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南戈壁資源有限公司*

(a company continued under the laws of British Columbia, Canada with limited liability) (Stock Code: 1878)

CHANGE OF STOCK SHORT NAME

SouthGobi Resources Ltd. (**TSX: SGQ, HK: 1878**). The board of directors of SouthGobi Resources Ltd. (the "Company") announces that the English and Chinese stock short names for trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be changed from "SOUTHGOBI" to "SOUTHGOBI-S" in English and "南戈壁" to"南戈壁-S" in Chinese with effect from 9:00 a.m. on 28 June 2011. The stock code of the Company remains as "1878".

The Board considers that the change of English and Chinese stock short names, will provide the Company with a more appropriate identification of its secondary listing status on The Stock Exchange of Hong Kong Limited.

By order of the Board SouthGobi Resources Ltd.

Mr. Peter Graham Meredith

Chairman

Hong Kong, 22 June 2011

As of the date of this announcement, the executive Director is Mr. Alexander Alan Molyneux, the non-executive Directors are Mr. Peter Graham Meredith and Mr. John Anthony Macken and the independent non-executive Directors are Mr. Pierre Bruno Lebel, Mr. Robert William Hanson, Mr. Andre Henry Deepwell, Mr. Gordon Lancaster, Mr. Robert Stuart Angus and Mr. Raymond Edward Flood Jr.

^{*} For identification purposes only