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## **Dragonite International Limited**

**叁龍國際有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 329)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Dragonite International Limited (the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that Mr. Lam Suk Ping (“Mr. Lam”) has been appointed as an executive director of the Company with effect from 1 June 2011.

Mr. Lam, aged 54, holds a Master’s degree in Business Administration from the University of Hull, the United Kingdom. Mr. Lam joined the Group in May 2011 to oversee the accounts department. He has over 30 years of experience in auditing, finance and accounting, investment and business management. Prior to joining the Group, Mr. Lam was an executive director of Mascotte Holdings Limited (“Mascotte”), a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) during the period from 7 April 2008 to 27 April 2011. Save as disclosed herein, Mr. Lam did not hold any other directorship in listed companies in Hong Kong or overseas in the last three years.

Mr. Lam has not entered into any service contract with the Company in relation to his appointment as an executive director of the Company. He has no fixed term of service with the Company but will be subject to retirement and re-election at the forthcoming annual general meeting and thereafter subject to retirement by rotation

and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Lam is entitled to receive a remuneration of HK\$50,000 per month which was determined by the Board with reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. Save as his appointment as an executive director of the Company, Mr. Lam does not hold any other positions with the Company or other members of the Group as at the date of this announcement.

As at the date of this announcement, Mr. Lam is not connected with any directors, senior management or substantial or controlling shareholder (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)), and he does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

On 4 August 2010, Mr. Lam was publicly criticised by the Stock Exchange for his breach of the Declaration and Undertaking with regard to Directors given by Mr. Lam to the Stock Exchange in the form set out in Appendix 5b to the Listing Rules for failing to use his best endeavours to procure Mascotte’s compliance with Rule 13.09 of the Listing Rules. Mr. Lam has completed the training on compliance and corporate governance matters for 24 hours and he has fully complied with the training requirement.

Save as disclosed herein, there are no other matters that need to be brought to the attention of the shareholders of the Company and there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2) (h) to (v) of the Listing Rules in relation to the appointment of Mr. Lam as an executive director of the Company.

The Board would like to take this opportunity to express a warmest welcome to Mr. Lam in joining the Company.

By order of the Board  
**Dragonite International Limited**  
**Ching Yuen Man, Angela**  
*Executive Director*

Hong Kong, 1 June 2011

As at the date of this announcement, the Board comprises the following directors:-

*Executive Directors*

Mr. Wong Yin Sen (*Chairman*)  
Mr. Au Yeung Kai Chor  
Ms. Chan Mee Sze  
Ms. Ching Yuen Man, Angela  
Mr. Hon Lik  
Mr. Lam Suk Ping  
Mr. Wong Hei Lin

*Independent non-executive Directors*

Mr. Chung Yuk Lun  
Mr. Lam Man Sum, Albert  
Mr. Liu Kwong Sang  
Mr. Pang Hong

*Non-executive Director*

Mr. Frank H. Miu