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**WINSWAY COKING COAL HOLDINGS LIMITED**

**永暉焦煤股份有限公司**

*(Incorporated in the British Virgin Islands with limited liability)*

**(Stock Code: 1733)**

**VOLUNTARY ANNOUNCEMENT  
SALE OF EXISTING SHARES  
BY A SIGNIFICANT SHAREHOLDER**

This announcement is made by Winsway Coking Coal Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (“**Directors**”) announces that it has been informed by Winstar Capital Group Limited (“**Winstar**”), a wholly owned subsidiary of HOPU USD Master Fund I L.P. (“**HOPU**”) and one of the significant shareholders of the Company, that during trading hours on 20 May 2011, Winstar sold an aggregate of 163,000,000 ordinary shares of the Company (“**Shares**”) through a secondary offering at a price of HK\$3.92 per Share (the “**Sale**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

As advised by HOPU, the offering of 163,000,000 Shares by HOPU was made after the expiry of the six-month contractual lock-up period following the listing of the Shares on the Stock Exchange (the “**Listing**”) and in the interests of realising value for HOPU’s investors from its investment in the Company at the earliest practicable opportunity. The Company has valued the support and confidence shown in the Company by HOPU and the advice of its appointed representative on the board of directors of the Company. The Company further confirms that it has been carrying out its business as committed to its shareholders since the Listing and up to the date of this announcement.

Immediately prior to the Sale, Winstar directly held 351,654,602 Shares, representing approximately 9.277% of the existing issued Shares. Upon completion of the Sale, Winstar will hold 188,654,602 Shares, representing approximately 4.977% of the existing issued Shares.

By Order of the Board of Directors  
**Winsway Coking Coal Holdings Limited**  
**Cao Xinyi**  
*Company Secretary*

Hong Kong, 20 May 2011

*As at the date of this announcement, the executive Directors of the Company are Mr. Wang Xingchun, Ms. Zhu Hongchan, Mr. Yasuhisa Yamamoto, Mr. Apolonius Struijk and Mr. Cui Yong, the non-executive Directors of the Company are Mr. Cui Guiyong, Mr. Liu Qingchun and Mr. Lu Chuan and the independent non-executive Directors are Mr. James Downing, Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. George Jay Hambro.*