

SUBSTANTIAL SHAREHOLDERS

Each of the following persons will, immediately after completion of the Global Offering and the Capitalization Issue (without taking into account the Shares which may be issued upon the exercise of the Over-allotment Option or Shares which may be issued pursuant to the exercise of any options granted under the Pre-IPO Share Option Scheme or which may be granted under the Share Option Scheme), have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any other member of our Group:

Name	Capacity/Nature of interest	Number of Shares	Approximate percentage of shareholding in our Company immediately after completion of the Global Offering and the Capitalization Issue ⁽¹⁾
Ho Born Investment	Beneficial owner	864,000,000	54%
Well Born Industrial	Beneficial owner	119,808,000	7.488%
Mr. Shi Hongliu ⁽²⁾	Interest in the controlled corporations	983,808,000	61.488%
Zehui Investment ⁽³⁾	Beneficial owner	120,192,000	7.512%
Mr. Xu Zehui	Interest in a controlled corporation	120,192,000	7.512%
Yixin Investment ⁽⁴⁾	Beneficial owner	96,000,000	6.000%
Mr. Zeng Shaoxiong	Interest in a controlled corporation	96,000,000	6.000%

Notes:

- (1) Assuming the Over-allotment Option is not exercised.
- (2) Ho Born Investment and Well Born Industrial are beneficially owned as to 49.851% by Mr. Shi Hongliu. Mr. Shi Hongliu is therefore deemed to be interested in the Shares held by Ho Born Investment and Well Born Industrial. Mr. Shi Hongliu has confirmed that he was brought up in PRC and has lived in PRC for a substantial period of time. Mr. Shi Hongliu has never been a full time government official in PRC or a full-time employee of a state or government-owned or operated entity in PRC.
- (3) Zehui Investment is wholly owned by Mr. Xu Zehui and Mr. Xu Zehui is therefore deemed to be interested in the Shares held by Zehui Investment.
- (4) Yixin Investment is wholly owned by Mr. Zeng Shaoxiong and Mr. Zeng Shaoxiong is therefore deemed to be interested in the Shares held by Yixin Investment.

Save as disclosed herein, our Directors are not aware of any person who will, immediately after completion of the Global Offering and the Capitalization Issue, have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.