
FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

1. GENERAL

- 1.1 If you apply for Public Offer Shares in the Public Offer and/or Reserved Shares in the Preferential Offer, you will be agreeing with the Company and the Joint Lead Managers (for themselves and on behalf of the Underwriters) as set out below.
- 1.2 If you give **electronic application instructions** to HKSCC via CCASS to cause HKSCC Nominees to apply for Public Offer Shares on your behalf, you will have authorised HKSCC Nominees to apply on the terms and conditions set out below, as supplemented and amended by the terms and conditions applicable to the relevant application method.
- 1.3 If you give electronic application instructions to the **White Form eIPO** Service Provider through the designated website at **www.eipo.com.hk**, you will have authorised the designated **WHITE Form eIPO** Service Provider to apply on the terms and conditions set out below, as supplemented and amended by the terms and conditions applicable to the **WHITE Form eIPO** service.
- 1.4 In this section, references to “you”, “applicant(s)”, “joint applicant(s)” and other like references shall, if the context so permits, include references to both nominees and principals on whose behalf HKSCC Nominees is applying for Public Offer Shares, and references to the making of an application shall, if the context so permits, include references to making applications electronically by giving instructions to HKSCC.
- 1.5 Applicants should read this prospectus carefully, including the terms and conditions set out herein and in the Application Forms or imposed by HKSCC and/or the **White Form eIPO** Service Provider prior to making any application for Public Offer Shares and/or the Reserved Shares.

2. OFFER TO SUBSCRIBE FOR THE PUBLIC OFFER SHARES AND RESERVED SHARES

- 2.1 You offer to subscribe for at the Offer Price the number of the Public Offer Shares and/or Reserved Shares indicated in your Application Form or by giving electronic application instructions to HKSCC or by applying online through **White Form eIPO** Service Provider under the **White Form eIPO** Service (or any smaller number in respect of which your application is accepted) on the terms and conditions set out in this prospectus and the relevant Application Form and the additional information provided by the **White Form eIPO** Service Provider on the designated website at **www.eipo.com.hk** for the **White Form eIPO** service.
- 2.2 For applicants using **WHITE, YELLOW** or **BLUE** Application Form or through **White Form eIPO** service, a refund cheque or e-Refund payment instructions in respect of the surplus application monies (if any) representing the Public Offer Shares and/or Reserved Shares applied for but not allocated to you or representing the difference (if any) between the final Offer Price and the maximum Offer Price (including brokerage, the SFC transaction levy and the Stock Exchange trading fee attributable thereto) is expected to be sent to you by ordinary post at your own risk to the address stated on your Application Form or your application payment account (if any) on or before Friday, 22 July 2011.

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

For applications made via the **White Form eIPO** service where payment of application monies are made through single bank account, e-Refund payment instructions in respect of the surplus application monies (if any) representing the Public Offer Shares applied for but not allocated to you and representing the difference (if any) between the final Offer Price and the maximum Offer Price (including the brokerage, the SFC transaction levy and Stock Exchange trading fee attributable thereto), is expected to be despatched to the application payment accounts on or before Friday, 22 July 2011.

For applicants applying through the **WHITE Form eIPO** service by paying the application monies through multiple bank accounts, the refund cheque(s) in respect of the surplus application monies (if any) representing the Public Offer Shares applied for but not allocated to you and/or representing the difference (if any) between the final Offer Price and the maximum Offer Price (including brokerage, the SFC transaction levy and the Stock Exchange trading fee attributable thereto), is expected to be sent to you by ordinary post at your own risk to the address stated on your application instructions to the designed **WHITE Form eIPO** Service Provider on or before Friday, 22 July 2011.

Details of the procedure for refunds relating to each of the Public Offer and/or the Preferential Offer methods are contained in the paragraphs headed “7. If your application for Public Offer Shares and/or Reserved Shares is successful (in whole or in part)”, “8. Refund of application monies” and “10. Additional information for applicants applying by giving electronic application instructions to HKSCC” below.

- 2.3 Any application may be rejected in whole or in part.
- 2.4 Applicants under the Public Offer and/or Preferential Offer should note that in no circumstances (save for those provided under section 40 of the Companies Ordinance as applied by section 342E of the Companies Ordinance) can applications be withdrawn once submitted. For the avoidance of doubt, the Company and all other parties involved in the preparation of this prospectus acknowledge that each CCASS Participant who gives, or causes to give, **electronic application instructions** to HKSCC via CCASS is a person who may be entitled to compensation under section 40 of the Companies Ordinance.
- 2.5 The section of the Application Form headed “Personal data” applies to any personal data held by the Company and the Hong Kong Share Registrar about you in the same way as it applies to personal data about applicants other than HKSCC Nominees.

3. ACCEPTANCE OF YOUR OFFER

- 3.1 The Public Offer Shares and/or Reserved Shares will be allocated after the application lists close. The Directors expect to announce the Offer Price, the level of applications under the Public Offer and the Preferential Offer, the final number of Public Offer Shares and Reserved Shares and the basis of allocations of the Public Offer Shares and the Reserved Shares in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Friday, 22 July 2011.

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

- 3.2 The results of allocations of the Public Offer Shares under the Public Offer and Reserved Shares under the Preferential Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers (where applicable) of successful applicants and the number of Public Offer Shares and Reserved Shares successfully applied for, will be made available on Friday, 22 July 2011 in the manner described in the section headed “How to apply for the Public Offer Shares and Reserved Shares – III. Publication of results, despatch/collection of Share certificates and refunds of application monies” in this prospectus.
- 3.3 The Company may accept your offer to subscribe (if your application is received, valid, processed and not rejected) by announcing the basis of allocations and/or making available the results of allocations publicly.
- 3.4 If the Company accepts your offer to subscribe (in whole or in part), there will be a binding contract under which you will be required to subscribe the Public Offer Shares and/or Reserved Shares in respect of which your offer has been accepted if the conditions of the Public Offer are satisfied or the Share Offer is not otherwise terminated. Further details are contained in the section headed “Structure and conditions of the Share Offer” in this prospectus.
- 3.5 You will not be entitled to exercise any remedy of rescission for innocent misrepresentation at any time after acceptance of your application. This does not affect any other rights which you may have.

4. EFFECT OF MAKING ANY APPLICATION

- 4.1 By completing and submitting the Application Form, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent or nominee and on behalf of each person for whom you act as agent or nominee:
- (A) **instruct** and **authorize** the Company and/or the Joint Lead Managers (or their respective agents or nominees), each acting as an agent of the Company, to execute any transfer forms, contract notes or other documents on your behalf and to do on your behalf all other things necessary to effect the registration of any Offer Shares allotted to you in your name(s) or HKSCC Nominees, as the case may be, as required by the Bye-Laws and otherwise to give effect to the arrangements described in this prospectus and the relevant Application Form;
 - (B) **undertake** to sign all documents and to do all things necessary to enable you or HKSCC Nominees, as the case may be, to be registered as the holder of the Offer Shares allotted to you, and as required by the Memorandum and the Bye-Laws;
 - (C) **represent, warrant** and **undertake** that (a) you are not, and none of the other person(s) (if any) whose benefit you are applying is a U.S. person (as defined in Regulation S under the U.S. Securities Act);

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

- (D) **represent, warrant and undertake** that you understand that the Offer Shares have not been and will not be registered under the U.S. Securities Act and you are outside the United States (as defined in Regulation S under the U.S. Securities Act) when completing the Application Form and are not a U.S. Person (as defined in Regulation S under the U.S. Securities Act) or are a person described in paragraph (h)(3) of Rule 902 of the Regulation S under the U.S. Securities Act;
- (E) **confirm** that you have received a copy of this prospectus and have only relied on the information and representations contained in this prospectus in making your application, and will not rely on any other information or representation save as set out in any supplement to this prospectus;
- (F) **agree** that the Company, the Joint Lead Managers, the Underwriters and any of their respective directors, officers, employees, partners, agents, advisers and any other parties involved in the Share Offer are liable only for the information and representations contained in this prospectus and any supplement to this prospectus and only then to the extent such liability is held to exist by a court with competent jurisdiction);
- (G) **agree** (without prejudice to any other rights which you may have) that once your application has been accepted, you may not rescind it because of an innocent misrepresentation and you may not revoke it if other than as provided in this prospectus and the Application Form;
- (H) (if the application is made for your own benefit for Public Offer Shares) **warrant** that the application is the only application which has been or will be made for your benefit on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the designated **White Form eIPO** Service Provider via **White Form eIPO** service;
- (I) (if the application is made by an agent on your behalf) **warrant** that you have validly and irrevocably conferred on your agent all necessary power and authority to make the application;
- (J) (if you are an agent for another person to make an application for Public Offer Shares) **warrant** reasonable inquiries have been made of that other person that the application is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the designated **White Form eIPO** Service Provider via **White Form eIPO** service, and that you are duly authorised to sign the Application Form or to give **electronic application instructions** as that other person's agent;
- (K) **agree** that once your application is accepted, your application will be evidenced by the results of the Public Offer and/or Preferential Offer made available by the Company;

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

- (L) **undertake and confirm** that you (if the application is made for your benefit) or the person(s) for whose benefit you have made the application have not applied for, taken up or indicated an interest in, or received or been placed or allotted (including conditionally and/or provisionally) and will not apply for or take up or indicate any interest in any Placing Shares in the Placing, nor otherwise participate in the Placing (except in respect of the Reserved Shares applied for pursuant to the Preferential Offer);
- (M) **warrant** the truth and accuracy of the information contained in your Application;
- (N) **agree** that your application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong;
- (O) **undertake and agree** to accept the Offer Shares applied for, or any lesser number allotted to you under the application;
- (P) **authorise** the Company to place your name(s) or HKSCC Nominees, as the case may be, on the Company's register of members as the holder(s) of any Public Offer Shares and/or Reserved Shares allocated to you, and the Company and/or the Company's agents to send any Share certificate(s) (where applicable) and/or any refund cheque (where applicable) to you or (in case of joint applicants) the first-named applicant in the Application Form by ordinary post at your own risk to the address stated on your Application Form (except if you have applied for 1,000,000 Public Offer Shares or Reserved Shares or more and have indicated in your Application Form your wish to collect your refund cheque (where applicable) and Share certificates (where applicable) in person);
- (Q) **agree** to disclose to the Company, the Company's Hong Kong Share Registrar, receiving bankers, the Joint Lead Managers, the Underwriters and their respective advisers and agents any personal data or other information which they require about you or the person(s) for whose benefit you have made the application;
- (R) **represent, warrant and undertake** that the allotment of or application for the Offer Shares to you or by you or for whose benefit the application is made would not require the Company, the Joint Lead Managers and the Underwriters to comply with any requirements under any law or regulation (whether or not having the force of law) of any territory outside Hong Kong;
- (S) **agree** that the processing of your application, including the despatch of refund cheque(s) (if any), may be done by any of the Company's receiving bankers and is not restricted to the bank at which your Application Form is lodged;
- (T) **confirm** that you are aware of the restrictions on the Share Offer of the Public Offer Shares and/or Reserved Shares described in this prospectus;
- (U) **understand** that these declarations and representations will be relied upon by the Company and the Joint Lead Managers in deciding whether or not to allot any Public Offer Shares and/or Reserved Shares in response to your application;

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

- (V) if the laws of any place outside Hong Kong are applicable to your application, **agree** and **warrant** that you have complied with all such laws and none of the Company, the Joint Lead Managers and the Underwriters nor any of their respective officers or advisers will infringe any laws outside Hong Kong as a result of the acceptance of your offer to purchase, or any actions arising from your rights and obligations under the terms and conditions contained in this prospectus;
 - (W) **agree** with the Company and each Shareholder, and the Company agrees with each of the Shareholders, to observe and comply with the Companies Act, the Companies Ordinance, the Memorandum and the Bye-Laws;
 - (X) **agree** with the Company and each Shareholder that the Shares in the Company are freely transferable by the holder thereof;
 - (Y) **confirm** that you have read the terms and conditions and application procedures set out in this prospectus and your Application Form and agree to be bound by them; and
 - (Z) **authorise** the Company to enter into a contract on your behalf with each of the Directors and officers of the Company whereby each such Director and officer undertakes to observe and comply with his obligations to Shareholders as stipulated in the Bye-Laws.
- 4.2 If you apply for the Public Offer Shares using a **YELLOW** Application Form, in addition to the undertakings, confirmations and agreements referred to in paragraph 4.1 above, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent or nominee and on behalf of each person for whom you act as agent or nominee:
- (A) **agree** that any Offer Shares allotted to you shall be issued in the name of HKSCC Nominees and deposited directly into CCASS operated by HKSCC for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant in accordance with your election on the Application Form;
 - (B) **agree** that each of HKSCC and HKSCC Nominees reserves the right (1) not to accept any or part of such allotted Offer Shares issued in the name of HKSCC Nominees or not to accept such allotted Public Offer Shares for deposit into CCASS; (2) to cause such allotted Offer Shares to be withdrawn from CCASS and transferred into your name (or, if you are a joint applicant, to be first named applicant) at your own risk and costs; and (3) to cause such allotted Offer Shares to be issued in your name (or, if you are a joint applicant, to the first-named applicant) and in such a case, to post the Share certificates for such allotted Offer Shares at your own risk to the address on your Application Form by ordinary post or to make available the same for your collection;
 - (C) **agree** that each of HKSCC and HKSCC Nominees may adjust the number of allotted Public Offer Shares issued in the name of HKSCC Nominees;

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

- (D) **agree** that neither HKSCC nor HKSCC Nominees shall have any liability for the information and representations not so contained in this prospectus and the Application Form; and
 - (E) **agree** that neither HKSCC nor HKSCC Nominees shall be liable to you in any way.
- 4.3 If you apply by giving **electronic application instructions** to HKSCC or instructing your broker or custodian who is a CCASS Clearing Participant or a CCASS Custodian Participant to give such instructions to HKSCC, you (and if you are joint applicants, each of you jointly and severally) are deemed to have done the following things. Neither HKSCC nor HKSCC Nominees shall be liable to the Company or any other person in respect of the things mentioned below:
- (A) **instructed** and **authorised** HKSCC to cause HKSCC Nominees (acting as nominee for the relevant CCASS Participants) to apply for the Public Offer Shares on your behalf;
 - (B) **instructed** and **authorised** HKSCC to arrange payment of the maximum Offer Price, brokerage, SFC transaction levy and Stock Exchange trading fee by debiting your designated bank account and, in the case of a wholly or partially unsuccessful application and/or if the Offer Price is less than the Offer Price per Offer Share initially paid on application, refund of the application monies, in each case including brokerage, SFC transaction levy and Stock Exchange trading fee, by crediting your designated bank account; and
 - (C) (where a **WHITE** Application Form is signed by HKSCC Nominees on behalf of persons who have given **electronic application instructions** to apply for the Public Offer Shares) in addition to the undertakings, confirmations and agreements set out in paragraph 4.1 above (as applicable), instructed and authorised HKSCC to cause HKSCC Nominees to do on your behalf all the things which it has stated to do on your behalf in the **WHITE** Application Form, and the following:
 - (I) **agree** that the Public Offer Shares to be allotted shall be issued in the name of HKSCC Nominees and deposited directly into CCASS for the credit of the stock account of the CCASS Participant who has inputted **electronic application instructions** on your behalf or your CCASS Investor Participant stock account;
 - (II) **undertake** and **agree to** accept the Public Offer Shares in respect of which you have given **electronic application instructions** or any lesser number;
 - (III) **undertake and confirm** that you (if the application is made for your benefit) or the person(s) for whose benefit you have made the application have not applied for, taken up or indicated an interest in, or received or been placed or allotted (including conditionally and/or provisionally) and will not apply for or take up or indicate any interest in any Placing Shares in the Placing, nor otherwise participate in the Placing (except in respect of the Reserved Shares applied for pursuant to the Preferential Offer);

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

- (IV) (if the electronic application instructions are given for your own benefit) **declare** that only one set of **electronic application instructions** has been given for your benefit;
- (V) (if you are an agent for another person) **declare** that you have only given one set of **electronic application instructions** for the benefit of that other person and that you are duly authorised to give those instructions as that other person's agent;
- (VI) **understand** that the above declaration will be relied upon by the Company, the Directors and the Joint Lead Managers in deciding whether or not to make any allotment of Public Offer Shares in respect of the **electronic application instructions** given by you and that you may be prosecuted if you make a false declaration;
- (VII) **agree** that the Company, the Joint Lead Managers, the Underwriters and any of their respective directors, officers, employees, partners, agents, advisers and any other parties involved in the Share Offer are liable only for the information and representations contained in this prospectus and any supplement to this prospectus and only then to the extent such liability is held to exist by a court with competent jurisdiction);
- (VIII) **authorise** the Company to place the name of HKSCC Nominees on the register of members of the Company as the holder of the Public Offer Shares allotted in respect of your **electronic application instructions** and to send Share certificate(s) and/or refund monies in accordance with the arrangements separately agreed between the Company and HKSCC;
- (IX) **confirm that** you have read the terms and conditions and application procedures set out in this prospectus and agree to be bound by them;
- (X) **confirm that** you have only relied on the information and representations in this prospectus in giving your **electronic application instructions** or instructing your broker or custodian to give **electronic application instructions** on your behalf;
- (XI) **agree** (without prejudice to any other rights which you may have) that once the application of HKSCC Nominees has been accepted, the application cannot be rescinded for innocent misrepresentation;
- (XII) **agree** to disclose to the Company, the Company's Hong Kong Share Registrar, receiving bankers, the Joint Lead Managers, the Underwriters and their respective advisers and agents any personal data or other information which they require about you or the person(s) for whose benefit you have made the application;

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

- (XIII) **agree** that any application made by HKSCC Nominees on your behalf pursuant to the **electronic application instructions** given by you is irrevocable on or before the end of the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is not a Business Day, such agreement to take effect as a collateral contract with the Company and to become binding when you give the instructions and such collateral contract to be in consideration of the Company agreeing that the Company will not offer any Public Offer Shares to any person on or before the end of the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is not a Business Day), except by means of one of the procedures referred to in this prospectus. However, HKSCC Nominees may revoke the application if a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus;
- (XIV) **agree** that once the application of HKSCC Nominees is accepted, neither that application nor your **electronic application instructions** can be revoked, and that acceptance of that application will be evidenced by the announcement of the results of the Public Offer published by the Company;
- (XV) **agree** to the arrangements, undertakings and warranties specified in the participant agreement between you and HKSCC, read with the General Rules of CCASS and the CCASS Operational Procedures, in respect of the giving of **electronic application instructions** relating to Public Offer Shares; and
- (XVI) **agree** with the Company, for itself and for the benefit of each of the shareholders of the Company (and so that the Company will be deemed by its acceptance in whole or in part of the application by HKSCC Nominees to have agreed, for itself and on behalf of each of the shareholders of the Company, with each CCASS Participant giving **electronic application instructions**) to observe and comply with the Companies Act, the Companies Ordinance, the Memorandum and the Bye-Laws.
- 4.4 If you apply for the Reserved Shares using a **BLUE** Application Form, in addition to the confirmations and agreements referred to in paragraph 4.1 above, you (and if you are joint applicants, each of you jointly and severally) for yourself or as agent on behalf of each person for whom you act as agent warrant that, in making an application, you acting is/are Qualifying Recruit Shareholder(s); and

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

- 4.5 The Company, the Joint Lead Managers, the Underwriters, the **White Form eIPO** Service Provider and their respective directors and any other parties involved in the Share Offer are entitled to rely on any warranty, representation or declaration made by you in your application.
- 4.6 All the warranties, representations, declarations and obligations expressed to be made, given or assumed by or imposed on the joint applicants shall be deemed to have been made, given or assumed by or imposed on the applicants jointly and severally.

5. MULTIPLE APPLICATIONS

- 5.1 It will be a term and condition of all applications that by completing and delivering an Application Form, you:
- (A) (if the application is made for your own benefit) warrant that this is the only application which has been or will be made for your benefit on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the **White Form eIPO** Service Provider via **White Form eIPO** service;
 - (B) (if you are an agent for another person) warrant that reasonable enquiries have been made of that other person that this is the only application which has been or will be made for the benefit of that other person on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the **White Form eIPO** Service Provider via **White Form eIPO** service, and that you are duly authorised to sign the Application Form as that other person's agent.
- 5.2 Except where you are a nominee and provide the information required to be provided in your application, all of your applications will be rejected as multiple applications if you, or you and your joint applicant(s) together or any of your joint applicants:
- (A) make more than one application (whether individually or jointly) on a **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the **White Form eIPO** Service Provider via **White Form eIPO** service;
 - (B) apply both (whether individually or jointly) on one **WHITE** Application Form and one **YELLOW** Application Form or on one **WHITE** or **YELLOW** Application Form and give **electronic application instructions** to HKSCC or to the **White Form eIPO** Service Provider via **White Form eIPO** service;
 - (C) apply (whether individually or jointly) on one **WHITE** or **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC or to the **White**

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

Form eIPO Service Provider via **White Form eIPO** service for more than 6,252,000 Offer Shares, being 50% of the Public Offer Shares initially made available for public subscription under the Public Offer; or

- (D) have applied for or taken up, or indicated an interest for, or have been or will be placed or allocated (including conditionally and/or provisionally) Placing Shares under the Placing (except in respect of the Reserved Shares applied for pursuant to the Preferential Offer).

- 5.3 All of your applications will also be rejected as multiple applications if more than one application is made for your benefit (including the part of the application made by HKSCC Nominees acting on **electronic application instructions** but other than an application (if any) made on a **BLUE** Application Form in the capacity as a Qualifying Recruit Shareholder).

If an application is made by an unlisted company and:

- (A) the principal business of that company is dealing in securities; and
- (B) you exercise statutory control over that company,

then the application will be treated as being for your benefit.

For these purposes:

- “Unlisted company” means a company with no equity securities listed on the Stock Exchange.
- “Statutory control” in relation to a company means you: (i) control the composition of the board of directors of that company; or (ii) control more than half of the voting power of that company; or (iii) hold more than half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

6. CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED PUBLIC OFFER SHARES OR RESERVED SHARES

You should note that under any of the following circumstances, Public Offer Shares and/or Reserved Shares will not be allotted to you or your application is liable to be rejected:

6.1 If your application is revoked:

By completing and submitting an Application Form or submitting **electronic application instructions** to HKSCC or the designated **White Form eIPO** Service Provider through **White Form eIPO** service, you agree that your application or the application made by HKSCC Nominees on your behalf cannot be revoked on or before the end of the fifth day

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

after the time of the opening of the application lists (excluding for this purpose any day which is not a Business Day) unless a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) or the designated **White Form eIPO** Service Provider through **White Form eIPO** service gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus. This agreement will take effect as a collateral contract with the Company, and will become binding when you lodge your Application Form or submit your **electronic application instructions** to HKSCC or to the designated **White Form eIPO** Service Provider and an application has been made on your behalf accordingly. This collateral contract will be in consideration of the Company agreeing that it will not offer any Public Offer Shares and/or Reserved Shares to any person on or before the end of the fifth day after the time of the opening of the application lists (excluding for this purpose any day which is not a Business Day) except by means of one of the procedures referred to in this prospectus.

If any supplement to the prospectus is issued, applicant(s) who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicant(s) have not been so notified, or if applicant(s) have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of this prospectus as supplemented.

If your application or the application made by HKSCC Nominees or the **White Form eIPO** Service Provider on your behalf has been accepted, it cannot be revoked. For this purpose, acceptance of applications which are not rejected will be constituted by notification in the announcement of the results of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot, respectively.

6.2 If the Company, the Joint Lead Managers or the White Form eIPO Service Provider (where applicable) or their respective agents or nominees exercise their discretion to reject your application:

The Company, the Joint Lead Managers (as agent for the Company), the **White Form eIPO** Service Provider or their respective agents and nominees, have full discretion to reject or accept any application, or to accept only part of any application, without having to give any reasons for such rejection or acceptance.

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

6.3 If your application is rejected:

Your application may be rejected if:

- (A) your application is a multiple or a suspected multiple application;
- (B) your Application Form is not completed correctly;
- (C) you or the person for whose benefit you apply have applied for or taken up, or indicated an interest for, or have been or will be placed or allocated (including conditionally and/or provisionally) Placing Shares in the Placing (except in respect of the Reserved Shares applied for pursuant to the Preferential Offer);
- (D) you apply for more than 50% of the Public Offer Shares initially being offered under the Public Offer;
- (E) your payment is not made correctly or you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured upon its first presentation;
- (F) your application form is not completed correctly and in accordance with the instructions;
- (G) your electronic application instructions through the **White Form eIPO** service are not completed in accordance with the instructions, terms and conditions set out in the designated website at **www.eipo.com.hk**;
- (H) the Underwriting Agreements do not become unconditional;
- (I) the Underwriting Agreements are terminated in accordance with their respective terms; or
- (J) the Company and/or the Joint Lead Managers believe that by accepting your application, they would violate the applicable securities or other laws, rules or regulations.

6.4 If the allotment of Public Offer Shares and/or Reserved Shares is void:

The allotment of Public Offer Shares and/or Reserved Shares to you or to HKSCC Nominees (if you give **electronic application instructions** to HKSCC or apply by a **YELLOW**

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

Application Form) will be void if the Listing Committee does not grant permission to list the Shares either:

- (A) within three weeks from the closing date of the application lists; or
- (B) within a longer period of up to six weeks if the Listing Committee notifies the Company of that longer period within three weeks of the closing date of the application lists.

6.5 If you make application under the Public Offer as well as the Placing:

By filling in any of the Application Forms or giving electronic instructions to HKSCC or to the **White Form eIPO** Service Provider, you agree not to apply for Placing Shares in the Placing (except in respect of the Reserved Shares applied for pursuant to the Preferential Offer). Reasonable steps will be taken to identify and reject applications under the Public Offer from investors who have received Placing Shares in the Placing (except in respect of the Reserved Shares applied for pursuant to the Preferential Offer), and to identify and reject indications of interest in the Placing (except in respect of the Reserved Shares applied for pursuant to the Preferential Offer) from investors who have received Public Offer Shares in the Public Offer;

6.6 The Share Offer does not become unconditional:

Your application may not be accepted if:

- the Offer Price is not agreed;
- the Public Offer Underwriting Agreement does not become unconditional in accordance with its terms; or
- the Public Offer Underwriting Agreement is terminated in accordance with its terms.

7. IF YOUR APPLICATION FOR THE PUBLIC OFFER SHARES AND/OR RESERVED SHARES IS SUCCESSFUL (IN WHOLE OR IN PART)

No temporary document of title will be issued in respect of the Public Offer Shares and/or Reserved Shares.

No receipt will be issued for sums paid on application.

You will receive one Share certificate for all the Public Offer Shares issued and allotted to you under the Public Offer (except pursuant to applications made on **YELLOW** Application Forms or by **electronic application instructions** to HKSCC via CCASS, in which case Share certificates will be deposited directly into CCASS) and one Share certificate for all of the Reserved Shares issued to you under the Preferential Offer.

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

Share certificates will only become valid certificates of title at 8:00 a.m. on the Listing Date provided that the Public Offer and the Preferential Offer have become unconditional in all respects and the right of termination described in the section headed “Underwriting – Underwriting arrangements and expenses – Public Offer – Grounds for termination” in this prospectus has not been exercised. Investors who trade Shares prior to the receipt of Share certificates or prior to the Share certificates becoming valid certificates of title do so entirely at their own risk.

7.1 If you apply using a WHITE or BLUE Application Form:

If you apply for 1,000,000 Public Offer Shares or more on a **WHITE** Application Form or 1,000,000 Reserved Shares or more on a **BLUE** Application Form and have indicated your intention in your Application Form to collect your Share certificate(s) (where applicable) and/or refund cheque (where applicable) from Computershare Hong Kong Investor Services Limited and have provided all information required by your Application Form, you may collect it/them (where applicable) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, 22 July 2011 or such other date as notified by the Company in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) as the date of despatch/collection of Share certificates/e-Refund payment instructions/refund cheques.

If you are an individual who opts for personal collection, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant who opts for personal collection, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your corporation’s chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited.

If you do not collect your refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) personally within the time specified for collection, they will be sent to the address as specified in your Application Form promptly thereafter by ordinary post and at your own risk.

If you apply for less than 1,000,000 Public Offer Shares or 1,000,000 Reserved Shares or if you apply for 1,000,000 Public Offer Shares or 1,000,000 Reserved Shares or more but have not indicated on your Application Form that you will collect your refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) in person, your refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) will be sent to the address on your Application Form on Friday, 22 July 2011, by ordinary post and at your own risk.

7.2 If you apply using a YELLOW Application Form:

If you apply for Public Offer Shares using a **YELLOW** Application Form and your application is wholly or partially successful, your Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

account or the stock account of your designated CCASS Participant as instructed by you in your Application Form on Friday, 22 July 2011, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) on a **YELLOW** Application Form for Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allocated to you with that CCASS Participant.

If you are applying as a CCASS Investor Participant, the Company expects to publish the results of CCASS Investor Participants' applications together with the results of the Public Offer in the manner described in the section headed "How to apply for the Public Offer Shares and Reserved Shares – III. Publication of results, despatch/collection of Share certificates and refunds of application monies" in this prospectus on Friday, 22 July 2011. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 22 July 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately after the credit of the Public Offer Shares to your stock account, you can check your new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your stock account.

If you apply for 1,000,000 Public Offer Shares or more and you have elected on your **YELLOW** Application Form to collect your refund cheque (where applicable) in person, please follow the same procedure as those for **WHITE** Application Form applicants as described above. If you have applied for 1,000,000 Public Offer Shares or above and have not indicated on your Application Form that you will collect your refund cheque (if any) in person, or if you have applied for less than 1,000,000 Public Offer Shares, your refund cheque (if any) will be sent to the address on your Application Form on the date of despatch of Share certificates/refund cheques/e-Refund payment instructions, which is expected to be on Friday, 22 July 2011 by ordinary post and at your own risk.

7.3 If you apply through White Form eIPO:

If you apply for 1,000,000 Public Offer Shares or more through the **White Form eIPO** service by submitting an electronic application to the **White Form eIPO** Service Provider through the designated website at **www.eipo.com.hk** and your application is wholly or partially successful, you may collect your Share certificate(s) (where applicable) (where applicable) in person from Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, from 9:00 a.m. to 1:00 p.m. on Friday, 22 July 2011, or such other date as notified by the Company in the newspapers as the date of despatch/collection of Share certificates/refund cheques/e-Refund payment instructions.

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

If you do not collect your Share certificate(s) personally within the time specified for collection, they will be sent to the address specified in your application instructions to the designated **White Form eIPO** Service Provider promptly thereafter by ordinary post and at your own risk.

If you apply for less than 1,000,000 Public Offer Shares, your Share certificate(s) (where applicable) (where applicable) will be sent to the address specified in your application instructions to the designated **White Form eIPO** Service Provider through the designated website at **www.eipo.com.hk** on Friday, 22 July 2011 by ordinary post and at your own risk.

For applicants applying through the **White Form eIPO** service by paying the application monies through a single bank account, the surplus application monies (if any) representing the Public Offer Shares applied for but not allocated to you and/or representing the difference (if any) between the final Offer Price and the maximum Offer Price (including brokerage, the SFC transaction levy and the Stock Exchange trading fee attributable thereto) will be refunded to you through e-Refund payment instructions to the application payment account on or before Friday, 22 July 2011.

For applicants applying through the **White Form eIPO** service by paying the application monies through multiple bank accounts, the refund cheque(s) in respect of the surplus application monies (if any) representing the Public Offer Shares applied for but not allocated to you and/or representing the difference (if any) between the final Offer Price and the maximum Offer Price (including brokerage, the SFC transaction levy and the Stock Exchange trading fee attributable thereto), is expected to be sent to you by ordinary post at your own risk to the address stated on your application instructions to the designed **White Form eIPO** Service Provider on or before Friday, 22 July 2011.

Please also note the additional information relating to the refund of application monies overpaid, application money underpaid or applications rejected by the designated **White Form eIPO** Service Provider set out in the paragraph headed “9. Additional information for applicants applying through **White Form eIPO**” below.

8. REFUND OF APPLICATION MONIES

Your application monies, or the appropriate portion thereof, together with the related brokerage of 1%, Stock Exchange trading fee of 0.005% and SFC transaction levy of 0.003%, will be refunded if:

- (A) your application is rejected, not accepted or accepted in part only or if you do not receive any Public Offer Shares and/or Reserved Shares for any of the reasons set out above in the paragraph headed “6. Circumstances in which you will not be allotted Public Offer Shares or Reserved Shares” in this section;
- (B) the Offer Price as finally determined is less than the Offer Price of HK\$0.90 per Offer Share (excluding brokerage, SFC transaction levy and Stock Exchange trading fee thereon) initially paid on application;

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

- (C) the conditions of the Public Offer and the Preferential Offer are not fulfilled in accordance with the section headed “Structure and conditions of the Share Offer – Conditions of the Public Offer and the Preferential Offer” in this prospectus; or
- (D) any application is revoked or any allotment pursuant thereto has become void.

No interest will be paid thereon. All interest accrued on such monies prior to the date of refund will be retained for the Company’s benefit.

In a contingency situation involving a substantial over-subscription, at the discretion of the Company and the Joint Lead Managers, cheques for applications for certain small denominations of Public Offer Shares (apart from successful applications) may not be cleared.

Refund of your application monies (if any) will be made on Friday, 22 July 2011 in accordance with the various arrangements as described herein. It is intended that special efforts will be made to avoid any undue delay in refunding application monies where appropriate. Refund cheques will be crossed “Account Payee Only” and made out to you, or if you are joint applicants, to the first named applicant. Part of your Hong Kong identity card number or passport number, or, if you are joint applicants, part of the Hong Kong identity card number or passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data will also be transferred to a third party for refund purposes. Your banker may require verification of your Hong Kong identity card number or passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong identity card number or passport number may lead to delay in encashment of or may invalidate your refund cheque.

9. ADDITIONAL INFORMATION FOR APPLICANTS APPLYING THROUGH WHITE FORM eIPO

For the purposes of allocating Public Offer Shares, each applicant giving **electronic application instructions** through the **White Form eIPO** service to the **White Form eIPO** Service Provider through the designated website at **www.eipo.com.hk** will be treated as an applicant.

If your payment of application monies is insufficient, or in excess of the required amount, having regard to the number of Public Offer Shares for which you have applied, or if your application is otherwise rejected by the **White Form eIPO** Service Provider, the **White Form eIPO** Service Provider may adopt alternative arrangements for the refund of monies to you. Please refer to the additional information provided by the **White Form eIPO** Service Provider on the designated website at **www.eipo.com.hk**.

Otherwise, any monies payable to you due to a refund for any of the reasons set out in the paragraph headed “8. Refund of application monies” above shall be made pursuant to the arrangements described in the paragraph headed “7. If your application for Public Offer Shares is successful (in whole or in part) – 7.3 If you apply through **White Form eIPO**” above.

FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND THE PREFERENTIAL OFFER

10 ADDITIONAL INFORMATION FOR APPLICANTS APPLYING BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

10.1 Allocation of Public Offer Shares

For the purposes of allocating Public Offer Shares, HKSCC Nominees will not be treated as an applicant. Instead, each CCASS Participant who gives **electronic application instructions** or each person for whose benefit each such instructions is given will be treated as an applicant.

10.2 Deposit of Share certificates into CCASS and refund of application monies

- (A) No temporary documents of title will be issued. No receipt will be issued for application monies received.
- (B) If your application is wholly or partially successful, your Share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of the stock account of the CCASS Participant which you have instructed to give **electronic application instructions** on your behalf or your CCASS Investor Participant stock account on Friday, 22 July 2011, or, in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.
- (C) The Company expects to publish the application results of the CCASS Participants' applications together with the results of the Public Offer on Friday, 22 July 2011 in the manner described in the section headed "How to apply for the Public Offer and Reserved Shares – III. Publication of results, despatch/collection of Share certificates and refunds of application monies" in this prospectus. You should check the results published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 22 July 2011 or such other date as shall be determined by HKSCC or HKSCC Nominees.
- (D) If you have instructed your broker or custodian to give **electronic application instructions** on your behalf, you can also check the number of Public Offer Shares allotted to you and the amount of refund monies (if any) payable to you with that broker or custodian.
- (E) If you have applied as a CCASS Investor Participant, you can also check the number of Public Offer Shares allotted to you and the amount of refund monies (if any) payable to you via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Friday, 22 July 2011. Immediately following the credit of the Public Offer Shares to your stock account and the credit of the refund monies to your bank account, HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account and the amount of refund monies (if any) credited to your designated bank account.

**FURTHER TERMS AND CONDITIONS OF THE PUBLIC OFFER AND
THE PREFERENTIAL OFFER**

- (F) Refund of your application monies (if any) in respect of wholly and partially unsuccessful applications and/or difference between the Offer Price and the Offer Price per Offer Share initially paid on application, in each case including brokerage of 1%, SFC transaction levy of 0.003%, and Stock Exchange trading fee of 0.005%, will be credited to your designated bank account or the designated bank account of your broker or custodian on Friday, 22 July 2011. No interest will be paid thereon.