

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

METHODS OF APPLYING FOR THE PUBLIC OFFER SHARES

You may apply for the Public Offer Shares by using a **WHITE** or **YELLOW** Application Form.

WHICH APPLICATION FORM TO USE

Use a **WHITE** Application Form if you want the Public Offer Shares to be issued in your own name.

Use a **YELLOW** Application Form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant maintained in CCASS.

Note: The Public Offer Shares are not available to the directors or chief executive of the Company or any of its subsidiaries, the existing beneficial owners of the Shares or shares in any of its subsidiaries, a connected person or persons who will become connected persons of the Company upon completion of the Share Offer or any of their respective associates, save for the circumstances permitted by the Listing Rules as such other persons referred to in the Application Forms under the paragraph headed “Who can apply for the Public Offer Shares”.

WHO CAN APPLY FOR THE PUBLIC OFFER SHARES

You can apply for the Public Offer Shares on a **WHITE** or **YELLOW** Application Form if you or any person(s) for whose benefit you are applying is an individual, and:

- are 18 years of age or above;
- have a Hong Kong address;
- are not a U.S. person (as defined in Regulation S of the U.S. Securities Act);
- are outside the U.S.; and
- are a legal or natural person of the PRC who is a qualified domestic institutional investor.

If the applicant is a firm, the application must be in the names of the individual members, not the firm's name. If the applicant is a body corporate, the Application Form must be stamped with the company chop (bearing the company name) and signed by a duly authorised officer, who must state his or her representative capacity.

Save as permitted by the Listing Rules, you cannot apply for any Public Offer Shares if you or any person(s) for whose benefit you are applying are/is:

- an existing beneficial owner of Shares;
- the chief executive or a director of the Company or any of its subsidiaries;
- an associate (as defined in the Listing Rules) of any of the above;

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- a connected person (as defined in the Listing Rules) of the Company or any of its subsidiaries or a person who will become a connected person of the Company or any of its subsidiaries immediately upon completion of the Share Offer;
- a legal or natural person of the PRC (except qualified domestic institutional investors);
- a U.S. person (as defined in Regulation S of the U.S. Securities Act);
- a person who does not have a Hong Kong address; or
- have been allocated or have applied for or have indicated an interest in the Placing Shares under the Placing or otherwise participate in the Placing.

The number of joint applicants must not exceed four.

WHERE TO OBTAIN THIS PROSPECTUS AND THE APPLICATION FORMS

Copies of this prospectus, together with the **WHITE** Application Forms, may be obtained during the normal business hours from 9:00 a.m. on Tuesday, 28 June 2011 until 12:00 noon on Wednesday, 6 July 2011 from:

- (1) the Public Offer Underwriters:

Guotai Junan Securities (Hong Kong) Limited
27th Floor, Low Block
Grand Millennium Plaza
181 Queen's Road Central
Hong Kong

Kingsway Financial Services Group Limited
5th Floor, Hutchison House
10 Harcourt Road
Central
Hong Kong

Sanfull Securities Limited
Room 2001-6, 20/F, Cosco Tower
183 Queen's Road Central
Hong Kong

Ever-Long Securities Company Limited
18th Floor, Dah Sing Life Building
99-105 Des Voeux Road Central
Hong Kong

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(2) any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

| | <u>Branch Name</u> | <u>Address</u> |
|------------------|--------------------------------|--|
| Hong Kong Island | 88 Des Voeux Road Branch | 88 Des Voeux Road Central, Central |
| | North Point Centre Branch | North Point Centre, 284 King's Road, North Point |
| | Causeway Bay Branch | G/F, Yee Wah Mansion, 38-40A Yee Wo Street, Causeway Bay |
| Kowloon | Telford Gardens Branch | Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong |
| | Tsimshatsui Branch | G/F, 10 Granville Road, Tsimshatsui |
| | Lok Fu Shopping Centre Branch | Shop G101, G/F., Lok Fu Shopping Centre |
| New Territories | Yuen Long Fung Nin Road Branch | Shop B at G/F and 1/F, Man Cheong Building, 247 Castle Peak Road, Yuen Long |
| | Tseung Kwan O Branch | Shop G37-40, G/F, Hau Tak Shopping Centre East Wing, Hau Tak Estate, Tseung Kwan O |
| | Tsuen Wan Branch | Shop C, G/F & 1/F, Jade Plaza, 298 Sha Tsui Road, Tsuen Wan |
| | New Town Plaza Branch | Shop 215 to 223, Phase 1, New Town Plaza, Shatin |

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The **YELLOW** Application Forms, together with copies of this prospectus, may be obtained during the normal business hours from 9:00 a.m. on Tuesday, 28 June 2011 to 12:00 noon on Wednesday, 6 July 2011 from the Depository Counter of HKSCC at 2nd Floor, Infinitus Plaza, 199 Des Voeux Road Central, Hong Kong, or your stockbroker who may have the **YELLOW** Application Forms and this prospectus available.

HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each Application Form. You should read these instructions carefully. If you do not follow these instructions, your application may be rejected and returned to you (or the first-named applicant in case of joint applicants) by ordinary post together with the accompanying cheque(s) or banker's cashier order(s) at your own risk at the address stated in the relevant Application Form.

In order for the **YELLOW** Application Forms to be valid:

You, as the applicant(s), must complete the form as indicated below and sign on the first page of the Application Form. Only written signatures will be accepted.

- **If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant)**
 - the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box.
- **If you are applying as an individual CCASS Investor Participant**
 - the form must contain your name and Hong Kong Identity Card number; and
 - your participant I.D. must be inserted in the appropriate box.
- **If you are applying as a joint individual CCASS Investor Participant**
 - the form must contain all joint CCASS Investor Participants' names and Hong Kong Identity Card numbers of all joint CCASS Investor Participants; and
 - your participant I.D. must be inserted in the appropriate box.
- **If you are applying as a corporate CCASS Investor Participant**
 - the form must contain your company name and Hong Kong Business Registration number; and
 - your participant I.D. and your company chop (bearing your company name) must be inserted in the appropriate box.

Incorrect or omission of details of the CCASS Participant (including participant I.D. and/or company chop bearing its company name) or other similar matters may render the application invalid.

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If your application is made by a person duly authorized under a valid power of attorney, the Sponsor (as agent of the Company, for and on behalf of the Lead Manager, the Public Offer Underwriters and their respective agents and nominees, if any) may accept or reject (after consultation with the Company) the application at its sole discretion, and subject to any conditions as it thinks fit, including production of evidence of the authority of your attorney.

HOW MANY APPLICATIONS MAY YOU MAKE FOR THE PUBLIC OFFER SHARES

If you are a nominee, you may lodge more than one Application Form in your own name if each application is made on behalf of different beneficial owners. In the box on the Application Form(s) marked “For nominees”, you must include:

- an account number; or
- some other identification code,

for each beneficial owner or, in the case of joint beneficial owners, for each such beneficial owner. If you do not include this information, the application will be treated as being made for your own benefit.

A nominee who submits the Application Form on behalf of another person is deemed to have warranted, represented to and undertaken with the Company, the Sponsor, the Lead Manager, the Public Offer Underwriters and their respective agents or nominees that he/she/it has been duly authorized by such person (or, if more than one, all of them) to submit the application and to agree to the terms of the Application Form on behalf of such person/every such person. You further undertake to supply to the Company, the Sponsor, the Lead Manager, the Public Offer Underwriters and their respective agents or nominees such information about such person/every such person as any of them may require for any of the purposes set out in the section below headed “Personal Data”.

Lodge only one application for your benefit (or your and any of your joint applicants’ benefit). Otherwise, multiple applications are not allowed. Multiple or suspected multiple applications will be rejected.

All of your applications will be rejected as multiple applications if you, or you and your joint applicant(s) together:

- make more than one application (whether individually or jointly with other(s)) on a **WHITE** and/or **YELLOW** Application Form;
- both apply (whether individually or jointly with other(s)) on one **WHITE** Application Form and one **YELLOW** Application Form or on one **WHITE** Application Form or **YELLOW** Application Form;
- apply (whether individually or jointly with other(s)) on one **WHITE** or **YELLOW** Application Form for more than 100% of the Public Offer Shares initially available in either pool A or pool B (as described in the sub-paragraph headed “Basis of allocation of the Public Offer Shares” in the paragraph headed “Public Offer” in the section headed “Structure and Conditions of the Share Offer” in this prospectus) for subscription under the Public Offer;

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- have applied for or taken up, or indicated an interest in applying for or taking up, or have been or will be placed (including conditionally and/or provisionally) any Placing Shares under the Placing; or
- receive any Placing Shares under the Placing.

All of your applications will also be rejected as multiple applications if more than one application is made for your own benefit or for the benefit of any of your joint applicant(s). If an application is made by an unlisted company and:

- the principal business of that company is dealing in securities; and
- you exercise statutory control over that company,

then that application will be deemed as being for your own benefit.

Unlisted company means a company with no equity securities listed on the Stock Exchange.

Statutory control in relation to a company means you:

- control the composition of the board of directors of that company; or
- control more than half of the voting power of that company; or
- hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

HOW MUCH ARE THE PUBLIC OFFER SHARES

Applicants under the Public Offer should pay, on application, the Offer Price of HK\$0.7 per Public Offer Share plus 1% brokerage, 0.003% transaction levy imposed by the SFC and 0.005% trading fee imposed by the Stock Exchange amounting to a total of HK\$2,828.22 for one board lot of 4,000 Public Offer Shares. The Application Forms have tables showing the exact amount payable for numbers of the Public Offer Shares up to 12,248,000 Public Offer Shares.

You must pay the Offer Price, brokerage fee, the transaction levy imposed by the SFC and the trading fee imposed by the Stock Exchange in full when you apply for the Public Offer Shares. Your payment must be made by one cheque or one banker's cashier order and must comply with the terms of the Application Forms. Your cheque or banker's cashier order will not be presented for payment before 12:00 noon on Wednesday, 6 July 2011. Details of the procedures for refund are contained in the paragraph headed "Collection/posting of Share certificates/refund cheques and deposit of Share certificates into CCASS" below.

If your application is successful, brokerage is paid to the participants of the Stock Exchange, the transaction levy is paid to the SFC and the Stock Exchange trading fee is paid to the Stock Exchange.

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Application on WHITE or YELLOW Application Forms

Completed **WHITE** or **YELLOW** Application Forms, with payment in Hong Kong dollars for the full amount payable on application attached and made payable to “Horsford Nominees Limited — Golden Shield Public Offer” and crossed “Account Payee Only”, must be lodged by 12:00 noon on Wednesday, 6 July 2011, or, if the application lists of the Share Offer are not open on that day, then by 12:00 noon on the next day when the lists are open.

Your completed Application Form, with payment in Hong Kong dollars for the full amount payable on application attached and made payable to “Horsford Nominees Limited — Golden Shield Public Offer” and crossed “Account Payee Only”, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank (Hong Kong) Limited as stated under the paragraph headed “Where to obtain this prospectus and the Application Forms” above at the following times on the following dates:

| | | |
|--------------------------------|---|--------------------------------|
| Tuesday, 28 June 2011 | — | 9:00 a.m. to 5:00 p.m. |
| Wednesday, 29 June 2011 | — | 9:00 a.m. to 5:00 p.m. |
| Thursday, 30 June 2011 | — | 9:00 a.m. to 5:00 p.m. |
| Saturday, 2 July 2011 | — | 9:00 a.m. to 1:00 p.m. |
| Monday, 4 July 2011 | — | 9:00 a.m. to 5:00 p.m. |
| Tuesday, 5 July 2011 | — | 9:00 a.m. to 5:00 p.m. |
| Wednesday, 6 July 2011 | — | 9:00 a.m. to 12:00 noon |

The application for the Offer Shares will commence on Tuesday, 28 June 2011 up to Wednesday, 6 July 2011 for six days, being slightly longer than normal market practice of four days.

The application lists of the Public Offer will open from 11:45 a.m. to 12:00 noon on Wednesday, 6 July 2011 except as provided in the paragraph headed “Effect of bad weather on the opening of the application lists of the Share Offer” below.

The applications for the Public Offer Shares will not be processed and no allocation of any such Public Offer Shares will be made until the closing of the application lists.

EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS OF THE SHARE OFFER

The application lists of the Public Offer will not open if there is:

- a tropical cyclone warning signal number 8 or above, or
- a “black” rainstorm warning signal,

in force at any time between 9:00 a.m. and 12:00 noon on Wednesday, 6 July 2011 in Hong Kong. Instead they will be opened between 11:45 a.m. and 12:00 noon on the next business day which does not have either of those warnings in force at any time between 9:00 a.m. and 12:00 noon.

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If the application lists of the Share Offer do not open and close on Wednesday, 6 July 2011, the dates mentioned in the section headed “Expected timetable” in this prospectus and the Application Forms and other dates mentioned in this prospectus (including, without limitation, the latest time for the exercise of termination rights under the Underwriting Agreements) may be affected. A press announcement will be made in such event in South China Morning Post (in English) and in Hong Kong Economic Times (in Chinese).

EFFECT OF MAKING AN APPLICATION

- (a) By making an application for the Public Offer Shares, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent or nominee and on behalf of each person for whom you act as agent or nominee shall be deemed to have:
- **instructed and authorised** the Company and/or the Sponsor and/or the Lead Manager (or their respective agents or nominees) to execute any transfer forms, contract notes or other documents on your behalf and to do on your behalf all things necessary to register any Public Offer Shares allotted to you in your name(s) (for **WHITE** Application Form), or HKSCC Nominees (for **YELLOW** Application Form), as the case may be, as required by the Bye-laws and otherwise to give effect to the arrangements described in this prospectus and the relevant Application Form;
 - **authorised** the Company to place your name(s) (for **WHITE** Application Form) or the name of HKSCC Nominees (for **YELLOW** Application Form), as the case may be, on the register of members of the Company as the holder(s) of any Public Offer Shares allotted to you, and the Company and/or its agents to send any Share certificate(s) and/or any refund cheque(s) (where applicable) to you or, in case of joint applicants, the first-named applicant in your Application Form by ordinary post at your own risk to the address stated on your Application Form (except that if you have applied for 1,000,000 Public Offer Shares or more and have indicated on your Application Form that you will collect your Share certificate(s) and refund cheque(s) (where applicable) in person, you can collect your Share certificate(s) and/or refund cheque(s) (where applicable) in person between 9:00 a.m. and 1:00 p.m. on Tuesday, 12 July 2011 from the Company’s Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong);
 - **undertaken** to sign all documents and to do all things necessary to enable you (for **WHITE** Application Form) or HKSCC Nominees (for **YELLOW** Application Form), as the case may be, to be registered as the holder of the Public Offer Shares allocated to you, and as required by the Bye-laws;
 - **represented, warranted and undertaken** that you, and the persons for whose benefit you are applying, are not restricted by any applicable laws of Hong Kong or elsewhere from making your application, paying any application monies for, or being allotted or taking up any Public Offer Shares; and you understand that the Shares have not been and will not be registered under the U.S. Securities Act and you, and the persons for whose benefit you are applying, are not a U.S. person (within the meaning of Regulation S under the U.S. Securities Act) or a person to or by whom the allotment of or application for the Public Offer Shares is made

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would require the Company, the Sponsor and/or the Lead Manager and/or the other Public Offer Underwriters to comply with any requirements under any laws or regulations (whether or not having the force of law) of any territory outside Hong Kong;

- **confirmed** that you have received a copy of this prospectus and have only relied on the information and representations in this prospectus and the Application Form in making your application and that you will not rely on any other information and representations save as set forth in any supplement to this prospectus;
- **agreed** that the Company, the Sponsor, the Lead Manager, the Public Offer Underwriters, any other parties involved in the Share Offer, and their respective directors, officers, employees, partners, agents and advisers are liable only for the information and representations contained in this prospectus, the Application Forms and any supplement to this prospectus;
- **agreed** (without prejudice to any other rights which you may have) that once your application has been accepted, you may not revoke or rescind it because of an innocent misrepresentation or other than as provided in this prospectus;
- (if the application is made by an agent on your behalf) **warranted** that you have validly and irrevocably conferred on your agent all necessary power and authority to make the application;
- (if the application is made for your own benefit) **warranted** that it is the only application which has been or will be made for your benefit on a **WHITE** or **YELLOW** Application Form;
- (if you are an agent for another person) **warranted** that reasonable enquiries have been made of that other person that it is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form, and that you are duly authorised to sign the Application Form as that other person's agent;
- **agreed** that your application, any acceptance of it and the resulting contract shall be governed by and construed in accordance with the laws of Hong Kong;
- **agreed** that once your application is accepted, your application will be evidenced by the results of the Public Offer made available by the Company;
- **undertaken** and **confirmed** that you (if the application is made for your benefit) or the person(s) for whose benefit you have made the application have not applied for or taken up or indicated an interest in or received or been placed or allocated (including conditionally and/or provisionally) and will not apply for or take up or indicate any interest in any Placing Shares in the Placing, nor otherwise participate in the Placing;
- **warranted** the truth and accuracy of the information contained in your application;

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- **agreed** to disclose to the Company, its Hong Kong Share Registrar, the receiving bankers, the Sponsor, the Lead Manager, the Public Offer Underwriters and their respective advisers, agents or nominees personal data and any information which they require about you or the person(s) for whose benefit you have made the application;
 - **agreed** with the Company, for itself and on behalf of each Shareholder, to observe and comply with the Companies Ordinance, the Companies Act and the Bye-laws;
 - **confirmed** that you have read the terms and conditions and the application procedures set out in the Application Forms and this prospectus and agree to be bound by them;
 - **confirmed** that you are aware of the restrictions on offering of the Offer Shares described in this prospectus;
 - **agreed** and **undertaken** to accept the Public Offer Shares applied for, or any lesser number allocated to you under the application;
 - **agreed** with the Company and each Shareholder that the Shares are freely transferable by the holders thereof;
 - if the laws of any place outside Hong Kong are applicable to your application, **agreed** and **warranted** that you have complied with all such laws and none of the Company, the Sponsor, the Lead Manager, the Public Offer Underwriters and the other parties involved in the Public Offer nor any of their respective directors, employees, partners, agents, officers and advisers will infringe any laws outside Hong Kong as a result of the acceptance of your offer to subscribe, or any action arising from your rights and obligations under the terms and conditions contained in this prospectus and the Application Forms; and
 - **understood** that the above declaration and representations will be relied upon by the Company, the Sponsor, the Lead Manager, the Public Offer Underwriters and their respective agents or nominees in deciding whether or not to make any allotment of Public Offer Shares in response to your application and that you may be prosecuted for making any false declaration.
- (b) If you apply for the Public Offer Shares using a **YELLOW** Application Form, in addition to the confirmations and agreements referred to (a) above, you (and if you are joint applicants, each of you jointly and severally) shall be deemed to have:
- **agreed** that any Public Offer Shares to be allotted to you shall be registered in the name of HKSCC Nominees and deposited directly into CCASS operated by HKSCC for credit to your CCASS Investor Participant's stock account or the stock account of your designated CCASS Participant in accordance with your election on the Application Form;
 - **agreed** that each of HKSCC and HKSCC Nominees reserves the right at its absolute discretion (1) not to accept any or part of the Public Offer Shares allotted to you to be registered in the name of HKSCC Nominees or not to accept such Public Offer Shares for deposit into CCASS; (2) to cause such Public Offer Shares to be withdrawn from CCASS and transferred into your name (or if you are joint applicants, to the name of the first-named

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applicant) at your own risk and costs; (3) to cause such Public Offer Shares to be registered in your name (or if you are joint applicants, to the name of the first-named applicant) and in such a case, to post the certificate(s) for such Public Offer Shares at your own risk to the address on your Application Form by ordinary post or to make available the same for your collection;

- **agreed** that each of HKSCC and HKSCC Nominees may adjust the number of Public Offer Shares issued in the name of HKSCC Nominees;
- **agreed** that neither HKSCC nor HKSCC Nominees shall have any liability for the information and representations not so contained in this prospectus and the Application Form; and
- **agreed** that neither HKSCC nor HKSCC Nominees shall be liable to you in any way.

The Company, the Sponsor, the Lead Manager, the Public Offer Underwriters, their respective affiliates and directors, officers, employees, agents, advisers and any other parties involved in the Public Offer are entitled to rely on any warranty, representation or declaration made by you in your application. In respect of any joint application, all the warranties, representations, declarations and obligations expressed to be made, given or assumed by or imposed on the joint applicants shall be deemed to have been made, given or assumed by or imposed on the applicants jointly and severally. You may be prosecuted if you make a false declaration.

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOCATED PUBLIC OFFER SHARES

Full details of the circumstances in which you will not be allocated the Public Offer Shares are set out in the notes attached to the Application Forms, and you should read them carefully. You should note in particular the following situations in which the Public Offer Shares will not be allocated to you or your application is liable to be rejected:

- **If your application is revoked**

By completing and submitting the **WHITE** or **YELLOW** Application Form, you agree that your application may not be revoked on or before the end of the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is a Saturday, Sunday or public holiday in Hong Kong) of the Public Offer, unless a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) issues a public announcement under that section which excludes or limits the responsibility of that person for this prospectus before the end of the said fifth day. This agreement will take effect as a collateral contract with the Company, and will become binding when you lodge your Application Form. This collateral contract will be in consideration for the Company agreeing that it will not offer any Public Offer Shares to any person before the end of the fifth day after the time of the opening of the application lists except by means of one of the procedures referred to in this prospectus.

If any supplement to this prospectus is issued, applicants who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicants have not been so notified, or if applicants have been

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notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted will remain valid and may be accepted. Subject to the above and below, an application once made is irrevocable and all applicants shall be deemed to have applied on the basis of this prospectus as supplemented. If your application has been accepted, it cannot be revoked or withdrawn. For this purpose, acceptance of applications will be constituted by notification in the announcement of the results of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot respectively.

- **If the allotment of Public Offer Shares is void**

Any allotment of Public Offer Shares to you or to HKSCC Nominees (if you apply by a **YELLOW** Application Form) will be void if the Listing Committee does not grant the permission of the listing of the Shares on the Stock Exchange either:

- within 3 weeks from the closing date of the application lists of the Share Offer; or
- within a longer period of up to 6 weeks if the Listing Committee notifies the Company of that longer period within 3 weeks of the closing date of the application lists of the Share Offer.

- **Discretion and exclusive right to reject or accept your application**

The Sponsor and the Lead Manager jointly have the discretion and exclusive right to exercise (and for and on behalf of the Company to authorise the receiving banker to exercise), to accept or reject any application, or to accept only part of any application without having to give any reason for any acceptance or rejection.

- **If your application is rejected**

You will not receive any allocation if:

- you make multiple applications or suspected multiple applications;
- your payment is not made correctly;
- your Application Form is not completed correctly or fully completed in accordance with the instructions as stated in the Application Form;
- you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured on its first presentation;
- you or the person for whose benefit you are applying have applied for and/or received or will receive Placing Shares under the Placing;
- your application is for more than 100% of the Public Offer Shares initially available for subscription under pool A or pool B of the Public Offer; or

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- the Sponsor and the Lead Manager (on behalf of the Public Offer Underwriters and their respective agents or nominees, if any) (as agents of the Company) believe that by accepting your application, it would violate the applicable securities laws or other laws, rules or regulations of the jurisdiction in which your application is received or your address is located.

- **Your application is not accepted**

Your application will not be accepted if:

- the Underwriting Agreements do not become unconditional in accordance with the terms and conditions thereunder; or
- the Underwriting Agreements are terminated in accordance with the terms and conditions thereunder.

- **Refund of your monies**

If you do not receive any Public Offer Shares for any reason, the Company will refund all your application monies, including 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee to you without interest. If your application is accepted only in part, the Company will refund the appropriate portion of your application monies, including 1% brokerage, 0.003% SFC transaction levy and 0.005% Stock Exchange trading fee to you, without interest. All such interest will be retained for the benefit of the Company.

All refunds cheques will be crossed “Account Payee Only”, and made out to you, or, if you are joint applicants, to the first-named applicant on your Application Form. Part of your Hong Kong identity card number/passport number, or, if you are joint applicants, part of the Hong Kong identity card number/passport number of the first-named applicant, provided by you on the Application Form may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong identity card number/passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number/passport number may lead to delay in encashment of or may invalidate your refund cheque. If your application has been rejected and the cheque has not been presented for clearance, the cheque will be returned to the address on your Application Form by ordinary post at your own risk.

PUBLICATION OF RESULTS

The Company expects to release and announce the level of indications of interest in the Placing, the results of applications and the basis of allotment of the Public Offer Shares on or before Tuesday, 12 July 2011 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese) and on the Company’s website at www.goldenshield.com.cn/www.goldenshield.com.hk and the website of the Stock Exchange at www.hkexnews.hk.

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Results of allocation in the Public Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where appropriate) and the number of Public Offer Shares successfully applied for under **WHITE** Application Forms, or **YELLOW** Application Forms will be made available at the times and dates and in the manner specified below:

- on the Company's website at www.goldenshield.com.cn/www.goldenshield.com.hk and the website of the Stock Exchange at www.hkexnews.hk from 9:00 a.m., Tuesday, 12 July 2011 onward;
- on the results of allocation website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. on Tuesday, 12 July 2011 to 12:00 midnight on Monday, 18 July 2011. The user will be required to key in the Hong Kong identity card/passport/Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- from the Share Offer allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Public Offer Shares allocated to them, if any, by calling (852) 2862 8669 between 9:00 a.m. and 10:00 p.m. from Tuesday, 12 July 2011 to Friday, 15 July 2011; and
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours from Tuesday, 12 July 2011 to Thursday, 14 July 2011 at all the receiving bank branches and the Public Offer Underwriters at the addresses set out in the paragraph headed "Where to obtain this prospectus and the Application Forms" above in this section.

COLLECTION/POSTING OF SHARE CERTIFICATES/REFUND CHEQUES AND DEPOSIT OF SHARE CERTIFICATES INTO CCASS

The Company will not issue temporary documents of title. No receipt will be issued for any application monies paid.

Any certificate relating to the Offer Shares issued by the Company or deposited into CCASS prior to 8:00 a.m. on the Listing Date will only become valid certificate of title if the Share Offer has become unconditional in all aspects and the Underwriting Agreements have not been terminated in accordance with the terms thereunder on or before 8:00 a.m. on the Listing Date.

If you apply using a WHITE Application Form:

Applicants will receive one Share certificate for all the Public Offer Shares allocated.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

If you have applied for 1,000,000 Public Offer Shares or above and have indicated on your **WHITE** Application Form that you wish to collect your Share certificate and/or refund cheque in person, you may collect it/them in person from:

Computershare Hong Kong Investor Services Limited

Shops 1712–1716, 17th Floor,
Hopewell Centre,
183 Queen’s Road East, Wanchai
Hong Kong

between 9:00 a.m. and 1:00 p.m. on the date to be notified by the Company in the designated newspapers as at the date of despatch/collection of Share certificates and refund cheques. This is expected to be on Tuesday, 12 July 2011. The Share certificates will only become valid evidence of title to the Offer Shares with effect from 8:00 a.m. on the Listing Date provided that (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in the sub-paragraph headed “Grounds for termination” in the paragraph headed “Underwriting arrangements and expenses” in the section headed “Underwriting” in this prospectus has not been exercised and has lapsed.

If you are an individual who opts for personal collection, you must not authorise any other person to make the collection on your behalf. If you are a corporation which opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from the corporation stamped with the corporation’s chop. Both individuals and authorised representatives of corporations must produce, at the time of collection, evidence of identity and/or (where applicable) authorisation documents acceptable and satisfactory to the Hong Kong Share Registrar.

If you have opted for collection in person but do not collect your Share certificate(s) and/or refund cheque in person within the time specified for collection, it/they will be sent to the address on your Application Form by ordinary post at your own risk.

If you have applied for 1,000,000 Public Offer Shares or above but have not indicated on your **WHITE** Application Form that you wish to collect your Share certificate(s) and/or refund cheque in person, or if you have applied for less than 1,000,000 Public Offer Shares, then your certificate(s) and/or refund cheque (without interest) will be sent to the address on your Application Form on the date of despatch of the Share certificate(s) and/or refund cheque by ordinary post at your own risk.

If you apply using a YELLOW Application Form:

If you have applied for 1,000,000 Public Offer Shares or above and you have indicated on your **YELLOW** Application Form that you wish to collect your refund cheque in person, please follow the same instructions as those for **WHITE** Application Form applicants as described above.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

If you have applied for 1,000,000 Public Offer Shares or above but have not indicated on your **YELLOW** Application Form that you wish to collect your refund cheque in person, or if you have applied for less than 1,000,000 Public Offer Shares, your refund cheque will be sent to the address on your Application Form on the date of despatch of the refund cheques by ordinary post and at your own risk.

If you apply for Public Offer Shares using a **YELLOW** Application Form and your application is wholly or partially successful, your Share certificate(s) will be issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you in your Application Form on Tuesday, 12 July 2011, or under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you with that CCASS Participant and for the Public Offer Shares credited to the stock account of your designated CCASS Participants (other than CCASS Investor Participant). If you are applying as a CCASS Investor Participant, you should check the announcement published for CCASS Investor Participants. You can also check the application result via the CCASS Phone System and CCASS Internet System on Tuesday, 12 July 2011 and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 12 July 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to your CCASS Investor Participant stock account, you can check your new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account.

Share(s) credited to the stock account of your designated CCASS Participant or your CCASS Investor Participant stock account will only become valid Shares with effect from 8:00 a.m. on the Listing Date provided that; (i) the Share Offer has become unconditional in all respects; and (ii) the right of termination as described in the sub-paragraph headed "Grounds for termination" in the paragraph headed "Underwriting arrangement and expenses" of the section headed "Underwriting" in this prospectus has not been exercised and has lapsed.

If your application is wholly or partially unsuccessful, the Company will refund in whole or in part (as applicable) your application monies, including relevant brokerage fee, the SFC transaction levy and the Stock Exchange trading fee to you without interest. For applicants using **WHITE** or **YELLOW** Application Forms, all refunds will be made by a cheque crossed "Account payee only" in favour of the applicant (or, in the case of joint applicants, to the first-named applicant on your Application Form) on the terms set out under "Refund of your monies" on the application Form. The Company is expected to make available the results of allocation of the Share Offer, including the results of CCASS Participants' applications (and in the case of CCASS Clearing Participants and CCASS Custodian Participants, the Company shall include information relating to the beneficial owner, if supplied) and the basis of allotment of the Public Offer in the

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

manner described in the paragraph headed “Publication of Results” above in this section, on Tuesday, 12 July 2011. You should check the results made available by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 12 July 2011 or any other date HKSCC or HKSCC Nominees chooses.

THE SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

If the Stock Exchange grants the listing of and permission to deal in the Shares and the stock admission requirements of HKSCC are complied with, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second Business Day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

Investors should seek the advice of their stockbroker or other professional advisor for details of the settlement arrangement as such arrangements may affect their rights and interests.

All necessary arrangements have been made for the Shares to be admitted into CCASS.

PERSONAL DATA

Personal information collection statement

The main provisions of the Personal Data (Privacy) Ordinance (Chapter 486 of the Laws of Hong Kong) (the “Ordinance”) came into effect in Hong Kong on 20 December 1996. The personal information collection statement contained in the Application Form informs the applicants for and holders of the Offer Shares of the policies and practices of the Company and the Hong Kong Share Registrar in relation to personal data and the Ordinance.

Reasons for the collection of your personal data

From time to time it is necessary for applicants for securities or registered holders of securities to supply their latest correct personal data to the Company and the Hong Kong share registrar when applying for securities or transferring securities into or out of their names or in procuring the services of the Hong Kong Share Registrar. Failure to supply the requested data may result in your application for securities being rejected or in delay or inability of the Company or Hong Kong Share Registrar to effect transfers or otherwise render their services. It may also prevent or delay registration or transfer of the Offer Shares which you have successfully applied for and/or the despatch of Share certificate(s), and/or refund cheque(s) to which you are entitled.

It is important that holders of securities inform the Company and the Hong Kong Share Registrar immediately of any inaccuracies in the personal data supplied.

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

Purposes

The personal data of the applicants and the holders of securities may be used, held and/or stored (by whatever means) for the following purposes:

- processing of your application and refund cheque, where applicable, and verification of compliance with the terms and application procedures set out in the Application Forms and this prospectus and announcing results of allocations of the Offer Shares;
- enabling compliance with all applicable laws and regulations in Hong Kong and elsewhere;
- registering new issues or transfers into or out of the name of holders of securities including, where applicable, in the name of HKSCC Nominees;
- maintaining or updating the registers of holders of securities of the Company;
- conducting or assisting to conduct signature verifications, any other verification or exchange of information;
- establishing benefit entitlements of holders of securities of the Company, such as dividends, rights issues and bonus issues;
- distributing communications from the Company and its subsidiaries;
- compiling statistical information and shareholder profiles;
- making disclosures as required by any laws, rules or regulations;
- disclosing identities of successful applicants by way of announcements or otherwise;
- disclosing relevant information to facilitate claims on entitlements; and
- any other incidental or associated purposes relating to the above and/or to enable the Company and the Hong Kong Share Registrar to discharge their obligations to holders of securities and/or regulators and/or other purpose to which the holders of securities may from time to time agree.

Transfer of personal data

Personal data held by the Company and the Hong Kong Share Registrar relating to the applicants and the holders of securities will be kept confidential but the Company and the Hong Kong share registrar, to the extent necessary for achieving the above purposes or any of them, can make such enquiries as they consider necessary to confirm the accuracy of the personal data and in particular, they may disclose, obtain or provide (whether within or outside Hong Kong) the personal data of the applicants and the holders of securities to or from any and all of the following persons and entities:

- the Company or its appointed agents such as financial advisers and receiving bankers;

HOW TO APPLY FOR THE PUBLIC OFFER SHARES

- HKSCC and HKSCC Nominees, who will use the personal data for the purposes of operating CCASS (in cases where the applicants have requested for the Offer Shares to be deposited into CCASS);
- any agents, contractors or third party service providers who offer administrative, telecommunications, computer, payment or other services to the Company and/or the Hong Kong Share Registrar in connection with the operation of their businesses;
- the Stock Exchange, the SFC and any other statutory, regulatory or governmental bodies;
- any other persons or institutions with which the holders of securities have or propose to have dealings, such as their bankers, solicitors, accountants or stockbrokers; and
- any broker whose company chop or other identification number has been placed in the Application Form.

Access and correction of personal data

The Ordinance provides the applicants and the holders of securities with rights to ascertain whether the Company and/or the Hong Kong Share Registrar hold their personal data, to obtain a copy of that data, and to correct any data that is inaccurate. In accordance with the Ordinance, the Company and the Hong Kong Share Registrar have the right to charge a reasonable fee for the processing of any data access request. All requests for access to data or correction of data or for information regarding policies and practices or the kinds of data held should be addressed to the Company for the attention of the Company Secretary or (as the case may be) the Hong Kong Share Registrar for the attention of the Privacy Compliance Officer (for the purposes of the Ordinance).

By signing the Application Form, you agree to all of the above.