In this prospectus, unless the context otherwise requires, the following expressions have the following meanings. Certain technical terms are explained in the section headed "Glossary of Technical Terms" in this prospectus.

"affiliate"	any person, directly or indirectly, controlling, controlled by or under direct or indirect common control with another person
"Application Form(s)"	WHITE application form(s), YELLOW application form(s) and GREEN application form(s), or where the context so requires, any of them, relating to the Hong Kong Public Offering
"Application Lists"	the application lists for the Hong Kong Public Offering
"Articles of Association" or "Articles"	our articles of association adopted by our Company, a summary of which is set forth in the section headed "Summary of the Constitution of the Company and Cayman Companies Law" included in Appendix V to this prospectus
"associates"	has the meaning ascribed to it under the Hong Kong Listing Rules
"Board" or "Board of Directors"	Board of Directors of the Company
"Business Day"	a day on which banks in Hong Kong are generally open for business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong
"CAGR"	compound annual growth rate
"Capitalization Issue"	the issue of Shares to be made upon capitalization of part of the share premium account of the Company referred to in the paragraph under "Statutory and General Information — 1. Further information about the Company — C. Written resolutions of the Shareholders passed on 23 May 2011" in Appendix VI to this prospectus
"CCASS"	the Central Clearing and Settlement System established and operated by the HKSCC
"CCASS Clearing Participant"	a person admitted to participate in CCASS as a direct clearing participant or general clearing participant
"CCASS Custodian Participant"	a person admitted to participate in CCASS as a custodian participant
"CCASS Investor Participant"	a person admitted to participate in CCASS as an investor participant, who may be an individual or joint individuals or a corporation
"CCASS Participant"	a CCASS Clearing Participant, a CCASS Custodian Participant or a CCASS Investor Participant
"CMBIC"	CMB International Capital Limited, a licensed corporation licensed under the SFO to conduct type 1 (dealing in securities) and type 6 (advising on corporate finance) of the regulated activities under the SFO

"CMBI"	CMB International Securities Limited, a licensed corporation licensed under the SFO to conduct type 1 (dealing in securities) of the regulated activities under the SFO
"Coherent Gallery"	Coherent Gallery International Limited, a limited liability company incorporated in the British Virgin Islands on 20 April 2010, which is a connected person of the Company and an investment holding company
"Companies Law"	the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands
"Companies Ordinance"	the Companies Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Company" or "our Company"	Shunfeng Photovoltaic International Limited (順風光電國際有限公司), an exempted limited liability company incorporated in the Cayman Islands on 6 August 2010
"connected person"	has the meaning ascribed to it under the Hong Kong Listing Rules
"CSRC"	China Securities Regulatory Commission (中國證券監督管理委員會), a regulatory body responsible for the supervision and regulation of the PRC national securities markets
"Daiwa"	Daiwa Capital Markets Hong Kong Limited, a licensed corporation licensed under the SFO to conduct type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities) and type 6 (advising on corporate finance) of the regulated activities under the SFO
"Datang Investment"	Zhenjiang Datang Investment Consultation Co., Ltd. [*] (鎮江大唐投資咨詢有限公司), a limited liability company incorporated in the PRC on 8 March 2010, which is a connected person of the Company and an investment holding company
"Deed of Indemnity"	the deed of indemnity dated 23 May 2011 entered into between Mr. Tang Guoqiang (湯國強), Peace Link and the Company, as referred to in the section headed "Connected Transactions" in this prospectus
"Director(s)"	member(s) of our board of directors, including all executive and independent non-executive directors
"EIA"	Energy Information Administration, a statistical agency of the U.S. Department of Energy
"Endless Rocket"	Endless Rocket International Limited, a limited liability company incorporated in the British Virgin Islands on 20 April 2010, which is a connected person of the Company and an investment holding company

"Euro"	the lawful currency of the member states of the European Union
"Global Offering"	the Hong Kong Public Offering and the International Offering
"GREEN Application Form(s)"	the application form(s) to be completed by White Form eIPO Service Provider, Computershare Hong Kong Investor Services Limited
"Group," "our Group," "we" or "us"	our Company and its subsidiaries or, where the context so requires in respect of any period before our Company became the holding company of its present subsidiaries, the present subsidiaries of our Company and the businesses carried on by such subsidiaries or (as the case may be) their predecessors
"HK\$" or "HK dollars" or "Hong Kong dollars"	Hong Kong dollars, the lawful currency of Hong Kong
"HKSCC"	Hong Kong Securities Clearing Company Limited
"HKSCC Nominees"	HKSCC Nominees Limited
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong Listing Rules"	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (as amended from time to time)
"Hong Kong Offer Shares"	the Shares offered for subscription pursuant to the Hong Kong Public Offering
"Hong Kong Public Offering"	the offer by our Company of initially 39,000,000 Shares for subscription by the public in Hong Kong (subject to adjustment as described in the section headed "Structure of the Global Offering") for cash at the Offer Price (plus brokerage, SFC transaction levies, and Hong Kong Stock Exchange trading fees), on and subject to the terms and conditions described in this prospectus and the Application Forms as further described in the section headed "Structure of the Global Offering — The Hong Kong Public Offering"
"Hong Kong Public Offering" "Hong Kong Share Registrar"	subscription by the public in Hong Kong (subject to adjustment as described in the section headed "Structure of the Global Offering") for cash at the Offer Price (plus brokerage, SFC transaction levies, and Hong Kong Stock Exchange trading fees), on and subject to the terms and conditions described in this prospectus and the Application Forms as further described in the section headed "Structure of the Global
	subscription by the public in Hong Kong (subject to adjustment as described in the section headed "Structure of the Global Offering") for cash at the Offer Price (plus brokerage, SFC transaction levies, and Hong Kong Stock Exchange trading fees), on and subject to the terms and conditions described in this prospectus and the Application Forms as further described in the section headed "Structure of the Global Offering — The Hong Kong Public Offering"
"Hong Kong Share Registrar"	subscription by the public in Hong Kong (subject to adjustment as described in the section headed "Structure of the Global Offering") for cash at the Offer Price (plus brokerage, SFC transaction levies, and Hong Kong Stock Exchange trading fees), on and subject to the terms and conditions described in this prospectus and the Application Forms as further described in the section headed "Structure of the Global Offering — The Hong Kong Public Offering" Computershare Hong Kong Investor Services Limited
"Hong Kong Share Registrar" "Hong Kong Stock Exchange"	 subscription by the public in Hong Kong (subject to adjustment as described in the section headed "Structure of the Global Offering") for cash at the Offer Price (plus brokerage, SFC transaction levies, and Hong Kong Stock Exchange trading fees), on and subject to the terms and conditions described in this prospectus and the Application Forms as further described in the section headed "Structure of the Global Offering — The Hong Kong Public Offering" Computershare Hong Kong Investor Services Limited The Stock Exchange of Hong Kong Limited the underwriters of the Hong Kong Public Offering listed as such in the section headed "Underwriting — Hong Kong Underwriters" of this

	dissemination of the latest energy policy analysis and recommendations on good practices
"IFRS"	International Financial Reporting Standards promulgated by the International Accounting Standards Board ("IASB"). IFRS include the International Accounting Standards ("IAS") and their interpretations
"Independent Third Party(ies)"	any individual(s) or company(ies) who or which is(are) not connected person(s) of our Company
"International Offer Shares"	the Shares offered pursuant to the International Offering
"International Offering"	offer of the International Offer Shares to institutional, professional, corporate and other investors, as further described in the section headed "Structure of the Global Offering" in this prospectus
"International Underwriting Agreement"	the underwriting agreement relating to the International Offering, which is expected to be entered into among our Company, the Sole Sponsor, the Joint Bookrunners and the International Underwriters on or around 6 July 2011
"International Underwriters"	the underwriters of the International Offering, who are expected to enter into the International Underwriting Agreement
"Japanese Yen"	the lawful currency of Japan
"Joint Global Coordinators and Joint Bookrunners"	CMBIC and Daiwa
"Joint Lead Managers"	CMBI and Daiwa
"Latest Practicable Date"	23 June 2011, being the latest practicable date prior to the printing of this prospectus for the purpose of ascertaining certain information contained in this prospectus
"Listing"	the listing of the Shares on the Main Board of the Hong Kong Stock Exchange
"Listing Date"	the date on which dealings in the Shares commence on the Hong Kong Stock Exchange
"Macquarie"	Macquarie Capital Securities Limited, a licensed corporation licensed under the SFO to conduct type 1 (dealing in securities), type 4 (advising on securities) and type 6 (advising on corporate finance) of the regulated activities under the SFO
"Mingri Investment"	Jiangsu Mingri Investment Co., Ltd. [*] (江蘇明日投資有限公司), a limited liability company incorporated in the PRC on 16 April 2010, which is an Independent Third Party and an investment holding company

"Memorandum of Association" or "Memorandum"	our memorandum of association
"Ministry of Commerce" or "MOFCOM"	the Ministry of Commerce of the PRC (中華人民共和國商務部)
"Ministry of Finance"	the Ministry of Finance of the PRC (中華人民共和國財政部)
"NDRC"	the National Development and Reform Commission of the PRC (中華人民共和國國家發展和改革委員會)
"Offer Price"	the final Hong Kong dollar price per Share (excluding brokerage fee, SFC transaction levy and Hong Kong Stock Exchange trading fee) at which the Shares are to be subscribed for and issued pursuant to the Hong Kong Public Offering, to be determined as further described in the section headed "Structure of the Global Offering — Offering Price and Price Payable on Application" in this prospectus
"Offer Shares"	the Hong Kong Offer Shares and the International Offer Shares together, where relevant, with any additional Shares issued pursuant to the exercise of the Over-allotment Option
"Over-allotment Option"	the option granted by us to the International Underwriters to require us to allot and issue up to 58,500,000 additional Shares, at the Offer Price, which is exercisable from the Listing Date until 30 days after the last date for lodging of applications under the Hong Kong Public Offering
"PBOC"	the People's Bank of China (中國人民銀行), the central bank of the PRC
"Peace Link"	Peace Link Services Limited, a limited liability company incorporated in the British Virgin Islands on 31 May 2010, which is a connected person of the Company
"PRC" or "China" or the "People's Republic of China"	the People's Republic of China. Except where the context otherwise requires, references in this prospectus to the PRC or China do not include Hong Kong, Macau SAR or Taiwan Province
"Price Determination Date"	the date, expected to be on or around 6 July 2011 but no later than 9 July 2011, on which the Offer Price is fixed for the purposes of the Global Offering
"province"	each being a province or, where the context requires, a provincial level autonomous region or municipality under the direct supervision of the central government of the PRC
"QIBs"	qualified institutional buyers as defined in Rule 144A of the U.S. Securities Act
"Regulation S"	Regulation S under the U.S. Securities Act
"Restructuring"	the restructuring in preparation for the listing of our Shares on the Hong Kong Stock Exchange, the particulars of which are described in

	the sections headed "History and Corporate Structure — Restructuring" and "Statutory and General Information — The Restructuring" in Appendix VI to this prospectus
"RMB" or "Renminbi"	Renminbi Yuan, the lawful currency of the PRC
"Rule 144A"	Rule 144A under the U.S. Securities Act
"SAFE"	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外滙管理局)
"SFC"	the Securities and Futures Commission of Hong Kong
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
"Shares"	shares of the Company of nominal value HK\$0.01 each
"Shareholder(s)"	holder(s) of the Share(s)
"Shunfeng Electronic"	Jiangsu Shunfeng Photovoltaic Electronic Power Co., Ltd.* (江蘇順風光電電力有限公司), a limited liability company incorporated in the PRC on 29 December 2010, which is an indirect wholly owned subsidiary of the Company
"Shunfeng Holdings"	Shunfeng Photovoltaic Holdings Limited (順風光電控股有限公司), a limited liability company incorporated in Hong Kong on 16 August 2010, which is a direct wholly owned subsidiary of the Company
"Shunfeng Materials"	Changzhou Shunfeng Photovoltaic Materials Co., Ltd.* (常州順風光電材料有限公司), a limited liability company incorporated in the PRC on 21 September 2010, which is an indirect subsidiary of the Company
"Shunfeng Technology"	Jiangsu Shunfeng Photovoltaic Technology Co., Ltd.* (江蘇順風光電科技有限公司), a limited liability company incorporated in the PRC on 10 October 2005, which is an indirect wholly owned subsidiary of the Company
"Smart Portrait"	Smart Portrait International Limited, a limited liability company incorporated in the British Virgin Islands on 5 May 2010, which is a connected person of the Company and an investment holding company
"Solarbuzz"	Solarbuzz is an international solar energy research and consulting company with analysts in the United States, Europe and Asia and a team of senior executives with experience working in large vertically integrated PV companies
"Sponsor" or "Sole Sponsor"	Macquarie
"Stabilization Manager"	СМВІ

"State," "PRC government" or "government"	the government of the PRC, including all political subdivisions (including provincial, municipal and other regional or local government entities) and instrumentalities thereof
"State Council"	State Council of the PRC (中華人民共和國國務院)
"Stock Borrowing Agreement"	the stock borrowing agreement expected to be entered into on or about the Price Determination Date between the Stabilizing Manager (or its agent) and Peace Link, pursuant to which Peace Link will agree to lend up to 58,500,000 Shares to the Stabilizing Manager on terms set forth therein
"substantial shareholder"	has the meaning ascribed to it in the Hong Kong Listing Rules
"Sun World"	Sun World International Limited (生和國際有限公司), a limited liability company incorporated in Hong Kong on 10 October 2005, which is a connected person of the Company
"Takeovers Code"	the Hong Kong Code on Takeovers and Mergers
"Tianjian Consulting"	Jintan City Tianjian Investment Consulting Services Co., Ltd.* (金壇市天健投資咨詢服務有限公司), a limited liability company incorporated in the PRC on 19 March 2010, which is a connected person of the Company and an investment holding company
"Tianyou Iron Steel"	Zhenjiang Tianyou Iron Steel Co., Ltd.* (鎮江天佑鋼鐵有限公司), a limited liability company incorporated in the PRC on 2 March 2010, which is a connected person of the Company and an investment holding company
"Track Record Period"	the period comprising the three years ended 31 December 2010
"Underwriters"	collectively, the Hong Kong Underwriters and the International Underwriters
"Underwriting Agreements"	collectively, the Hong Kong Underwriting Agreement and the International Underwriting Agreement
"United States" or "U.S."	the United States of America
"U.S. Securities Act"	the U.S. Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder
"US\$" or "U.S. dollars"	United States dollars, the lawful currency of the United States
"VAT"	value-added tax
"White Form eIPO"	the application for Hong Kong Offer Shares to be registered in the applicant's own name by submitting applications online through the designed website at www.eipo.com.hk
"White Form eIPO Service Provider"	Computershare Hong Kong Investor Services Limited

"wholly foreign-owned enterprise"	wholly foreign-owned enterprise within the meaning prescribed under PRC laws
"Witty Yield"	Witty Yield Development Limited, a limited liability company incorporated in the British Virgin Islands on 22 March 2010, which is a connected person of the Company
"Wujin Equipment Factory"	Changzhou City Wujin Power Equipment Factory* (常州市武進發電設備廠), a company established in the PRC on 13 April 1987 and wholly-owned by Mr. Lu Jianqing (魯建清), which is a connected person of the Company

Certain amounts and percentage figures included in this prospectus have been subject to rounding adjustments. Accordingly, figures shown as totals in certain tables may not be an arithmetic aggregation of the figures preceding them.

In this prospectus, unless otherwise stated, certain amounts denominated in RMB have been translated into HK dollars at an exchange rate of RMB0.83113 = HK\$1.00 for illustration purpose only. Such conversions shall not be construed as representations that amounts in RMB were or could have been or could be converted into HK dollars at such rates or any other exchange rates on such date or any other date.

If there is any inconsistency between the Chinese names of entities or enterprises established in the PRC and their English translations, the Chinese names shall prevail. The English translation of company names in Chinese or another language which are marked with "*" and the Chinese translation of company names in English which are marked with "*" is for identification purpose only.

Unless otherwise specified, all relevant information in this prospectus assumes no exercise of the Overallotment Option.