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## CONNECTED TRANSACTIONS

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During the Track Record Period, the Group entered into a number of related party transactions, details of which are set out in note 32 to the Accountants' Report. The Directors have confirmed that these related party transactions were conducted in the ordinary course of business of the Group and on normal commercial terms. All these related party transactions had been discontinued before the Latest Practicable Date. These related party transactions, if they are to be continued after the Listing, may constitute connected transactions of the Company under the Listing Rules in respect of which the Company will ensure its compliance with the reporting, announcement and independent shareholders' approval requirements under Chapter 14A of the Listing Rules.

Save as disclosed above, the Group does not intend to enter into any transactions, including any referral arrangements, following the Listing that will constitute related party transactions and/or exempt and/or non-exempt connected transactions of the Company within the meaning of the Listing Rules.

Save as disclosed above, the Group has not entered into any transactions with its connected persons that will continue following the Listing and that will constitute exempt and/or non-exempt continuing connected transaction of the Company within the meaning of the Listing Rules.