

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 15 April 2011 issued by China Auto System Technologies Limited (the "Prospectus").

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering before deciding whether or not to invest in the Offer Shares.

This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States except pursuant to registration or an exemption from registration requirements under the United States Securities Act of 1933, as amended. There will not and is not currently intended to be any public offering of securities in the United States.

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China Auto System Technologies Limited 中國汽車系統技術有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 300,000,000 Shares (subject to the Over-allotment Option)
Number of Public Offering Shares	: 30,000,000 Shares (subject to adjustment)
Number of International Offering Shares	: 270,000,000 Shares (subject to adjustment and the Over-allotment Option)
Offer Price	: not more than HK\$2.38 per Offer Share and expected to be not less than HK\$1.80 per Offer Share (payable in full on application in Hong Kong dollars, subject to refund on final pricing, plus brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%)
Nominal Value	: HK\$0.01 per Share
Stock Code	: 1283

Sole Global Coordinator and Sole Bookrunner

Goldman Sachs 高成 向盛

Sponsor



Application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, (i) the Offer Shares (including any Shares which may be issued pursuant to the exercise of the Over-allotment Option); and (ii) the Shares which may fall to be issued pursuant to the exercise of the options which have been granted under the Pre-IPO Share Option Scheme and which may be granted under the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 29 April 2011. Subject to the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus on the Stock Exchange, as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date, or such other date as may be determined by HKSCC. All necessary arrangements have been made for the Offer Shares to be admitted into CCASS.

Applications for the Public Offering Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms. Applicants who would like to be allocated the Public Offering Shares in their own names should (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the **HK eIPO White Form** Service Provider at www.hkeipo.hk under the **HK eIPO White Form** service. Applicants who would like to have the allocated Public Offering Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, 15 April 2011 until 12:00 noon on Wednesday, 20 April 2011 at the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong or by their stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, 15 April 2011, until 12:00 noon on Wednesday, 20 April 2011 at:

1. **Goldman Sachs (Asia) L.L.C.**, 68th Floor, Cheung Kong Centre, 2 Queen's Road Central, Hong Kong; or
2. **CIMB Securities (HK) Limited**, 25th Floor, Central Tower, 28 Queen's Road Central, Hong Kong; or
3. **ABCI Capital Limited**, Room 701–702 and 709–712, One Pacific Place, 88 Queensway, Hong Kong; or
4. **Essence International Financial Holdings Limited**, 39/F, One Exchange Square, Central, Hong Kong; or

5. any of the following branches of **Standard Chartered Bank (Hong Kong) Limited**:

	Branch	Address
Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4–4A, Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King’s Road, Quarry Bay
	North Point Centre Branch	North Point Centre, 284 King’s Road, North Point
Kowloon	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617–623 Nathan Road, Mongkok
	Mei Foo Manhattan Branch	Shop Nos.07 & 09, Ground Floor, Mei Foo Plaza, Mei Foo Sun Chuen
	San Po Kong Branch	Shop A, G/F, Perfect Industrial Building, 31 Tai Yau Street, San Po Kong
New Territories	Yuen Long Branch	140, Yuen Long Main Road, Yuen Long
	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2–16 Wang Pok Street, Shatin

Applicants applying by **HK eIPO White Form** may submit their applications to the **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk from 9:00 a.m. on Friday, 15 April 2011 until 11:30 a.m. on Wednesday, 20 April 2011 (24 hours daily, except on the last application day) (or such later date as may apply as described in “How to Apply for Public Offering Shares — Effect of bad weather on the opening of the application lists” in the Prospectus).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 15 April 2011 until 12:00 noon on Wednesday, 20 April 2011.

Please refer to the “Structure and Conditions of the Global Offering” and “How to Apply for Public Offering Shares” sections of the Prospectus for details of the conditions and procedures of the Public Offering.

The Company expects to publish the announcement on the Offer Price, the level of applications in the Public Offering, the level of interest in the International Offering, the basis of allocations and the results of applications of successful applicants under the Public Offering on Thursday, 28 April 2011 in the South China Morning Post (in English) and the Hong Kong Economic Journal (in Chinese), on the Company’s website at www.chinaautosystem.com and the website of the Stock Exchange at www.hkexnews.hk.

Results of allocations of the Public Offering, and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) will be made available at the times and date and in the manner specified below:

- Results of allocations for the Public Offering will be available from our designated results of allocations website at www.tricor.com.hk/ipo/result on a 24-hour basis from 8:00 a.m. on Thursday, 28 April 2011 to 12:00 midnight on Wednesday, 4 May 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result.
- Results of allocations will be available from our Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offering Shares allocated to them, if any, by calling 3691 8488 between 9:00 a.m. and 6:00 p.m. from Thursday, 28 April 2011 to Wednesday, 4 May 2011 (excluding Saturday, Sunday and public holiday in Hong Kong).
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches from Thursday, 28 April 2011 to Saturday, 30 April 2011 at all the receiving bank branches at the addresses set out in “How to Apply for Public Offering Shares — Applying by using an Application Form — Where to collect the Application Forms” of the Prospectus.
- Results of allocations for the Public Offering can be found in the announcement to be posted on the Company’s website at www.chinaautosystem.com and the website of the Stock Exchange at www.hkexnews.hk on Thursday, 28 April 2011.

Dealings in the Offer Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Friday, 29 April 2011. The Shares will be traded in board lots of 2,000 Shares each. The Company will not issue temporary documents of title.

By Order of the Board of Directors
China Auto System Technologies Limited
Zhang Yichen
Chairman

Hong Kong, 15 April 2011

As at the date of this announcement, our chairman and non-executive Director is Mr. Zhang Yichen, our executive Director and chief executive officer is Mr. Qian Yonggui, our non-executive Directors are Mr. Fang Kenneth Hung, Mr. Gao Chunhe, Mr. Liu Xiaoping and Mr. Wang Zhenyu, and our independent non-executive Directors are Mr. Cheung Man Sang, Mr. Lai Ni Hium and Mr. Zhao Chunming.

*Please also refer to the published version of this announcement in the **South China Morning Post** (in English) and the **Hong Kong Economic Journal** (in Chinese).*