

## SUBSTANTIAL SHAREHOLDERS

So far as is known to our Directors, immediately following completion of the Global Offering, the exercise of the Pre-IPO Warrants in full and Capitalization Issue (but without taking into account of any Shares which may be taken up under the Global Offering or any Shares which may be transferred or, as the case may be, allotted and issued upon the exercise of the Over-allotment Option and the options to be granted under the Share Option Scheme), the following persons will have an interest or a short position in the Shares or underlying Shares which would fall to be disclosed to us under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other members of our Group:

<u>Name</u>	<u>Number of Shares</u>	<u>Approximate percentage of shareholding</u>
Mr. Liu <sup>(1)</sup> . . . . .	325,100,000	40.64%
Wangji Limited <sup>(1)</sup> . . . . .	325,100,000	40.64%
Mr. Dong <sup>(2)</sup> . . . . .	160,000,000	20.0%
Shen Wang Limited <sup>(2)</sup> . . . . .	160,000,000	20.0%

*Notes:*

- (1) Mr. Liu is the sole beneficial owner of Wangji Limited which is the direct owner of 325,100,000 Shares. Mr. Liu's spouse is Ms. Zhou who is a Director.
- (2) Mr. Dong is the sole beneficial owner of Shen Wang Limited which is the direct owner of 160,000,000 Shares. Mr. Dong's spouse is Ms. Yang Yingying and is deemed to be interested in such 160,000,000 shares by virtue of the SFO.

If the Over-allotment Option is fully exercised, the shareholding attributable to Mr. Dong will be reduced to approximately 16.25%.

In addition to the above and so far as our Directors are aware, immediately following completion of the Global Offering, the following person is directly interested in 10% or more of the nominal value of any class of equity capital carrying rights to vote in all circumstances at general meetings of our subsidiaries:

<u>Name of our subsidiary</u>	<u>Substantial shareholder of such subsidiary</u>	<u>Approximate percentage of shareholding</u>
The PRC Operational Entity . . . . .	Mr. Liu <sup>(1)</sup>	100%

- (1) The entire registered capital in the PRC Operational Entity is beneficially owned by Mr. Liu, of which as to about 98.47% registered capital is registered in the name of Mr. Liu, and as to about 1.53% registered capital in the name of Ms. Zhou as trustee for the benefit of Mr. Liu.

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Except as disclosed above, our Directors are not aware of any person who will, immediately following the completion of Global Offering, the exercise of the Pre-IPO Warrants in full, and the Capitalization Issue be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group. Our Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.

Further details of interests and short position (if any) of the above persons in the Shares are set out in the paragraph “Further information about Directors and Shareholders” in Appendix VII to this prospectus.