

SUBSTANTIAL SHAREHOLDERS

(A) So far as our Directors are aware, immediately following completion of the Global Offering and based on the information available on the Latest Practicable Date (assuming the Over-allotment Option is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of the options granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme), the following persons will be substantial shareholders (within the meaning of the Listing Rules) of the Company (i.e. any person who is entitled to exercise, or control the exercise of 10% or more of the voting power at any general meeting of the Company):

Name of Shareholder	Number of Shares held immediately after the Global Offering	Approximate percentage of interest in the Company immediately after completion of the Global Offering (assuming the Over-allotment Option is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of the options granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme)
Freewings ⁽¹⁾	718,921,730	48.14%
MS Flooring ⁽²⁾	269,999,990	18.08%

Notes:

- (1) Freewings is an investment holding company incorporated under the laws of BVI on April 1, 2008. The issued share capital of Freewings is owned as to 44.92% by Team One Investments, 39.81% by Trader World, 8.69% by Mr. She Jian Bin, 4.39% by Mr. Chow Chi Keung Savio and 2.19% by Mr. Nam Cheung Ming Louis. Team One Investments and Trader World are wholly-owned by Mr. Se Hok Pan and Ms. Un Son I, respectively.
- (2) MS Flooring is an exempted company incorporated in the Cayman Islands, and is wholly-owned by MSPEA III Cayman. MSPEA III Cayman is an exempted company incorporated in the Cayman Islands with limited liability, whose majority shareholder is MSPEA III, a fund managed by the private equity arm of Morgan Stanley. The general partner of MSPEA III is MSPEA III GP, the managing member of which is MSPEA III Inc., an investment advisor registered with the U.S. Securities and Exchange Commission and which is an indirect wholly-owned subsidiary of Morgan Stanley.

Saved as disclosed above, our Directors are not aware of any person who will, immediately following completion of the Global Offering and based on the information available on the Latest Practicable Date (assuming the Over-allotment Option is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of the options granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme), be entitled to exercise, or control the exercise of 10% or more of the voting power at any general meeting of the Company.

SUBSTANTIAL SHAREHOLDERS

- (B) So far as our Directors are aware, immediately following completion of the Global Offering and based on the information available on the Latest Practicable Date (assuming the Over-allotment Option is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of options granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme), the following persons (who is neither our Director nor chief executive) will have an interest or short position in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO:

Name of Shareholder	Nature of interest	Number of Shares held immediately after the Global Offering ⁽¹⁾	Approximate percentage of interest in the Company immediately after the completion of the Global Offering (assuming the Over-allotment Option is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of the options granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme)
Freewings Team One	Beneficial interest	718,921,730 ⁽²⁾ and ⁽⁴⁾	48.14%
Investments	Interest in controlled corporation	718,921,730 ⁽²⁾	48.14%
Trader World	Interest in controlled corporation	718,921,730 ⁽²⁾	48.14%
MS Flooring	Beneficial interest	269,999,990 ⁽³⁾	18.08%
MSPEA III Cayman	Interest in a controlled corporation	269,999,990 ⁽³⁾	18.08%
MSPEA III	Interest in a controlled corporation	269,999,990 ⁽³⁾	18.08%
MSPEA III GP	Interest in a controlled corporation	269,999,990 ⁽³⁾	18.08%
MSPEA III Inc.	Interest in a controlled corporation	269,999,990 ⁽³⁾	18.08%
IFC	Beneficial interest	108,000,000 ⁽⁵⁾	7.23%

Notes:

- (1) All interests stated are long positions.
- (2) Freewings is an investment holding company incorporated under the laws of BVI on April 1, 2008. The issued share capital of Freewings is owned as to 44.92% by Team One Investments, 39.81% by Trader World, 8.69% by Mr. She Jian Bin, 4.39% by Mr. Chow Chi Keung Savio and 2.19% by Mr. Nam Cheung Ming Louis. Team One Investments is an investment holding company incorporated under the laws of BVI on March 1, 2011, the entire issued share capital of which is held by Mr. Se Hok Pan. Trader World is an investment holding company incorporated under the laws of BVI on March 1, 2011, the entire issued share capital of which is held by Ms. Un Son I. Each of Team One Investments and Trader World is deemed under the SFO to be interested in all the Shares registered in the name of Freewings.
- (3) MS Flooring is an exempted company incorporated in the Cayman Islands, and is wholly-owned by MSPEA III Cayman. MSPEA III Cayman is an exempted company incorporated in the Cayman Islands with limited liability, whose majority shareholder is MSPEA III, a fund managed by the private equity arm of Morgan Stanley. The general partner of MSPEA III is MSPEA III GP, the managing member of which is MSPEA III Inc., an investment advisor registered with the U.S. Securities and Exchange Commission and which is an indirect wholly-owned subsidiary of Morgan Stanley. Each of MSPEA III Cayman, MSPEA III, MSPEA III GP and MSPEA III Inc. is deemed to be interested in the Shares held by MS Flooring.
- (4) Amongst these 718,921,730 Shares which will be held by Freewings immediately after the Global Offering, 56,001,000 Shares will be subject to the Stock Borrowing Agreement.
- (5) IFC is a member of the World Bank Group and is established by its Articles of Agreement among over 180 member countries, including the PRC and all the Shares will be held by IFC as the sole legal and beneficial owner.

Save as disclosed above, our Directors are not aware of any persons (who is neither our Director nor chief executive) who will, immediately following completion of the Global Offering and based on the information available on the Latest Practicable Date (assuming the Over-allotment Option

SUBSTANTIAL SHAREHOLDERS

is not exercised and without taking into account any Shares which may be issued pursuant to the exercise of the options granted under the Pre-IPO Share Option Scheme or may be granted under the Share Option Scheme), have an interest or short position in the Shares or underlying Shares of our Company which would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO.

For more details on our Director or chief executive who has an interest or short position in the Shares and underlying Shares of our Company which, once the Shares are listed, would fall to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, please see the paragraph headed “Appendix IX — Statutory and General Information — Further Information about Directors and Substantial Shareholders” in this prospectus.

For more details of the lock-up arrangements restricting some of our Shareholders to sell or otherwise dispose of our Shares, please see the section headed “Underwriting” in this prospectus.