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Dalian Port (PDA) Company Limited*
大連港股份有限公司

(a sino-foreign joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 2880)

NOTICE OF ANNUAL GENERAL MEETING FOR THE YEAR 2010

NOTICE IS HEREBY GIVEN that an Annual General Meeting (“AGM”) of Dalian Port (PDA) Company Limited (the “**Company**”) for the year ended 31 December 2010 will be held at Room 109, PDA Group Building, No. 1 Gangwan Street, Zhongshan District, Dalian City, Liaoning Province, PRC at 10:00 a.m. on Friday, 24 June 2011 for the purposes of considering and, if thought fit, approving the following matters:

AS ORDINARY RESOLUTIONS

1. To consider and approve the report of the board of directors of the Company for the year of 2010. (details stated in the annual report of the Company for the year 2010).
2. To consider and approve the report of the supervisory committee of the Company for the year of 2010. (details stated in the annual report of the Company for the year 2010).
3. To consider and approve the audited consolidated financial statements of the Company for the year of 2010. (details stated in the annual report of the Company for the year 2010).
4. To consider and approve the final dividend distribution for the year ended 31 December 2010. (details stated in the circular dated 9 May 2011).
5. To consider and approve the appointment of Ernst & Young Hua Ming as the auditor and the auditor for internal control of the Company to hold office until the conclusion of the next annual general meeting and authorize the board of directors of the Company to fix the auditor's remuneration.

* *The Company is registered as a Non-Hong Kong company under Par XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under the English name “Dalian Port (PDA) Company Limited”.*

6. To consider and approve:
 - A. the adjusted remuneration standards for the independent non-executive directors and the independent supervisors of the Company (details stated in the circular dated 9 May 2011) with effect from 1 January 2011, and to pay the current independent non-executive directors and independent supervisors of the Company the differences between their respective existing remunerations and the adjusted remuneration standards for the period starting from 1 July 2010 to 31 December 2010; and
 - B. that the Board be and hereby authorised to study and decide to implement, where appropriate, the feasible scheme on liability insurance for directors and supervisors relating to the performance of their duties as a director or a supervisor of the Company.
7. To consider and approve, by way of separate ordinary resolutions, each of the following resolutions in relation to election of directors of the Company, and the remunerations thereof:
 - A. That the re-election of Mr. Sun Hong as an executive director of the Company effective from the conclusion of the AGM and for a term of three years; his annual remuneration shall be RMB500,000.
 - B. That the re-election of Mr. Zhang Fengge as an executive director of the Company effective from the conclusion of the AGM and for a term of three years; his annual remuneration shall be RMB400,000.
 - C. That the re-election of Mr. Xu Song as an executive director of the Company effective from the conclusion of the AGM and for a term of three years, and authorize the board to determine his remuneration by reference to his performance appraisal results in accordance with the performance appraisal system for the senior management of the Company.
 - D. That the election of Mr. Zhu Shiliang as an executive director of the Company effective from the conclusion of the AGM and for a term of three years, and authorize the board to determine his remuneration by reference to his performance appraisal results in accordance with the performance appraisal system for the senior management of the Company.
 - E. That the re-election of Mr. Xu Jian as a non-executive director of the Company effective from the conclusion of the AGM and for a term of three years; No remuneration shall be paid to Mr. Xu Jian for his acting as director of the Company.
 - F. That the election of Mr. Zhang Zuogang as a non-executive director of the Company effective from the conclusion of the AGM and for a term of three years; No remuneration shall be paid to Mr. Zhang Zuogang for his acting as director of the Company.

- G. That the election of Mr. Liu Yongze as an independent non-executive director of the Company effective from the conclusion of the AGM and for a term of three years; his annual remuneration shall be determined in accordance with the remuneration standards for independent non-executive directors approved by the Shareholders at the AGM.
- H. That the election of Mr. Gui Liyi as an independent non-executive director of the Company effective from the conclusion of the AGM and for a term of three years; his annual remuneration shall be determined in accordance with the remuneration standards for independent non-executive directors approved by the Shareholders at the AGM.
- I. That the election of Mr. Wan Kam To, Peter as an independent non-executive director of the Company effective from the conclusion of the AGM and for a term of three years; his annual remuneration shall be determined in accordance with the remuneration standards for independent non-executive directors approved by the Shareholders at the AGM.

The profiles of the proposed directors of the Company are set out in paragraph A of the Appendix of this notice.

- 8. To consider and approve, by way of separate ordinary resolutions, each of the following resolutions in relation to election of supervisors of the Company, and the remunerations thereof:
 - A. That the re-election of Mr. Fu Bin as a supervisor of the Company effective from the conclusion of the AGM and for a term of three years. No remuneration shall be paid to Mr. Fu Bin for his acting as supervisor of the Company.
 - B. That the election of Ms. Su Chunhua as a supervisor of the Company effective from the conclusion of the AGM and for a term of three years. No remuneration shall be paid to Ms. Su Chunhua for her acting as supervisor of the Company.
 - C. That the election of Mr. Zhang Xianzhi as a supervisor of the Company effective from the conclusion of the AGM and for a term of three years; his annual remuneration shall be determined in accordance with the remuneration standards for independent supervisors approved by the Shareholders at the AGM.
 - D. That the election of Mr. Lu Jing as a supervisor of the Company effective from the conclusion of the AGM and for a term of three years; his annual remuneration shall be determined in accordance with the remuneration standards for independent supervisors approved by the Shareholders at the AGM.

The profiles of the proposed supervisors of the Company are set out in paragraph B of the Appendix of this notice.

9. To consider and approve the annual report of the Company for the year 2010 (published on the Company's web address: www.dlport.cn).

AS SPECIAL RESOLUTIONS

10. To consider and approve the following resolution as a special resolution:

“THAT:

- (a) The Board of Directors be and is hereby granted, during the Relevant Period, a general mandate to separately or concurrently issue, allot and deal with additional A Shares and/or H Shares of the Company, and to make or grant offers, agreements, and options in respect thereof, subject to the following conditions:
- (i) such mandate shall not extend beyond the Relevant Period save that the Board of Directors may during the Relevant Period make or grant offers, agreements or options which may require the exercise of such powers after the end of the Relevant Period;
 - (ii) the aggregate nominal amount of the A Shares and/or H Shares allotted and issued by the Board of Directors shall not exceed 20% of the aggregate nominal amount of the A Shares and H Shares, respectively, of the Company in issue as at the date of passing this special resolution; and
 - (iii) the Board of Directors will only exercise its power under such mandate in accordance with the Company Law of the People's Republic of China and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) and only if necessary approval from the China Securities Regulatory Commission and/or other relevant approval authorities are obtained.

For the purpose of this special resolution,

“Relevant Period” means the period from the passing of this special resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company following passing of this special resolution;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or other applicable laws to be held; and
- (iii) the date on which the authority set out in this special resolution is revoked or varied by a special resolution of the shareholders of the Company in a general meeting of the Company.

- (b) The Board of Directors be and is hereby authorized to approve, execute and do or procure to be executed and done, all such documents, deeds and things as it may consider necessary in connection with the issue of such new shares (including without limitation, determining the time and place of issue, making all necessary application to the relevant authorities, entering into underwriting agreements or any other agreements and determining the use of proceeds);
- (c) The board of directors be and is hereby authorized to make such amendments to the Articles of Association in connection with an increase of the registered capital of the Company to reflect the new capital structure of the Company upon the allotment and issuance of new shares of the Company as contemplated in this special resolution and apply for all necessary approval and make all necessary filings and registrations with the relevant PRC, Hong Kong and other relevant authorities.”

11. To consider and approve the following resolution as a special resolution:

“That make the relevant amendments to the Articles of Association, and authorize the board of directors to apply for all necessary approval and make all necessary filings and registrations with the relevant authorities in relation to such amendments; The Articles of Association be amended as follows:

A. The original 233 of the Articles of Association be amended as:

‘The financial statements of the Company shall be prepared in accordance with the PRC accounting standards.’, and

B. The original Article 234 of the Articles of Association be amended as:

‘Any results or financial information published or disclosed by the Company shall be prepared in accordance with the PRC accounting standards and regulations.’”

By Order of the Board of Directors
ZHU Hongbo LEE, Kin Yu, Arthur
Joint Company Secretaries

9 May 2011

Notes:

1. Pursuant to rule 13.39(4) of the Listing Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the votes of the shareholders of the Company at the AGM shall be taken by poll.
2. Each shareholder entitled to attend and vote at the AGM is entitled to appoint one or more proxies to attend and vote on his/her behalf at the AGM. A proxy need not be a shareholder of the Company. Shareholders shall have one vote for each share that they hold.

3. In order to determine the holders of H Shares who are entitled to attend the AGM, the H Share registers of members of the Company shall be closed from Wednesday, 25 May 2011 to Friday, 24 June 2011 (both days inclusive), during which no transfer of H Shares will be registered. Holders of the H Shares whose names appear on the H Share registers of members on 25 May 2011 are entitled to attend the AGM and the final dividends. In order to be entitled to the final dividend and attend and vote at the AGM, holders of H Shares whose transfers have not been registered shall deposit the transfer documents together with the relevant share certificates at the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17 Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on 24 May 2011.
4. The instruments appointing a proxy must be in writing under the hand of a shareholder or his/her attorney duly authorized in writing. If the shareholder is a corporation, that instrument must be either under the company seal or under the hand of its director or duly authorized attorney. If that instrument is signed by an attorney of the shareholder, the power of attorney authorising that attorney to sign or other authorization documents must be notarized.
5. The proxy form together with the power of attorney or other authorization document (if any) must be deposited at the Office of Board of Directors of the Company, at the address as stated in Note 7 below for holders of the A Shares and at the H Share registrar, Computershare Hong Kong Investor Services Limited at the address as stated in Note 3 above for holders of the H Shares not less than 24 hours before the time fixed for holding the AGM or any adjournment thereof (as the case may be).

Completion and return of the form of proxy will not preclude shareholders from attending and voting in person at the meeting or any adjourned meeting should you so wish.

6. Shareholders who intend to attend the AGM in person or by proxy should return the reply slip to the office of the Board of Directors of the Company at the address as stated in Note 7 below on or before 5:00 p.m. on 4 June 2011 by hand, by post or by fax.
7. The contact details of the office of the Board of Directors of the Company are as follows:

Room 616, PDA Building,
No.1, Gangwan Street
Zhongshan District
Dalian City, Liaoning Province
PRC
Postal Code: 116004
Telephone No.: 86 411 826239101/82623923
Facsimile No.: 86 411 8279 8566-805/8279 8108
8. The AGM is expected to last for half a day and shareholders (in person or by proxy) attending the meeting shall be responsible for their own transportation and accommodation expenses.
9. According to the Enterprise Income Tax Law of the PRC and its implementing rules and regulations, the Company is obliged to withhold and pay enterprise income tax at a tax rate of 10% for payment of final dividend for the year ended 31 December 2010 to its non-PRC resident corporate shareholders whose names appear on its H Share register as at 25 May 2011, including HKSCC Nominees Limited, of final dividends.

As at the date of this notice, the Board of Directors of the Company comprises four executive directors, namely Mr. SUN Hong, Mr. ZHANG Fengge, Mr. Xu Song and Mr. JIANG Luning, two non-executive directors, namely Mr. LU Jianmin and Mr. Xu Jian, and three independent non-executive directors, namely Mr. Wang Zuwen, Mr. ZHANG Xianzhi and Mr. Ng Ming Wah, Charles.

A. PROFILES OF THE PROPOSED DIRECTORS FOR ELECTION

Mr. Sun Hong (孫宏), aged 48, Chinese, an executive director and the chairman of the Board of the Company. He is responsible for business strategy and overall development of the Group. After joining Port of Dalian Authority in 1984, he held the positions of the chairman of Dalian Container Terminal Co., Ltd., Dalian Port Jifa Logistics Co., Ltd., Dalian Port and Harbour Development Company Limited and Dalian Automobile Terminal Company Limited respectively. He is currently a director and the general manager of Dalian Port Corporation Limited (since April 2003), and also serves as the chairman of the board of Dalian Port Container Development Co., Ltd., Dalian Port Jifa Logistics Co., Ltd. as well as a director of Dalian Prologis-Jifa Development Co., Ltd and Asia Pacific Ports Company Limited. He is a representative to the Eleventh National People's Congress. He has obtained a master of business administration degree from the State University of New York at Buffalo in U.S. and a bachelor's degree from the college of electronics engineering of Dalian Maritime University majoring in shipping wireless telecommunications. He is a senior economist. Mr. Sun has more than twenty-six years of experience in managing port business and extensive experience in business and management and also obtained a master's degree in port management from the Antwerp Port Engineering and Consulting Centre in Belgium. He was honoured as one of the "Ten Outstanding Young Entrepreneur in Liaoning Province" and "the First National Labor Models of the Logistics Industry in 2007".

Mr. Zhang Fengge (張鳳閣), aged 57, Chinese, an executive director of the Company. He joined Port of Dalian Authority in 1972, and held the positions of the head of the finance department and fund settlement centre of Port of Dalian Authority, the head of the management centre for finance-department-head-appointing and the chief accountant of Port of Dalian Authority. He is currently a deputy general manager and the chief accountant of Dalian Port Corporation Limited (since April 2003). Mr. Zhang also serves as the chairman of the supervisory committee of Dalian China Oil Dock Management Co., Ltd. and a director of Asia Pacific Ports Company Limited and Asia Pacific Ports Investment Company Limited. Mr. Zhang graduated from the faculty of water transport management of Shanghai Maritime University majoring in water transport finance and accounting and a master's degree course in accountancy at the Dongbei University of Finance and Economics. He is a professor-level senior accountant. Mr. Zhang has nearly forty years of experience in port business and extensive experience in finance and financial management. He was awarded the honour of "2006 PRC CFO of the Year" and was honoured as a pioneer of accountant of the State in 2008.

Mr. Xu Song (徐頌), aged 39, Chinese, an executive director of the Company. Mr. Xu joined Port of Dalian Authority in 1992 and held various positions in the past, including the Planner at the Materials Department of Port Construction Headquarter of Dalian Port; the Planner at the Materials Section of the Construction and Engineering Department of Port of Dalian Authority; the Deputy Chief of the Comprehensive Department of Dalian Port Investment and Development Company Limited; the Deputy Chief of the Business Development Department of Dalian Port Container Comprehensive Development Company; the Deputy General Manager of Dalian Portnet Co., Ltd.; the Deputy General Manager and the General Manager of Dalian Jifa Logistics Co., Ltd.; the General Manager of Dalian Port Container Co., Ltd.; and the Deputy General Manager of Dalian Port Corporation Limited. Mr. Xu currently acts as a director of Dalian Port Corporation Limited (since January 2011) and a director of several subsidiaries of the Company, including Dalian Port Container Development Co., Ltd., Dalian International Logistics Park Development Co., Ltd. and Dalian Portnet Co.,

Ltd., and the chairman of several subsidiaries of the Company including DCT Logistics Co., Ltd. Mr. Xu has obtained a doctor degree from Dalian Maritime University majoring the transportation planning and management, a master degree from Dongbei University of Finance and Economics majoring in business administration, a master degree from Coventry University majoring in international business management and a bachelor degree from Huazhong University of Science and Technology majoring in material management. Mr. Xu is a senior economist and has nearly twenty years of experience in managing port business and extensive experience in business and management.

Mr. Zhu Shiliang (朱世良), aged 51, Chinese, a deputy general manager of the Company. Mr. Zhu joined Port of Dalian Authority in 1981 and held the Deputy Chief in charge of the Planning Section of the Cargo Business Division of Port of Dalian Authority, the Manager of the Freight Department of Dalian Port Freight Development and Service Center, the Deputy Manager in charge and the Manager of Dalian Port Freight Development and Service Center, the Manager of Dalian Port Dayaowan Stevedoring Company, and the General Manager of Dalian Port Bulk Gain Terminal Company. He is an economist. Mr. Zhu has more than thirty years of practical experience in port business operation and management.

Mr. Xu Jian (徐健), aged 46, Chinese, a non-executive director of the Company. After joining Port of Dalian Authority in 1988, he held the positions of a deputy manager of Dalian Harbour Construction Superintendence and Consulting Co., Ltd., the general manager of Dalian Gangwan Engineering Company, the commander in chief for the Key Engineering Projects of Dalian Port and the assistant to the general manager of Dalian Port Corporation Limited. He is currently a deputy general manager of Dalian Port Corporation Limited (since January 2005), the deputy chairman of Dalian Port PetroChina International Terminal Co., Ltd. and a deputy president of China Water Transportation Construction Association. Mr. Xu graduated from Tianjing University majoring port and sea-route engineering. He is a senior engineer of port engineering and has extensive experience in port planning and construction. He was awarded with “2006 Dalian 5.1 Labor Medal”.

Mr. Zhang Zuogang (張佐剛), aged 48, Chinese. Mr. Zhang joined Dalian Port Corporation in April 2010. Before joining Dalian Port Corporation, Mr. Zhang held positions in Shenyang Industrial College, the general office of Dalian Municipal Government, the assistant general manager, deputy general manager of Shenyang Management Headquarter and the manager of Dalian Branch of China Southern Securities Co., Ltd., and the vice president of Shanghai Shenhua Holdings Co., Ltd. Mr. Zhang is currently a director (effective from January 2011) and deputy general manager (effective from April 2010) of Dalian Port Corporation. Mr. Zhang has obtained a master degree from Dongbei University of Finance and Economics majoring in industrial economy.

Mr. Liu Yongze (劉永澤), aged 61, Chinese. Mr. Liu has a doctor degree in management, and is a non-practicing member of China Institute of Certified Public Accountants. He is currently a professor of Accountancy College at Dongbei University of Finance and Economics and a tutor of doctorate postgraduates. He also acts as the member of sixth session of subject appraisal division of Academic Degrees Committee of the State Council, a director of Accounting Society of China, a deputy head of Banking Accounting Society of China, a committee member of National Professional Education Committee of Industry and Business Administration, a committee member of National MPAcc Education Committee and a director of the Chinese Institute of

Certified Public Accountants. Mr. Liu presided in publishing more than 16 teaching materials and completed more than 20 academic theses on national grade publication. Mr. Liu is an expert entitled to special allowance of the State Council. He was also honored as the leader of cross-century subject of Ministry of Finance and Dongbei University of Finance and Economics, a labor model of Dalian City, an excellent teacher of Liaoning Province and a national grade lecture. Mr. Liu is also an independent directors of Jinzhou Port Co., Ltd (Stock Code: 600190) and Luenmei Holding Co., Ltd. (Stock Code: 600167), both listed on the Shanghai Stock Exchange.

Mr. Gui Liyi (貴立義), aged 68, Chinese. Mr. Gui graduated from Law Department of Renmin University of China, and has obtained a master degree of law in Chinese Academy of Social Sciences. Mr. Gui held successively positions of the law professor, director of law department and a committee member of academic committee of Dongbei University of Finance and Economics. He is currently a professor of Dalian University of Technology, and is also a representative to the Eleventh, twelfth and thirteenth People's Congress of Dalian City and entitled to special allowance of the State Council. Mr. Gui is also an independent director of China Dalian International Economic and Technical Cooperation Group Co., Ltd. (Stock Code: 000881) which is a company listed on the Shenzhen Stock Exchange.

Mr. Wan Kam To, Peter (尹錦滔), aged 58, Chinese. Mr. Wan has been a practicing accountant in Hong Kong for over 30 years and has extensive experience in auditing, finance, advisory and management. He was a former partner of PricewaterhouseCoopers Hong Kong and China firm. Mr Wan is currently an Independent Non-executive Director and the Chairman of the Audit Committees of Mindray Medical International Limited (NYSE: MR) and RDA Microelectronics, Inc. (NASDAQ: RDA). Mr Wan is also an Independent Non-executive Director and Chairman of the Audit Committee of China Resources Land Limited (1109, HK) and The Fairwood Holdings Limited (0052, HK). He is a Fellow of Hong Kong Institute of Certified Accountants and the Association of Chartered Certified Accountants.

As at the date of this notice, save as disclosed in this circular, the proposed directors did not hold any directorships in other listed public companies in the last three years. They did not have any interest in the Company's securities within the meaning of Part XV of the Securities and Futures Ordinance nor any relationships with any directors, supervisors, senior management or substantial or controlling shareholders of the Company. The proposed directors will enter into a service contract with the Company subject to the shareholders' approval in the AGM. There is no other information relating to the appointment of the proposed directors that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules"). Save as disclosed herein, there are no other matters that need to be brought to the attention of shareholders of the Company.

Apart from being a director of the Company, none of Mr. Liu Yongze, Mr. Gui Liyi and Mr. Wan Kam To, Peter holds any other position with the Company or any other member of the group of companies of which the Company forms part. In view of these, the directors of the Company have determined that each of Mr. Liu Yongze, Mr. Gui Liyi and Mr. Wan Kam To, Peter is independent.

B. PROFILES OF THE PROPOSED SUPERVISORS FOR ELECTION

Mr. Fu Bin (付彬), aged 53, Chinese, the chairman of the supervisory committee of the Company. He joined Port of Dalian Authority in 1980 and held deputy chief of the administration Department of Port of Dalian Authority and deputy chief of the Dalian Port Facilities Maintenance Centre, the general manager of Dalian Port Machinery Company and Dalian Port Xingang Stevedoring Company, the deputy chief of Port of Dalian Authority and a deputy general manager of Dalian Port Corporation Limited. He is currently a director of Dalian Port Corporation Limited (since April 2003), and also serves as the chairman of the board of China United Tally Co., Ltd., Dalian and Odfjell Terminals (Dalian) Ltd and the deputy chairman of Dalian China Oil Dock Management Co., Ltd.. Mr. Fu obtained a master of business administration degree from the Hong Kong Baptist University. He is a senior economist. Mr. Fu has extensive experience in corporate management and internal control.

Ms. Su Chunhua (蘇春華), aged 47, Chinese. Ms. Su joined Port of Dalian Authority in 1988 and held the positions of the deputy head of the planning and financing department and the deputy head of management centre for finance-department-head-appointing of Dalian Port Corporation Limited, and an executive director and the chief accountant of Dalian Port (PDA) Company Limited. Ms. Su is currently the head of financial planning department of Dalian Port Corporation Limited. She also serves as a member and deputy secretary general of the third standing committee of the Dalian Association of Chief Financial Officers. Ms. Su graduated from Dalian Maritime University with a master's degree in engineering, majoring in transportation planning and management, and from the faculty of water transport management of Shanghai Maritime University with a bachelor's degree in water transport finance and accounting, majoring in economics. She is a senior accountant and has more than twenty years of experience in finance and financial management.

Mr. Zhang Xianzhi (張先治), aged 54, Chinese, an independent non-executive Director of the Company. Mr. Zhang is the deputy dean of the Accountancy College at Dongbei University of Finance and Economics and also serves as an independent non-executive director of Lingyuan Iron & Steel Co., Ltd. (stock code: 600231), a company listed on the Shanghai Stock Exchange. He is also a visiting professor of Dongwu University (Taiwan), a part-time professor of Dalian University of Technology, Shandong University of Science and Technology, Hangzhou Dianzi University, Xinjiang University of Finance and Economics and Changzhou University. Mr. Zhang is a co-chairman of the Annual Conference of Finance of China, a deputy chairman of Liaoning Institute of Chief Accountants and the chairman of Dalian Enterprises Finance Researching Association. Mr. Zhang has a doctorate degree in economics. He is a professor of finance and accounting, a tutor of doctorate postgraduates and a State grade lecturer. He was a senior visiting scholar at the New York State University, and a senior research scholar at the University of Oxford. He is a non-practicing member of China Institute of Certified Public Accountants, and has more than twenty-six years of experiences in finance and financial management and obtained a number of research findings in the areas of analysis of financial statement and internal control. Mr. Zhang is an expert entitled to special allowance of the State Council. He was honoured as a State Self-reliance Model, a pioneer of accountant of the State, a labor model of Liaoning Province, and an excellent expert of Dalian City.

Mr. Lu Jing (吕靖), age 52, Chinese. Mr. Lu is currently the Dean of Transportation Management College at Dalian Maritime University. He is a professor, master's tutor and PhD supervisor. His researches mainly focus on modernizing transportation management, transportation economics, logistics management and other related fields. In addition to teaching at Dalian Maritime University, Mr. Lu has presided about fifty projects such as *Shipping Enterprises Management Decision Support System for Tianjin Ninth "Five-Year" Key Soft Science Program*. Besides those works, Mr. Lu managed to record his thoughts and publish them. By far, he has authored nine monographs and textbooks such as *International shipping investment decisions*. In addition, he has published over 130 papers in various academic journals and conferences. As recognitions of his efforts, He has received sixteen prizes including the third-grade prize of Ministry of Communications' Advancement in Technology Awards. Mr. Lu is a member of The International Association of Maritime Economists as well as Transportation Association of Asia. He serves as a director for the CCTA-STL, the leader of the International Shipping Manager Professional Certification Specialist group. He is selected into Water Transport and Engineering Sub-committee of Transportation and Engineering in Higher Education Steering Committee. He is a director of both Technology Economics Committee of China Institute of Navigation and Management Committee of Liaoning Institute of Navigation. He holds the position of executive director in both Logistics Association of Liaoning Province and Logistics Association of Dalian. He is appointed the chairman of IAME (2008). He is awarded Dalian model worker and "May Day" Medal of Liaoning Province. Mr. Lu is graduated from Department of Mathematics, Jilin University.

As at the date of this notice, save as disclosed in this circular, the proposed supervisors did not hold any directorships in other listed public companies in the last three years. They did not have any interest in the Company's securities within the meaning of Part XV of the Securities and Futures Ordinance nor any relationships with any directors, supervisors, senior management or substantial or controlling shareholders of the Company. The proposed supervisors will enter into a service contract with the Company subject to the shareholders' approval in the AGM. There is no other information relating to the appointment of the proposed supervisors that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing Rules. Save as disclosed herein, there are no other matters that need to be brought to the attention of shareholders of the Company.