

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 11 May 2011 (the “Prospectus”) issued by Milan Station Holdings Limited (the “Company”) for detailed information about the Company, the Hong Kong Public Offering and the International Offering described below before deciding whether or not to invest in the shares thereby being offered.*

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.*



## **MILAN STATION HOLDINGS LIMITED**

### **米蘭站控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

#### **GLOBAL OFFERING**

- Number of Offer Shares** : 162,500,000 Shares, including 108,414,000 Shares offered by the Company and 54,086,000 Sale Shares to be offered by the Selling Shareholder (subject to adjustment and the Over-allotment Option)
- Number of Hong Kong Public Offer Shares** : 16,252,000 Shares (subject to adjustment)
- Number of International Offer Shares** : 146,248,000 Shares, including 92,162,000 Shares offered by the Company and 54,086,000 Sale Shares (subject to adjustment and the Over-allotment Option)
- Offer Price** : Not more than HK\$1.67 per Offer Share and not less than HK\$1.17 per Offer Share plus brokerage of 1%, SFC transaction levy of 0.003%, and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars, and subject to refund)
- Nominal value** : HK\$0.01 per Share
- Stock code** : 1150

*Sole Global Coordinator, Sole Bookrunner, Sole Lead Manager and Sole Sponsor*



Application has been made to the Listing Committee of the Stock Exchange for the granting of the approval for the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus, including the Offer Shares (being 108,414,000 new Shares and 54,086,000 Sale Shares) and any Shares which may fall to be issued pursuant to the exercise of the Over-allotment Option and options which may be granted under the Share Option Scheme. Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. on Monday, 23 May 2011, it is expected that dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 23 May 2011. In the event the Over- allotment Option is exercised, an announcement will be made by the Company.

**Applications for the Hong Kong Public Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.**

Applicants who would like to have the allotted Hong Kong Public Offer Shares registered in their own names should (i) complete and sign the **WHITE** Application Forms or (ii) submit applications online through the designated website of the White Form eIPO Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) under the **White Form eIPO** service. Applicants who would like to have the allotted Hong Kong Public Offer Shares registered in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their designated CCASS Participants' stock accounts or their CCASS Investor Participant stock accounts should either (i) complete and sign the **YELLOW** Application Forms or (ii) arrange to give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 11 May 2011 until 12:00 noon on Monday, 16 May 2011 from the following offices of the Hong Kong Underwriters:

1. China Merchants Securities (HK) Co., Limited at 48/F., One Exchange Square, Central, Hong Kong; or
2. Kingsway Financial Services Group Limited at 5/F., Hutchison House, 10 Harcourt Road, Central, Hong Kong; or
3. VC Brokerage Limited at 28/F., The Centrium, 60 Wyndham Street, Central, Hong Kong,

or any of the following branches of Hang Seng Bank Limited:

|                         | <b>Branch name</b>  | <b>Address</b>                                  |
|-------------------------|---------------------|---|
| <b>Hong Kong Island</b> | Head Office         | 83 Des Voeux Road Central                       |
|                         | Wanchai Branch      | 200 Hennessy Road                               |
|                         | Causeway Bay Branch | 28 Yee Wo Street                                |
|                         | North Point Branch  | 335 King's Road                                 |
| <b>Kowloon</b>          | Tsimshatsui Branch  | 18 Carnarvon Road                               |
|                         | Kwun Tong Branch    | 70 Yue Man Square                               |
|                         | Kowloon Main Branch | 618 Nathan Road                                 |
|                         | Yaumati Branch      | 363 Nathan Road                                 |
| <b>New Territories</b>  | Shatin Branch       | Shop 18 Lucky Plaza,<br>Wang Pok Street, Shatin |
|                         | Tsuen Wan Branch    | 289 Sha Tsui Road,<br>Tsuen Wan                 |

Copies of the Prospectus, together with the **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Wednesday, 11 May 2011 until 12:00 noon on Monday, 16 May 2011 at the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong.

Applicants may submit applications online to the **White Form eIPO** Service Provider through the designated website **www.eipo.com.hk** from 9:00 a.m. on Wednesday, 11 May 2011 until 11:30 a.m. on Monday, 16 May 2011 or such later time as described in the section headed “How to Apply for Hong Kong Public Offer Shares — 5. When to Apply for the Hong Kong Public Offer Shares — (e) Effect of bad weather conditions on the opening of the Application Lists” (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Wednesday, 11 May 2011 till 12:00 noon on Monday, 16 May 2011.

Please refer to the “Structure of the Global Offering” and “How to apply for Hong Kong Public Offer Shares” sections of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the Offer Price, an indication of the level of interest in the International Offering, the level of applications of the Hong Kong Public Offering and the basis of allotment on Friday, 20 May 2011 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the website of the Company at **www.milanstation.com.hk** and the website of the Stock Exchange at **www.hkexnews.hk**.

The results of allocations under the Hong Kong Public Offering (with successful applicants' identification document numbers, where applicable) will be made available through a variety of channels from Friday, 20 May 2011.

The Company will not issue temporary documents of title. No receipt will be issued for sum paid on application. Dealings in the Shares on the Stock Exchange is expected to commence at 9:00 a.m. on Monday, 23 May 2011. The Shares will be traded in board lots of 2,000 each.

By order of the Board  
**Milan Station Holdings Limited**  
**Yiu Kwan Tat**  
*Chairman*

Hong Kong, 11 May 2011

*As at the date of this announcement, the Board comprises Mr. YIU Kwan Tat, Mr. YIU Kwan Wai, Gary, Mr. WONG Hiu Chor and Ms. YIU Sau Wai, as executive Directors; Mr. TAM B Ray, Billy as non-executive Director; and Mr. IP Shu Kwan, Stephen, Mr. SO, Stephen Hon Cheung and Mr. LAU Kin Hok as independent non-executive Directors.*

*“Please also refer to the published version of this announcement in **the South China Morning Post.**”*