

FUTURE PLANS

For a detailed description of our future plans, see the section headed “Business — Our Strategies” in this prospectus.

USE OF PROCEEDS FOR THE PAYMENT OF THE ACQUISITION NOTE

We estimate that the net proceeds of the Global Offering, after deducting the underwriting commissions and estimated offering expenses payable by us in relation to the Global Offering, will be approximately HK\$10,040.9 million assuming an Offer Price of HK\$13.85 (being the mid-point of the Offer Price range stated in this prospectus), approximately HK\$8,948.4 million assuming an Offer Price of HK\$12.36 (being the low end of the Offer Price range stated in this prospectus) or approximately HK\$11,133.3 million assuming an Offer Price of HK\$15.34 (being the high end of the Offer Price range stated in this prospectus). As the Over-allotment Option will be granted by Grand Paradise Macau Limited to the International Underwriters, we will not receive any proceeds from any exercise of the Over-allotment Option.

The entire net proceeds from the Global Offering (assuming an Offer Price of HK\$13.85, being the mid-point of the Offer Price range stated in this prospectus), representing the Hong Kong dollar equivalent of US\$1,305.3 million, will be used immediately to repay our obligations to Grand Paradise Macau Limited under the Acquisition Note. See the section headed “History and Corporate Structure — Reorganization” in this prospectus for a detailed description of such shareholder indebtedness.

If the Offer Price is set at the high end of the indicative Offer Price range, being HK\$15.34 per Offer Share, the net proceeds to our Company from the Global Offering will increase by approximately HK\$1,092.5 million. In such case, the amount payable under the Acquisition Note will also be higher by HK\$1,092.5 million.

If the Offer Price is set at the low end of the indicative Offer Price range, being HK\$12.36 per Offer Share, the net proceeds to our Company from the Global Offering will decrease by approximately HK\$1,092.5 million. In such case, the amount payable under the Acquisition Note will also be lower by HK\$1,092.5 million.

We estimate that the net proceeds to Grand Paradise Macau Limited from the exercise of the Over-allotment Option in full, assuming an Offer Price of HK\$13.85 per Offer Share, being the mid-point of the Offer Price range stated in this prospectus, will be approximately HK\$1,523.2 million.