

Unless otherwise defined in this announcement, terms defined in the prospectus of Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) dated June 24, 2011 (the “**Prospectus**”) have the same meanings when used in this announcement.

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus issued by the Company for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered.

The information contained herein does not constitute an offer of securities for sale in the United States. Securities may not be offered, sold or delivered within the United States unless they are registered under the United States Securities Act of 1933, as amended, or are exempt from registration. No public offering of securities will be made in the United States.

In connection with the Global Offering, the Stabilizing Manager and/or its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period commencing from the day on which the H Shares commence trading on the Hong Kong Stock Exchange up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offering, being Friday, July 29, 2011. However, there is no obligation on the Stabilizing Manager and/or its affiliates or any person acting for it to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Such stabilization, if commenced, will be done at the absolute discretion of the stabilizing manager, and/or its affiliates or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period. The number of H Shares being offered in the Global Offering may be increased by up to and not more than an aggregate of 353,562,000 H Shares (representing approximately 15% of the initial Offer Shares under the Global Offering) through the exercise of the Over-allotment Option granted to the International Underwriters by the Company exercisable by the Joint Bookrunners on behalf of the International Underwriters to, among other things, cover over-allocations (if any) in the International Offering, which option is exercisable at any time from the date of the International Underwriting Agreement until 30 days after the last day for lodging applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.



Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares in the Global Offering	: 2,357,124,000 H Shares (comprising 2,142,840,000 H Shares to be offered by the Company and 214,284,000 Sale Shares to be offered by the Selling Shareholders, subject to adjustment and the Over-allotment Option)
Number of International Offer Shares	: 2,121,408,000 H Shares (subject to adjustment and the Over-allotment Option)
Number of Hong Kong Offer Shares	: 235,716,000 H Shares (subject to adjustment)
Maximum Offer Price	: HK\$2.08 per H Share, plus brokerage of 1%, SFC transaction levy of 0.003%, and Hong Kong Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)
Nominal value	: RMB1.00 per H Share
Stock code	: 00579

Joint Global Coordinators



BOC INTERNATIONAL



Joint Sponsors



BOC INTERNATIONAL

Joint Bookrunners and Joint Lead Managers



BOC INTERNATIONAL



MACQUARIE

Application has been made to the Listing Committee for the granting of the listing of, and permission to deal in, the H Shares of the Company, comprising: (a) 2,142,840,000 H Shares to be offered by the Company; (b) 214,284,000 Sale Shares to be converted from the Domestic Shares and offered by the Selling Shareholders, who have held the Sale Shares as registered holders on behalf of the NSSF; (c) any additional H Share to be issued and allotted as a result of any exercise of the Over-allotment Option, which, if exercised in full, amounts to 321,420,000 H Shares; (d) any additional H Shares to be converted from the Domestic Shares and offered by the Selling Shareholders as a result of any exercise of the Over-allotment Option, which, if exercised in full, amounts to 32,142,000 H Shares; and (e) 372,650,000 H Shares to be converted from unlisted foreign Shares held by BEETI and Barclays on a one-for-one basis and to be listed for trading on the Hong Kong Stock Exchange upon completion of the Global Offering. In the event the Over-allotment Option is exercised, the announcement will be made by the Company.

Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus and the related Application Forms.

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** Application Form; or (ii) submit applications online through the designated website of the **White Form eIPO** Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** Application Forms; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, June 24, 2011 until 12:00 noon on Wednesday, June 29, 2011 from any of the following addresses of the Hong Kong Underwriters:

1. Goldman Sachs (Asia) L.L.C., 68th Floor, Cheung Kong Center, 2 Queen's Road Central, Hong Kong
2. UBS AG, Hong Kong Branch, 52nd Floor, Two International Finance Centre, 8 Finance Street, Hong Kong
3. BOCI Asia Limited, 26th Floor, Bank of China Tower, 1 Garden Road, Central, Hong Kong
4. Barclays Capital Asia Limited, 41st Floor, Cheung Kong Center, 2 Queen's Road Central, Hong Kong
5. Macquarie Capital Securities Limited, Level 18, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong

or any of the following branches and/or sub-branches of:

- (a) Bank of China (Hong Kong) Limited

	Branch Name	Address
Hong Kong Island	Bank of China Tower Branch Central District (Wing On House) Branch	3/F, 1 Garden Road 71 Des Voeux Road Central
	Wan Chai (Wu Chung House) Branch	213 Queen's Road East, Wan Chai
	Kowloon	
	Kwun Tong Branch	20–24 Yue Man Square, Kwun Tong
	Shanghai Street (Mong Kok) Branch	611–617 Shanghai Street, Mong Kok
	Hung Hom (Eldex Industrial Building) Branch	21 Ma Tau Wai Road, Hung Hom

(b) Bank of Communications Co., Ltd. Hong Kong Branch

	Branch Name	Address
Hong Kong Island	Hong Kong Branch	20 Pedder Street, Central
	Chaiwan Sub-Branch	G/F., 121–121A Wan Tsui Road
Kowloon	Kowloon Sub-Branch	G/F., 563 Nathan Road
New Territories	Tsuen Wan Sub-Branch	G/F, Shop G9B–G11, Pacific Commercial Plaza, Bo Shek Mansion, 328 Sha Tsui Road
	Tseung Kwan O Sub-Branch	Shop 253–255, Metro City Shopping Arcade, Phase I
	Tai Po Sub-Branch	Shop No.1, G/F., Wing Fai Plaza, 29–35 Ting Kok Road

(c) Wing Lung Bank Limited

	Branch Name	Address
Hong Kong Island	Head Office	45 Des Voeux Road Central
	Aberdeen Branch	201 Aberdeen Main Road
Kowloon	Mongkok Branch	B/F Bank Centre, 636 Nathan Road
	Tsim Sha Tsui Branch	4 Carnarvon Road
New Territories	Shatin Plaza Branch	21 Shatin Centre Street
	Yuen Long Branch	37 On Ning Road

Copies of the Prospectus, together with **YELLOW** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Friday, June 24, 2011 until 12:00 noon on Wednesday, June 29, 2011 at the Depository Counter of HKSCC at 2/F, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong.

Applicants may apply online through the designated website of the White Form eIPO Service Provider at www.eipo.com.hk from 9:00 a.m. on Friday, June 24, 2011 until 11:30 a.m. on Wednesday, June 29, 2011 (or such later date as may apply as described in the section headed “How to Apply for Hong Kong Offer Shares – X. Effects of bad weather on the opening of the application lists” in the Prospectus) (24 hours daily, except on the last application day).

CCASS Participants can input **electronic application instructions** from 9:00 a.m. on Friday, June 24, 2011 until 12:00 noon on Wednesday, June 29, 2011 (or such date as may apply as described in the section headed “How to Apply for Hong Kong Offer Shares – X. Effects of bad weather on the opening of the application lists” in the Prospectus).

Please refer to the “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” sections of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to announce the Offer Price on Thursday, July 7, 2011, whereas the general level of indication of interest in the International Offering, the basis of allotment and the level of applications under the Hong Kong Public Offering are expected to be published on Thursday, July 7, 2011 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and be posted on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and the Company’s website at www.jncec.com. The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration certificate numbers of successful applicants under the Hong Kong Public Offering will be available in a manner described in the section entitled “How to Apply for Hong Kong Offer Shares — Results of Allocations” in the Prospectus.

Dealings in the H Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Friday, July 8, 2011. The H Shares will be traded in board lots of 2,000 each. The Company will not issue any temporary document of title.

By order of the Board
Beijing Jingneng Clean Energy Co., Limited
Lu Haijun
Chairman

Hong Kong, June 24, 2011

As at the date of this announcement, our non-executive Directors are Mr. LU Haijun, Mr. GUO Mingxing, Mr. XU Jingfu and Mr. LIU Guochen; our executive Director is Mr. MENG Wentao; our proposed non-executive Director is Mr. YU Zhongfu; and our proposed independent non-executive Directors are Mr. LIU Chaoan, Mr. SHI Xiaomin and Ms. LAU Miu Man.

This announcement is available for viewing on the Company’s website at www.jncec.com and the website of the Stock Exchange at www.hkexnews.hk.

*Please also refer to the published version of this announcement in the **South China Morning Post**.*