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INTIME DEPARTMENT STORE (GROUP) COMPANY LIMITED

銀泰百貨(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1833)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 7 JUNE 2011, CHANGE OF DIRECTORS AND AUTHORIZED REPRESENTATIVE AND CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board is pleased to announce that at the AGM held on Tuesday, 7 June 2011, all the proposed resolutions were duly passed by way of poll.

In addition, the Board announces that, with effect from the conclusion of the AGM, Mr. Ching Siu Leung retired as an executive Director and Mr. Li Hui, David retired as a non-executive Director. Mr. Ching Siu Leung also resigned as an authorized representative of the Company with effect from the conclusion of the AGM.

The Board also announces that Mr. Chen Xiaodong has been elected as an executive Director at the AGM. Mr. Chen Xiaodong has also been appointed as an authorized representative of the Company in place of Mr. Ching Siu Leung with effect from the conclusion of the AGM. The Board further announces that following the retirement of Mr. Li Hui, David as a non-executive Director, changes were made to the composition of the audit committee, remuneration committee and nomination committee of the Company.

Reference is made to the circular (the “**Circular**”) of Intime Department Store (Group) Company Limited (the “**Company**”) and the notice (the “**Notice**”) of the annual general meeting of the Company dated 28 April 2011 (the “**AGM**”). Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

At the AGM, all proposed resolutions as set out in the Notice were taken by poll. The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

As at the date of the AGM, the number of issued shares of the Company ("Shares") was 1,914,290,835 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolutions proposed at the AGM. There were no shares of the Company entitling the holder to attend and vote only against the proposed resolutions or abstain from voting at the AGM.

The board of directors of the Company (the "Board") is pleased to announce that all the proposed resolutions were duly passed by the shareholders of the Company (the "Shareholders") by way of poll at the AGM. The poll results in respect of the resolutions were as follows:

	ORDINARY RESOLUTIONS	No. of vote and percentage	
		FOR	AGAINST
1.	To receive and approve the audited consolidated financial statements and the reports of the directors of the Company (the "Directors") and the auditors of the Company (the "Auditors") for the year ended 31 December 2010.	1,173,664,425 100.000000%	0 0.000000%
2.	To declare a final dividend of RMB0.05 per share of the Company for the year ended 31 December 2010.	1,181,392,727 100.000000%	0 0.000000%
3(A).	(i) To re-elect Mr. Shi Chungui as an independent non-executive Director.	1,175,235,127 99.488183%	6,046,000 0.511817%
	(ii) To re-elect Mr. Lee Ka Kit as a non-executive Director.	1,168,880,427 98.940886%	12,512,300 1.059114%
	(iii) To elect Mr. Chen Xiaodong as an executive Director.	1,168,940,427 98.945964%	12,452,300 1.054036%
3(B).	To authorise the board of Directors of the Company to fix the remuneration of the Directors.	1,181,019,727 99.968427%	373,000 0.031573%
4.	To re-appoint Ernst & Young as the Auditors and to authorize the Board to fix their remuneration.	1,179,475,427 99.837708%	1,917,300 0.162292%
5.	To grant a general mandate to the Directors to repurchase the Shares, not exceeding 10% of the issued share capital of the Company as at the date of the passing of this resolution.	1,181,392,727 100.000000%	0 0.000000%
6.	To grant a general mandate to the Directors to allot, issue and deal with the Shares, not exceeding 20% of the issued share capital of the Company as at the date of the passing of this resolution.	895,692,902 75.816693%	285,699,825 24.183307%
7.	To extend the general mandate granted to the Directors pursuant to resolution no. 6 to issue Shares by the number of Shares repurchased.	926,135,354 78.393521%	255,257,373 21.606479%

As more than 50% of the votes were cast in favour of each of the proposed resolution Nos. 1 to 7, all the proposed resolutions were duly passed at the AGM.

CHANGE OF DIRECTORS AND AUTHORIZED REPRESENTATIVE

The Board announces that Mr. Ching Siu Leung (“Mr. Ching”) has retired as an executive Director by rotation at the AGM pursuant to the articles of association of the Company (the “Articles”) and has not offered himself for re-election as he would like to focus on his other personal commitments. Mr. Ching also resigned as an authorized representative of the Company upon his retirement at the AGM. Mr. Ching confirmed that he has no disagreement with the Board and that there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders. The Board would like to express its appreciation and gratitude to Mr. Ching for his valuable contribution to the Company during his tenure of office.

The Board also announces that in accordance with the Articles, Mr. Li Hui, David (“Mr. Li”) has retired as a non-executive Director by rotation at the AGM and has not offered himself for re-election for personal reasons. Mr. Li also ceased to act as a member of the audit committee, and the chairman and members of the remuneration committee and nomination committee of the Company on the same date. Mr. Li has confirmed that he has no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the Shareholders. The Board would like to express its appreciation and gratitude to Mr. Li for his valuable contribution to the Company during his tenure of office.

The Board is pleased to announce that Mr. Chen Xiaodong (“Mr. Chen”) has been duly elected as an executive Director with effect from the conclusion of the AGM. Mr. Chen has also been appointed as an authorized representative of the Company in place of Mr. Ching with effect from the conclusion of the AGM.

Mr. Chen, aged 42, who has been serving as the Chief Executive Officer and President of the Company since January 2009, is responsible for the overall management of the Group. Mr. Chen joined the Company as a Vice President in February 2007 and served as the Chief Operating Officer of the Company from July 2007 to January 2009. He is also a director of Wuhan Department Store Group Co., Ltd, a company listed on the Shenzhen Stock Exchange. Mr. Chen has extensive experience in the department store industry, financial management and capital markets. He held various managerial positions in both publicly listed and private companies prior to joining the Company. Notably, he was the Vice Chairman and President of Science City Development Public Co., Ltd, a company listed on the Shenzhen Stock Exchange, from October 2005 to November 2008, and a director of Baida Group Co., Ltd, a company listed on the Shanghai Stock Exchange, from May 2008 to May 2011. He was also the Assistant General Manager of the Investment Management Department of China Everbright Holdings Company Limited, from May 2001 to August 2004. Mr. Chen obtained a Bachelor degree in Economics from Zhongshan University and a Master degree in Business Administration from Murdoch University, Australia. Save as disclosed, Mr. Chen has not held any directorship in any other listed public companies in the last three years.

Pursuant to the service agreement entered into between Mr. Chen and the Company, the appointment of Mr. Chen will be for a term of 3 years commencing from the date of his election at the AGM. Mr. Chen does not have any relationship with any Directors, senior management or substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Mr. Chen is interested in options to subscribe for a total of 16,500,000 Shares. Save as disclosed above, Mr. Chen does not have any interest in the Shares within the meaning of Part XV of the Securities and Futures Ordinance. Pursuant to the service agreement entered into between Mr. Chen and the Company, Mr. Chen is entitled to a basic remuneration of HK\$500,000 per annum subject to annual review by the Board and the remuneration committee of the Company. In addition, Mr. Chen is entitled to receive discretionary bonus payments or other benefits as may be decided by the Board and the remuneration committee of the Company from time to time, having regard to his performance and duties, the Company's performance and profitability and the prevailing market conditions.

Save as disclosed above, there is no information required to be disclosed pursuant to paragraphs (h) to (w) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters concerning Mr. Chen that need to be brought to the attention of the Shareholders.

The Board welcomes Mr. Chen for joining the Board.

CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE

The Board further announces that following Mr. Li's retirement, changes were made to the composition of the audit committee, remuneration committee and nomination committee of the Company, as follows:

AUDIT COMMITTEE

Mr. Shi Chungui, an existing independent non-executive Director, was appointed as a member of the audit committee of the Company in place of Mr. Li with immediate effect.

REMUNERATION COMMITTEE

Mr. Shi Chungui, an existing independent non-executive Director, was appointed as the chairman of the remuneration committee of the Company in place of Mr. Li with immediate effect. Mr. Chow Joseph, an existing independent non-executive Director, was also appointed as a member of the remuneration committee of the Company.

NOMINATION COMMITTEE

Mr. Yu Ning, an existing independent non-executive Director, was appointed as a member and the chairman of the nomination committee of the Company in place of Mr. Li with immediate effect.

By Order of the Board
Intime Department Store (Group) Company Limited
Shen Guojun
Chairman

Beijing, 7 June 2011.

As at the date of this announcement, the executive directors of the Company are Mr. Shen Guojun and Mr. Chen Xiaodong, the non-executive directors of the Company are Mr. Xin Xiangdong and Mr. Lee Ka Kit, and the independent non-executive directors of the Company are Mr. Shi Chungui, Mr. Yu Ning and Mr. Chow Joseph.