

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

亞洲能源物流
ASIAENERGY
Logistics

ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0351)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “**EGM**”) of Asia Energy Logistics Group Limited (the “**Company**”) will be held at Plaza 1-2, Lower Lobby, Novotel Century Hong Kong, 238 Jaffe Road, Wanchai, Hong Kong on Wednesday, 29 June 2011 at 11:30 a.m. for the purpose of considering and, if thought fit, passing with or without amendments, the following resolution as an ordinary resolution of the Company:

ORDINARY RESOLUTION

“**THAT** the Agreement (as defined and described in the circular of the Company dated 10 June 2011 (the “**Circular**”), a copy of which is produced to this meeting and marked “A” and signed by the chairman of this meeting for identification purpose) and the transactions contemplated under or incidental to the Agreement be and are hereby approved, confirmed and ratified and that any one director of the Company (the “**Director**”) (and, where affixing of the common seal of the Company is required, any two Directors) be and is/are hereby authorized on behalf of the Company:

- (a) to sign, seal, execute, perfect and deliver all such documents and do all such deeds, acts, matters and things as they may in their discretion consider necessary or desirable for the purpose of or in connection with the implementation of the Agreement and all transactions contemplated thereunder; and
- (b) to exercise or enforce all of the rights of the Company under the Agreement and to complete the Agreement in accordance with its terms.”

By Order of the Board of
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

10 June 2011

Registered office:

Rooms 1208-1210
12th Floor, Dah Sing Financial Centre
108 Gloucester Road
Wanchai
Hong Kong

Principal place of business:

Unit 1708, Level 17
International Commerce Centre
1 Austin Road West
Kowloon
Hong Kong

Notes:

- (1) A member entitled to attend and vote at the EGM is entitled to appoint more than one proxy to attend and on poll, vote on his behalf. A proxy need not be a member of the Company.
- (2) A form of proxy for use at the EGM is enclosed. Whether or not you intend to attend the EGM in person, you are requested to complete and return the form of proxy in accordance with the instructions printed thereon as soon as possible. Completion and return of the form of proxy will not prevent you from attending and voting in person at the EGM or any adjournment thereof if you so wish. In the event that you attend the EGM after having returned the completed form of proxy, your form of proxy will be deemed to have been revoked.
- (3) To be valid, the form of proxy, together with any power of attorney or other authority (if any) under which it is signed or notarially certified copy of such power of attorney, must be deposited at the Company's share registrar, Tricor Secretaries Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time fixed for the holding of the EGM or any adjournment thereof.
- (4) Where there are joint holders of a share of the Company, any one of such holders may vote at the EGM, either personally or by proxy, in respect of such share as if he/she was solely entitled thereto, but if more than one of such holder are present at the EGM personally or by proxy, that one of such holders so present whose name stands first on the register of the Company shall alone be entitled to vote in respect of such share.

As at the date of this announcement, the executive Directors are Mr. Liang Jun, Mr. Fung Ka Keung, David and Ms. Yu Sau Lai; the non-executive Directors are Mr. Yu Baodong (Chairman), Ms. Sun Wei and Mr. Tse On Kin; and the independent non-executive Directors are Mr. Chan Chi Yuen, Mr. Zhang Xi and Professor Sit Fung Shuen, Victor.