## FORWARD-LOOKING STATEMENTS

This prospectus contains forward-looking statements that are, by their nature, subject to significant risks and uncertainties. Statements that are not historical facts, including statements about our intentions, beliefs, expectations or predictions for the future, are forward-looking statements.

These forward-looking statements include, without limitation, statements relating to:

- our business prospects;
- our capital expenditure plans;
- worldwide demand for electricity and the market for solar power;
- our strategies, plans, objectives and goals;
- general economic conditions;
- changes to regulatory or operating conditions in the market in which we operate;
- our beliefs regarding the competitiveness of our products and the advantages of our business model;
- our ability to reduce costs;
- our dividend policy;
- the amount and nature of, and potential for, future development of our business;
- capital market developments;
- the actions and developments of our competitors;
- certain statements in "Financial Information" with respect to trends in prices, volumes, operations, margins, overall market trends, risk management and exchange rates; and
- future development in our industry.

In some cases, we use the words "aim," "anticipate," "believe," "continue," "could," "estimate," "expect," "forecast", "going forward," "intend," "ought to," "may," "plan," "potential," "predict," "project," "propose", "seek," "should," "will," "would" and similar expressions to identify forward-looking statements.

These forward-looking statements are based on current plans and estimates, and speak only as of the date they are made. We undertake no obligation to update or revise any forward-looking statement in light of new information, future events or otherwise. Forward-looking statements involve inherent risks and uncertainties and are subject to assumptions, some of which are beyond our control. We caution you that a number of important factors could cause actual outcomes to differ, or to differ materially, from those expressed in any forward-looking statement.

Due to these risks, uncertainties and assumptions, the forward-looking events and circumstances discussed in this prospectus might not occur in the way we expect, or at all. Accordingly, you should not place undue reliance on any forward-looking information. All forward-looking statements contained in this prospectus are qualified by reference to this cautionary statement.

This prospectus contains certain information regarding our expected production capacity in the future. We will disclose any significant deviation of actual production capacity from the expected production capacity as set forth in this prospectus by way of announcement. Furthermore, in our annual and interim reports, we will disclose a comparison of the expected production capacity set out in this prospectus with our actual production capacity as of the dates of those reports.