

EXPECTED TIMETABLE

(Note 1)

Application lists open^(Note 2) 11:45 a.m. on Wednesday, 6 July 2011

Latest time for lodging **WHITE** and **YELLOW**

Application Forms 12:00 noon on Wednesday, 6 July 2011

Application lists close 12:00 noon on Wednesday, 6 July 2011

Announcement of the indication of the level of interest under the Placing, the results of applications of the Public Offer, and the level and the basis of allocation of the Public Offer Shares to be published on the website of the Company at

www.goldenshield.com.cn/www.goldenshield.com.hk^(Note 3) and the website of the Stock Exchange at www.hkexnews.hk^(Note 4) Tuesday, 12 July 2011

Results of allocation in the Public Offer (with successful applicants' identification document numbers or Hong Kong business registration numbers^(Note 5), where appropriate) to be available through a variety of channels, as described in the paragraph headed "Publication of results" in the section headed "How to Apply for the Public Offer Shares"

to this prospectus from Tuesday, 12 July 2011

Despatch/collection of refund cheques^(Notes 6 and 8) in respect of wholly or partially unsuccessful applications under the Public Offer on or before Tuesday, 12 July 2011

Despatch/collection of the share certificates^(Notes 7 and 8) in respect of wholly or partially successful applications pursuant to the Public Offer on or before Tuesday, 12 July 2011

Dealings in the Shares on Main Board to commence on Thursday, 14 July 2011

The application for the Offer Shares will commence on Tuesday, 28 June 2011 up to Wednesday, 6 July 2011 for six days, being slightly longer than normal market practice of four days. The application monies (including the brokerages, SFC transaction levies and Stock Exchange trading fees) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicants without interest on Tuesday, 12 July 2011. Investors should be aware that the dealings in the Shares on the Stock Exchange are expected to commence on Thursday, 14 July 2011.

EXPECTED TIMETABLE

Notes:

1. All times and dates refer to Hong Kong times and dates.
2. If there is a “**black**” rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9:00 a.m. to 12:00 noon on Wednesday, 6 July 2011, the application lists will not be open on that day. Particulars of the arrangements are set forth under the paragraph headed “Effect of bad weather on the opening of the application lists of the Share Offer” in the section headed “How to Apply for the Public Offer Shares” to this prospectus. If the application lists do not open and close on Wednesday, 6 July 2011, the dates mentioned in this section headed “Expected Timetable” may be affected. A press announcement will be made by the Company in such event.
3. None of the website or any of the information contained in the website forms any part of this prospectus.
4. The announcement will be available for viewing on the “Main Board — Allotment Results” page on the Stock Exchange’s website at www.hkexnews.hk on Tuesday, 12 July 2011.
5. Part of the Hong Kong identity card number/passport number of an applicant or, if there are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by the respective applicant may be printed on the refund cheque, if any. Such data would also be transferred to a third party for refund purpose. The banker of the respective applicant may require verification of his/her Hong Kong identity card number/passport number before encashment of the refund cheque. Inaccurate completion of Hong Kong identity card number/passport number may lead to delay in encashment of or may invalidate the refund cheque.
6. Refund cheques will be issued in respect of wholly or partially unsuccessful applications pursuant to the Public Offer.
7. Share certificates for the Offer Shares will become valid evidence of title with effect from 8:00 a.m. on Thursday, 14 July 2011 provided that (i) the Share Offer has become unconditional in all respects and (ii) the right of termination as described in the sub-paragraph headed “Grounds for termination” of the paragraph headed “Underwriting arrangements and expenses” in the section headed “Underwriting” in this prospectus has not been exercised and has lapsed.
8. Applicants who have made an application using **WHITE** Application Forms for 1,000,000 or more Public Offer Shares under the Public Offer and have indicated in their applications that they wish to collect any refund cheque and share certificates in person from the Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, may do so between 9:00 a.m. to 1:00 p.m. on Tuesday, 12 July 2011. Applicants being individuals who opt for personal collection may not authorize any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend through their authorized representatives bearing letters of authorization from their corporations stamped with the corporation’s chop. Both individuals and authorized representatives of corporations must produce, at the time of collection, evidence of identity and/or (where applicable) authorization documents acceptable and satisfactory to Hong Kong Share Registrar.

Applicants who have made an application using **YELLOW** Application Forms for 1,000,000 or more Public Offer Shares under the Public Offer may collect their refund cheques, if any, in person but may not elect to collect their share certificates as such share certificates will be deposited into CCASS for the credit of their designated CCASS participants’ stock accounts or CCASS Investor Participant stock accounts, as appropriate. The procedures for collection of refund cheques for **YELLOW** Application Form applicants are the same as those for **WHITE** Application Form applicants.

Uncollected share certificates and refund cheques will be despatched by ordinary post, at the applicants’ risk, to the addresses specified in the relevant applications. Further information is set out in the paragraph headed “Collection/Posting of Share Certificates/Refund Cheques and Deposit of Share Certificates into CCASS” and “Circumstances in which you will not be allocated Public Offer Shares” under the section headed “How to Apply for the Public Offer Shares” of this prospectus.