securities Act;
- **confirm** that you have received a copy of this prospectus and have only relied on the information and representations contained in this prospectus in making your application, and not on any other information or representation concerning the Company and you agree that neither the Company, the Sponsor, the Sole Global Coordinator and the Underwriters nor any of their respective directors, officers, employees, partners, agents, advisers or any other parties involved in the Global Offering will have any liability for any such other information or representations;
- **agree** (without prejudice to any other rights which you may have) that once your application has been accepted, you may not revoke or rescind it because of an innocent misrepresentation;
- (if the application is made for your own benefit) **warrant** that the application is the only application which will be made for your benefit on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk);
- (if the application is made by an agent on your behalf) **warrant** that you have validly and irrevocably conferred on your agent all necessary power and authority to make the application;
- (if you are an agent for another person) **warrant** that reasonable enquiries have been made of that other person that the application is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS or to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk), and that you are duly authorised to sign the Application Form as that other person's agent;
- **undertake** and **confirm** that you (if the application is made for your benefit) or the person(s) for whose benefit you have made the application have not applied for or taken

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up or indicated an interest in or received or been placed or allocated (including conditionally and/or provisionally) and will not apply for or take up or indicate any interest in any International Offering Shares in the International Offering, nor otherwise participate in the International Offering;

- **warrant** the truth and accuracy of the information contained in your application;
- **agree** to disclose to the Company, the Sponsor, the Company's share registrars and receiving bankers and the Sole Global Coordinator and their respective agents any personal data and information about you or the person(s) for whose benefit you have made the application;
- **agree** that your application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong;
- **undertake** and **agree** to accept the Public Offering Shares applied for, or any lesser number allocated to you under the application;
- **agree** that once your application is accepted, your application will be evidenced by the results of the Public Offering made available by the Company;
- **authorise** the Company to place your name(s) or HKSCC Nominees, as the case may be, on the register of members of the Company as the holder(s) of any Public Offering Shares allocated to you, and the Company and/or its agents to send any share certificate(s) (where applicable) and/or any refund cheque(s) (where applicable) to you or (in case of joint applicants) the first-named applicant in the Application Form by ordinary post at your own risk to the address stated on your Application Form (except that if you have applied for 1,000,000 Public Offering Shares or more and have indicated in your Application Form that you will collect the share certificate(s) and/or refund cheque(s) (where applicable) in person, you can collect your share certificate(s) and/or refund cheque(s) (where applicable) in person between 9:00 a.m. and 1:00 p.m. on Thursday, 28 April 2011 (Hong Kong time) from our Hong Kong Share Registrar, Tricor Investor Services Limited, at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong;
- **authorise** the Company to dispatch e-Auto Refund payment instructions to your bank account if you have completed payment of the **HK eIPO White Form** application money from a single bank account; or authorise the Company to issue and dispatch refund cheque(s) to the address given on the **HK eIPO White Form** application if you have completed payment of the application money from multiple bank accounts;
- **understand** that these declarations and representations will be relied on by the Company and the Sole Global Coordinator in deciding whether or not to allocate any Public Offering Shares in response to your application;
- if the laws of any place outside Hong Kong are applicable to your application, you **agree** and **warrant** that you have complied with all such laws and none of the

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Company, the Sole Global Coordinator and the Underwriters nor any of their respective directors, employees, partners, agents, officers or advisers will infringe any laws outside Hong Kong as a result of the acceptance of your offer to purchase, or any actions arising from your rights and obligations under the terms and conditions contained in this prospectus;

- **agree** with the Company, for itself and for the benefit of each shareholder of the Company (and so that the Company will be deemed by its acceptance in whole or in part of the application to have agreed, for itself and on behalf of each shareholder of the Company) to observe and comply with the Companies Law and the Articles of Association;
- **agree** with the Company and each shareholder of the Company that Shares are freely transferable by the holders thereof;
- **authorise** the Company to enter into a contract on behalf of you with each Director and officer of the Company whereby such Directors and officers undertake to observe and comply with their obligations to shareholders stipulated in the Articles of Association; and
- **confirm** that you are aware of the restrictions on offering of the Public Offering Shares described in this prospectus.

If you apply for Public Offering Shares using a **YELLOW** Application Form, in addition to the confirmations and agreements referred to above, you:

- **undertake** to sign all documents and to do all things necessary to enable HKSCC Nominees to be registered as the holder of the Public Offering Shares allocated to you, and as required by the Articles of Association;
- **agree** that any Public Offering Shares allocated to you shall be registered in the name of HKSCC Nominees and deposited directly into CCASS operated by HKSCC for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant, in accordance with your election on the Application Form;
- **agree** that each of HKSCC and HKSCC Nominees reserves the right at its absolute discretion (1) not to accept any or part of such allotted Public Offering Shares issued in the name of HKSCC Nominees or not to accept such allotted Public Offering Shares for deposit into CCASS; (2) to cause such allotted Public Offering Shares to be withdrawn from CCASS and transferred into your name (or, in the case of joint applicants, to the name of the first-named applicant) at your own risk and costs; and (3) to cause such allotted Public Offering Shares to be issued in your name (or, if you are a joint applicant, to the first-named applicant) and in such a case, to post the share certificates for such allotted Public Offering Shares at your own risk to the address on your Application Form by ordinary post or to make available the same for your collection;

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- **agree** that each of HKSCC and HKSCC Nominees may adjust the number of allotted Public Offering Shares issued in the name of HKSCC Nominees;
- **agree** that neither HKSCC nor HKSCC Nominees shall have any liability for the information and representations not so contained in this prospectus and the Application Form; and
- **agree** that neither HKSCC nor HKSCC Nominees shall be liable to you in any way.

In order for the **YELLOW** Application Forms to be valid:

- (i) **If the application is made through a designated CCASS Participant (other than a CCASS Investor Participant):**
 - (a) the designated CCASS Participant must endorse the Application Form with its company chop (bearing its company name) and insert its CCASS participant I.D. in the appropriate box in the Application Form.
- (ii) **If the application is made by an individual CCASS Investor Participant:**
 - (a) the Application Form must contain the CCASS Investor Participant's full name and Hong Kong Identity Card Number; and
 - (b) the CCASS Investor Participant must insert his/her CCASS participant I.D. in the appropriate box in the Application Form.
- (iii) **If the application is made by joint individual CCASS Investor Participants:**
 - (a) the Application Form must contain all joint CCASS Investor Participants' names and Hong Kong identity card numbers; and
 - (b) the CCASS participant I.D. must be inserted in the appropriate box in the Application Form.
- (iv) **If the application is made by a corporate CCASS Investor Participant:**
 - (a) the Application Form must contain the CCASS Investor Participant's name and Hong Kong business registration number; and
 - (b) the CCASS participant I.D. and company chop (bearing its company name) must be inserted in the appropriate box in the Application Form.

Incorrect or incomplete details of the CCASS Participant or the omission or inadequacy of CCASS participant I.D. and/or company chop bearing its company name or other similar matters may render the application invalid.

If your application is made through a duly authorised attorney, we, and the Sole Global Coordinator or their respective agents and nominees as our agents, may accept it at our/their

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discretion, and subject to any conditions we/they think fit, including production of evidence of the authority of your attorney. The Sole Global Coordinator in the capacity as our agents, will have full discretion to reject or accept any application, in full or in part, without assigning any reason.

Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked “For nominees” an account number or some other identification code for each beneficial owner or, in the case of joint beneficial owners, for each such beneficial owner.

How to make payment for the application

Each completed **WHITE** or **YELLOW** Application Form must be accompanied by either one cheque or one banker’s cashier order, which must be stapled to the top left hand corner of the Application Form.

If you pay by cheque, the cheque must:

- (i) be in Hong Kong dollars;
- (ii) be drawn on your Hong Kong dollar bank account with a licensed bank in Hong Kong;
- (iii) bear your account name (or, in the case of joint applicants, the name of the first-named applicant) (either pre-printed on the cheque or endorsed on the back of the cheque by an authorised signatory of the bank on which it is drawn), which must be the same as the name on your Application Form (or, in the case of joint applicants, the name of the first-named applicant). If the cheque is drawn on a joint account, one of the joint account names must be the same as the name of the first-named applicant);
- (iv) be made payable to “**Horsford Nominees Limited – China Auto System Public Offer**”;
- (v) be crossed “**Account Payee Only**”; and
- (vi) not be post dated.

Your application may be rejected if your cheque does not meet all of these requirements or is dishonoured on first presentation.

If you pay by banker’s cashier order, the banker’s cashier order must:

- (i) be in Hong Kong dollars;
- (ii) be issued by a licensed bank in Hong Kong and have your name certified on the back of the banker’s cashier order by an authorised signatory of the bank on which it is drawn. The name on the back of the banker’s cashier order and the name on your Application Form must be the same. If the application is a joint application, the name on the back

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of the banker's cashier order must be the same as the name of the first-named applicant;

- (iii) be made payable to “**Horsford Nominees Limited – China Auto System Public Offer**”;
- (iv) be crossed “**Account Payee Only**”; and
- (v) not be post dated.

Your application may be rejected if your banker's cashier order does not meet all of these requirements.

The right is reserved to present all or any remittance for payment. However, your cheque or banker's cashier order will not be presented for payment before 12:00 noon on Wednesday, 20 April 2011. We will not give you a receipt for your payment. We shall keep all interest accrued on your application monies (up until, in the case of monies to be refunded, the date of despatch of refund cheques or e-Auto Refund payment instructions). The right is also reserved to retain any share certificates and/or any surplus application monies or refunds pending clearance of your cheque or banker's cashier order.

Time for applying for Public Offering Shares

Completed **WHITE** or **YELLOW** Application Forms, with payment attached, must be lodged by 12:00 noon on Wednesday, 20 April 2011, or, if the application lists are not open on that day, by the time and date stated in “– Applying by using an Application Form – Effect of bad weather on the opening of the application lists” of this section in this prospectus.

Your completed Application Form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank (Hong Kong) Limited listed under “– Applying by using an Application Form – Where to Collect the Application Forms” at the following times:

Friday, 15 April 2011 – 9:00 a.m. to 5:00 p.m.
Saturday, 16 April 2011 – 9:00 a.m. to 1:00 p.m.
Monday, 18 April 2011 – 9:00 a.m. to 5:00 p.m.
Tuesday, 19 April 2011 – 9:00 a.m. to 5:00 p.m.
Wednesday, 20 April 2011 – 9:00 a.m. to 12:00 noon

The application lists will be opened from 11:45 a.m. to 12:00 noon on Wednesday, 20 April 2011, except as provided in “Applying by using an Application Form – Effect of Bad Weather on the Opening of the Application Lists” in this prospectus.

No proceedings will be taken on applications for the Public Offering Shares and no allotment of any such Shares will be made until the closing of the application lists. No allotment of any of the Shares will be made after the closing of the application lists.

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Effect of bad weather on the opening of the application lists

The application lists will not open in relation to the Public Offering if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning signal,

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Wednesday, 20 April 2011. Instead they will open between 11:45 a.m. and 12:00 noon on the next business day that is not a Saturday, Sunday or public holiday in Hong Kong which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

Results of allocations

The results of allocations of the Public Offering Shares under the Public Offering, including applications made under **WHITE** and **YELLOW** Application Forms and by giving electronic application instructions to the **HK eIPO White Form** Service Provider and HKSCC via CCASS, which will include the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants and the number of the Public Offering Shares successfully applied for will be made available at the times and dates and in the manner specified below:

- Results of allocations will be available from our website at www.chinaautosystem.com and the Stock Exchanges’ website at www.hkexnews.hk on Thursday, 28 April 2011;
- Results of allocations will also be available from our website at www.chinaautosystem.com and our Public Offering designated results of allocations website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Thursday, 28 April 2011 to 12:00 midnight on Wednesday, 4 May 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- Results of allocations will be available from our Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offering Shares allocated to them, if any, by calling 3691-8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 28 April 2011 to Wednesday, 4 May 2011 (excluding Saturday, Sunday and public holidays in Hong Kong); and
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Thursday, 28 April 2011 to Saturday, 30 April 2011 at all the receiving bank branches at the addresses set out in “How to Apply for Public Offering Shares – Applying by using an Application Form – Where to collect the Application Forms” in this prospectus.

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Despatch/collection of share certificates and refund cheques

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the initial price per Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon) paid on application, or if the conditions of the Global Offering are not fulfilled in accordance with the Conditions set out in “Structure and Conditions of the Global Offering – Conditions of the Public Offering” in this prospectus or if any application is revoked or any allotment pursuant thereto has become void, the application moneys, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, will be refunded, without interest. It is intended that special efforts will be made to avoid any undue delay in refunding application moneys where appropriate.

All such interest accrued prior to the date of despatch of refund cheques and e-Auto Refund payment instructions will be retained for the benefit of our Company.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application but, subject as mentioned below, in due course there will be sent to you (or, in the case of joint applicants, to the first-named applicant) by ordinary post, at your own risk, to the address specified on the Application Form:

- (a) for applicants on **WHITE** or **YELLOW** Application Forms, (i) Share certificate(s) for all the Public Offering Shares applied for, if the application is wholly successful; or (ii) Share certificate(s) for the number of Public Offering Shares successfully applied for, if the application is partially successful, in both cases except for wholly successful and partially successful applicants on **YELLOW** Application Forms whose Share certificates will be deposited into CCASS as described below; and/or
- (b) for applicants on **WHITE** or **YELLOW** Application Forms, refund cheque(s) crossed “Account Payee Only” in favour of the applicant (or, in the case of joint applicants, the first-named applicant) for (i) the surplus application moneys for the Public Offering Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application moneys, if the application is wholly unsuccessful; and/or (iii) the difference between the Offer Price and the initial price per Share paid on application in the event that the Offer Price is less than the initial price per Share paid on application, in each case including brokerage at the rate of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% but without interest.

Subject as mentioned below, refund cheques for surplus application moneys (if any) in respect of wholly and partially unsuccessful applications and Share certificates for successful applicants under **WHITE** Application Forms are expected to be posted on or before Thursday, 28 April 2011. The right is reserved to retain any Share certificates and any surplus application moneys pending clearance of cheque(s).

- (a) *If you apply using a WHITE Application Form:*

Applicants who apply for 1,000,000 Public Offering Shares or more and have elected in the **WHITE** Application Forms to collect your refund cheque(s) (where applicable) and/or Share

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certificate(s) (where applicable) in person, we expect that you may collect your refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) from our Hong Kong Share Registrar, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wan Chai, Hong Kong between 9:00 a.m. to 1:00 p.m. on Thursday, 28 April 2011. If you are an individual who has opted for personal collection, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant, and have opted for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation's chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to our Hong Kong Share Registrar. If you do not collect your refund cheque(s) and Share certificate(s) within the time period specified for collection, they will be sent promptly thereafter to you by ordinary post to the address as specified in your Application Form at your own risk.

If you apply for less than 1,000,000 Public Offering Shares or if you apply for 1,000,000 Public Offering Shares or more but have not indicated on your Application Form that you will collect your Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) in person, your Share certificate(s) (where applicable) and/or refund cheque(s) (where applicable) are expected to be sent to the address specified on your Application Form on Thursday, 28 April 2011 by ordinary post and at your own risk.

You will receive one share certificate for all the Public Offering Shares issued to you.

(b) If you apply using a YELLOW Application Form:

If you apply for Public Offering Shares using a **YELLOW** Application Form and your application is wholly or partially successful, your Share certificates will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you in your Application Form on Thursday, 28 April 2011, or under a contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), for Public Offering Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offering Shares allotted to you with that CCASS Participant.

If you are applying as a CCASS Investor Participant, we expect to publish the results of CCASS Investor Participants' applications together with the results of the Public Offering in the newspapers on Thursday, 28 April 2011. You should check the announcement published by us and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 28 April 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offering Shares to your stock account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offering Shares credited to your stock account.

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If you apply for 1,000,000 Public Offering Shares or more and you have elected on your **YELLOW** Application Form to collect your refund cheque(s) (where applicable) in person, please follow the same instructions as those for **WHITE** Application Form applicants as described above.

If you apply for less than 1,000,000 Public Offering Shares or if you apply for 1,000,000 Public Offering Shares or more but have not indicated on your Application Form that you will collect your refund cheque(s) (if any) in person, we expect to send your refund cheque(s) (if any) to the address on your Application Form on Thursday, 28 April 2011 by ordinary post and at your own risk.

(II) APPLYING BY USING HK eIPO WHITE FORM SERVICE

You may apply through **HK eIPO White Form** service by submitting an application through the designated website at www.hkeipo.hk. If you apply through **HK eIPO White Form** service, the Shares will be issued in your own name.

Detailed instructions for application through the **HK eIPO White Form** service are set out on the designated website at www.hkeipo.hk. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected by the designated **HK eIPO White Form** Service Provider and may not be submitted to the Company.

By submitting an application to the designated **HK eIPO White Form** Services Provider through **HK eIPO White Form** service, you are deemed to have authorised the designated **HK eIPO White Form** Service Provider to apply on the terms and conditions set forth in this prospectus, as supplemented and amended by the terms and conditions applicable to **HK eIPO White Form** service.

The designated **HK eIPO White Form** Service Provider may impose additional terms and conditions on you for the use of the **HK eIPO White Form** service. Such terms and conditions are set out on the designated website at www.hkeipo.hk. You will be required to read, understand and agree to such terms and conditions in full prior to making any application.

By submitting an application to the designated **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service, you are deemed to have authorised the designated **HK eIPO White Form** Service Provider to transfer the details of your application to the Company and the Hong Kong Share Registrar.

You may submit an application through the **HK eIPO White Form** service in respect of a minimum of 2,000 Public Offering Shares. Each **electronic application instruction** in respect of more than 2,000 Public Offering Shares must be in one of the numbers set out in the table in the Application Forms, or as otherwise specified on the designated website at www.hkeipo.hk.

You should give **electronic application instructions** through **HK eIPO White Form** service at the times set out in “Members of the public – Time for applying for the Public Offering Shares by using **HK eIPO White Form** service” in this section of this prospectus.

HOW TO APPLY FOR PUBLIC OFFERING SHARES

You should make payment for your application made by **HK eIPO White Form** service in accordance with the methods and instructions set out in the designated website at www.hkeipo.hk. If you do not make complete payment of the application moneys (including the brokerage fee, the Stock Exchange trading fee, and the SFC transaction levy) on or before 12:00 noon on Wednesday, 20 April 2011, or such later time as set out in “Applying by Using an Application Form – Effect of bad weather on the opening of the application lists” in this section of this prospectus, the designated **HK eIPO White Form** Service Provider will reject your application and your application monies will be returned to you in the manner described in the designated website at www.hkeipo.hk.

Once you have completed payment in respect of any electronic application instruction given by you or for your benefit to the designated **HK eIPO White Form** Service Provider to make an application for Public Offering Shares, an actual application shall be deemed to have been made. For the avoidance of doubt, giving an electronic application instruction under **HK eIPO White Form** service more than once and obtaining different application reference numbers without effecting full payment in respect of a particular application reference number will not constitute an actual application.

Warning: The application for Public Offering Shares through the **HK eIPO White Form** service is only a facility provided by the designated **HK eIPO White Form** Service Provider to public investors. The Company, the Directors, the Sole Global Coordinator, the Sole Bookrunner and the Public Offering Underwriters take no responsibility for such applications, and provide no assurance that applications through the **HK eIPO White Form** service will be submitted to the Company or that you will be allotted any Public Offering Shares.

Please note that internet services may have capacity limitations and/or be subject to service interruptions from time to time. To ensure that you can submit your applications through the **HK eIPO White Form** service, you are advised not to wait until the last day for submitting applications in the Public Offering to submit your **electronic application instructions**. In the event that you have problems connecting to the designated website for the **HK eIPO White Form** service, you should submit a **WHITE** Application Form. However, once you have submitted **electronic application instructions** and completed payment in full using the application reference number provided to you on the designated website, you will be deemed to have made an actual application and should not submit a **WHITE** Application Form. Please refer to “How many applications may you make” in this section of the prospectus.

Members of the public – Time for applying for the Public Offering Shares by using HK eIPO White Form service

You may submit your application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk from 9:00 a.m. on Friday, 15 April 2011 until 11:30 a.m. on Wednesday, 20 April 2011 or such later time as set out in “Applying by using an application form – Effect of Bad Weather on the Opening of the Application Lists” in this section of this prospectus (24 hours daily, except on the last application day). The latest time for completing full payment of application moneys in respect of such applications will be 12:00 noon on Wednesday, 20 April 2011, the last application day, or, if the application lists are not open on that day, then by the time and date stated in “Applying by using an Application Form – Effect of bad weather on the opening of the application lists” in this section of this prospectus.

HOW TO APPLY FOR PUBLIC OFFERING SHARES

You will not be permitted to submit your application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application moneys) until 12:00 noon on the last day for submitting applications, when the application lists close.

Despatch/collection of share certificates/e-Auto Refund payment instructions/refund cheques if you apply using a HK eIPO White Form

If you apply for 1,000,000 Public Offering Shares or more through the **HK eIPO White Form** service by submitting an electronic application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk and your application is wholly or partially successful, you may collect your share certificate(s) (where applicable) in person from Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wan Chai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Thursday, 28 April 2011, or such other date as notified by the Company in the newspapers as the date of dispatch/ collection of share certificates/e-Auto Refund payment instructions/refund cheques. If you do not collect your share certificate(s) and/or refund cheque(s) (where applicable) personally within the time specified for collection, they will be sent to the address specified in your application instructions to the designated **HK eIPO White Form** Service Provider promptly thereafter by ordinary post and at your own risk.

If you apply for less than 1,000,000 Public Offering Shares, your share certificate(s) and/or refund cheque(s) (where applicable) will be sent to the address specified in your application instructions to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk on Thursday, 28 April 2011, by ordinary post and at your own risk.

If you apply through the **HK eIPO White Form** service by paying the application money through a single bank account, e-Auto Refund payment instructions for surplus application money (if any) in respect of wholly and partially unsuccessful applications and the difference between the Offer Price and the initial price per Offer Share paid on application will be dispatched to your application payment bank account on Thursday, 28 April 2011.

If you apply through the **HK eIPO White Form** service by paying the application money through multiple bank accounts, refund cheque(s) for surplus application money (if any) in respect of wholly and partially unsuccessful applications and the difference between the Offer Price and the initial price per Offer Share paid on application will be dispatched to you to the address specified in your application instructions to the designated **HK eIPO White Form** Service Provider on Thursday, 28 April 2011 by ordinary post and at your own risk.

Please also note the additional information relating to refund of application moneys overpaid, application money underpaid or applications rejected by the designated **HK eIPO White Form** Service Provider set out in "Additional information for applicants applying through **HK eIPO White Form**" of this section.

HOW TO APPLY FOR PUBLIC OFFERING SHARES

Additional information for applicants applying through HK eIPO White Form

For the purposes of allocating Public Offering Shares, each applicant giving **electronic application instructions** through the **HK eIPO White Form** service to the **HK eIPO White Form** Service Provider through the designated website will be treated as an applicant.

If your payment of application monies is insufficient, or in excess of the required amount, having regard to the number of Public Offering Shares for which you have applied, or if your application is otherwise rejected by the **HK eIPO White Form** Service Provider, the **HK eIPO White Form** Service Provider may adopt alternative arrangements for the refund of moneys to you. Please refer to the additional information provided by the **HK eIPO White Form** Service Provider on the designated website at www.hkeipo.hk.

Otherwise, any monies payable to you due to a refund for any of the reasons set out in “Refund of application moneys” below.

(III) APPLYING BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

General

CCASS Participants may give **electronic application instructions** via CCASS to HKSCC to apply for the Public Offering Shares and to arrange payment of the moneys due on application and payment of refunds. This will be in accordance with their participant agreements with HKSCC and the General Rules of CCASS and the CCASS Operational Procedures.

If you are a CCASS Investor Participant, you may give **electronic application instructions** through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time).

HKSCC can also input **electronic application instructions** for you if you go to:

Hong Kong Securities Clearing Company Limited
Customer Service Centre
2/F Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

and complete an input request form.

Prospectuses are available for collection from the above address.

If you are not a CCASS Investor Participant, you may instruct your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic**

HOW TO APPLY FOR PUBLIC OFFERING SHARES

application instructions via CCASS terminals to apply for the Public Offering Shares on your behalf.

You are deemed to have authorised HKSCC and/or HKSCC Nominees to transfer the details of your application, whether submitted by you or through your CCASS Clearing Participant or CCASS Custodian Participant, to our Company and our registrars.

Application for Public Offering Shares by HKSCC Nominees on your behalf

Where a **WHITE** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Public Offering Shares:

- (i) HKSCC Nominees is only acting as a nominee for those persons and shall not be liable for any breach of the terms and conditions of the **WHITE** Application Form or this prospectus;
- (ii) HKSCC Nominees does the following things on behalf of each such person who:
 - **agrees** that the Public Offering Shares to be allotted shall be issued in the name of HKSCC Nominees and deposited directly into CCASS for the credit of the stock account of the CCASS Participant who has inputted **electronic application instructions** on that person's behalf or that person's CCASS Investor Participant stock account;
 - **undertakes** and **agrees** to accept the Public Offering Shares in respect of which that person has given **electronic application instructions** or any lesser number;
 - **undertakes** and **confirms** that that person has not indicated an interest for, applied for or taken up any Shares under the International Offering;
 - (if the **electronic application instructions** are given for that person's own benefit) **declares** that only one set of **electronic application instructions** has been given for that person's benefit;
 - (if that person is an agent for another person) **declares** that that person has only given one set of **electronic application instructions** for the benefit of that other person and that that person is duly authorised to give those instructions as that other person's agent;
 - **understands** that the above declaration will be relied upon by our Company, the Directors and the Sole Global Coordinator in deciding whether to make any allotment of Public Offering Shares in respect of the **electronic application instructions** given by that person and that that person may be prosecuted if he makes a false declaration;
 - **authorises** our Company to place the name of HKSCC Nominees on the register of members of our Company as the holder of the Public Offering

HOW TO APPLY FOR PUBLIC OFFERING SHARES

Shares allotted in respect of that person's **electronic application instructions** and to send Share certificate(s) and/or refund money in accordance with the arrangements separately agreed between our Company and HKSCC;

- **confirms** that that person has read the terms and conditions and application procedures set out in this prospectus and agrees to be bound by them;
- **confirms** that that person has only relied on the information and representations in this prospectus in giving that person's **electronic application instructions** or instructing that person's broker or custodian to give **electronic application instructions** on that person's behalf and will not rely on any other information and representations;
- **agrees** that our Company, the Sole Global Coordinator, the Underwriters and any of their respective directors, officers, employees, partners, agents or advisers or any other parties involved in the Global Offering are liable only for the information and representations contained in this prospectus and any supplement thereto;
- **agrees** to disclose that person's personal data to our Company, the Sponsor and our registrar, branch registrar, receiving bankers, advisers, agents and the Sole Global Coordinator and their respective agents, the personal data and any information which they may require about that person or the person(s) for whose benefit the application is made;
- **agrees** (without prejudice to any other rights which that person may have) that once the application of HKSCC Nominees is accepted, the application cannot be rescinded for innocent misrepresentation;
- **agrees** that any application made by HKSCC Nominees on behalf of that person pursuant to **electronic application instructions** given by that person is irrevocable on or before Friday, 29 April 2011 unless a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus. This agreement will take effect as a collateral contract with the Company, and will become binding when that person gives **electronic application instructions** to HKSCC. This collateral contract will be in consideration of the Company agreeing that it will not offer any Public Offering Share to any person before Friday, 29 April 2011 except by means of one of the procedures referred to in this prospectus;
- **agrees** that once the application of HKSCC Nominees is accepted, neither that application nor that person's **electronic application instructions** can

HOW TO APPLY FOR PUBLIC OFFERING SHARES

be revoked, and that acceptance of that application will be evidenced by the announcement of the results of the Public Offering published by our Company;

- **agrees** to the arrangements, undertakings and warranties specified in the participant agreement between that person and HKSCC, read with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of **electronic application instructions** relating to Public Offering Shares; and
- **agrees** that that person's application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the Laws of Hong Kong.

Effect of giving electronic application instructions to HKSCC

By giving **electronic application instructions** to HKSCC or instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give such instructions to HKSCC, you (and if you are joint applicants, each of you jointly and severally) are deemed to have done the following things and neither HKSCC nor HKSCC Nominees shall be liable to our Company or any other person in respect of the things mentioned below:

- instructed and authorised HKSCC to cause HKSCC Nominees (acting as nominee for the relevant CCASS Participants) to apply for the Public Offering Shares on your behalf;
- instructed and authorised HKSCC to arrange payment of the maximum offer price, the brokerage, the SFC transaction levy and the Stock Exchange trading fee by debiting your designated bank account and, in the case of a wholly or partially unsuccessful application and/or the Offer Price is less than the initial price per Share paid on application, refund of the application moneys, in each case including the brokerage, the SFC transaction levy and the Stock Exchange trading fee, by crediting your designated bank account;
- instructed and authorised HKSCC to cause HKSCC Nominees to do on your behalf all the things which it is stated to do on your behalf in the **WHITE** Application Form.

Multiple applications

If you are suspected of having made multiple applications or if more than one application is made for your benefit, the number of Public Offering Shares applied for by HKSCC Nominees will automatically be reduced by the number of Public Offering Shares in respect of which you have given such instructions and/or in respect of which such instructions have been given for your benefit. Any **electronic application instructions** to make an application for the Public Offering Shares given by you or for your benefit to HKSCC shall be deemed to be an actual application made for the purposes of considering whether multiple applications have been made.

HOW TO APPLY FOR PUBLIC OFFERING SHARES

Minimum subscription amount and permitted multiples

You may give or cause your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** in respect of a minimum of 2,000 Public Offering Shares. Such instructions in respect of more than 2,000 Public Offering Shares must be in one of the multiples set out in the table in the Application Forms.

Time for inputting electronic application instructions to HKSCC

CCASS Clearing/Custodian Participants can input electronic application instructions via CCASS at the following times on the following dates:

Friday, 15 April 2011 – 9:00 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 16 April 2011 – 8:00 a.m. to 1:00 p.m.⁽¹⁾
Monday, 18 April 2011 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
Tuesday, 19 April 2011 – 8:00 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 20 April 2011 – 8:00 a.m.⁽¹⁾ to 12:00 noon

(1) These times are subject to changes as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 15 April 2011 until 12:00 noon on Wednesday, 20 April 2011 (24 hours daily, except on the last application day).

Effect of bad weather on the last application day

The latest time for inputting your **electronic application instructions** via CCASS (if you are a CCASS Participant) will be 12:00 noon on Wednesday, 20 April 2011, the last application day. If there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning signal,

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Wednesday, 20 April 2011, the last application day will be postponed to the next business day that is not a Saturday, Sunday or public holiday in Hong Kong which does not have either of those warning signals in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on such day.

Allocation of Public Offering Shares

For the purposes of allocating Public Offering Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instructions is given will be treated as an applicant.

HOW TO APPLY FOR PUBLIC OFFERING SHARES

Deposit of share certificates into CCASS and refund of application moneys

No temporary documents of title will be issued. No receipt will be issued for application moneys received.

If your application is wholly or partially successful, your Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of the stock account of the CCASS Participant which you have instructed to give **electronic application instructions** on your behalf or your CCASS Investor Participant stock account on Thursday, 28 April 2011 or, in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.

Our Company expects to publish the application results of CCASS Participants (and where the CCASS Participant is a broker or custodian, our Company will include information relating to the relevant beneficial owner if supplied), your Hong Kong identity card/passport number or other identification code (Hong Kong business registration number for corporations) and the basis of allotment of the Public Offering in the newspapers on Thursday, 28 April 2011. You should check the announcement published by our Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 28 April 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees.

If you have instructed your broker or custodian to give **electronic application instructions** on your behalf, you can also check the number of Public Offering Shares allotted to you and the amount of refund moneys (if any) payable to you with that broker or custodian.

If you have applied as a CCASS Investor Participant, you can also check the number of Public Offering Shares allotted to you and the amount of refund moneys (if any) payable to you via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, 28 April 2011. Immediately after the credit of the Public Offering Shares to your CCASS Investor Participant stock account and the credit of any refund moneys (if any) to your bank account, HKSCC will also make available to you an activity statement showing the number of Public Offering Shares credited to your CCASS Investor Participant stock account and the amount of refund moneys (if any) credited to your designated bank account.

We expect that refunds of your application moneys (if any) in respect of wholly and partially unsuccessful applications and/or difference between the Offer Price and the initial price per Share paid on application, in each case including brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%, will be credited to your designated bank account or the designated bank account of your broker or custodian on Thursday, 28 April 2011. No interest will be paid thereon.

Section 40 of the Companies Ordinance

For the avoidance of doubt, our Company and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Participant who gives or causes to give **electronic**

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application instructions is a person who may be entitled to compensation under section 40 of the Companies Ordinance.

Personal data

The section of the Application Form headed “Personal Data” applies to any personal data held by the Sole Global Coordinator, our Sponsor, our Company, our registrar, our branch share registrar, receiving bankers, advisers, and agents about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

Warning

The subscription of the Public Offering Shares by giving **electronic application instructions** to HKSCC is only a facility provided to CCASS Participants. We, our Directors, the Sole Global Coordinator, the Underwriters and any parties involved in the Global Offering take no responsibility for the application and provide no assurance that any CCASS Participant will be allotted any Public Offering Shares.

To ensure that CCASS Investor Participants can give their **electronic application instructions** to HKSCC through the CCASS Phone System or the CCASS Internet System, CCASS Investor Participants are advised not to wait until the last minute to input their **electronic application instructions** to the systems. In the event that CCASS Investor Participants have problems connecting to the CCASS Phone System or the CCASS Internet System to submit their **electronic application instructions**, they should either: (i) submit a **WHITE** or **YELLOW** Application Form (as appropriate); or (ii) go to HKSCC’s Customer Service Centre to complete an input request form for **electronic application instructions** before 12:00 noon on Wednesday, 20 April 2011 or such later time as described under “– Applying by Giving Electronic Application Instructions to HKSCC – Effect of bad weather on the last application Day” in this prospectus.

TERMS AND CONDITIONS OF THE PUBLIC OFFERING

If you apply for the Public Offering Shares in the Public Offering, you will be agreeing with the Company and the Sole Bookrunner (on behalf of the Public Offering Underwriters) on the terms as set out below.

If you electronically instruct HKSCC via CCASS to cause HKSCC Nominees to apply for the Public Offering Shares on your behalf, you will have authorised HKSCC Nominees to apply on the terms and conditions set out below, as supplemented and amended by the terms and conditions applicable to the relevant application method.

If you give **electronic application instructions** to the **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk, you will have authorised the **HK eIPO White Form** Service Provider to apply on the terms and conditions set out below, as supplemented and amended by the terms and conditions applicable to the **HK eIPO White Form** service.

In this section, references to “you”, “applicants”, “joint applicants” and other like references shall, if the context so permits, include references to both nominees and principals on whose behalf

HOW TO APPLY FOR PUBLIC OFFERING SHARES

HKSCC Nominees or the **HK eIPO White Form** Service Provider is applying for the Public Offering Shares; and references to the making of an application shall, if the context so permits, include references to making applications electronically by giving instructions to HKSCC or by giving an application to the **HK eIPO White Form** Service Provider through the designated website for the **HK eIPO White Form** service.

Applicants should read this prospectus carefully, including other terms and conditions of the Public Offering in “Structure and conditions of the Global Offering – Conditions of the Public Offering” and those set out in “How to Apply for Public Offering Shares” in this prospectus and the terms and conditions set out in the relevant Application Form or imposed by HKSCC and/or the **HK eIPO White Form** Service Provider (as the case may be) prior to making an application for the Public Offering Shares.

OFFER TO PURCHASE PUBLIC OFFERING SHARES

You offer to purchase from the Company at the Offer Price the number of the Public Offering Shares indicated in your Application Form (or any smaller number in respect of which your application is accepted) on the terms and conditions set out in this prospectus and the relevant Application Form.

For applicants using Application Forms, a refund cheque in respect of the surplus application monies (if any) representing the Public Offering Shares applied for but not allocated to you and representing the difference (if any) between the final Offer Price and the maximum Offer Price (including brokerage fee of 1.0%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005% attributable thereto), is expected to be sent to you at your own risk to the address stated on your Application Form by ordinary post. Details of the procedure for refunds are set out in “Refund of application moneys” in this section of this prospectus.

Any application may be rejected in whole or in part.

Applicants under the Public Offering should note that in no circumstances (save for those provided under section 40 of the Companies Ordinance) can applications be withdrawn once submitted. For the avoidance of doubt, the Company and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Participant who gives, or causes to give, electronic application instructions to HKSCC via CCASS is a person who may be entitled to compensation under section 40 of the Companies Ordinance.

ACCEPTANCE OF YOUR OFFER

The Public Offering Shares will be allocated after the application lists close. The Company expects to announce the Offer Price, the level of indication of interest in the International Offering, the basis of allotment including the level of any over-subscription and the results of successful applicants under the Public Offering in the South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese) on or before Thursday, 28 April 2011.

The results of allocations of the Public Offering Shares under the Public Offering, including the Hong Kong Identity Card numbers, passport numbers or Hong Kong business registration

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numbers (where applicable) of successful applicants (where supplied) and the number of Public Offering Shares successfully applied for, will be made available on Thursday, 28 April 2011 as set out in “Results of allocations” in this section of this prospectus.

The Company may accept your offer to purchase (if your application is received, valid, processed and not rejected) by announcing the basis of allocations and/or making available the results of allocations publicly.

If the Company accepts your offer to purchase (in whole or in part), there will be a binding contract under which you will be required to purchase the Public Offering Shares in respect of which your offer has been accepted if the conditions of the Global Offering are satisfied and the Global Offering is not otherwise terminated. Further details are set out in “Structure and Conditions of the Global Offering” in this prospectus.

You will not be entitled to exercise any remedy of rescission for innocent misrepresentation at any time after acceptance of their application. This does not affect any other right you may have.

HOW MANY APPLICATIONS MAY YOU MAKE

You may make more than one application for the Public Offering Shares if:

You are a **nominee**, in which case you may make an application as a nominee by: (i) giving **electronic application instructions** to HKSCC via CCASS (if you are a CCASS Participant) or (ii) lodging more than one Application Form in your own name on behalf of different beneficial owners. In the box on the Application Form marked “For nominees”, you must include:

- an account number; or
- some other identification code for each beneficial owner. If you do not include this information, the application will be treated as being for your benefit.

Otherwise, multiple applications are not allowed.

It will be a term and condition of all applications that by completing and delivering an Application Form or by giving **electronic application instructions** to HKSCC, you:

- (if the application is made for your own benefit) warrant that the application made pursuant to the Application Form is the only application which will be made for your benefit on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC;
- (if you are an agent for another person) warrant that reasonable enquiries have been made of that other person that this is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form or by giving

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electronic application instructions to HKSCC, and that you are duly authorised to sign the Application Form as that other person's agent.

Multiple or suspected multiple applications are liable to be **rejected**. Except where you are a nominee and provide the information required to be provided in your application, all of your applications are liable to be rejected as multiple applications if you, or you and your joint applicant(s) together:

- make more than one application (whether individually or jointly with others) on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS (save in the case of applications made by nominees) or to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service; or
- both apply (whether individually or jointly with others) on one **WHITE** Application Form and one **YELLOW** Application Form or on one **WHITE** or **YELLOW** Application Form and give **electronic application instructions** to HKSCC via CCASS or to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk); or
- apply (whether individually or jointly with others) on one **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service to apply for more than 50% of the Public Offering Shares initially being offered for subscription under the Public Offering as more particularly described in "Structure and Conditions of the Global Offering – The Public Offering" in this prospectus; or
- apply for or take up any Shares under the International Offering or otherwise participate in the International Offering or indicate an interest for any International Offering Shares.

If you apply by means of **HK eIPO White Form**, once you complete payment in respect of any **electronic application instruction** given by you or for your benefit to the **HK eIPO White Form** Service Provider to make an application for Public Offering Shares, an actual application shall be deemed to have been made. For the avoidance of doubt, giving **electronic application instructions** under **HK eIPO White Form** more than once and obtaining different payment reference numbers without effecting full payment in respect of a particular reference number will not constitute an actual application.

If you are suspected of submitting more than one application through the **HK eIPO White Form** service by giving **electronic application instructions** to the **HK eIPO White Form** Service Provider through the designated website and completing payment in respect of such **electronic application instructions**, or of submitting one application through the **HK eIPO White Form** service and one or more applications by any other means, all of your applications are liable to be rejected.

All of your applications for the Public Offering Shares are liable to be rejected as multiple applications if more than one application is made for your benefit (including the part of the

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application made by HKSCC Nominees acting on **electronic application instructions** or to the HK eIPO White Form Service Provider through the **HK eIPO White Form** service (www.hkeipo.hk). If an application is made by an unlisted company and: (i) the principal business of that company is dealing in securities; and (ii) you exercise statutory control over that company, then the application will be deemed to be made for your benefit. Unlisted company means a company with no equity securities listed on the Stock Exchange. Statutory control in relation to a company means you: (i) control the composition of the board of directors of that company; or (ii) control more than half of the voting power of that company; or (iii) hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED PUBLIC OFFERING SHARES

You may not be allocated Public Offering Shares for any of the following reasons:

1. If you revoke your application:

By completing and submitting an Application Form or **electronic application instructions** to the **HK eIPO White Form** Service Provider through the **HK eIPO White Form** service or to HKSCC via CCASS, you agree that your application or the application made by HKSCC Nominees on your behalf may not be revoked on or before Friday, 29 April 2011 unless a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus. This agreement will take effect as a collateral contract with the Company, and will become binding when you lodge your Application Form or submit your **electronic application instructions** to the **HK eIPO White Form** Service Provider or to HKSCC and an application has been made by HKSCC Nominees on your behalf accordingly. If any supplement to this prospectus is issued, applicant(s) who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications.

If applicant(s) have not been so notified, or if applicant(s) have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of this prospectus as supplemented.

If your application or the application made by HKSCC Nominees on your behalf has been accepted, it cannot be revoked or withdrawn. For this purpose, acceptance of applications which are not rejected will be constituted by notification in the announcement of the results of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot respectively.

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2. If the allocation of Public Offering Shares is void:

The allocation of Public Offering Shares to you or to HKSCC Nominees (if you give **electronic application instructions** or apply using a **YELLOW** Application Form) will be void if the Listing Committee of the Stock Exchange does not grant permission to list the Shares either:

- within **three** weeks from the closing of the applications lists; or
- within a longer period of up to six weeks if the Listing Committee of the Stock Exchange **notifies** the Company of that longer period within three weeks of the closing of the application lists.

3. If you make applications under the Public Offering as well as the International Offering:

By filling in any of the Application Forms or giving application instructions to HKSCC electronically or to the **HK eIPO White Form** Service Provider under the **HK eIPO White Form** service, you agree not to apply for International Offering Shares under the International Offering. Reasonable steps will be taken to identify and reject applications under the Public Offering from investors who have received International Offering Shares in the International Offering, and to identify and reject indications of interest in the International Offering from investors who have received Public Offering Shares in the Public Offering.

4. At the discretion of the Company, the Sole Global Coordinator or the HK eIPO White Form Service Provider (where applicable) or their agents or nominees, your application is rejected:

The Company, Sole Global Coordinator and the **HK eIPO White Form** Service Provider (where applicable) or their respective agents or nominees have full discretion to reject or accept any application, or to accept only part of any application.

The Company, Sole Global Coordinator, the Underwriters in their capacity as agent for the Company and the **HK eIPO White Form** Service Provider (where applicable), or their respective agents or nominees, do not have to give any reason for any rejection or acceptance.

5. If your application is rejected:

Your application may be rejected if:

- it is a multiple application or a suspected multiple application; or
- your Application Form is not filled in correctly in accordance with the instructions; or

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- your **electronic application instructions** through the **HK eIPO White Form** service are not completed in accordance with the instructions, terms and conditions set out in the designated website at www.hkeipo.hk; or
- your payment is not made correctly; or
- you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation; or
- if you apply for more than 15,000,000 Public Offering Shares, being 50% of the Public Offering Shares initially offered for public subscription under the Public Offering; or
- you or the person for whose benefit you are applying have applied for or taken up or indicated an interest for or have received or have been or will be placed or allocated (including conditionally and/or provisionally) the Shares in the International Offering; or
- your application for Shares is not in one of the numbers or multiples set out in the table in the Application Form; or
- the Company believes that by accepting your application would violate the applicable securities or other laws, rules or regulations of the jurisdiction in which your application is received or your address overleaf is located.

6. If your application is not accepted:

Your application may not be accepted if:

- the Public Offering Underwriting Agreement and/or the International Underwriting Agreement do/does not become unconditional in accordance with its/their respective terms; or
- the Public Offering Underwriting Agreement and/or the International Underwriting Agreement is/are terminated in accordance with its/their respective terms.

HOW MUCH ARE THE PUBLIC OFFERING SHARES

The maximum Offer Price is HK\$2.38 per Share. You must also pay brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%. This means that for every 2,000 Shares you will pay HK\$4,807.98. The Application Forms have tables showing the exact amount payable for certain multiples of Shares up to 15,000,000 Shares.

You must pay the maximum Offer Price, brokerage, SFC transaction levy and Stock Exchange trading fee in full when you apply for the Shares. You must pay the amount payable upon application

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for Shares by a cheque or a banker's cashier order in accordance with the terms set out in the Application Form (if you apply by an Application Form).

If your application is successful, brokerage is paid to participants of the Stock Exchange (or the Stock Exchange, as the case may be), SFC transaction levy and the Stock Exchange trading fee are paid to the Stock Exchange (in the case of the SFC transaction levy collected on behalf of the SFC).

REFUND OF APPLICATION MONEYS

If you do not receive any Public Offering Shares for any reason, our Company will refund your application moneys, including brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%. No interest will be paid thereon.

If your application is accepted only in part, we will refund to you the appropriate portion of your application moneys (including the related brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%) without interest.

If the Offer Price as finally determined is less than the initial price per Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon) paid on application, our Company will refund to you the surplus application moneys, together with the related brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%, without interest.

All such interest accrued prior to the date of despatch of e-Auto Refund payment instructions/ refund cheques will be retained for the benefit of our Company.

In a contingency situation involving a substantial over-subscription, at the discretion of our Company and the Sole Global Coordinator, cheques or banker's cashier order for applications made on Application Forms for certain small denominations of Public Offering Shares (apart from successful applications) may not be presented for clearance.

Refund of your application moneys (if any) is expected to be made on Thursday, 28 April 2011 in accordance with the various arrangements as described above.

All refunds will be made by a cheque crossed "Account Payee Only" made out to you, or if you are joint applicants, to the first-named applicant (except where you apply through the HK eIPO White Form service by paying the application money through a single bank account, in such case refund will be made by e-Auto Refund payment instruction which will be dispatched to your application payment bank account). Part of your Hong Kong Identity Card number or passport number, or, if you are joint applicants, part of the Hong Kong Identity Card number or passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purposes. Your banker may require verification of your Hong Kong Identity Card number or passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong Identity Card number or passport number may lead to delay in encashment of or may invalidate your refund cheque.

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COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on Friday, 29 April 2011.

The Shares will be traded in board lots of 2,000 each. The stock code of the Company is 1283.

Any share certificates in respect of the Public Offering Shares collected or received by successful applicants will not be valid if the Global Offering is terminated in accordance with the terms of the Underwriting Agreements.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Stock Exchange grants the listing of and permission to deal in the Shares and we comply with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Investors should seek the advice of their stockbroker or other professional adviser for details of the settlement arrangements as such arrangements will affect their rights and interests.

All necessary arrangements have been made for the Shares to be admitted into CCASS.